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एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of GOI & GOHP)

A Mini Ratna & Schedule "A" Company

SJVN/CS/93/2014-1166

Dated: 25-04-2014

NSE Symbol: SJVN-EQ

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra East,
Mumbai-400051, India.

Sub: SJVN Signs MoU for carrying out pre-construction activities for development of Kholongchhu Hydroelectric Power Project (600MW) till formation of Joint Venture Company in Bhutan

Sir,

Pursuant to **Clause 36** of the listing agreement it is intimated that, an Intergovernmental Agreement was signed between Royal Government of Bhutan and Government of India on 22-04-2014 to define the common precepts, provisions and obligations of the two Governments that would govern and be applicable to the Joint Venture hydroelectric projects as agreed between the two governments.

In pursuance of the aforesaid Intergovernmental agreement, a Memorandum of Understanding (MOU) has been signed between SJVN Limited and Druk Green Power Corporation Limited (DGPC), Bhutan on 23-04-2014 for carrying out pre-construction activities for development of Kholongchhu Hydroelectric Power Project (600MW) till formation of Joint Venture Company in Bhutan.

The Project is situated on the Kholongchhu river in Trashiyangtse Dozongkhag, having total installed capacity of 600 MW and shall be implemented by setting up a JV Company (of SJVN & DGPC) in Bhutan which shall develop and operate the project on BOOT basis.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary