



# SJVN Limited

(formerly Satluj Jal Vidyut Nigam Limited)  
Himfed Building, New Shimla - 171 009 (H.P.)

## Unaudited Financial Results for the Quarter ended 30th June, 2011

(₹ In Lakhs)

| Particulars                                                                              | Quarter ended<br>30.06.2011 | Quarter ended<br>30.06.2010 | Accounting year ended<br>31.03.2011 |
|------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-------------------------------------|
|                                                                                          | Unaudited                   | Unaudited                   | Audited                             |
| 1. Net Sales/Income from Operations                                                      | 55,357                      | 52,498                      | 181,267                             |
| 2. Expenditure:                                                                          |                             |                             |                                     |
| a) Employees cost                                                                        | 2,360                       | 2,176                       | 8,472                               |
| b) Depreciation                                                                          | 11,009                      | 10,873                      | 44,421                              |
| c) Other expenditure                                                                     | 2,333                       | 2,938                       | 11,690                              |
| d) Prior Period Adjustment (Net)                                                         | -                           | -                           | (458)                               |
| Total Expenditure                                                                        | 15,702                      | 15,987                      | 64,125                              |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items            | 39,655                      | 36,511                      | 117,142                             |
| 4. Other Income                                                                          | 5,261                       | 2,279                       | 14,315                              |
| 5. Profit before Interest and Exceptional Items                                          | 44,916                      | 38,790                      | 131,457                             |
| 6. Interest & Finance Charges                                                            | 2,784                       | 3,898                       | 15,837                              |
| 7. Profit after Interest but before Exceptional Items                                    | 42,132                      | 34,892                      | 115,620                             |
| 8. Exceptional items                                                                     | -                           | -                           | -                                   |
| 9. Profit from Ordinary Activities before tax                                            | 42,132                      | 34,892                      | 115,620                             |
| 10. Tax expense:                                                                         |                             |                             |                                     |
| a) Current Tax                                                                           | 8,430                       | 6,954                       | 23,044                              |
| b) Earlier Year Adjustment                                                               | -                           | -                           | 6,366                               |
| c) Deferred Tax Liability/(Asset)                                                        | (1,119)                     | (1,138)                     | (5,003)                             |
| 11. Profit from Ordinary Activities after tax                                            | 34,821                      | 29,076                      | 91,213                              |
| 12. Extraordinary Item                                                                   | -                           | -                           | -                                   |
| 13. Profit for the period                                                                | 34,821                      | 29,076                      | 91,213                              |
| 14. Paid-up equity share capital (Face Value ₹ 10 each)                                  | 413,663                     | 413,663                     | 413,663                             |
| 15. Reserves excluding Revaluation Reserve                                               | -                           | -                           | 306,889                             |
| 16. Earnings Per Share (EPS) (₹)                                                         |                             |                             |                                     |
| - Basic and Diluted (Not Annualised)                                                     | 0.84                        | 0.70                        | 2.21                                |
| 17. Public Shareholding:                                                                 |                             |                             |                                     |
| - Number of shares                                                                       | 415,000,000                 | 415,000,000                 | 415,000,000                         |
| - Percentage of shareholding                                                             | 10.03%                      | 10.03%                      | 10.03%                              |
| 18. Promoters and promoter group Shareholding:                                           |                             |                             |                                     |
| a) Pledged/Encumbered                                                                    |                             |                             |                                     |
| - Number of shares                                                                       | -                           | -                           | -                                   |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                           | -                           | -                                   |
| - Percentage of shares (as a % of the total share capital of the company)                | -                           | -                           | -                                   |
| b) Non-encumbered                                                                        |                             |                             |                                     |
| - Number of shares                                                                       | 3,721,626,500               | 3,721,626,500               | 3,721,626,500                       |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%                     | 100.00%                     | 100.00%                             |
| - Percentage of shares (as a % of the total share capital of the company)                | 89.97%                      | 89.97%                      | 89.97%                              |





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**NOTES:**

1. The Central Electricity Regulatory Commission (CERC) vide notification dated 19.01.2009 has notified the Tariff Regulations, 2009 containing inter-alia the terms & conditions for determination of tariff, applicable for a period of five years with effect from 01.04.2009. Pending filing of petition by the company and final determination of tariff by the CERC, the sales for the quarter have been provisionally recognized at ₹ 55357 lakh on the basis of principles enumerated in the said regulations, on the capital cost allowed by CERC for determining tariff for the year 2008-09.

The Tariff Regulations, 2009 provide that pending determination of tariff by the CERC, the company has to provisionally bill the beneficiaries at the tariff applicable as on 31.03.2009 approved by the CERC. The amount provisionally billed for the quarter on this basis is ₹ 49989 lakh.

2. Sales for the Quarter include ₹ 300 lakh pertaining to previous year on account of revision of Regional Energy Account (REA) for the month of January, 2011 by Northern Regional Power Committee (NRPC).
3. As the company is primarily engaged in only one segment viz. 'Generation and sale of hydroelectric power', there are no reportable segments as per Accounting Standard - 17.
4. As the generation of hydroelectric power is dependent on the flow of water which varies during various periods of the year, the result for the first quarter may not be comparable with forthcoming quarters.
5. Details of energy generated (in million units):

| Particulars             | Quarter ended |            | Year ended |
|-------------------------|---------------|------------|------------|
|                         | 30.06.2011    | 30.06.2010 | 31.03.2011 |
| Gross Energy Generation | 2650.53       | 2424.57    | 7140.21    |

6. Status of investor complaints received and attended during the quarter ended 30.06.2011 is given as under:

|                   | Opening | Received during the quarter | Attended | Unattended at the end of quarter |
|-------------------|---------|-----------------------------|----------|----------------------------------|
| No. of Complaints | 79      | 344                         | 384      | 39                               |

7. Previous year/quarter figures have been recast/regrouped/rearranged wherever considered necessary.
8. The above results have been reviewed by the Audit committee and have been approved by the Board of Directors at its meeting held on 14.07.2011.





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9. The above results have been subjected to limited review by the Statutory Auditors as required under Clause 41 of the Listing Agreement.

  
**(R.P. Singh)**

Chairman & Managing Director

Place: New Delhi

Date: 14.07.2011

