



एसजेवीएन लिमिटेड
SJVN Limited
(A Joint Venture of Govt. of India & Govt. of H.P.)
A Navratna CPSE
CIN: L40101HP1988GOI008409



SJVN/CS/93/2026-

Date: 26/02/2026

NSE Symbol: SJVN-EQ

SCRIP CODE: 533206

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India

SUB: Extension of Additional Charge of Director (Finance)

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Ministry of Power through its order dated February 26, 2026, has extended the additional charge of the post of Director (Finance) to Shri Sipan Kumar Garg (DIN: 10746205), Director (Finance), THDCIL with effect from March 01, 2026, for a period of three months or till a full-time incumbent is appointed or until further orders, whichever is earliest.

A brief profile of Shri Sipan Kumar Garg is attached. He is not related to any director on the Board of the Company and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully

(Soumendra Das)
Company Secretary

Encl:

As stated above



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BRIEF PROFILE – SHRI SIPAN KUMAR GARG

The Ministry of Power, Government of India has further extended the additional charge of the post of Director (Finance), SJVN Limited to Shri Sipan Kumar Garg with effect from 01.03.2026.

Shri Sipan Kumar Garg, an eminent finance expert with over 24 years of distinguished experience in the Indian power sector, assumed the additional charge of Chairman & Managing Director (CMD) of THDC India Limited on November 25, 2025. He has been serving as Director (Finance) of THDC India Limited since August 17, 2024. A highly qualified and multidisciplinary professional, Mr. Garg holds a B.Com (Hons.) degree and is a member of the Institute of Chartered Accountants of India (CA), the Institute of Cost Accountants of India (CMA), and the Institute of Company Secretaries of India (CS), in which he is a rank holder. He also holds an LL.B. (Law) degree.

During his extensive career, he has developed deep expertise in financial management, corporate governance, project financing, regulatory affairs, cost optimization and commercial operations, with experience in both the hydropower and thermal power sectors.

Prior to joining THDC India Limited, he held key leadership roles within the NTPC Group, including serving as Chief Financial Officer (CFO) at Aravali Power Company Private Limited and Patratu Vidyut Utpadan Nigam Limited. He also contributed significantly to NTPC's Corporate Accounts Group and the Koldam Hydro Power Project, where his role was highly significant. Under his financial leadership, the organizations achieved the highest ever credit rating and achieved significant savings in interest costs on long-term debt, demonstrating his strategic ability in debt management and financial restructuring.

Known for his integrity, commitment, and excellent command of financial systems, Mr. Garg has excelled in each of his assignments, significantly improving financial discipline and operational efficiency in the institutions he served.

He has honed his professional skills by participating in advanced programs, seminars, and workshops at national and international institutions and has gained a reputation as an experienced speaker on accounting standards, Ind AS, and financial best practices. He has also contributed significantly to the professional community by playing an active role in important committees of the Institute of Chartered Accountants of India—the Public Finance and Government Accounting Committee, the Accounting Standards Study Group, and the Member (Industry) Group (PSU).

As a leader with high vision and strategic thinking, Shri Garg is leading THDC India Limited on the path of financial strength, operational excellence and sustainable growth in line with India's evolving energy needs.

पंजीकृत एवं कॉर्पोरेट कार्यालय: एसजेवीएन कॉर्पोरेट ऑफिस कॉम्प्लेक्स, शनान, शिमला - 171006 हिमाचल प्रदेश

Registered & Corporate Office: SJVN Corporate Office Complex, Shanan, Shimla – 171006, Himachal Pradesh

दूरभाष / Tel No.: 0177-2660075, फ़ैक्स / Fax: 0177-2660071, ईमेल / Email: cs.sjvn@sjvn.nic.in, वेबसाइट / Website: www.sjvn.nic.in



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He is also serving as Chairman of THDC India Limited's subsidiaries—Tusco Limited, Tradeco Rajasthan Limited and THDCIL-UJVNL Energy Company Limited.

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