



Date: 06th August 2025

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C- 1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code -500472
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Subject: Outcome of the Board Meeting held on 06th August 2025, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI LODR”)

Dear Sir/Madam,

Pursuant to the Regulation 30 & 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), and in continuation to our intimation dated 30th July 2025 to Stock Exchanges for the Board Meeting Scheduled to be held on 06th August 2025, we wish to inform you that Board of Directors of the Company at its meeting held today commenced at 17:30 Hrs and concluded at 21:15 Hrs, has, inter-alia, considered and approved the following:

Financial Results:

- a) Approved the Unaudited Financial Results (Standalone and Consolidated) for the First Quarter ended 30th June 2025 together with Limited Review Report/Auditors' Reports of the Statutory Auditors, that were placed before the Board of Directors and was taken on record. (Annexed with this communication as – **Annexure - 1**).

Pursuant to Regulation 33(3)(d) of the SEBI LODR read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, we hereby declare that the Statutory Auditors - M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have issued the Limited Review Reports with Unmodified opinion on the Unaudited Financial results (Standalone and Consolidated) of the Company for the first quarter ended 30th June 2025.

The same has been enclosed herewith.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

Registered office: Chinchwad, Pune 411 033, Maharashtra, India
Tel: +91 (20) 6611 2500, Fax no: +91 (20) 6611 2396, Web: www.skf.com, Email id: investorindia@skf.com
CIN: L29130PN1961PLC213113

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF
SKF INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SKF INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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Prakash Raje

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Kedar Raje
Partner

(Membership No. 102637)
UDIN: 25102637BMKSOR5265

Place: Pune
Date: August 06, 2025

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**SKF INDIA LIMITED**

Registered Office: Chinchwad, Pune 411033 Maharashtra, India

Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

Particulars	Standalone			
	Quarter ended			Year ended
	June 30, 2025 (Unaudited)	March 31, 2025 (Unaudited) (Refer note 4)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1 Revenue from Operations	12,831.5	12,133.7	12,062.2	49,199.2
Other Income	151.2	125.0	400.6	1,235.4
Total Income	12,982.7	12,258.7	12,462.8	50,434.6
2 Expenses				
(a) Cost of materials consumed	3,077.0	3,214.1	3,022.7	12,472.7
(b) Purchases of stock-in-trade	4,790.0	3,572.3	4,950.1	19,473.7
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.6	(596.5)	(655.8)	(1,781.0)
(d) Employee benefits expense	997.0	1,004.6	868.3	3,597.8
(e) Depreciation and amortisation expense	225.9	218.3	197.8	830.8
(f) Finance cost	1.1	1.4	2.3	7.0
(g) Other expenses	2,269.8	2,093.1	1,940.3	8,202.6
Total Expenses	11,380.4	9,507.3	10,325.7	42,803.6
3 Profit before tax (1-2)	1,602.3	2,751.4	2,137.1	7,631.0
4 Income tax expense :				
Current tax (Including tax relating to earlier years)	477.5	691.4	572.2	2,028.4
Deferred tax charge / (credit)	(61.2)	32.3	(25.5)	(55.5)
Total tax expense	416.3	723.7	546.7	1,972.9
5 Profit for the period (3 - 4)	1,186.0	2,027.7	1,590.4	5,658.1
6 Other comprehensive income, net of income tax - Items that will not be reclassified to profit and loss				
Remeasurement of net defined benefits obligation	-	(135.1)	-	(107.1)
Income tax (charge) / credit relating to these items	-	34.0	-	27.0
Other comprehensive (loss) / income for the period (net of tax)	-	(101.1)	-	(80.1)
7 Total comprehensive income for the period (5 + 6)	1,186.0	1,926.6	1,590.4	5,578.0
8 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4
9 Reserves excluding Revaluation Reserve	-	-	-	25,485.1
10 Earnings Per Share (of INR 10/- each)				
a Basic (not to be annualised)	24.0	41.0	32.2	114.4
b Diluted (not to be annualised)	24.0	41.0	32.2	114.4

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SKF INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SKF INDIA LIMITED** ("the Parent") and its subsidiary (the parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entities	Relationship
1	SKF India (Industrial) Limited	Subsidiary
2	Sunstrength Renewables Private Limited	Associate
3	Clean Max Taiyo Private Limited	Associate

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**Deloitte
Haskins & Sells LLP**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of a subsidiary which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. Nil for the quarter ended June 30, 2025, total net loss after tax of Rs. 4.9 million for the quarter ended June 30, 2025 and Total comprehensive loss of Rs. 4.9 million for the quarter ended June 30, 2025, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 0.9 million for the quarter ended June 30, 2025 and total comprehensive income of Rs. 0.9 million for the quarter ended June 30, 2025, as considered in the Statement, in respect of two associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Board of the Directors.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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Kedar Raje
Partner
(Membership No. 102637)
UDIN: 25102637BMKSOS2346

Place: Pune
Date: August 06, 2025

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**SKF INDIA LIMITED**

Registered Office: Chinchwad, Pune 411033 Maharashtra, India

Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025

(INR In Millions)

Particulars	Consolidated			
	Quarter ended		Year ended	
	June 30, 2025 (Unaudited) (Refer note 5)	March 31, 2025 (Unaudited) (Refer note 4)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1 Revenue from Operations	12,831.5	12,133.7	12,062.2	49,199.2
Other Income	151.2	125.0	400.6	1,235.4
Total Income	12,982.7	12,258.7	12,462.8	50,434.6
2 Expenses				
(a) Cost of materials consumed	3,077.0	3,214.1	3,022.7	12,472.7
(b) Purchases of stock-in-trade	4,790.0	3,572.3	4,950.1	19,473.7
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.6	(596.5)	(655.8)	(1,781.0)
(d) Employee benefits expense	997.0	1,004.6	868.3	3,597.8
(e) Depreciation and amortisation expense	225.9	218.3	197.8	830.8
(f) Finance cost	1.1	1.4	2.3	7.0
(g) Other expenses	2,274.6	2,093.8	1,940.3	8,203.3
Total Expenses	11,385.2	9,508.0	10,325.7	42,804.3
3 Profit before Share of Profit / (Loss) of Associates and tax (1 - 2)	1,597.5	2,750.7	2,137.1	7,630.3
4 Share of Profit / (Loss) of Associates	0.9	5.8	(1.1)	1.7
5 Profit before Tax (3 + 4)	1,598.4	2,756.5	2,136.0	7,632.0
6 Income tax expense :				
Current tax (including tax relating to earlier years)	477.5	691.4	572.2	2,028.3
Deferred tax charge / (credit)	(61.2)	32.3	(25.5)	(55.4)
Total tax expense	416.3	723.7	546.7	1,972.9
7 Profit for the period (5 - 6)	1,182.1	2,032.8	1,589.3	5,659.1
8 Other comprehensive income, net of tax - Items that will not be reclassified to profit and loss				
Remeasurement of net defined benefits obligation	-	(135.1)	-	(107.1)
Income tax (charge) / credit relating to these items	-	34.0	-	27.0
Other comprehensive (loss) / income for the period (net of tax)	-	(101.1)	-	(80.1)
9 Total comprehensive Income for the period (7 + 8)	1,182.1	1,931.7	1,589.3	5,579.0
10 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4
11 Reserves excluding Revaluation Reserve	-	-	-	25,485.3
12 Earnings Per Share (of INR 10/- each)				
a Basic (not to be annualised)	23.9	41.1	32.1	114.5
b Diluted (not to be annualised)	23.9	41.1	32.1	114.5

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SKF INDIA LIMITED

Registered Office: Chinchwad, Pune 411033 Maharashtra, India

Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025

Notes :

- 1 The unaudited standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 06, 2025. The above unaudited financial results for the quarter ended June 30, 2025 have been reviewed by the statutory auditors of the Company.
- 2 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- 4 The figures of the last quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the third quarter of the respective financial years and there are no material adjustments made in the results of the quarter ended March 31, 2025 which pertain to earlier periods.
- 5 The unaudited consolidated financial results includes unaudited financial results of a wholly owned subsidiary and two associates of the Company for the quarter ended June 30, 2025.
- 6 The Board of Directors of the Company, at its meeting held on 26 December 2024, basis the recommendation of Audit Committee and Independent Directors, approved scheme of arrangements of the Company, SKF India (Industrial) Limited ("SKFIIL") (a wholly owned subsidiary of the Company, which was incorporated on 17 December 2024) and their respective shareholders and creditors, providing for the demerger of the Company's Industrial Business to SKFIIL ("Proposed Transaction") in compliance with sections 230 to 232 and other applicable provisions of the Companies Act, 2013. Pursuant to this, the Company has received 'no adverse observations' and 'no objection' from BSE Limited and National Stock Exchange of India Limited, respectively including approval from the shareholders and creditors of the Company. The Proposed Transaction is, inter alia, subject to receipt of requisite approvals from the statutory and regulatory authorities and Hon'ble National Company Law Tribunal.
- 7 The unaudited standalone and consolidated financial results for the quarter ended June 30, 2025 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)

For SKF India Limited

ASHISH SARAF

Ashish Saraf
Chief Financial Officer
Place :- Bengaluru

MUKUND VASUDEVAN

Mukund Vasudevan
Managing Director
Place :- Bengaluru

Date :- August 06, 2025

