



एसजेवीएन लिमिटेड

**SJVN Limited**

(A Joint Venture of Govt. of India & Govt. of H.P.)

A Navratna CPSE

CIN: L40101HP1988GOI008409



SJVN/CS/93/2025-

Date: 10/03/2025

**NSE Symbol: SJVN-EQ**

**SCRIP CODE: 533206**

**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051, India

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India

**SUB: Press Release titled “SJVN signs MoU with Government of Chhattisgarh & Chhattisgarh State Power Generation Company Limited for development of 1800 MW Kotpali PSP”**

Sir/Madam,

Kindly find attached Press Release titled “SJVN signs MoU with Government of Chhattisgarh & Chhattisgarh State Power Generation Company Limited for development of 1800 MW Kotpali PSP”.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)  
Company Secretary

**Encl:**

As stated above

***Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.***



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**PRESS RELEASE**

**SJVN signs MoU with Government of Chhattisgarh & Chhattisgarh State Power Generation Company Limited for development of 1800 MW Kotpali PSP**

**Shimla: 10.03.2025**

SJVN has signed a Memorandum of Understanding (MoU) with the Government of Chhattisgarh and Chhattisgarh State Power Generation Company Limited (CSPGCL) for the development of 1800 MW Pumped Storage Project (PSP) at Kotpali in the state of Chhattisgarh. The signing of this MoU marks a significant step in enhancing India's energy security and supporting the transition to a clean and sustainable power sector.

The MoU was signed by Shri Sushil Kumar Sharma, Director (Projects), SJVN, Shri Subodh Kumar Singh, Principal Secretary, Energy Department of Chhattisgarh and Shri Sanjeev Kumar Katiyar, Managing Director, CSPGCL. The MoU was signed in the presence of distinguished dignitaries, including Shri Vishnu Dev Sai, Hon'ble Chief Minister of Chhattisgarh, Shri Lakhan Lal Dewangan, Hon'ble Minister of Commerce & Industry and senior officials from both SJVN and the Chhattisgarh Government.

With increasing reliance on renewable energy sources like solar and wind, PSPs play a pivotal role in ensuring uninterrupted power supply by storing excess energy during non-peak hours and discharging it during peak demand. This significant initiative will not only boost the renewable energy capacity of the region but also provide a major boost to employment, investment, and overall economic development in Chhattisgarh.

Total investment for the project is estimated at ₹9500 Crore, with direct and indirect employment benefits expected for 5000 people during its development phase.

The Kotpali PSP is a off stream closed loop type PSP in Balrampur District of Chhattisgarh with an installed capacity of 1800 MW designed to generate energy around 3967 MU.