



FAX: 022-26598237/ 38

एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of GOI & GOHP)
A Mini Ratna & Schedule "A" Company

SJVN/CS/93/2013- 9357

Date: 30-01-2013

NSE Symbol: SJVN-EQ

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra East,
Mumbai-400051, India.

Sub: Financial Results for the 3rd Quarter/ 9 months ended 31st December 2012

Sir

In compliance with **Clause 41** of the Listing Agreement, **Unaudited Financial Results for the 3rd Quarter/ 9 months ended 31st December 2012** as approved by the Board of Directors in its 219th Meeting held on **30th January 2013** are being forwarded herewith for your kind information and record please.

Thanking you,

Yours faithfully,

(Soumendhra Das)
Company Secretary

Encl: As above



SJVN Limited

Himfed Building, New Shimla - 171 009 (H.P.)

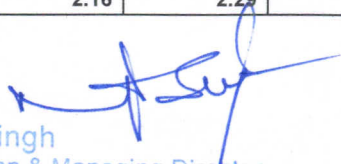
Statement of Unaudited Financial Results for the Quarter/ Nine Months ended 31st December, 2012 Part - I

(₹ in Lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1. Income from Operations						
a) Net Sales/Income from Operations	35,797	60,515	36,825	1,46,722	1,54,563	1,90,979
b) Other Operating Income	15	129	226	159	1,672	1,771
Total Revenue from operations (net)	35,812	60,644	37,051	1,46,881	1,56,235	1,92,750
2. Expenses						
a) Employees benefit expenses	2,924	2,871	2,539	8,553	7,538	11,115
b) Depreciation & amortization expenses	11,167	11,165	11,092	33,472	33,228	44,600
c) Other expenses	3,249	3,421	3,407	8,965	9,170	13,737
Total Expenses	17,340	17,457	17,038	50,990	49,936	69,452
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items	18,472	43,187	20,013	95,891	1,06,299	1,23,298
4. Other Income	5,345	5,553	4,568	16,199	14,798	20,929
5. Profit before finance cost and Exceptional Items	23,817	48,740	24,581	1,12,090	1,21,097	1,44,227
6. Finance Cost	1,278	1,508	2,154	4,361	6,698	8,365
7. Profit from Ordinary Activities after finance cost but before exceptional items	22,539	47,232	22,427	1,07,729	1,14,399	1,35,862
8. Exceptional items	-	-	-	-	-	1,273
9. Profit from Ordinary Activities before tax	22,539	47,232	22,427	1,07,729	1,14,399	1,34,589
10. Tax expense:						
a) Current Tax	4,508	9,451	4,487	21,554	22,889	26,928
b) Earlier Year Adjustment	-	255	-	255	-	6,000
c) Deferred Tax	(1,175)	(1,177)	(1,023)	(3,516)	(3,384)	(5,207)
11. Profit from Ordinary Activities after tax	19,206	38,703	18,963	89,436	94,894	1,06,868
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period	19,206	38,703	18,963	89,436	94,894	1,06,868
14. Paid-up equity share capital (Face Value ₹ 10/-)	4,13,663	4,13,663	4,13,663	4,13,663	4,13,663	4,13,663
15. Reserves excluding Revaluation Reserve	-	-	-	-	-	3,68,565
16. Earnings Per Share (₹) - before extraordinary items (not annualised)						
- Basic & Diluted	0.46	0.94	0.46	2.16	2.29	2.58
17. Earnings Per Share (₹) - after extraordinary items (not annualised)						
- Basic & Diluted	0.46	0.94	0.46	2.16	2.29	2.58

See accompanying notes to the financial results.




R.P. Singh
Chairman & Managing Director
SJVN Limited
(A Joint Venture of Govt. of India & Govt. of H.P.)

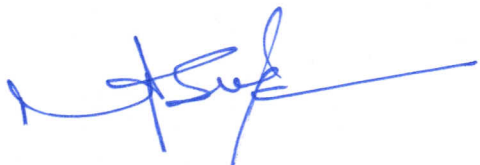
Part - II

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
A) Particulars of Shareholding						
1. Public Shareholding:						
- Number of shares	41,50,00,000	41,50,00,000	41,50,00,000	41,50,00,000	41,50,00,000	41,50,00,000
- Percentage of shareholding	10.03%	10.03%	10.03%	10.03%	10.03%	10.03%
2. Promoters and promoter group Shareholding:						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	3,72,16,26,500	3,72,16,26,500	3,72,16,26,500	3,72,16,26,500	3,72,16,26,500	3,72,16,26,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	89.97%	89.97%	89.97%	89.97%	89.97%	89.97%

B) Investor Complaints

Particulars	Quarter ended 31.12.2012
a) Pending at beginning of the quarter	81
b) Received during the quarter	120
c) Disposed off during the quarter	137
d) Remaining unresolved at the end of the quarter	64




R.P. Singh
 Chairman & Managing Director
 SJVN Limited
 (A Joint Venture of Govt. of India & Govt. of H.P.)



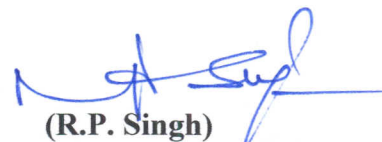
SJVN Limited
(Formerly Satluj Jal Vidyut Nigam Limited)

1. The Central Electricity Regulatory Commission (CERC) vide notification dated 19.01.2009 has notified the Tariff Regulations, 2009 containing inter-alia the terms & conditions for determination of tariff, applicable for a period of five years with effect from 01.04.2009. Pending final determination of tariff by the CERC, the sales have been provisionally recognized at ₹35797 lakh and ₹146722 lakh for the quarter and nine months ended 31.12.2012 respectively (₹36825 lakh and ₹154563 lakh for the previous corresponding quarter and nine months respectively) on the basis of principles enumerated in the said regulations, on the capital cost allowed by CERC for determining tariff for the year 2008-09, including an amount of ₹48 lakh and ₹977 lakh for the quarter and nine months ended 31.12.2012 respectively (Nil for the previous corresponding quarter and nine months) on account of RLDC fee & charges levied by POSOCO, passed on to the beneficiaries as per CERC order.
2. The Tariff Regulations, 2009 provide that pending determination of tariff by the CERC, the company has to provisionally bill the beneficiaries at the tariff applicable as on 31.03.2009 approved by the CERC. The amount provisionally billed on this basis is ₹36080 lakh and ₹139930 lakh for the quarter and nine months ended 31.12.2012 respectively (₹ 36508 lakh and ₹ 144635 lakh for the previous corresponding quarter and nine months respectively).

3. Details of energy generated (in million units):

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
Gross Energy Generation	922.30	3158.79	1098.72	6172.61	6974.80	7610.26

4. As the company is primarily engaged in only one segment viz. 'Generation and sale of hydroelectric power', there are no reportable segments as per Accounting Standard - 17.
5. As the generation of hydroelectric power is dependent on the flow of water, which varies during various periods of the year, the results for the quarter may not be comparable with the forthcoming quarters.
6. Figures for the previous periods have been recast/regrouped/rearranged wherever considered necessary.
7. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30.01.2013.
8. The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the Listing Agreement.


(R.P. Singh)

Chairman & Managing Director

Place: New Delhi
Date: 30.01.2013



R.P. Singh
Chairman & Managing Director
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