



एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of Govt. of India & Govt. of H.P.)

A Navratna CPSE

CIN: L40101HP1988GOI008409



SJVN/CS/93/2026-

Date: 17/02/2026

NSE Symbol: SJVN-EQ

SCRIP CODE: 533206

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India

SUB: Intimation / Communication in respect of deduction of tax at source on Interim Dividend for financial year 2025-26

Sir/Madam,

The Board of Directors at its meeting held on February 11, 2026, interalia, has declared interim dividend of ₹1.15/- per equity share. Detailed communication on Tax Deduction at Source (TDS) for Interim Dividend 2025-26 is enclosed.

The above information is also available on the website of the Company under Investor Relations section.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary

Encl:

As stated above

पंजीकृत एवं कॉर्पोरेट कार्यालय: एसजेवीएन कॉर्पोरेट ऑफिस कॉम्प्लेक्स, शनान, शिमला - 171006 हिमाचल प्रदेश

Registered & Corporate Office: SJVN Corporate Office Complex, Shanan, Shimla – 171006, Himachal Pradesh

दूरभाष / Tel No.: 0177-2660075, फ़ैक्स / Fax: 0177-2660071, ईमेल / Email: cs.sjvn@sjvn.nic.in, वेबसाइट / Website: www.sjvn.nic.in

SJVN LIMITED
REGD OFFICE: SJVN Corporate Office Complex, Shanana
Shimla 171006, Himachal Pradesh
Website: www.sjvn.nic.in; Email: cs.sjvn@sjvn.nic.in
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THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

PLEASE UPLOAD DOCUMENT AT BELOW MENTIONED LINK

[CLICK HERE](#)

Ref: Folio / DP Id & Client Id No:

Dear Member,

Subject: Deduction of tax at source on Interim Dividend for FY: 2025-26

We hope that you and your family are doing well and are safe and healthy.

As you may be aware that the Board of Directors of SJVN Limited has declared Interim dividend of ₹1.15/- per share at its meeting held on February 11, 2026.

Further, in terms of the applicable provisions of the Income-tax Act, 1961 (“the Act”) read with Finance Act, 2020, as amended by the Finance Act, 2025, any dividend paid or distributed by a Company is taxable in the hands of the members. The Company shall therefore be required to deduct tax at source at the time of making the payment of the dividend at the applicable prescribed rates by the Act as effective from 1st April, 2025.

This communication provides a brief of the applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident members.

A. Resident Shareholders

In pursuance to amendment in the Indian Income Tax Provisions, the Company is required to withhold the taxes on dividend income paid to its resident shareholder, as per the prescribed rates under Section 194 of the Income Tax Act, 1961 (“the Act”).

Life Insurance Corporation (“LIC”), General Insurance Company (“GIC”), Other Insurer for whom Section 194 of the Act is not applicable.

Particulars of resident shareholders	Applicable rate	Documents required, if any
Total dividend to be paid to Individual shareholder during F.Y. April 1, 2025 to March 31, 2026 does not exceed INR 10,000.	NIL	-
Valid Form 15G or Form 15H (as applicable) are furnished	NIL	No TDS shall be deducted if the Individual shareholder provides

		duly signed Form 15G (applicable to individuals) or Form 15H (applicable to Individuals aged 60 years or above), provided that form is accurately filled, and it meets the prescribed eligibility conditions. Fillable PDF Formats of Form 15G / 15H are enclosed below.
PAN is available	10%	All resident shareholders are requested to update the PAN, if not already done, with the depositories (in case of shares held in dematerialized mode) and with the Company's Registrar and Transfer Agents ("RTA") – MAS Services Limited (in case of shares held in physical mode).
PAN is not available/ invalid PAN	20%	-
NIL	As per the provisions of section 194 of the Act, no tax is required to be deducted on dividend paid to LIC, GIC or its subsidiaries or any other insurer in respect of shares owned by them or in which they have full beneficial interest. Self-attested copy of valid IRDAI registration certificate needs to be submitted.	
Persons Covered under Section 196 of the Act (e.g. Mutual Funds, Govt.)	NIL	Self-attested copy of valid SEBI registration certificate/any other documentary evidence that person is covered under provision of section 196 needs to be submitted.
Submitting Order u/s 197*** (i.e. lower or NIL withholding tax certificate)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority
Category I and II Alternative Investment Fund	NIL	No TDS is required to be deducted as per Section 197A(1F) of the Act, subject to specified conditions. Self-attested copy of valid SEBI registration certificate needs to be submitted

B. Non-Resident Shareholders

In pursuance to amendment in the Indian Income Tax Provisions, the Company is required to withhold the taxes on dividend, as per the prescribed rate on dividend payable to its shareholder

Particulars of non-resident shareholders	Applicable rate	Documents required, if any
Non-resident shareholders (including FII/FPI)	20% (plus applicable surcharge and cess) OR DTAA Rate* (whichever is lower)	<p>In order to avail the benefit of Double Taxation Avoidance Agreement (DTAA) by Non-resident Shareholders, the following documents are required to be submitted to the Company</p> <ol style="list-style-type: none"> 1. Self-attested copy of Indian Permanent Account Number (PAN) card. In case of persons not having PAN, substitute of PAN **. 2. Self-attested copy of Tax Residency Certificate issued by the tax revenue department of your home country 3. Copy of Form 10F as per the Rules prescribed in The Income Tax Rules, 1962 filed electronically on the Indian Income Tax Portal **** 4. Self-declaration from Non-resident, primarily covering the following (draft declaration is enclosed below): <ul style="list-style-type: none"> · Non-resident is and will continue to remain a tax resident of the country of its residence during the Financial Year 2025-26. · Non-resident is eligible to claim the benefit of respective DTAA · Non-resident receiving the dividend income is the beneficial owner of such income · Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India
Submitting Order u/s 197*** (i.e. lower or NIL withholding tax certificate)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority

* The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness of the documents submitted by the Non-Resident shareholder and review to the satisfaction of the Company.

** Tax Identification Number of the shareholder in the country or specified territory of his residence and in case no such number is available, then a unique number on the basis of which the shareholder is identified by the Government of that country or the specified territory of which he claims to be a resident.

*** Withholding rate lower than the rates prescribed in the Income Tax Act or the relevant DTAA shall be applied only on submission of a valid lower/nil withholding certificate u/s 197 obtained from the tax authority.

**** Furnishing Form 10F on the Indian Income Tax Portal is mandated by Notification No. 03/2022, dated 16-07-2022. Shareholders shall need to login into the Income Tax Portal and file the Form 10F online and share the final copy with us.

TDS rate in case of taxpayers in Specified Cases:

As per section 139AA of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and the shareholder shall be liable to all consequences under the Act and subject to withholding taxes as per section 206AA, which shall be deducted at the rates specified in the relevant provisions of the Act or the rates in force or 20% whichever is higher.

For determining TDS rate on Dividend, the Company will be using the compliance check utility issued by Income Tax Department to determine the validity of PANs and inoperative PANs

Declaration under Rule 37BA:

In terms of Rule 37BA of the Income Tax Rules, 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules. The draft format of the declaration is attached herewith.

Kindly note that above mentioned declaration for giving credit of taxes deducted to the beneficial owner should be made on or before February 22, 2026. Requests received after February 22, 2026 (5 pm), will not be entertained.

General Instructions:

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

In order to enable us to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Income-tax Act, 1961, we request Resident shareholders and Non-Resident shareholders to submit the documents with our Registrar and Share Transfer Agent (RTA) by visiting [CLICK HERE](#) and selecting 'SJVN Ltd.' from the drop

down list and thereafter providing other information(s) i.e. Email ID; DPID-CLIENTID or Folio No. and scanned copy of the Documents determining the eligibility of shareholders for payment of Final Dividend is also required to be uploaded at 'UPLOAD TAX DOCUMENTS' link (Please note that Only PDF/JPG/JPEG/PNG/GIF/ZIP file can be uploaded having maximum file size of 10MB). Once uploaded please click the captcha and click the upload button. You are requested to upload the said documents.

Please [CLICK HERE](#) for downloading TDS Forms.

Tax deducted by the Company is final and No claim shall lie against the Company for tax deducted At higher rate, for any reason, whatsoever.

NO COMMUNICATION/DOCUMENTS IN RESPECT OF TDS WOULD BE ACCEPTED FROM MEMBERS AFTER 05:00 P.M. FEBRUARY 22, 2026.

The Company will arrange to email a soft copy of TDS certificate to you at your registered email ID post completion of activities as per the prescribed timelines. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>

If the tax on said Dividend is deducted at a higher rate in absence of receipt of or satisfactory completeness of the afore-mentioned details/documents by the Company, the shareholder may claim an appropriate refund in the return of income filed with their respective Tax authorities. No claim shall lie against the Company for such taxes deducted.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.

Further, shareholders who have not registered their email address are requested to register the same:

- a. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to RTA; and
- b. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to your DP.

Thanking you.

for SJVN Limited

Soumendra Das
Company Secretary