CIN: L40101HP1988GOI008409

एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of GOI & GOHP)
A Mini Ratna & Schedule "A" Company

SJVN/CC/CS/93/2018-

Date: 26/09/2018

NSE Symbol: SJVN-EQ

BOLT SCRIP ID:SJVN,
SCRIP CODE: 533206

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai-400051, India.

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.

Sub: Proceedings of 30th Annual General Meeting of SJVN Limited held on 25.09.2018

Sir

In compliance with **Regulation 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we forward herewith a copy of proceedings of the 30th Annual General Meeting of the Members of SJVN Limited held at 15:00 HRS on 25th September 2018, Tuesday at Hotel Peterhoff, Chaura Maidan, Shimla – 171004, Himachal Pradesh.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

एसजेवीएन लिमिटेड शिमला SHIMLA SJVN Limited

(Soumendra Das)
Company Secretary

26/09

Encl: As above

SUMMARY OF PROCEEEDINGS OF 30th ANNUAL GENERAL MEETING OF SJVN LIMITED

The 30th Annual General Meeting of the Company was held on Thursday, 25th September 2018 at 15:00 HRS at Hotel Peterhoff, Shimla – 171004.

A total of 60 Members in person and no Member in proxy were present at the meeting. These included the Nominees of the Government of India and the Government of Himachal Pradesh.

The Meeting commenced at 15:00 HRS. With the permission of the Chair, the Company Secretary welcomed the Directors and Members and introduced the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee and Scrutinizers present in the Meeting. It was also informed that the Representative of President of India's – Shri. Vishal Pal Singh and Representative of the Governor of Himachal Pradesh – Shri Ashutosh Garg are present in the Meeting. All the Directors except Shri Anirudhha Kumar and Shri Rakesh Kumar Bansal attended the Meeting. The Statutory Auditors and the Secretarial Auditors of the Company could not attend the Meeting due to some circumstances beyond their control and thus were granted exemption by the Company

The Chairman after perusal of Attendance Report furnished by M/s Alankit Assignments Ltd, Registrars & Transfer Agent, New Delhi, declared the presence of the quorum and with the concurrence of the members the Notice of the 30th Annual General Meeting together with the Financial Statements and Directors' Report were taken as read.

The Company Secreatry informed the Members that the Register of Directors & Key Managerial Personnel and their shareholding and other necessary statutory records were available and open for inspection.

Thereafter, the Chairman addressed the gathering and the Address of the Chairman was circulated to all the Members present in the meeting. In his address, inter alia, the Chairman informed the Members of record Generation by company's Operating Projects, Operational & Financial highlights for FY 2017-18 and for the 1st Quarter of FY 2018-19, Progress of Projects, Diversification, Future Plans, Business Outlook, Corporate Social Responsibility and Corporate Governance etc.

Thereafter the Company Secretary read out the Independent Auditor's Report, Qualifications in the Independent Auditors Report and Management's Reply thereon, Comments of the Comptroller and Auditor General of India, Qualifications in the Secretarial Audit Report and Management's Reply thereon.

The Company Secretary stated that in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided electronic voting facility to the members entitled to cast their vote at the Annual General

Meeting as per the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced on 22nd September 2018 at 09.00 A.M. and ended on 24th September 2018 at 5.00 P.M.
Shri Santosh Kumar Pradhan, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the e-voting, Ballot and poll process conducted at the Meeting.

The Company Secretary briefed the members about the objectives and implications of the resolutions to be passed as set out in the Notice and then put them to vote by the ballot process as under:

Item No.	Business Item	Resolution
	ORDINARY BUSINESS	
1	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the year ended 31st March, 2018 together with the Balance Sheet and Statement of Profit and Loss for the financial year ended as on that date together with Reports of the Board of Directors and Auditors thereon and comments of the Comptroller and Auditor General of India, in terms of Section 143(6) of the Companies Act, 2013.	Ordinary
2	To confirm the payment of Interim Dividend of ₹1.90 per share and to declare the final dividend, if any, on equity shares for the financial year 2017-18.	Ordinary
3	To appoint a Director in place of Shri Rakesh Kumar Bansal [DIN 06395552], who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	To appoint a Director in place of Shri Amarjit Singh Bindra [DIN 03358160], who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
5	To fix remuneration of Statutory Auditors for the financial year 2018-19 and onwards	Ordinary
	SPECIAL BUSINESS	
6	Ratification of remuneration of Cost Auditor for financial year 2018-19	Ordinary

Shri Santosh Kumar Pradhan, Practicing Company Secretary, Scrutinizer appointed, conducted the Poll which included distribution of Polling Papers, showing empty Ballot Box, locking of Ballot Box in the presence of the members and proxies. After the votes were polled by all the participating members and Proxies, the Scrutinizer took custody of the Ballot Box. The Company Secretary announced that the combined result of e-voting and the electronic poll will be put on the websites of Company, National Stock Exchange, BSE and CDSL, within the statutory time frame as prescribed by the Companies Act, 2013.

Members present were given the opportunity to ask questions and seek clarifications. The Chairman in his concluding remarks thanked all the members for their support and assured all the investors for better returns in the times to come. The Chairman announced the formal closure of the meeting at 15:50 HRS.