



Date: 15th May 2025

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| National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA | BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code -500472 |
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Subject: Outcome of the Board Meeting held on 15th May 2025, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR")

Dear Sir/Madam,

Pursuant to the Regulation 30 & 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), and in continuation to our intimation dated 08th May 2025 to Stock Exchanges for the Board Meeting Scheduled to be held on 15th May 2025, we wish to inform you that Board of Directors of the Company at its meeting held today commenced at 17:30 Hrs and concluded at 22:15 Hrs, has, inter-alia, considered and approved the following:

1) Financial Results:

- a) Approved the Unaudited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March 2025 of the Company together with Limited Review Report/Auditors' Reports of the Statutory Auditors, that were placed before the Board of Directors and was taken on record. (Annexed with this communication as – **Annexure - 1**).

Pursuant to Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditors - M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have issued the Limited Review Reports/Audit Reports with unmodified opinion on the Unaudited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March 2025.

The same has been enclosed herewith.

- b) Approved Standalone and Consolidated Statement of Assets and Liabilities as at 31st March 2025. (Annexed herewith as **Annexure - 1**)
- c) Approved Standalone and Consolidated Cashflow statement as at 31st March 2025. (Annexed herewith as **Annexure - 1**)

SKF India Limited

Registered office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500, Fax no: +91 (20) 6611 2396, Web: www.skf.com, Email id: investorindia@skf.com

CIN: L29130PN1961PLC213113



2) **Dividend:**

The Board decided to recommend to the members a **final dividend of Rs. 14.5/-** per equity share for the financial year ended 31st March 2025, which shall be paid/dispatched within 30 days from the date of ensuing Annual General Meeting ('AGM'), if declared and approved by the Members at the AGM.

3) **Annual General Meeting for Financial Year 2024-25:**

- a) We wish to inform you that the **64th Annual General Meeting** ('AGM') of the Company for the FY 2024-25 will be held through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') on **Wednesday, 06th August 2025 at 2.00 p.m. (IST)**, in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and in accordance with the relevant circulars issued by the Securities and Exchange Board of India and Ministry of Corporate Affairs from time to time.
- b) **Mr. Jayavant B Bhave** from **M/s. J B Bhave & Co.**, Practicing Company Secretaries, Pune have been appointed as **scrutinizer for the e-voting process** for the ensuing Annual General Meeting under Regulation 44 of the SEBI LODR and Rule 20 of the Companies (Management and Administration) Rules, 2014.
- c) Pursuant to Regulation 42 of SEBI LODR read with other applicable provisions if any, **Friday, 04th July 2025** has been fixed as the Record date for the purpose of forthcoming AGM and Dividend, if declared at the AGM.
- d) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Board has fixed **Wednesday, 30th July 2025** as the cut-off date to record entitlement of the members to cast their vote electronically for the business to be transacted at the ensuing Annual General Meeting of the Company. The board has appointed National Securities Depository Limited ('NSDL') for providing e-voting (including remote e-voting)
- e) Members of the Company holding shares either in physical form or in electronic form as on the **cut-off date of Wednesday, 30th July 2025** may cast their vote by remote E-Voting. The remote E-Voting period commences on **Saturday, 02nd August 2025** at 9.00 a.m. (IST) and ends on **Tuesday, 05th August 2025** at 5.00 p.m. (IST).

4) **Appointment of Auditors:**

- a) On the recommendation of Audit Committee, the Board of Directors in their meeting held today approved the appointment of **M/s Joshi Apte and Associates (Firm Registration No.000240)**, Cost Accountants, as Cost Auditors of the Company for the Financial Year 2025-26. (Annexed herewith as **Annexure - 2**)
- b) On the recommendation of Audit Committee, the Board of Directors in their meeting held today approved the appointment of **M/s J B Bhave & Co., (Firm Registration No.**

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S1999MH025400) Company Secretaries, as Secretarial Auditors of the Company for the term of five consecutive years commencing from Financial Year 2025-26 to 2029-30 for conducting the secretarial audit of the company in accordance with applicable laws and fix their remuneration, subject to the approval of members at the ensuing Annual General Meeting of the Company. (Annexed herewith as **Annexure - 3**)

- c) On the recommendation of Audit Committee, the Board of Directors in their meeting held today approved the appointment of **M/s Samdani & Co., (Firm Registration No. 142734W)** Chartered Accountants as Tax and GST Auditors for the Financial Year 2024-25. (Annexed herewith as **Annexure - 4**)

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

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CIN: L29130PN1961PLC213113

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SKF INDIA LIMITED**

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025 of **SKF INDIA LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 the ("Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India the ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

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Deloitte Haskins & Sells LLP

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025, that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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Deloitte Haskins & Sells LLP

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Kedar
Prakash
Raje

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Kedar Prakash Raje
Date: 2025.05.15
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Kedar Raje
Partner
(Membership No. 102637)
UDIN: 25102637BMKSMQ4979

Place: Pune
Date: May 15, 2025

v)

**SKF INDIA LIMITED**

Registered Office: Chinchwad, Pune 411033 Maharashtra, India
 Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com
 Website: www.skf.com/in; CIN: L29130PN1961PLC213113
 Statement of Standalone Assets and Liabilities as at March 31, 2025

(INR in Millions)

| Particulars | Standalone | |
|---|--------------------------------------|--------------------------------------|
| | As at March 31, 2025 (Audited) | As at March 31, 2024 (Audited) |
| ASSETS | | |
| Non-current Assets | | |
| Property, plant and equipment | 5,205.4 | 4,377.5 |
| Right-of-use assets | 51.2 | 94.0 |
| Capital Work-in-progress | 556.4 | 886.9 |
| Investment properties | 241.1 | 250.7 |
| Intangible assets | 10.3 | 1.5 |
| Financial assets | | |
| Investments | 90.2 | 90.1 |
| Loans | 1,576.0 | 1,576.0 |
| Others Financial assets | 338.7 | 337.3 |
| Deferred tax assets (net) | 391.2 | 311.1 |
| Non-Current Tax Asset (net) | 416.9 | 289.9 |
| Other non-current assets | 1,074.8 | 887.8 |
| Total non-current assets | 9,952.2 | 9,102.8 |
| Current Assets | | |
| Inventories | 8,733.3 | 6,838.8 |
| Financial Assets | | |
| Trade receivables | 8,485.8 | 7,513.3 |
| Cash and cash equivalents | 7,107.6 | 12,174.6 |
| Bank balance other than above | 80.6 | 46.5 |
| Loans | 33.3 | - |
| Others Financial assets | 38.6 | 245.6 |
| Other Current Assets | 1,206.0 | 593.3 |
| Total current assets | 25,685.2 | 27,412.1 |
| | 35,637.4 | 36,514.9 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 494.4 | 494.4 |
| Other Equity | 25,485.1 | 26,334.0 |
| Total Equity | 25,979.5 | 26,828.4 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial Liabilities | | |
| Lease Liability | 5.8 | 37.5 |
| Provisions | 549.4 | 369.4 |
| Total non-current liabilities | 555.2 | 406.9 |
| Current Liabilities | | |
| Financial Liabilities | | |
| Lease Liability | 63.4 | 80.1 |
| Trade Payables | | |
| Outstanding dues of micro and small enterprises | 505.5 | 370.2 |
| Outstanding dues other than micro and small enterprises | 6,124.2 | 6,761.2 |
| Other current financial liabilities | 1,748.4 | 1,333.8 |
| Provisions | 429.6 | 475.7 |
| Other current liabilities | 231.6 | 258.6 |
| Total current liabilities | 9,102.7 | 9,279.6 |
| Total Liabilities | 9,657.9 | 9,686.5 |
| TOTAL EQUITY AND LIABILITIES | 35,637.4 | 36,514.9 |

**ASHISH SARAF**

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**SKF INDIA LIMITED**

Registered Office: Chinchwad, Pune 411033 Maharashtra, India
 Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com
 Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Standalone Financial Results for the quarter and year ended March 31, 2025

(INR in Millions)

| Particulars | Standalone | | | | |
|--|---|-------------------------------------|-------------------------------|-----------------------------|-----------------------------|
| | Quarter ended | | Year ended | | |
| | March 31, 2025 (Unaudited) (Note 5) | December 31, 2024 (Unaudited) | March 31, 2024 (Unaudited) | March 31, 2025 (Audited) | March 31, 2024 (Audited) |
| 1 Revenue from Operations | 12,133.7 | 12,561.0 | 12,034.0 | 49,199.2 | 45,701.3 |
| Other Income | 125.0 | 475.1 | 349.4 | 1,235.4 | 940.1 |
| Total Income | 12,258.7 | 13,036.1 | 12,383.4 | 50,434.6 | 46,641.4 |
| 2 Expenses | | | | | |
| (a) Cost of materials consumed | 3,214.1 | 3,106.0 | 3,331.9 | 12,472.7 | 11,600.7 |
| (b) Purchases of stock-in-trade | 3,572.3 | 5,152.5 | 4,195.2 | 19,473.7 | 16,325.5 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (596.5) | 116.8 | (456.1) | (1,781.0) | (143.3) |
| (d) Employee benefits expense | 1,004.6 | 877.4 | 891.4 | 3,597.8 | 3,433.7 |
| (e) Depreciation and amortisation expense | 218.3 | 213.8 | 188.8 | 830.8 | 746.0 |
| (f) Finance cost | 1.4 | 1.5 | 2.4 | 7.0 | 12.1 |
| (g) Other expenses | 2,093.1 | 2,096.0 | 1,938.0 | 8,202.6 | 7,308.8 |
| Total Expenses | 9,507.3 | 11,564.0 | 10,091.6 | 42,803.6 | 39,283.5 |
| 3 Profit before tax (1-2) | 2,751.4 | 1,472.1 | 2,291.9 | 7,631.0 | 7,357.9 |
| 4 Income tax expense : | | | | | |
| Current tax (including tax relating to earlier years) | 691.4 | 428.8 | 558.2 | 2,028.4 | 1,900.4 |
| Deferred tax charge / (credit) | 32.3 | (53.2) | (14.4) | (55.5) | (60.2) |
| Total tax expense | 723.7 | 375.6 | 543.8 | 1,972.9 | 1,840.2 |
| 5 Profit for the period (3 - 4) | 2,027.7 | 1,096.5 | 1,748.1 | 5,658.1 | 5,517.7 |
| 6 Other comprehensive income, net of income tax - Items that will not be reclassified to profit and loss | | | | | |
| Remeasurement of net defined benefits obligation | (135.1) | (48.0) | (76.0) | (107.1) | (169.5) |
| Income tax (charge) / credit relating to these items | 34.0 | 12.10 | 19.10 | 27.0 | 42.7 |
| Other comprehensive (loss) / income for the period (net of tax) | (101.1) | (35.9) | (56.9) | (80.1) | (126.8) |
| 7 Total comprehensive income for the period (5 + 6) | 1,926.6 | 1,060.6 | 1,691.2 | 5,578.0 | 5,390.9 |
| 8 Paid-up Equity Share Capital (face value INR 10/-) | 494.4 | 494.4 | 494.4 | 494.4 | 494.4 |
| 9 Reserves excluding Revaluation Reserve | - | - | - | 25,485.1 | 26,334.0 |
| 10 Earnings Per Share (of INR 10/- each) | | | | | |
| a Basic (not to be annualised) | 41.0 | 22.2 | 35.4 | 114.4 | 111.6 |
| b Diluted (not to be annualised) | 41.0 | 22.2 | 35.4 | 114.4 | 111.6 |

**ASHISH SARAF**

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SKF INDIA LIMITED

Registered Office: Chinchwad, Pune 411033 Maharashtra, India
 Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com
 Website: www.skf.com/in; CIN: L29130PN1961PLC213113
 Standalone Cashflow Statement for the year ended March 31, 2025

(INR in Millions)

| Particulars | Standalone | |
|--|---|---|
| | For the year ended March 31, 2025 (Audited) | For the year ended March 31, 2024 (Audited) |
| A. Cash flow from Operating Activities | | |
| Profit before tax | 7,631.0 | 7,357.9 |
| Adjusted for : | | |
| Depreciation and amortisation expense | 830.8 | 746.0 |
| Provision for bad and doubtful debts | 49.8 | 90.1 |
| Provision for other receivables | (6.1) | 43.0 |
| Profit on sale of Property, plant and equipment (net) | (0.4) | (8.1) |
| Finance cost | 7.0 | 12.1 |
| Interest income | | |
| - Fixed deposits with banks | (589.4) | (639.4) |
| - On loan given to related party | (139.3) | (73.3) |
| Operating Profit before working capital changes | 152.4 | 170.4 |
| Adjusted for : | | |
| (Increase) / Decrease in inventories | (1,894.5) | 21.5 |
| (Increase) / Decrease in trade receivables | (1,022.4) | (816.9) |
| (Increase) / Decrease in current & non-current assets | (409.5) | 361.6 |
| (Decrease) / Increase in trade payables | (500.9) | 1,052.7 |
| Increase in other liabilities and provisions | 421.5 | 76.5 |
| | (3,405.8) | 695.4 |
| Cash generated from operations | 4,377.6 | 8,223.7 |
| Direct taxes paid (net of refunds) | (2,346.7) | (1,982.8) |
| Net cash flow from Operating Activities (A) | 2,030.9 | 6,240.9 |
| B. Cash flow from Investing Activities | | |
| Investment in associate company | - | (65.3) |
| Investment in subsidiary company | (0.1) | - |
| Payments for Property Plant and Equipment (Including Capital Work-in-progress) | (1,313.4) | (1,303.9) |
| Payments for Investment properties | (0.5) | (31.5) |
| Proceed from sale of Property Plant & Equipment | 6.4 | 22.8 |
| Interest Received | 603.2 | 623.1 |
| Interest received on loan to related party | 139.3 | 73.3 |
| Loan given to others | (33.3) | - |
| Loan given to related party | - | (900.0) |
| Net cash outflow from Investing Activities (B) | (598.4) | (1,581.5) |
| C. Cash flow from Financing Activities | | |
| Dividend paid | (6,427.0) | (1,974.0) |
| Repayment of lease liability | (73.2) | (63.6) |
| Net cash outflow from Financing Activities (C) | (6,500.2) | (2,037.6) |
| Net changes in Cash and Cash Equivalents (A+B+C) | (5,067.7) | 2,621.8 |
| Cash and Cash Equivalents at beginning of the year | 12,174.6 | 9,552.6 |
| Effects of exchange rate changes on cash and cash equivalents | 0.7 | 0.2 |
| Cash and Cash Equivalents at the end of the year | 7,107.6 | 12,174.6 |
| Net changes in Cash and Cash Equivalents | (5,067.7) | 2,621.8 |



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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SKF INDIA LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025" of **SKF INDIA LIMITED** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), and its share of the net loss after tax and other comprehensive loss of its associates for the quarter and year ended March 31, 2025, (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the financial results of the following entities:

| Sr. No. | Name of the entity | Relationship |
|---------|--|--------------|
| 1 | SKF India (Industrial) Limited | Subsidiary |
| 2 | Sunstrength Renewables Private Limited | Associate |
| 3 | Clean Max Taiyo Private Limited | Associate |

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the branch auditors and other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Deloitte Haskins & Sells LLP

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

v)

Deloitte Haskins & Sells LLP

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results entities within the Group and its associates to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

v)

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025, in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- The consolidated financial results includes the unaudited financial information of a subsidiary for the quarter ended March 31, 2025, included in the consolidated financial results, whose financial statements reflect total assets of Rs. 0.1 million as at March 31, 2025, total revenues of Rs. Nil for the quarter ended March 31, 2025, total net loss after tax of Rs. 0.7 million for the quarter ended March 31, 2025, total comprehensive loss of Rs. 0.7 million for the quarter ended March 31, 2025, and net cash inflows amounting to Rs. 0.1 million for the quarter ended on that date, as considered in the Statement. The consolidated financial results also include the Group's share of net profit of Rs. 5.8 million and Rs. 1.7 million for the quarter and year ended March 31, 2025, respectively, as considered in the consolidated financial statements, in respect of two associates, whose financial information have not been audited by us. These financial information are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associates, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the financial information certified by the Board of the Directors.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Kedar
Prakash Raje

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Date: 2025.05.15
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Kedar Raje
Partner

(Membership No. 102637)
UDIN: 25102637BMKSMP2141

Place: Pune
Date: May 15, 2025

✓



SKF INDIA LIMITED

Registered Office: Chinchwad, Pune 411033 Maharashtra, India

Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Consolidated Assets and Liabilities as at March 31, 2025

(INR in Millions)

| Particulars | Consolidated | |
|---|--------------------------------------|--------------------------------------|
| | As at March 31, 2025 (Audited) | As at March 31, 2024 (Audited) |
| ASSETS | | |
| Non-current Assets | | |
| Property, plant and equipment | 5,205.4 | 4,377.5 |
| Right-of-use assets | 51.2 | 94.0 |
| Capital Work-in-progress | 556.4 | 886.9 |
| Investment properties | 241.1 | 250.7 |
| Intangible assets | 10.3 | 1.5 |
| Financial assets | | |
| Investments | 91.0 | 89.2 |
| Loans | 1,576.0 | 1,576.0 |
| Others Financial assets | 338.7 | 337.3 |
| Deferred tax assets (net) | 391.2 | 311.1 |
| Non-Current Tax Asset (net) | 416.9 | 289.9 |
| Other non-current assets | 1,074.8 | 887.8 |
| Total non-current assets | 9,953.0 | 9,101.9 |
| Current Assets | | |
| Inventories | 8,733.3 | 6,838.8 |
| Financial Assets | | |
| Trade receivables | 8,485.5 | 7,513.3 |
| Cash and cash equivalents | 7,107.7 | 12,174.6 |
| Bank balance other than above | 80.6 | 46.5 |
| Loans | 33.3 | - |
| Others Financial assets | 38.6 | 245.6 |
| Other Current Assets | 1,206.0 | 593.3 |
| Total current assets | 25,685.0 | 27,412.1 |
| | 35,638.0 | 36,514.0 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 494.4 | 494.4 |
| Other Equity | 25,485.3 | 26,333.1 |
| Total Equity | 25,979.7 | 26,827.5 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial Liabilities | | |
| Lease Liability | 5.8 | 37.5 |
| Provisions | 549.4 | 369.4 |
| Total non-current liabilities | 555.2 | 406.9 |
| Current Liabilities | | |
| Financial Liabilities | | |
| Lease Liability | 63.4 | 80.1 |
| Trade Payables | | |
| Outstanding dues of micro and small enterprises | 505.5 | 370.2 |
| Outstanding dues other than micro and small enterprises | 6,124.6 | 6,761.2 |
| Other current financial liabilities | 1,748.3 | 1,333.8 |
| Provisions | 429.6 | 475.7 |
| Other current liabilities | 231.7 | 258.6 |
| Total current liabilities | 9,103.1 | 9,279.6 |
| Total Liabilities | 9,658.3 | 9,686.5 |
| TOTAL EQUITY AND LIABILITIES | 35,638.0 | 36,514.0 |



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**SKF INDIA LIMITED**

Registered Office: Chinchwad, Pune 411033 Maharashtra, India
 Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com
 Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Consolidated Financial Results for the quarter and year ended March 31, 2025

(INR in Millions)

| Particulars | Consolidated | | | | |
|--|-------------------------------|-------------------------------------|-------------------------------|-----------------------------|-----------------------------|
| | Quarter ended | | | Year ended | |
| | March 31, 2025 (Unaudited) | December 31, 2024 (Unaudited) | March 31, 2024 (Unaudited) | March 31, 2025 (Audited) | March 31, 2024 (Audited) |
| 1 Revenue from Operations | 12,133.7 | 12,561.0 | 12,034.0 | 49,199.2 | 45,701.3 |
| Other Income | 125.0 | 475.1 | 349.4 | 1,235.4 | 940.1 |
| Total Income | 12,258.7 | 13,036.1 | 12,383.4 | 50,434.6 | 46,641.4 |
| 2 Expenses | | | | | |
| (a) Cost of materials consumed | 3,214.1 | 3,106.0 | 3,331.9 | 12,472.7 | 11,600.7 |
| (b) Purchases of stock-in-trade | 3,572.3 | 5,152.5 | 4,195.2 | 19,473.7 | 16,325.5 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (596.5) | 116.8 | (456.1) | (1,781.0) | (143.3) |
| (d) Employee benefits expense | 1,004.6 | 877.4 | 891.4 | 3,597.8 | 3,433.7 |
| (e) Depreciation and amortisation expense | 218.3 | 213.8 | 188.8 | 830.8 | 746.0 |
| (f) Finance cost | 1.4 | 1.5 | 2.4 | 7.0 | 12.1 |
| (g) Other expenses | 2,093.8 | 2,096.0 | 1,938.0 | 8,203.3 | 7,308.8 |
| Total Expenses | 9,508.0 | 11,564.0 | 10,091.6 | 42,804.3 | 39,283.5 |
| 3 Profit before Share of Profit / (Loss) of Associates and tax (1 - 2) | 2,750.7 | 1,472.1 | 2,291.9 | 7,630.3 | 7,357.9 |
| 4 Share of Profit / (Loss) of Associates | 5.8 | (1.5) | 4.3 | 1.7 | 0.3 |
| 5 Profit before Tax (3 + 4) | 2,756.5 | 1,470.6 | 2,296.1 | 7,632.0 | 7,358.2 |
| 6 Income tax expense : | | | | | |
| Current tax (including tax relating to earlier years) | 691.4 | 428.8 | 558.2 | 2,028.3 | 1,900.4 |
| Deferred tax charge / (credit) | 32.3 | (53.2) | (14.4) | (55.4) | (60.2) |
| Total tax expense | 723.7 | 375.6 | 543.8 | 1,972.9 | 1,840.2 |
| 7 Profit for the period (5 - 6) | 2,032.8 | 1,095.0 | 1,752.3 | 5,659.1 | 5,518.0 |
| 8 Other comprehensive income, net of tax - | | | | | |
| Items that will not be reclassified to profit and loss | | | | | |
| Remeasurement of net defined benefits obligation | (135.1) | (48.0) | (76.0) | (107.1) | (169.5) |
| Income tax (charge) / credit relating to these items | 34.00 | 12.10 | 19.10 | 27.0 | 42.7 |
| Other comprehensive (loss) / income for the period (net of tax) | (101.1) | (35.9) | (56.9) | (80.1) | (126.8) |
| 9 Total comprehensive income for the period (7 + 8) | 1,931.7 | 1,059.1 | 1,695.4 | 5,579.0 | 5,391.2 |
| 10 Paid-up Equity Share Capital (face value INR 10/-) | 494.4 | 494.4 | 494.4 | 494.4 | 494.4 |
| 11 Reserves excluding Revaluation Reserve | - | - | - | 25,485.3 | 26,333.1 |
| 12 Earnings Per Share (of INR 10/- each) | | | | | |
| a Basic (not to be annualised) | 41.1 | 22.1 | 35.4 | 114.5 | 111.6 |
| b Diluted (not to be annualised) | 41.1 | 22.1 | 35.4 | 114.5 | 111.6 |



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**SKF INDIA LIMITED**

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Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Consolidated Cashflow Statement for the year ended March 31, 2025

(INR in Millions)

| Particulars | Consolidated | |
|--|---|---|
| | For the year ended March 31, 2025 (Audited) | For the year ended March 31, 2024 (Audited) |
| A. Cash flow from Operating Activities | | |
| Profit before tax | 7,632.0 | 7,358.2 |
| Adjusted for : | | |
| Depreciation and amortisation expense | 830.8 | 746.0 |
| Provision for bad and doubtful debts | 49.8 | 90.1 |
| Provision for other receivables | (6.1) | 43.0 |
| Profit on sale of Property, plant and equipment (net) | (0.4) | (8.1) |
| Finance cost | 7.0 | 12.1 |
| Interest income | | |
| - Fixed deposits with banks | (589.4) | (639.4) |
| - On loan given to related party | (139.3) | (73.3) |
| Share of net profit of associate | (1.7) | (0.3) |
| Operating Profit before working capital changes | 150.7 | 170.1 |
| Adjusted for : | | |
| (Increase) / Decrease in inventories | (1,894.5) | 21.5 |
| (Increase) / Decrease in trade receivables | (1,022.1) | (816.9) |
| (Increase) / Decrease in current & non-current assets | (409.5) | 361.6 |
| (Decrease) / Increase in trade payables | (500.8) | 1,052.7 |
| Increase in other liabilities and provisions | 421.6 | 76.5 |
| | (3,405.3) | 695.4 |
| Cash generated from operations | 4,377.4 | 8,223.7 |
| Direct taxes paid (net of refunds) | (2,346.7) | (1,982.8) |
| Net cash flow from Operating Activities (A) | 2,030.7 | 6,240.9 |
| B. Cash flow from Investing Activities | | |
| Investment in associate company | 0.0 | (65.3) |
| Payments for Property Plant and Equipment (Including Capital Work-in-progress) | (1,313.4) | (1,303.9) |
| Payments for Investment properties | (0.5) | (31.5) |
| Proceed from sale of Property Plant & Equipment | 6.4 | 22.8 |
| Interest Received | 603.2 | 623.1 |
| Interest received on loan to related party | 139.3 | 73.3 |
| Loan given to others | 0.0 | 0.0 |
| Loan given to related party | (33.3) | (900.0) |
| Net cash outflow from Investing Activities (B) | (598.3) | (1,581.5) |
| C. Cash flow from Financing Activities | | |
| Dividend paid | (6,427.0) | (1,974.0) |
| Repayment of lease liability | (73.1) | (63.6) |
| Net cash outflow from Financing Activities (C) | (6,500.1) | (2,037.6) |
| Net changes in Cash and Cash Equivalents (A+B+C) | (5,067.7) | 2,621.8 |
| Cash and Cash Equivalents at beginning of the year | 12,174.6 | 9,552.6 |
| Effects of exchange rate changes on cash and cash equivalents | 0.8 | 0.2 |
| Cash and Cash Equivalents at the end of the year | 7,107.7 | 12,174.6 |
| Net changes in Cash and Cash Equivalents | (5,067.7) | 2,621.8 |

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SKF INDIA LIMITED
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Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025

Notes :

- 1 The Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on May 15, 2025. The above financial results for the quarter (unaudited) and year (audited) ended March 31, 2025 have been reviewed by the statutory auditors of the Company.
- 2 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- 4 The Board of Directors have proposed a dividend of INR 14.5 per share on equity share of INR 10 each i.e. 145% subject to the approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve payout of INR 716.9 million.
- 5 The figures of the last quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the third quarter of the respective financial years and there are no material adjustments made in the results of the quarter ended March 31, 2025 which pertain to earlier periods.
- 6 The consolidated financial results includes financial results of a Wholly Owned Subsidiary and two associates of the Company for the quarter (unaudited) and year (audited) ended March 31, 2025.
- 7 The Board of Directors of the Company, its meeting held on 26 December 2024, basis the recommendation of Audit Committee and Independent Directors, approved scheme of arrangements of the Company, SKF India (Industrial) Limited ("SKFIIL") (a wholly owned subsidiary of the Company, which was incorporated on 17 December 2024) and their respective shareholders and creditors, providing for the demerger of the Company's Industrial Business to SKFIIL ("Proposed Transaction") in compliance with sections 230 to 232 and other applicable provisions of the Companies Act, 2013. Pursuant to this, the Company has received 'no adverse observations' and 'no objection' from BSE Limited and National Stock Exchange of India Limited, respectively. The Proposed Transaction is, inter alia, subject to receipt of requisite approvals from the statutory and regulatory authorities, including the approval from the shareholders and creditors of the Company, Hon'ble National Company Law Tribunal.
- 8 The figures for the previous year/periods have been regrouped/reclassified wherever necessary to confirm to current period's classification.
- 9 The Standalone and Consolidated Financial Results for the quarter (unaudited) and year (audited) ended March 31, 2025 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)



Date :- May 15, 2025

For SKF India Limited
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Date: 2025.05.15 22:06:06 +05'30'

Ashish Saraf
Chief Financial Officer
Place :- Bengaluru

MUKUND VASUDEVAN
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Date: 2025.05.15 22:06:25 +05'30'

Mukund Vasudevan
Managing Director
Place :- Gothenburg



Annexure-2

Date: 15th May 2025

| | |
|---|--|
| National Stock Exchange of India Limited, Exchange Plaza 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA | BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India BSE Scrip Code -500472 |
|---|--|

Subject: Intimation for Appointment of Cost Auditor under Regulation 30 of SEBI LODR.

Dear Sir/Ma'am,

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 and other applicable provisions, if any, every listed company is required to appoint Cost Accountants in Practice as Cost Auditors of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on 15th May 2025, has appointed the appointment of **M/s Joshi Apte & Associates, Cost Accountants** (Firm Reg. No. 000240), a Peer-reviewed firm as Cost Auditors of the Company to conduct audit of the cost accounts for the Financial Year 2025-26.

Disclosure required pursuant to Regulation 30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 with regard to appointment of Auditors is enclosed herewith as "**Annexure A**"

Thanking you,

Yours faithfully,

For SKF India Limited

Ranjan Kumar

Company Secretary & Compliance Officer

SKF India Limited

Registered office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500, Fax no: +91 (20) 6611 2396, Web: www.skf.com, Email id: investorindia@skf.com

CIN: L29130PN1961PLC213113



Annexure-A

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024:

| Sr. No | Details of Events that need to be provided | Information of such event |
|---------------|---|--|
| 1 | Reason for change viz appointment, resignation, removal, death or otherwise. | Appointment of M/s Joshi Apte & Associates (Firm Reg. No. 000240) as Cost Auditors to conduct the audit of the cost accounts of the Company for the Financial Year 2025-26. |
| 2 | Date of appointment/ cessation (as applicable) & term of appointment. | 15 th May 2025 For conducting Cost Audit of the company for the FY 2025-26 |
| 3 | Brief profile (in case of appointment). | M/s Joshi Apte and Associates (Firm Registration No. 000240) has a track record of providing expert services in Cost Management Accountancy for the last 15 years. They have a dynamic team which is mix of seasoned practitioners with rich experience and young professionals with their youthful exuberance. Firm also observes diversity with majority of woman partners. The Firm provides profession services like, Cost Audit, Costing Systems, Cost Study and analysis, etc. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable, as M/s. Joshi Apte & Associates are appointed as the Cost Auditors. |

SKF India Limited

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CIN: L29130PN1961PLC213113

Date: 15th May 2025

| | |
|--|--|
| National Stock Exchange of India Limited, Exchange Plaza 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA | BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India BSE Scrip Code -500472 |
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Subject: Intimation for Appointment of Secretarial Auditor under Regulation 30 of SEBI LODR.

Dear Sir/Ma'am,

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Rules made thereunder, every listed company is required to appoint a Company Secretary in Practice as Secretarial Auditors of the Company in order to get the Secretarial Audit done for every financial year.

Pursuant to Regulation 30 read with Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of the Audit Committee of the Company, the Board of Directors at its meeting held on 15th May 2025, has approved the appointment of **M/s. J B Bhave & Co, a peer-reviewed firm of Practicing Company Secretaries** (Firm Reg. No. S1999MH025400), as the Secretarial Auditors of the Company for the term of five consecutive years commencing from Financial Year 2025-26 to 2029-30 for conducting the secretarial audit of the company in accordance with applicable laws and fix their remuneration, subject to the approval of members at the ensuing Annual General Meeting of the Company.

Disclosure required pursuant to Regulation 30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 with regard to the appointment of Auditors is enclosed herewith as "**Annexure A**"

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,

For SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

Registered office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500, Fax no: +91 (20) 6611 2396, Web: www.skf.com, Email id: investorindia@skf.com

CIN: L29130PN1961PLC213113



Annexure-A

Disclosure required pursuant to Regulation 30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024:

| Sr. No | Details of Events that need to be provided | Information of such event |
|---------------|---|---|
| 1 | Reason for change viz appointment, resignation, removal, death or otherwise. | Appointment of M/s. J B Bhave & Co, a peer-reviewed firm of Practicing Company Secretaries (Firm Reg. No. S1999MH025400), as the Secretarial Auditors of the Company for the term of five consecutive years commencing from Financial Year 2025-26 to 2029-30, subject to the approval of members at the ensuing Annual General Meeting of the Company. |
| 2 | Date of appointment/ cessation (as applicable) & term of appointment. | 15 th May 2025 For conducting Secretarial Audit of the Company for the term of five consecutive years commencing from Financial Year 2025-26 to 2029-30, subject to the approval of members at the ensuing Annual General Meeting of the Company. |
| 3 | Brief profile (in case of appointment). | M/s J B Bhave & Co is a renowned firm of Company Secretaries in Whole Time Practice based at Pune in the State of Maharashtra, India providing premium and effective secretarial, legal and business solutions through a team of professionals. Mr. Jayavant B. Bhave has more than 30 years of experience at the corporate managerial level in addition to being registered as a Company Secretary in whole-time practice. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable, as M/s. J B Bhave & Co. are appointed as Secretarial Auditors. |

SKF India Limited

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CIN: L29130PN1961PLC213113



Annexure-4

Date: 15th May 2025

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| National Stock Exchange of India Limited, Exchange Plaza 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA | BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India BSE Scrip Code -500472 |
|---|--|

Subject: Intimation for Appointment of Tax and GST Auditor under Regulation 30 of SEBI LODR.

Dear Sir/Ma'am,

Pursuant to the provisions of Section 44AB of the Income Tax Act, 1961, and other applicable provisions, if any, every company is required to appoint Chartered Accountants as Tax Auditors of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on 15th May 2025, has appointed **M/s Samdani & Co, Chartered Accountants** (Firm Reg. no. 142734W) as Tax and GST Auditors of the Company for the Financial Year 2024-25.

Disclosure required pursuant to Regulation 30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 with regard to appointment of Auditors is enclosed herewith as "**Annexure A**"

Thanking you,

Yours faithfully,
For SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

Registered office: Chinchwad, Pune 411 033, Maharashtra, India

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CIN: L29130PN1961PLC213113



Annexure-A

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024:

| Sr. No | Details of Events that need to be provided | Information of such event |
|---------------|---|--|
| 1 | Reason for change viz appointment, resignation, removal, death or otherwise. | M/s Samdani & Co, Chartered Accountants is appointed as Tax and GST Auditors for the Company in respect of the Financial Year 2024-25. |
| 2 | Date of appointment/ cessation (as applicable) & term of appointment. | 15 th May 2025 For conducting Tax and GST audit of the company for the FY 2024-25 |
| 3 | Brief profile (in case of appointment). | Formed in the year 2016, the firm provides audit and litigation services to business and advisory services to help them increase their efficiency and reduce finance cost. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable, M/s Samdani & Co. are being appointed as Tax and Auditor. |

SKF India Limited

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CIN: L29130PN1961PLC213113