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एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of GOI & GOHP)

A Mini Ratna & Schedule "A" Company

SJVN/CS/93/2012- 7054

Date: 23-07-2012

NSE Symbol: SJVN-EQ

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra East,
Mumbai-400051, India.

Sub: Financial Results for the 1st Quarter ended 30th June 2012

Sir

In compliance with **Clause 41** of the Listing Agreement, the **Unaudited Financial Results for the 1st Quarter ended 30th June 2011** as approved by the Board of Directors in its 213th meeting held on **23rd July 2012** are being forwarded herewith for your kind information and record please.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary

Encl: As above

कंपनी सचिवालय / Company Secretariat, हिमफेड भवन, न्यू शिमला / Himfed Building, New Shimla - 171009

दूरभाष /Tel No.0177-2670362, फ़ैक्स / Fax 0177-2670737, ईमेल/ Email: psr.murthy@sjvn.nic.in

निगम मुख्यालय, हिमफेड भवन, न्यू शिमला / Corporate Headquarters: Himfed Building, New Shimla - 171009

ईपीबीएक्स /EPBX: 2670741, 2670064, 2670490, 2670521, फ़ैक्स: 2670542, वेबसाइट/ Website : www.sjvn.nic.in



SJVN Limited

Himfed Building, New Shimla - 171 009 (H.P.)

Part - I

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2012

Particulars	Quarter ended			Year ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1. Income from Operations				
a) Net Sales/Income from Operations	50,410	36,416	55,357	1,90,979
b) Other Operating Income	15	96	1,237	1,771
Total Revenue from operations (net)	50,425	36,512	56,594	1,92,750
2. Expenses				
a) Employees benefit expenses	2,758	3,577	2,432	11,115
b) Depreciation & amortization expenses	11,140	11,372	11,009	44,600
c) Other expenses	2,295	4,433	3,108	13,737
Total Expenses	16,193	19,382	16,549	69,452
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items	34,232	17,130	40,045	1,23,298
4. Other Income	5,301	6,132	4,429	20,929
5. Profit before finance cost and Exceptional Items	39,533	23,262	44,474	1,44,227
6. Finance Cost	1,575	1,799	2,342	8,365
7. Profit from Ordinary Activities after finance cost but before exceptional items	37,958	21,463	42,132	1,35,862
8. Exceptional items	-	1,273	-	1,273
9. Profit from Ordinary Activities before tax	37,958	20,190	42,132	1,34,589
10. Tax expense:				
a) Current Tax	7,595	10,039	8,430	32,928
b) Deferred Tax	(1,164)	(1,823)	(1,119)	(5,207)
11. Profit from Ordinary Activities after tax	31,527	11,974	34,821	1,06,868
12. Extraordinary Items (net of tax expense)	-	-	-	-
13. Net Profit for the period	31,527	11,974	34,821	1,06,868
14. Paid-up equity share capital	4,13,663	4,13,663	4,13,663	4,13,663
15. Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	4,13,757
16. Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised)				
- Basic & Diluted	0.76	0.29	0.84	2.58
17. Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised)				
- Basic & Diluted	0.76	0.29	0.84	2.58

See accompanying notes to the financial results.



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Part - II
Select Information for the Quarter ended 30th June, 2012

Particulars	Quarter ended			Year ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
A) Particulars of Shareholding				
1. Public Shareholding:				
- Number of shares	41,50,00,000	41,50,00,000	41,50,00,000	41,50,00,000
- Percentage of shareholding	10.03%	10.03%	10.03%	10.03%
2. Promoters and promoter group Shareholding:				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3,72,16,26,500	3,72,16,26,500	3,72,16,26,500	3,72,16,26,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	89.97%	89.97%	89.97%	89.97%

B) Investor Complaints

Particulars	Quarter ended 30.06.2012
a) Pending at beginning of the quarter	17
b) Received during the quarter	148
c) Disposed off during the quarter	136
d) Remaining unresolved at the end of the quarter	29

Signature





SJVN Limited
(Formerly Satluj Jal Vidyut Nigam Limited)

Notes :

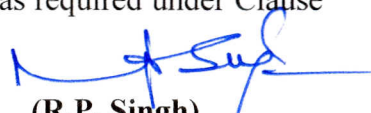
1. The Central Electricity Regulatory Commission (CERC) vide notification dated 19.01.2009 has notified the Tariff Regulations, 2009 containing inter-alia the terms & conditions for determination of tariff, applicable for a period of five years with effect from 01.04.2009. Pending final determination of tariff by the CERC, the sales have been provisionally recognized at ₹ 50410 lakh for the quarter (₹ 55357 lakh for the previous corresponding quarter) on the basis of principles enumerated in the said regulations, on the capital cost allowed by CERC for determining tariff for the year 2008-09, including an amount of ₹ 882 lakh (Nil for the previous corresponding quarter) on account of RLDC fee & charges levied by POSOCO, passed on to the beneficiaries as per CERC order.

The Tariff Regulations, 2009 provide that pending determination of tariff by the CERC, the company has to provisionally bill the beneficiaries at the tariff applicable as on 31.03.2009 approved by the CERC. The amount provisionally billed on this basis is ₹ 45993 lakh for the quarter (₹ 49989 lakh for the previous corresponding quarter).

2. Details of energy generated (in million units):

Particulars	Quarter ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
Gross Energy Generation	2091.52	635.46	2650.53	7610.26

3. As the company is primarily engaged in only one segment viz. 'Generation and sale of hydroelectric power', there are no reportable segments as per Accounting Standard - 17.
4. As the generation of hydroelectric power is dependent on the flow of water which varies during various periods of the year, the results for the quarter may not be comparable with the forthcoming quarters.
5. Figures for the previous periods have been recast/regrouped/rearranged wherever considered necessary.
6. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 23.07.2012.
7. The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the Listing Agreement.


(R.P. Singh)

Chairman & Managing Director

Place: New Delhi

Date: 23.07.2012

