



Date: 13th May 2026

National Stock Exchange of India Limited, "Exchange Plaza", 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Maharashtra, India BSE Scrip Code -500472
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Subject: Outcome of the Board Meeting held on 13th May 2026, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) including circulars issued thereunder and other applicable provisions, if any, as amended from time to time, and in continuation to our intimation dated 06th May 2026 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th May 2026 commenced at 16:00 Hrs (IST) and concluded at 20:45 Hrs (IST) has, inter-alia, considered and approved the following matters:

1) Financial Results:

- a) Approved the Unaudited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March 2026 of the Company together with Limited Review Report/Auditors' Reports of the Statutory Auditors, that were placed before the Board of Directors and was taken on record. (Annexed with this communication as – **Annexure - 1**).

Pursuant to Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, we hereby declare that the Statutory Auditors - M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have issued the Limited Review Reports/Audit Reports with unmodified opinion on the on the Unaudited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March 2026.

In accordance with the Regulation 33 we hereby submit the Financial Results for the fourth quarter and financial year ended 31st March 2026 and the Statutory Auditor’s reports thereon, the same has been enclosed herewith along with the following.

- b) Approved Standalone and Consolidated Statement of Assets and Liabilities as at 31st March 2026. (Annexed herewith as **Annexure - 1**)
- c) Approved Standalone and Consolidated Cashflow statement as at 31st March 2026. (Annexed herewith as **Annexure - 1**)

SKF India Limited

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CIN: L29130PN1961PLC213113

2) **Dividend for the Financial Year ended 31st March 2026:**

The Board recommend to the members a **final dividend of Rs. 40/-** per equity share for the financial year ended 31st March 2026 subject to the approval of the Members at the ensuing Annual General Meeting.

The said Dividend shall be paid/dispatched within 30 days from the date of ensuing Annual General Meeting ('AGM'), if declared and approved by the Members at the ensuing Annual General Meeting.

3) **Annual General Meeting for Financial Year 2025-26:**

- a) We wish to inform you that the **65th Annual General Meeting** ('AGM') of the Company for the FY 2025-26 will be held through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') on **Friday, 14th August 2026 at 1:00 p.m. (IST)**, in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and in accordance with the relevant circulars issued by the Securities and Exchange Board of India and Ministry of Corporate Affairs from time to time.
- b) **Mr. Jayavant B Bhave** from **M/s. J B Bhave & Co.**, Practicing Company Secretaries, Pune have been appointed as **scrutinizer for the e-voting process** for the ensuing Annual General Meeting under Regulation 44 of the SEBI LODR and Rule 20 of the Companies (Management and Administration) Rules, 2014.
- c) Pursuant to Regulation 42 of SEBI LODR read with other applicable provisions if any, **Friday, 03rd July 2026** has been fixed as the Record date for the purpose of forthcoming AGM and Dividend, if declared at the AGM.
- d) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Board has fixed **Friday, 07th August 2026** as the cut-off date to record entitlement of the members to cast their vote electronically for the business to be transacted at the ensuing Annual General Meeting of the Company. The board has appointed National Securities Depository Limited ('NSDL') for providing e-voting (including remote e-voting)
- e) Members of the Company holding shares either in physical form or in electronic form as on the **cut-off date of Friday, 07th August 2026** may cast their vote by remote E-Voting. The remote E-Voting period commences on **Tuesday, 11th August 2026** at 9.00 a.m. (IST) and ends on **Thursday, 13th August 2026** at 5.00 p.m. (IST).

4) **Appointment of Auditors:**

- a) On the recommendation of Audit Committee, the Board of Directors in their meeting held today approved the appointment of **M/s Joshi Apte and Associates (Firm Registration No.000240)**, Cost Accountants, as Cost Auditors of the Company for the Financial Year 2025-26. (Annexed herewith as **Annexure - 2**)

5) Resignation of **Ms. Aashi Arora** as Interim Chief Financial Officer (“CFO”) of the Company w.e.f. 14th May 2026

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on 13th May 2026 took note of the resignation tendered by Ms. Aashi Arora as Interim Chief Financial Officer (Interim CFO) of SKF India Limited with effect from 14th May 2026, due to conclusion of her interim assignment and change in role in the organization.

Disclosure required pursuant to Regulation-30 of SEBI LODR read with Clause 7 & 7(c), Para A of Part A of Schedule III to the said Regulation read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 with regard to change in Directors and Key Managerial Personnel is given herein under:

1.	Reason for change viz appointment, resignation, removal, death or otherwise.	Resignation due to due to conclusion of her interim assignment and change in role in the organization.
2.	Date of appointment/cessation (as applicable) & term of appointment.	With effect from 14 th May 2026

The Resignation Letter of Ms. Aashi Arora is enclosed as **Annexure - 3.**

6) Appointment **Mr. Mayank Holani** as Chief Financial Officer (“CFO”) of the Company w.e.f. 14th May 2026

Pursuant to Regulation 30 and other applicable provisions of SEBI LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 and company’s policy on Determination of materiality of events for disclosure to the stock exchanges, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on 13th May 2026 has considered and approved the appointment of Mr. Mayank Holani as Chief Financial Officer of the company w.e.f. 14th May, 2026 in pursuance to the provisions of Section 203 of the Companies Act, 2013, read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any.

Disclosure required pursuant to Regulation-30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 with regard to change in Directors and Key Managerial Personnel is enclosed as **Annexure - 4.**

Mr. Mayank Holani is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company. His brief profile is annexed with this communication as **Annexure – 4.**

7) Appointment of **Mr. Prahlada GirishKumar**, Head - Strategy and Special Projects as member of the Senior Management Team of the company w. e. f. 14th May 2026

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) read with Schedule III, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on 13th May 2026 has considered and approved the appointment of Mr. Prahlada GirishKumar, Head - Strategy and Special Projects as member of the Senior Management Team of the company w. e. f. 14th May 2026.



The Disclosure pursuant to Regulation 30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 with regard to change in Directors and Key Managerial Personnel is enclosed as **Annexure - 5**.

The intimation is also being uploaded on the Company's website at <https://www.skf.com/in/investors/skf-india-ltd>.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
For SKF India Limited

Mayuri Kulkarni
Company Secretary & Compliance Officer

Encl.: As above.

SKF India Limited

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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS
AND REVIEW OF QUARTERLY FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF
SKF INDIA LIMITED****Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended 31 March 2026 and (b) reviewed the Standalone Financial Results for the quarter ended 31 March 2026 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31 March 2026 of **SKF INDIA LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31 March 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended
31 March 2026**

With respect to the Standalone Financial Results for the quarter ended 31 March 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended 31 March 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells LLP

Basis for Opinion on the Audited Standalone Financial Results for the year ended 31 March 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31 March 2026, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31 March 2026, that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended 31 March 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March 2026, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

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Deloitte Haskins & Sells LLP

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended 31 March 2026

We conducted our review of the Standalone Financial Results for the quarter ended 31 March 2026, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Deloitte Haskins & Sells LLP

Other Matter

The Statement includes the results for the Quarter ended 31 March 2026, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter. (Refer note 9 of Statement).

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kedar Raje
Partner

(Membership No. 102637)
UDIN: 26102637CKTGTQ9105

Place: Pune

Date: May 13, 2026

V)

**SKF INDIA LIMITED**

Registered Office: Chinchwad, Pune 411033 Maharashtra, India
 Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com
 Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Standalone Assets and Liabilities as at March 31, 2026

(INR in Million)

Particulars	Standalone	
	As at March 31, 2026 (Audited) (Refer Note 7)	As at March 31, 2025 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	4,367.6	5,205.4
Right-of-use assets	21.8	51.2
Capital Work-in-progress	284.1	556.4
Investment properties	-	241.1
Intangible assets	11.8	10.3
Financial assets		
Investments	90.1	90.2
Loans	-	1,576.0
Other Financial assets	73.7	338.7
Deferred tax assets (net)	198.8	391.2
Non-Current Tax Asset (net)	694.3	416.9
Other non-current assets	446.6	1,074.8
Total non-current assets	6,188.8	9,952.2
Current Assets		
Inventories	3,234.4	8,733.3
Financial Assets		
Trade receivables	7,167.7	8,485.8
Cash and cash equivalents	2,922.9	7,107.6
Bank balance other than above	76.1	80.6
Loans	-	33.3
Other Financial assets	110.7	38.6
Other Current Assets	1,090.1	1,206.0
Total current assets	14,601.9	25,685.2
TOTAL ASSETS	20,790.7	35,637.4
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	494.4	494.4
Other Equity	12,800.3	25,485.1
Total Equity	13,294.7	25,979.5
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease Liabilities	24.3	5.8
Provisions	75.9	84.2
Employee benefit obligation	311.8	465.2
Total non-current liabilities	412.0	555.2
Current Liabilities		
Financial Liabilities		
Lease Liabilities	4.8	63.4
Trade Payables		
Outstanding dues of micro and small enterprises	187.6	505.5
Outstanding dues other than micro and small enterprises	5,293.2	6,124.2
Other current financial liabilities	619.0	1,748.4
Provisions	341.0	270.9
Employee benefit obligations	73.0	158.7
Current tax liabilities	178.2	-
Other current liabilities	387.2	231.6
Total current liabilities	7,084.0	9,102.7
Total Liabilities	7,496.0	9,657.9
TOTAL EQUITY AND LIABILITIES	20,790.7	35,637.4





SKF INDIA LIMITED
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Statement of Standalone Financial Results for the quarter and year ended March 31, 2026

(INR in Million)

Particulars	Standalone				
	Quarter ended			Year ended	
	March 31,2026 (Unaudited) (Refer note 9)	December 31,2025 (Unaudited)	March 31,2025 (Unaudited) (Refer note 9)	March 31, 2026 (Audited) (Refer note 7)	March 31, 2025 (Audited)
CONTINUING OPERATIONS					
1 Revenue from Operations	5,945.4	5,766.4	4,926.5	21,295.9	18,453.4
Other Income	367.6	304.3	7.3	770.5	306.5
Total Income	6,313.0	6,070.7	4,933.8	22,066.4	18,759.9
2 Expenses					
(a) Cost of materials consumed	2,293.8	2,084.2	2,220.9	8,527.2	8,493.4
(b) Purchases of stock-in-trade	923.3	1,133.4	97.4	2,599.3	596.2
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.2	(66.1)	(248.3)	316.2	(729.6)
(d) Employee benefits expense	492.2	348.7	550.3	1,734.0	1,865.4
(e) Depreciation and amortisation expense	160.6	162.9	125.6	630.2	527.2
(f) Finance cost	-	1.0	-	1.7	-
(g) Other expenses	1,829.1	1,442.2	1,080.5	5,636.8	4,455.8
Total Expenses	5,779.2	5,106.3	3,826.4	19,445.4	15,208.4
3 Profit before exceptional items and tax	533.8	964.4	1,107.4	2,621.0	3,551.5
4 Exceptional items (Refer note 4)	72.8	101.0	-	271.0	-
5 Profit/(Loss) before tax (3 - 4)	461.0	863.4	1,107.4	2,350.0	3,551.5
6 Income tax expense :					
Current tax (including tax relating to earlier years) (Refer note 4(ii))	622.7	282.5	266.6	1,209.2	944.1
Deferred tax charge / (credit)	40.6	(39.0)	27.0	(31.4)	(25.8)
Total tax expense	663.3	243.5	293.6	1,177.8	918.3
7 Profit/(Loss) for the period/year from Continuing Operations (5 - 6)	(202.3)	619.9	813.8	1,172.2	2,633.2
8 Profit/(Loss) before exceptional items and tax from discontinued operations	-	-	1,645.1	2,144.6	4,079.6
Exceptional items of discontinued operations	-	-	-	160.2	-
Profit before tax from discontinued operations	-	-	1,645.1	1,984.4	4,079.6
Tax expense for discontinued operation	-	-	430.9	496.5	1,054.7
Profit for the period/ year from Discontinued Operations (net of tax) (Refer note 8)	-	-	1,214.2	1,487.9	3,024.9
9 Profit/(Loss) of the period/year (7+8)	(202.3)	619.9	2,028.0	2,660.1	5,658.1
10 Other Comprehensive Income, net of income tax -					
Continued Operations:					
Items that will not be reclassified to profit and loss					
Remeasurement of net defined benefits obligations	(40.6)	(11.3)	(167.5)	(39.7)	(116.0)
Income tax (charge)/credit relating to these items	10.4	2.8	42.1	10.1	29.2
Total Other Comprehensive (Loss) / Income for the period/year (net of tax) from Continuing Operations	(30.2)	(8.5)	(125.4)	(29.6)	(86.8)
Discontinued Operations:					
Items that will not be reclassified to profit and loss					
Remeasurement of net defined benefits obligation	-	-	32.4	21.8	8.9
Income tax (charge) / credit relating to these items	-	-	(8.1)	(5.5)	(2.2)
Total Other Comprehensive (Loss) /Income for the period/year (net of tax) from Discontinued Operations	-	-	24.30	16.3	6.7
Total Other Comprehensive (Loss) /Income for the period/year (net of tax)	(30.2)	(8.5)	(101.1)	(13.3)	(80.1)
11 Total Comprehensive (Loss)/Income for the period/year (9 + 10)	(232.5)	611.4	1,926.9	2,646.8	5,578.0
12 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4
13 Reserves excluding Revaluation Reserve	-	-	-	12,800.3	25,485.1
14 Earnings Per Share (of INR 10/- each)					
For Continuing Operations					
(a) Basic (not to be annualised)	(4.1)	12.5	16.5	23.7	53.3
(b) Diluted (not to be annualised)	(4.1)	12.5	16.5	23.7	53.3
For Discontinued Operations					
(a) Basic (not to be annualised)	-	-	24.5	30.1	61.1
(b) Diluted (not to be annualised)	-	-	24.5	30.1	61.1
For Continuing and Discontinued Operations					
(a) Basic (not to be annualised)	(4.1)	12.5	41.0	53.8	114.4
(b) Diluted (not to be annualised)	(4.1)	12.5	41.0	53.8	114.4





SKF INDIA LIMITED

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Standalone Cashflow Statement for the year ended March 31, 2026

(INR in Million)

Particulars	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit from continuing operations before tax	2,621.0	3,551.6
Profit from discontinued operations before tax	2,144.6	4,079.4
Adjusted for :		
Exceptional Items	(431.2)	-
Depreciation and amortisation expenses	779.8	830.8
Provision for bad and doubtful debts	52.1	49.8
Provision for other receivables	-	(6.1)
Profit on sale of Property Plant & Equipment (net)	2.2	(0.4)
Finance costs	3.5	7.0
Interest income		
- Fixed deposits with banks	(339.4)	(589.4)
- On loan given to related party	(63.2)	(139.3)
	3.8	152.4
Operating Profit before working capital changes	4,769.4	7,783.4
Adjusted for :		
(Increase) / Decrease in inventories	192.3	(1,894.5)
(Increase) / Decrease in trade receivables	(4,997.5)	(1,022.4)
(Increase) / Decrease in current & non-current assets	(474.8)	(409.5)
(Decrease) / Increase in trade payables	4,671.5	(500.9)
Increase in other liabilities and provisions	574.9	421.5
	(33.6)	(3,405.8)
Cash flows generated from operating activities before tax	4,735.8	4,377.6
Income taxes paid (net of refunds)	(1,109.5)	(2,346.7)
Net cash flows generated from Operating Activities (A)	3,626.3	2,030.9
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in subsidiary company	-	(0.1)
Payments for Property Plant & Equipment (Including Capital Work-in-progress)	(2,291.9)	(1,313.4)
Payments for Investment properties	-	(0.5)
Proceed from sale of Property Plant & Equipment	4.0	6.4
Interest Received	367.6	603.2
Interest received on loan to related party	63.2	139.3
Investment in deposits	2.5	-
Loan repayment/(given) to others	33.3	(33.3)
Net cash outflow from Investing Activities (B)	(1,821.3)	(598.4)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(717.0)	(6,427.0)
Repayment of lease liability	(37.6)	(73.2)
Finance cost	(2.5)	-
Net cash outflow from financing activities (C)	(757.1)	(6,500.2)
Net changes in Cash and Cash Equivalents (A+B+C)	1,047.9	(5,067.7)
Cash and cash equivalents at beginning of the year	7,107.6	12,174.6
Transfer under the scheme of arrangement (Refer Note 7,8 & 8A)	(5,232.8)	-
Effects of exchange rate changes on cash and cash equivalents	0.2	0.7
Cash and Cash Equivalents at the end of the year	2,922.9	7,107.6





SKF INDIA LIMITED

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Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026

Notes :

- 1 The standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2026. The above standalone financial results for the quarter and year ended March 31, 2026 have been reviewed by the Statutory Auditors of the Company, who have issued an unmodified review conclusion and opinion on the standalone financial results for the quarter and year ended March 31, 2026, respectively.
- 2 The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108 - 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

4 Exceptional items:

i. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental financial impact of these changes on the basis of legal advice obtained and the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented this incremental financial impact as "Statutory impact of new Labour Codes" under "Exceptional item" in the standalone financial results for the quarter ended and year ended March 31, 2026. The incremental impact consisting of gratuity of INR 24 million (for the year ended March 31, 2026) primarily arises due to change in wage definition.

The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed, if any on the measurement of liability pertaining to employee benefits.

ii. During the current quarter, the Company entered into a Bilateral Advance Pricing Agreement ("BAPA") with the Central Board of Direct Taxes ("CBDT") on March 18, 2026, covering financial years FY 2012-13 to FY 2020-21 for certain transactions with its Ultimate Parent Company. Pursuant to the BAPA, tax relating to prior years for the quarter and year ended March 31, 2026 includes, an incremental tax expense of INR 614.8 million (including interest of INR 72.8 million which is disclosed as an exceptional item for the quarter and year ended March 31, 2026). Pending completion of assessment proceedings, the total primary adjustment arising from the BAPA including advance tax, tax paid under protest, and provisions for these years continues to be carried in the Company's books. The tax impact of secondary adjustments, for which no provision or advance tax had previously been recorded, has been allocated between the Company and the Resulting Company in accordance with the Scheme of Demerger approved by Honourable National Company Law Tribunal (NCLT). The tax charge relating to such secondary adjustments, included in the incremental tax expense above, amounts to INR 88.8 million.

iii. During the year ended March 31, 2026, the Company accounted certain demerger expenses for IT Cost, professional services and estimated transfer premium payable to statutory authorities to effect transfer of land under the Scheme, aggregating to INR 174.2 Million, which have been included under "Exceptional items".

- 5 Pursuant to the scheme of demerger, on October 1 2025, SKF (UK) Ltd and SKF Forvaltning transferred their holdings of 3,129,581 equity shares (representing 6.33% of the paid-up equity share capital) and 196,423 equity shares (representing 0.40% of the paid-up equity share capital) respectively in SKF India Limited to AB SKF. Consequent to the aforesaid transfer, AB SKF's aggregate shareholding in SKF India Limited increased to 25,992,059 equity shares, constituting 52.58% of the paid-up equity share capital.

On December 22, 2025, AB SKF transferred its entire holding of 25,992,059 equity shares (representing 52.58% of the paid-up equity share capital) in SKF India Limited to SKF Interim AB.

As of March 9, 2026, SKF Interim AB, which has since been renamed SKF Vertevo AB, holds 25,992,059 equity shares (representing 52.58% of the paid-up equity share capital) in SKF India Limited. This shareholding position remains unchanged as of March 31, 2026.

- 6 On account of the demerger, the Company is in the process of transferring certain land parcels from SKF India Limited ("Demerged Company") to SKF India (Industrial) Limited ("Resulting Company"). In this regard, the Resulting Company has recognized stamp duty costs, including the estimated transfer premium payable to statutory authorities for effecting the transfer and registration of the land acquired under the Scheme, amounting to INR 1,639.2 million. Although the primary responsibility for the payment of the transfer premium rests with the Demerged Company, the Boards of Directors of both entities have mutually agreed that the Resulting Company will bear the entire cost associated with the transfer.



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Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026

7 The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement among SKF India Limited ("Demerged Company"), SKF India (Industrial) Limited ("Resulting Company"), and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013 and ruled framed thereunder (the "Scheme"). With reference to the Scheme, the Board of Directors of the Demerged and Resulting Companies had mutually fixed appointed and effective date as October 01, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 01, 2025 ("Effective Date"). Following the implementation of the Scheme, the Resulting Company has ceased to a subsidiary of the Company with effect from October 01, 2025.

The Scheme, among other provisions, entails the demerger of the Industrial Undertaking ("Demerged Undertaking") from the Demerged Company into the Resulting Company on a going concern basis. On October 02, 2025, the Resulting Company has allotted 49,437,963 fully paid-up equity shares of face value Rs 10/- each, to the shareholders of the Demerged Company as on the record date i.e. October 15, 2025, in the share exchange ratio 1:1 i.e. 1 (one) fully paid-up equity share of the Resulting Company having face value of Rs 10/- each for every 1 (one) fully paid-up equity share of Rs 10/- each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 05, 2025.

The Management has accounted for the demerger in accordance with the accounting treatment specified in the sanctioned Scheme as a common control transaction wherein assets, liabilities and retained earnings have been transferred to Resulting Company at their respective book values. In accordance with requirement of Ind AS 105, the financial results for the quarter ended March 31, 2025 and year ended March 31, 2025, have been re-presented to reflect the impact of the Scheme, with the Industrial Undertaking presented as discontinued operations. Further, as a result of Scheme become effective, the assets and liabilities as presented as at March 31, 2026 reflect the impact of the Scheme and are accordingly not comparable with those as at March 31, 2025.

8 Condensed Statement of Profit & Loss from discontinued operations

(INR in Million)

Particulars	Standalone				
	Quarter ended		Year ended		
	March 31, 2026 (Unaudited)	December 31, 2025 (Unaudited)	March 31, 2025 (Unaudited)	March 31, 2025 (Unaudited) (Upto September 30, 2025)	March 31, 2025 (Audited)
Revenue from Operations	-	-	7,206.1	16,336.9	30,745.8
Total Income	-	-	7,332.7	16,585.3	31,454.0
Total Expenses	-	-	5,688.7	14,600.9	27,374.4
Profit before tax and after exceptional items	-	-	1,644.0	1,984.4	4,079.6
Tax Expenses	-	-	430.9	496.5	1,054.7
Profit from discontinuing operations (net of tax)	-	-	1,213.1	1,487.9	3,024.9

8A Condensed Balance sheet of Industrial Undertaking

(INR in Million)

Particulars	As at September 30, 2025
Assets classified as held for Sale	22,332.5
Liabilities directly associated with assets classified as held for sale	7,717.6
Total Net Assets (Retained earnings)	14,614.9

9 The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the end of the third quarter of the respective financial years.

10 The Board of Directors have propose the dividend of INR 40/- per share on equity share of INR 10 each i.e 400% subject to the approval of the member of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve the payout of INR 1,977.6 million.

11 The standalone financial results for the quarter and year ended March 31, 2026 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)

For SKF India Limited

Aashi
Aashi Arora
Chief Financial Officer
Place :- Pune

Shailish
Shailish Sharma
Managing Director
Place :- Pune

Date :- May 13, 2026



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SKF INDIA LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended 31 March 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended 31 March 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended 31 March 2026" of **SKF INDIA LIMITED** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), and its share of the net profit/(loss) after tax and other comprehensive income/ (loss) of its associates for the quarter and year ended 31 March 2026, (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate financial statements of associate as referred to in Other Matters section below, the Consolidated Financial Results for the year ended 31 March 2026:

(i) includes the financial results of the following entities:

Sr. No.	Name of the entity	Relationship
1	SKF India Limited	Parent
2	SKF India (Industrial) Limited (till 30 September 2025)	Subsidiary
3	Sunstrength Renewables Private Limited	Associate
4	Clean Max Taiyo Private Limited	Associate

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended 31 March 2026

With respect to the Consolidated Financial Results for the quarter ended 31 March 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the branch auditors and other auditor referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended 31 March 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31 March 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31 March 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31 March 2026, has been compiled from the related audited Consolidated Financial Statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31 March 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

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Deloitte Haskins & Sells LLP

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended 31 March 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31 March 2026, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results entities within the Group and its associates to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the associate included in the Annual Consolidated Financial Results, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

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Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended 31 March 2026

We conducted our review of the Consolidated Financial Results for the quarter ended 31 March 2026, in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

Other Matters

- The Statement includes the results for the quarter ended 31 March 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter. (Refer note 9 of Statement).
- The Consolidated Financial Results includes the unaudited financial information of a subsidiary (from 1 April 2025 to 30 September 2025), whose financial information reflect total assets of Rs. Nil million and total revenues of Rs Nil, total net loss after tax of Rs. 1.3 million respectively, and net cash flows of Rs. 0.5 million, as considered in the Statement. The Consolidated Financial Results also includes the Group's share of net loss after tax of Rs. 0.9 million and Rs. 2.1 million for the quarter and year ended 31 March 2026 respectively, and other comprehensive loss of Rs. 0.9 million and Rs. 2.1 million for the quarter and year ended 31 March 2026 respectively, as considered in the Statement, in respect of one associate, whose financial information have not been audited by us. These financial information are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the financial information certified by the Board of the Directors.

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Deloitte Haskins & Sells LLP

- The Consolidated Financial Results also includes the Group's share of total net loss and profit after tax of Rs. 0.5 million and Rs. 0.8 million for the quarter and year ended 31 March 2026 respectively, and other comprehensive loss and income of Rs. 0.5 million and Rs. 0.8 million for the quarter and year ended 31 March 2026 respectively, as considered in the Statement, in respect of one associate whose financial statements have not been audited by us. These financial statements have been audited, by other auditor whose report has been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kedar Raje

Partner

(Membership No. 102637)

UDIN: 26102637TDZPAO3148

Place: Pune

Date: May 12, 2026

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**SKF INDIA LIMITED**

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Statement of Consolidated Assets and Liabilities as at March 31, 2026

(INR in Million)

Particulars	Consolidated	
	As at March 31, 2026 (Audited) (Refer Note 7)	As at March 31, 2025 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	4,367.6	5,205.4
Right-of-use assets	21.8	51.2
Capital Work-in-progress	284.1	556.4
Investment properties	-	241.1
Intangible assets	11.8	10.3
Financial assets		
Investments	89.7	91.0
Loans	-	1,576.0
Other Financial assets	73.7	338.7
Deferred tax assets (net)	198.8	391.2
Non-Current Tax Assets (net)	694.3	416.9
Other non-current assets	446.6	1,074.8
Total non-current assets	6,188.4	9,953.1
Current Assets		
Inventories	3,234.4	8,733.3
Financial Assets		
Trade receivables	7,167.7	8,485.5
Cash and cash equivalents	2,922.9	7,107.7
Bank balance other than above	76.1	80.6
Loans	-	33.3
Other Financial assets	110.7	38.6
Other Current Assets	1,090.1	1,206.0
Total current assets	14,601.9	25,685.0
TOTAL ASSETS	20,790.3	35,638.0
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	494.4	494.4
Other Equity	12,799.9	25,485.3
Total Equity	13,294.3	25,979.7
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease Liabilities	24.3	5.8
Provisions	75.9	84.2
Employee benefit obligation	311.8	465.2
Total non-current liabilities	412.0	555.2
Current Liabilities		
Financial Liabilities		
Lease Liabilities	4.8	63.4
Trade Payables		
Outstanding dues of micro and small enterprises	187.6	505.5
Outstanding dues other than micro and small enterprises	5,293.2	6,124.6
Other current financial liabilities	619.0	1,748.3
Provisions	341.0	270.9
Employee benefit obligations	73.0	158.7
Current tax liabilities	178.2	-
Other current liabilities	387.2	231.7
Total current liabilities	7,084.0	9,103.1
Total Liabilities	7,496.0	9,658.3
TOTAL EQUITY AND LIABILITIES	20,790.3	35,638.0





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Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026

(INR in Million)

Particulars	Consolidated				
	Quarter ended		Year ended		
	March 31,2026 (Unaudited) (Refer note 9)	December 31,2025 (Unaudited)	March 31,2025 (Unaudited) (Refer note 9)	March 31,2026 (Audited) (Refer note 7)	March 31, 2025 (Audited)
1 Revenue from Operations	5,945.4	5,766.4	12,133.7	37,633.9	49,199.2
Other Income	367.6	304.3	125.0	1,061.6	1,014.5
Total Income	6,313.0	6,070.7	12,258.7	38,695.5	50,213.7
2 Expenses					
(a) Cost of materials consumed	2,293.8	2,084.2	3,214.1	11,227.5	12,472.7
(b) Purchases of stock-in-trade	923.3	1,133.4	3,572.3	10,644.9	19,473.7
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.2	(66.1)	(596.5)	697.0	(1,781.0)
(d) Employee benefits expense	492.2	348.7	1,004.6	2,829.2	3,597.8
(e) Depreciation and amortisation expense	160.6	162.9	218.3	779.8	830.8
(f) Finance cost	-	1.0	1.4	3.5	7.0
(g) Other expenses	1,823.0	1,442.2	2,093.8	7,747.3	7,982.4
Total Expenses	5,773.1	5,106.3	9,508.0	33,929.2	42,583.4
3 Profit before exceptional items and tax	539.9	964.4	2,750.7	4,766.3	7,630.3
4 Exceptional items (Refer note 4)	72.8	101.0	-	431.2	-
5 Profit before Share of Profit / (Loss) of Associates and tax (3 - 4)	467.1	863.4	2,750.7	4,335.1	7,630.3
6 Share of Profit / (Loss) of Associates	(1.4)	0.1	5.8	(1.3)	1.7
7 Profit/(Loss) before Tax (5 + 6)	465.7	863.5	2,756.5	4,333.8	7,632.0
8 Income tax expense :					
Current tax (including tax relating to earlier years) (Refer note 4(ii))	622.7	282.5	691.4	1,765.9	2,028.4
Deferred tax charge / (credit)	40.6	(39.0)	32.3	(91.5)	(55.5)
Total tax expense	663.3	243.5	723.7	1,674.4	1,972.9
9 Profit/(Loss) for the period/year (7 - 8)	(197.6)	620.0	2,032.8	2,659.4	5,659.1
10 Other comprehensive income, net of tax -					
Items that will not be reclassified to profit and loss					
Remeasurement of net defined benefits obligation	(40.6)	(11.3)	(135.1)	(17.9)	(107.1)
Income tax (charge)/credit relating to these items	10.4	2.8	34.0	4.6	27.0
Other comprehensive (loss) / income for the period/year (net of tax)	(30.2)	(8.5)	(101.1)	(13.3)	(80.1)
11 Total comprehensive income/(loss) for the period/year (9 + 10)	(227.8)	611.5	1,931.7	2,646.1	5,579.0
12 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4
13 Reserves excluding Revaluation Reserve	-	-	-	12,799.9	25,485.3
14 Earnings Per Share (of INR 10/- each)					
(a) Basic (not to be annualised)	(4.0)	12.5	41.1	53.8	114.5
(b) Diluted (not to be annualised)	(4.0)	12.5	41.1	53.8	114.5



**SKF INDIA LIMITED**

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 Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com
 Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Consolidated Cashflow Statement for the year ended March 31, 2026

(INR in Million)

Particulars	Year ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,764.8	7,632.0
Adjusted for :		
Exceptional items	(431.2)	-
Depreciation and amortisation expenses	779.8	830.8
Provision for bad and doubtful debts	52.1	49.8
Provision for other receivables	-	(6.1)
Profit on sale of Property Plant & Equipment (net)	2.2	(0.4)
Finance costs	3.5	7.0
Interest income		
- Fixed deposits with banks	(339.4)	(589.4)
- On loan given to related party	(63.2)	(139.3)
Share of net profit of associate	1.3	(1.7)
	5.1	150.7
Operating Profit before working capital changes	4,769.9	7,782.7
Adjusted for :		
(Increase) / Decrease in inventories	192.3	(1,894.5)
(Increase) / Decrease in trade receivables	(4,997.5)	(1,022.1)
(Increase) / Decrease in current & non-current assets	(473.0)	(409.5)
(Decrease) / Increase in trade payables	4,671.3	(500.8)
Increase in other liabilities and provisions	574.9	421.6
	(32.0)	(3,405.3)
Cash flows generated from operating activities before tax	4,737.9	4,377.4
Income taxes paid (net of refunds)	(1,109.5)	(2,346.7)
Net cash flows generated from Operating Activities (A)	3,628.4	2,030.7
B CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property Plant & Equipment (Including Capital Work-in-progress)	(2,291.9)	(1,313.4)
Payments for Investment properties	-	(0.5)
Proceed from sale of Property Plant & Equipment	4.0	6.4
Interest Received	367.6	603.2
Interest received on loan to related party	63.2	139.3
Loan repayment/(given) to related party and Others	33.3	(33.3)
Investment in deposits	2.5	-
Net cash outflow from Investing Activities (B)	(1,821.3)	(598.3)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(717.0)	(6,427.0)
Repayment of lease liability	(37.6)	(73.1)
Finance cost	(2.5)	-
Net cash outflow from financing activities (C)	(757.1)	(6,500.1)
Net changes in Cash and Cash Equivalents (A+B+C)	1,050.0	(5,067.7)
Cash and cash equivalents at beginning of the year	7,107.7	12,174.6
Transfer under the scheme of arrangement (Refer Note 7)	(5,232.8)	-
Effects of exchange rate changes on cash and cash equivalents	(2.0)	0.8
Cash and Cash Equivalents at the end of the year	2,922.9	7,107.7





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Statement of Consolidated Financial Results for the Quarter and year ended March 31, 2026

Notes :

- 1 The consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2026. The above consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Statutory Auditors of the Company, who have issued an unmodified review conclusion and opinion on the consolidated financial results for the quarter and year ended March 31, 2026, respectively.
- 2 The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013) and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108 - 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

4 Exceptional items:

i. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of legal advice obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional items" in the financial results for the quarter and year ended March 31, 2026. The incremental impact consisting of gratuity of INR 24 Million (for the year ended March 31, 2026) primarily arises due to change in wage definition.

The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

ii. During the current quarter, the Company entered into a Bilateral Advance Pricing Agreement ("BAPA") with the Central Board of Direct Taxes ("CBDT") on March 18, 2026, covering financial years FY 2012-13 to FY 2020-21 for certain transactions with its Ultimate Parent Company. Pursuant to the BAPA, tax relating to prior years for the quarter and year ended March 31, 2026 includes, an incremental tax expense of INR 614.8 million (including interest of INR 72.8 million which is disclosed as an exceptional item for the quarter and year ended March 31, 2026). Pending completion of assessment proceedings, the total primary adjustment arising from the BAPA including advance tax, tax paid under protest, and provisions for these years continues to be carried in the Company's books. The tax impact of secondary adjustments, for which no provision or advance tax had previously been recorded, has been allocated between the Company and the Resulting Company in accordance with the Scheme of Demerger approved by Honourable National Company Law Tribunal (NCLT). The tax charge relating to such secondary adjustments, included in the incremental tax expense above, amounts to INR 88.8 Million.

iii. During the year ended March 31, 2026, the Company accounted certain demerger expenses for IT Cost, professional services and estimated transfer premium payable to statutory authorities to effect transfer of land under the Scheme, aggregating to INR 334.4 Million, which have been included under "Exceptional items". Further, the incremental impact of these changes with respect to compensated absences, assessed by the Company, on the basis of the information available, is not material and has not been recognised in the financial results of the Company for the quarter and year ended March 31, 2026.

- 5 Pursuant to the scheme of demerger, on October 1 2025, SKF (UK) Ltd and SKF Forvaltning transferred their holdings of 3,129,581 equity shares (representing 6.33% of the paid-up equity share capital) and 196,423 equity shares (representing 0.40% of the paid-up equity share capital) respectively in SKF India Limited to AB SKF. Consequent to the aforesaid transfer, AB SKF's aggregate shareholding in SKF India Limited increased to 25,992,059 equity shares, constituting 52.58% of the paid-up equity share capital.

On December 22, 2025, AB SKF transferred its entire holding of 25,992,059 equity shares (representing 52.58% of the paid-up equity share capital) in SKF India Limited to SKF Interim AB.

As of March 9, 2026, SKF Interim AB, which has since been renamed SKF Vertevo AB, holds 25,992,059 equity shares (representing 52.58% of the paid-up equity share capital) in SKF India Limited. This shareholding position remains unchanged as of March 31, 2026.

- 6 The unaudited consolidated financial results includes unaudited financial results of a wholly owned subsidiary upto period ended September 30, 2025 and one associate of the Company and one audited associate of the company for the quarter and year ended March 31, 2026.





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Statement of Consolidated Financial Results for the Quarter and year ended March 31, 2026

- 7 The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement among SKF India Limited ("Demerged Company"), SKF India (Industrial) Limited ("Resulting Company"), and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013 and ruled framed thereunder (the "Scheme"). With reference to the Scheme, the Board of Directors of the Demerged and Resulting Companies had mutually fixed appointed and effective date as October 01, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 01, 2025 ("Effective Date"). Following the implementation of the Scheme, the Resulting Company has ceased to a subsidiary of the Company with effect from October 01, 2025.


The Scheme, among other provisions, entails the demerger of the Industrial Undertaking ("Demerged Undertaking") from the Demerged Company into the Resulting Company on a going concern basis. On October 02, 2025, the Resulting Company has allotted 49,437,963 fully paid-up equity shares of face value Rs 10/- each, to the shareholders of the Demerged Company as on the record date i.e. October 15, 2025, in the share exchange ratio 1:1 i.e. 1 (one) fully paid-up equity share of the Resulting Company having face value of Rs 10/- each for every 1 (one) fully paid-up equity share of Rs 10/- each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 05, 2025.

The Management has accounted for the demerger in accordance with the accounting treatment specified in the sanctioned Scheme as a common control transaction wherein assets, liabilities and retained earnings have been transferred to Resulting Company at their respective book values. Further, as a result of Scheme become effective, the assets and liabilities as presented as at March 31, 2026 reflect the impact of the Scheme and are accordingly not comparable with those as at March 31, 2025.

- 8 On account of the demerger, the Company is in the process of transferring certain land parcels from SKF India Limited ("Demerged Company") to SKF India (Industrial) Limited ("Resulting Company"). In this regard, the Resulting Company has recognized stamp duty costs, including the estimated transfer premium payable to statutory authorities for effecting the transfer and registration of the land acquired under the Scheme, amounting to INR 1,639.2 million. Although the primary responsibility for the payment of the transfer premium rests with the Demerged Company, the Boards of Directors of both entities have mutually agreed that the Resulting Company will bear the entire cost associated with the transfer.
- 9 The figures for the quarters ended 31 March 2026 and 31 March 2025 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the end of the third quarter of the respective financial years.
- 10 The Board of Directors have propose the dividend of INR 40/- per share on equity share of INR 10 each i.e. 400% subject to the approval of the member of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve the payout of INR 1,977.6 million.
- 11 The consolidated financial results for the quarter and year ended March 31, 2026 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)

For SKF India Limited


Aashi Arora
Chief Financial Officer
Place : Pune


Shailesh Sharma
Managing Director
Place : Pune

Date : May 13, 2026





Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026:

Sr. No	Details of Events that need to be provided	Information of such event
1	Reason for change viz appointment, resignation, removal, death or otherwise.	Appointment of M/s Joshi Apte & Associates (Firm Reg. No. 000240) as Cost Auditors to conduct the audit of the cost accounts of the Company for the Financial Year 2026-27.
2	Date of appointment/ cessation (as applicable) & term of appointment.	13 th May 2026 For conducting Cost Audit of the company for the FY 2026-27
3	Brief profile (in case of appointment).	M/s Joshi Apte and Associates (Firm Registration No. 000240) has a track record of providing expert services in Cost Management Accountancy for the last 15 years. They have a dynamic team which is mix of seasoned practitioners with rich experience and young professionals with their youthful exuberance. Firm also observes diversity with majority of woman partners. The Firm provides profession services like, Cost Audit, Costing Systems, Cost Study and analysis, etc.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable, as there is no appointment of Director, M/s. Joshi Apte & Associates are appointed as the Cost Auditors.

SKF India Limited

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CIN: L29130PN1961PLC213113

AASHI ARORA

Rambaugh Sisamau, Near Bajarua Thana, Kanpur, R.K Nagar, S.O. , Kanpur Nagar, RK Nagar –
208012

Email Id: aashi.arora@skf.com

Date: 06th May 2026

SKF India Limited

Chinchwad, Pune,
Maharashtra, India, 411033

Dear Gopal,

Subject: Resignation as a Interim Chief Financial Officer (“CFO”) and Key Managerial Personnel of SKF India Limited

I hereby submit my resignation as the Interim Chief Financial Officer (“CFO”) and Key Managerial Personnel of SKF India Limited with effect from 14th May 2026 due to conclusion of my interim assignment and change in role in the organization. However, I will continue to be part of SKF India Limited.

I further confirm that there is no other material reason other than the one that is mentioned above for my resignation.

I take this opportunity to thank all the Board Members & Management Team for the support and guidance extended during my tenure as CFO of the Company.

I will do my best to ensure a smooth transition by completing the responsibilities and assisting in handover of my Tasks.

I would request you kindly initiate and complete all necessary formalities including informing the regulatory authorities to formalize the discontinuance as Interim Chief Financial Officer (“CFO”) and Key Managerial Personnel of the company.

Regards,



Aashi Arora

Disclosures as required pursuant to Regulation 30 of the SEBI Listing Regulations read with clause 7 Para A of Schedule III read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are as below:

Sr. No.	Details of Events that need to be provided		Information of such event
1	Name	:	Mr. Mayank Holani
2	Reason for change viz appointment, resignation, removal, death or otherwise.	:	Mr. Mayank Holani is appointed as the Chief Financial Officer (“CFO”) of the Company in place of Ms. Aashi Arora (current CFO) who resigned, due to conclusion of interim assignment and change in role in the organization.
3	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment.	:	The board has considered and approved the appointment of Mr. Mayank Holani, Chief Financial Officer (“CFO”) of the Company w.e.f. 14 th May 2026, at its Board Meeting held on 13 th May 2026. Terms as per the Agreement/Company Policy.
4	Brief profile (in case of appointment).	:	<p><u>Qualifications & Certifications:</u></p> <p>Mr. Mayank Holani is a fellow member of the Institute of Chartered Accountants of India (ICAI), Postgraduate in Commerce from Jiwaji University, Gwalior, Diploma in Information Systems Audit from ICAI and Diploma in IFRS from ACCA UK.</p> <p><u>Overall Experience:</u></p> <p>Mr. Mayank Holani is a seasoned professional with more than 23 years’ experience (including 6 years as CFO) working with diverse businesses in both Indian and multinational companies in diverse areas of finance and accounting including project management, finance transformation, business turnaround, profitability improvement, internal audit, digitization & automation, joint venture management, M&A, compliances, etc.</p>

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		<p>In his last role, he was Chief Financial Officer (CFO) at Indian Synthetic Rubber Private Limited (ISRPL), a joint venture between Indian Oil Corporation Limited and TSRC Corporation, Taiwan where he was responsible for end-to-end finance & accounts including finance strategy & operations, digitization, risk management, etc. Prior to this, he worked for 12 years with Schneider Electric India, performing various diverse roles including FP&A, Controlling, Finance Business Partner along with being CFO for the listed entity Schneider Electric Infrastructure Limited.</p> <p><u>Previously associated with following organizations:</u></p> <p>In his early career, he has also worked with other prominent companies like Cairn India Limited, Chambal Fertilisers & Chemicals Limited and JK Tyres & Industries Limited. He is also an active speaker at various professional forums / conferences and educational institutions.</p>
5	Disclosure of relationships between directors (in case of appointment of a director).	: Mr. Mayank Holani is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

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Disclosures as required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are as below:

Sr. No.	Details of Events that need to be provided		Information of such event
1	Name	:	Mr. Prahlada GirishKumar
2	Reason for change viz appointment, resignation, removal, death or otherwise.	:	Mr. Prahlada GirishKumar, Head - Strategy and Special Projects of the Company is appointed as part of Senior Management Team of the company
3	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment.	:	<p>The board has considered and approved the appointment of Mr. Prahlada GirishKumar, Head - Strategy and Special Projects of the Company w.e.f. 14th May 2026, at its Board Meeting held on 13th May 2026.</p> <p>Terms as per the Agreement/Company Policy.</p>
4	Brief profile (in case of appointment).	:	<p><u>Qualifications & Certifications:</u></p> <p>Mr. Prahlada GirishKumar holds Bachelor of Engineering (B.E.) in Mechanical Engineering from PES College of Engineering, University of Mysore.</p> <p><u>Overall Experience:</u></p> <p>Mr. Prahlada GirishKumar, with over 33 years of industry leadership experience is characterized by an "entrepreneurial zeal" and a "founder mindset".</p> <p>Girish spearheads the Product Portfolio and Business Intelligence for SKF's Automotive OEM business in India, driving long-term profitable growth through a blend of technical innovation, commercial excellence, and strategic planning. A member of the SKF India Automotive management team, he is instrumental in strengthening the organization's full value chain -optimizing engineering, manufacturing, and supply chain capabilities while fostering an agile, collaborative culture centered on enabling</p>

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		<p>customers build efficient vehicles for a better planet.</p> <p>Previously, as Head of Strategy and Special Projects, Girish architected growth strategies that aligned market trends with high-impact product value propositions. His extensive tenure at SKF includes high-impact leadership roles such as Head of Business Line for India and Southeast Asia, and Head of Automotive Application Engineering. Notably, he was a key architect of the SKF Global Technical Centre (GTCI), where he established global engineering delivery processes and operationalized the Product Engineering functions for the Automotive and Industrial businesses. His tenure in manufacturing operations saw him establish Quality critical functions including Standards Room/Metrology Operations, Production Line Gauge Resetting (SMED), and advanced process optimization for Quality and Productivity using statistical methods.</p> <p>Girish focuses on Execution Excellence, ensuring the timely industrialization of engineered solutions and the success of strategic projects. His strategic vision is anchored in the RACE Strategy framework: Reducing CO2 through low-friction, sustainable innovation; Accelerating growth via data-driven value selling; building world-class Capability and capacity; and Executing with the speed and agility required to lead in a rapidly evolving market.</p> <p>His leadership philosophy centers on driving innovation, empowering teams, and creating sustainable value for customers and stakeholders.</p> <p><u>Previously associated with following organizations:</u></p> <p>His career began at Buhler India Limited as a Graduate Engineer Trainee, where he managed greenfield project commissioning. This foundational technical depth, combined with senior roles at ACE Designers Limited and his long-standing leadership at SKF, has made him develop expertise in Strategy planning and execution, Business Management, Innovation and Product</p>
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			Management, Enterprise Risk Management, ESG and Sustainability.
5	Disclosure of relationships between directors (in case of appointment of a director).	:	Mr. Prahlada GirishKumar , is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

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