



एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of Govt. of India & Govt. of H.P.)

A Navratna CPSE

CIN: L40101HP1988GOI008409



SJVN/CS/93/2026-

Date: 06/08/2026

NSE Symbol: SJVN-EQ

SCRIP CODE: 533206

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India

SUB: Business Responsibility and Sustainability Report for the FY 2025-26

Sir/Madam,

In compliance with Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the relevant circulars of BSE and NSE, kindly find attached herein the Business Responsibility and Sustainability Report of the Company for the financial year 2025-26.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary

Encl:

As stated above

पंजीकृत एवं कॉर्पोरेट कार्यालय: एसजेवीएन कॉर्पोरेट ऑफिस कॉम्प्लेक्स, शनान, शिमला - 171006 हिमाचल प्रदेश

Registered & Corporate Office: SJVN Corporate Office Complex, Shanan, Shimla – 171006, Himachal Pradesh

दूरभाष / Tel No.: 0177-2660075, फ़ैक्स / Fax: 0177-2660071, ईमेल / Email: cs.sjvn@sjvn.nic.in, वेबसाइट / Website: www.sjvn.nic.in

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

SECTION A : GENERAL DISCLOSURES

I. Details of the listed entity

S.No.	Required Information	
1	Corporate Identity Number (CIN) of the Listed Entity	L40101HP1988GOI008409
2	Name of the Listed Entity	SJVN Limited
3	Year of incorporation	24 May 1988
4	Registered office address	SJVN, Corporate Office Complex, Shanan Shimla - 171006, Himachal Pradesh
5	Corporate address	SJVN, Corporate Office Complex, Shanan Shimla - 171006, Himachal Pradesh
6	E-mail	cs.sjvn@sjvn.nic.in
7	Telephone	0177 2660075
8	Website	https://sjvn.nic.in/
9	Financial year for which reporting is being done	1 April 2025 - 31 March 2026
10	Name of the Stock Exchange(s) where shares are listed	• BSE India (Bombay Stock Exchange) • NSE India (National Stock Exchange)
11	Paid-up Capital	Rs. 39,29,79,51,750
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Shri Bhupender Gupta, Chairman and Managing Director 0177-2660075, cs.sjvn@sjvn.nic.in
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone
14	Name of Assurance Provider	Wire Consultancy
15	Type of Assurance obtained	Reasonable

II. Products / Services

16	Details of business activities (accounting for 90% of the turnover):		
S.No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Power Generation	Generation of electricity, consultancy and transmission	91.60%
2	Other Income	Interest income and Other Non-operational incomes	8.40%

17	Products/Services sold by the entity (accounting for 90% of the entity's Turnover):		
S.No.	Product / Service	NIC Code	% of total Turnover contributed
1	Energy Sales	3512	91.60%
2	Revenue from Power Trading	3513	0.05%
3	Consultancy Income	7110	0.33%
4	Other Operating Income	3512	8.02%

III. Operations

18	Number of locations where plants and/or operations/offices of the entity are situated:			
	Location	Number of plants	Number of offices	Total
	National	12	2	14
	International	0	0	0

19	Market Served by the entity:		
a.	Number of locations		
	Locations	Number	
	National (No. of States)	Pan India	
	International (No. of Countries)	Nil	
b.	What is the contribution of exports as a percentage of the total turnover of the entity?	SJVN Limited (hereinafter referred to as 'SJVN') is a power generation entity that supplies electricity across India through its network of affiliated Distribution Companies (DISCOMs)	
c.	A brief on type of customers	SJVN's primary clientele comprises various Distribution Companies (DISCOMs) operating across India, while the ultimate beneficiaries of its services include both residential consumers and industrial establishments.	

IV. Employees

20 Details as at the end of Financial Year:						
a. Employees and workers (including differently abled):						
S.No.	Particulars	Total (A)	Male		Female	
			No.(B)	% (B/A)	No. C	% (C/A)
	Employees					
1	Permanent (D)	984	851	86%	133	14%
2	Other than Permanent (E)	27	25	93%	2	7%
3	Total employees (D+E)	1011	876	87%	135	13%
	Workers					
4	Permanent (F)	254	227	89%	27	11%
5	Other than Permanent (G)	2	2	100%	0	0%
6	Total workers (F+G)	256	229	89%	27	11%
b. Differently abled Employees and workers:						
S.No.	Particulars	Total (A)	Male		Female	
			No.(B)	% (B/A)	No. C	% (C/A)
	Differently Abled Employees					
1	Permanent (D)	15	13	87%	2	13%
2	Other than Permanent (E)	0	0	0%	0	0%
3	Total differently abled employees (D+E)	15	13	87%	2	13%
	Differently Abled Workers					
4	Permanent (F)	8	7	88%	1	12%
5	Other than Permanent (G)	0	0	0%	0	0%
6	Total differently abled workers (F+G)	8	7	88%	1	12%

Note : Does not include third party employees and workers.

21 Participation/Inclusion/Representation of women:			
	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	6	1	16.66%
Key Management Personnel	4	0	0%

22 Turnover rate for permanent employees and workers (Disclose trends for the past 3 years)									
	FY 2025-26			FY 2024-25			FY 2023-24		
	(Turnover rate in current FY)			(Turnover rate in previous FY)			(Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	0.1%	0%	0.1%	0.7%	2.61%	0.9%	0.7%	0.9%	0.8%
Permanent Workers	0%	0%	0%	0%	0%	0%	0%	0%	0%

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23 (a) Name of holding / subsidiary / associate companies / joint ventures				
S.No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	SJVN Thermal Private Limited	Subsidiary Company	100%	No
2	SJVN Green Energy Limited	Subsidiary Company	100%	No
3	SJVN Arun 3 Power Development Company Pvt. Ltd.	Subsidiary Company	100%	No
4	Cross Border Power Transmission Company Limited	Joint Venture Company	41.94%	No
5	SJVN Lower Arun Power Development Company Private Ltd.	Subsidiary Company	100%	No
6	SGEL Assam Renewable Energy Limited (a step-down subsidiary of SJVN Green Energy Limited)	Subsidiary Company	51%	No

VI. CSR Details

24	(i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No)	Yes
	(ii) Turnover (in Rs.)	₹ 35,44,51,28,946.75
	(iii) Net worth (in Rs.)	₹ 1,47,08,18,63,574.9

VII. Transparency and Disclosure Compliances

25 Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks

The list of the stakeholders

Communities	The Company has instituted a dedicated CSR cell to drive structured and transparent engagement with local communities, NGO partners, key stakeholders and the internal CSR team. As part of its participatory approach, village-level committees are formed under the CSR framework to facilitate continuous dialogue with communities.	0	0	-	0	0	-
Investors (other than shareholders)	Yes, The Company Secretary Department is primarily & statutorily responsible for addressing the grievances of various Shareholders of the Company. The Company Secretary is the designated "Compliance Officer" as well as "Investor Relations Officers" under the applicable laws. All complaints need to be resolved within 30 days of receipt. As per the Companies Act, 2013 and the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, the Company has constituted Stakeholders Relationship Committee to consider and resolve the grievances. The Committee holds periodic meetings and takes stock of the position of Stakeholder Grievances from time to time. Company also files Investor Complaints Report quarterly with the stock exchanges where it is listed i.e., BSE and NSE. The filed report is then presented before the Board of Directors in the meeting.	0	0	-	0	0	-
Shareholders		22	0	All complaints resolved during the year	37	0	All complaints resolved during the year
Employees and workers	SJVN has implemented a structured Employee Grievance Redressal Mechanism designed to address employee concerns in a timely, transparent and effective manner. The mechanism operates through a defined three-stage escalation process. In cases where an employee is dissatisfied with the resolution at Stage-I, the grievance may be escalated to Stage-II and if required, to Stage-III.	0	0	-	0	0	-
Customers	Regulatory issues pertaining to DISCOMs are addressed by the Central Electricity Regulatory Commission (CERC) at the central level, while several states operate their	0	0	-	0	0	-

	own State Electricity Regulatory Commissions (SERCs) to effectively manage and resolve grievances. In alignment with this framework, SJVN has formulated a standard Customer Grievance Redressal Guideline to facilitate the timely and structured resolution of customer complaints and disputes						
Value Chain Partners	Vendor concerns and grievances related to procurement are directly addressed by the Purchase / Procurement Team representatives, who remain accessible for complaint registration. Issues may also be escalated through the Government e-Marketplace (GeM) portal, ensuring resolution within a defined timeframe through appropriate action by SJVN	0	0	-	0	0	-
Other (Total)		0	0	-	0	0	-

26 Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk /opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Reduced water availability	Risk	Changes in precipitation patterns, glacier melt dynamics, and prolonged dry periods resulting from climate change may alter the timing and volume of river flows. Such variations can reduce water availability for hydroelectric generation and affect the operational efficiency and generation capacity of SJVN's hydropower assets.	SJVN seeks to mitigate risks associated with hydrological variability through reservoir optimization, storage enhancement measures, and integrated water resource planning. The Company also monitors climatic and hydrological trends and works with relevant stakeholders to support sustainable water resource management within river basins.	Negative: - Reduced river inflows may lower electricity generation and associated revenue. - Fixed operating costs may continue despite reduced generation levels, affecting profitability. - Variability in water availability may increase operational challenges, including sediment management requirements and periodic reductions in plant utilization.
2	Climate Change	Risk & Opportunity	Risk: - The company's operations may get affected due to climate-induced changes in rainfall patterns, snowmelt timing and glacial retreat - Floods, droughts and landslides may damage infrastructure, increase O&M costs Opportunity: - Climate change has accelerated the global transition from fossil fuels to renewable energy, driving SJVN to strategically expand its portfolio of clean energy projects	- SJVN conducts comprehensive Environmental and Social Impact Assessments (ESIAs) to proactively evaluate and mitigate potential environmental and social risks associated with its projects - The EMP developed by SJVN outlines a comprehensive strategy for minimizing environmental impacts	Negative: - Lower generation during droughts or altered rainfall can impact plant load factor (PLF) and earnings - Costs related to new climate disclosure mandates, carbon footprint monitoring, or retrofitting Positive: - Eligible for climate finance, green bonds and concessional funding - Improves investor confidence and potentially reduces cost of capital
3	Energy Shift	Opportunity	- With its flexibility, hydroelectric power can complement variable renewables like solar and wind. - As governments accelerate renewable capacity additions, hydro projects are more likely to receive policy incentives, faster approvals and social legitimacy	-	Positive: - Clean, dispatchable energy will continue to attract PPAs and green power demand - Opportunities to raise capital through green bonds and ESG-aligned instruments

4	Biodiversity	Risk	- Dam construction, reservoir creation and alterations in river flow regimes may impact habitats, aquatic species, migratory patterns and endemic flora and fauna. - Perceived or actual impacts on biodiversity hotspots, protected areas, or indigenous lands may lead to opposition from NGOs and communities.	The Biodiversity Management Plan implemented by SJVN provides a robust framework for conserving and protecting local ecosystems. Furthermore, SJVN's CSR initiatives focused on biodiversity conservation contribute to preserving local ecosystems and strengthening biodiversity resilience.	Negative: - Delays in securing environmental and biodiversity clearances may result in time and cost overruns. - Non-compliance with biodiversity laws may lead to legal fines or project suspension
5	Human Rights & Labour conditions	Risk	- Mismanagement of contract labour, wage disputes, or unsafe working conditions may result in unrest, strikes, or legal proceedings. - Failure to comply with human rights laws, labour codes, or international standards may lead to regulatory penalties and investor scrutiny.	SJVN's Corporate HR at the Corporate Centre, together with the Heads of Projects/Power stations/Offices are responsible for ensuring compliance across all sites and projects. In addition, each project site maintains an Internal Compliance Committee (ICC) to oversee regulatory adherence.	Negative: - Violations of labour laws or resettlement norms may result in fines or litigation. - Labour unrest or community resistance may disrupt project schedules and increase project costs.
6	Rehabilitation & Resettlement	Risk	- Large hydropower projects may require the relocation of families, affecting livelihoods, access to natural resources and cultural ties, which may lead to resistance or unrest. - Inadequate R&R planning, non-compliance with statutory guidelines, or improper handling of land rights may result in litigation or project suspension.	SJVN remains committed to the socio-economic development of local communities by implementing comprehensive and generous rehabilitation and resettlement programs, ensuring that displaced populations are provided with sustainable livelihoods	Negative: - Community resistance or legal challenges may cause project delays and substantially increase costs. - Non-compliance may result in fines, court-mandated rehabilitation measures, or forced project stoppages.
7	Occupational Health & Safety	Risk	- Activities involving large dams, turbines and electrical systems expose workers to physical hazards, including falls, electrocution and equipment-related injuries. - SJVN plants are located in remote and mountainous regions that are susceptible to floods, landslides and earthquakes.	S J V N u n d e r t a k e s comprehensive risk assessments, ensures the provision of personal protective equipment (PPE) and conducts regular training programs and site inspections to maintain safety standards.	- Unsafe working conditions may attract media scrutiny, diminish community trust and adversely affect investor sentiment. - Safety incidents may interrupt project activities or operations, resulting in cost overruns and revenue losses.
8	Community Development	Opportunity	SJVN considers Corporate Social Responsibility (CSR) an integral part of its business strategy and implements a broad range of initiatives focused on sustainable development and community welfare.	-	Positive: - Strong community relationships contribute to smoother project execution and reduced delays. - Partnerships with development agencies and government bodies may create opportunities for co-financing.
9	Regulatory compliance	Risk & Opportunity	Risk: - Hydropower projects require approvals under multiple laws, including the Environmental Protection Act, Electricity Act and Labour Codes, thereby increasing the risk of non-compliance. Opportunity: - A strong compliance record may facilitate faster clearances, access to incentives and preferred treatment under renewable energy policies	SJVN has established a robust internal control system to support operational efficiency. The Company also remains fully compliant with all applicable environmental laws, regulations and statutory requirements governing its operations.	Positive: - Long-term cost savings may be achieved through efficient operations and reduced legal disputes. - Access to green financing and government grants for sustainable projects can help reduce financial barriers. Negative: - Compliance-related adjustments may occasionally lead to operational slowdowns.
10	Risk Management	Risk	In the absence of a robust risk management framework, the Company may be exposed to natural disasters, policy changes	The Company has adopted ISO 31000:2018, thereby strengthening its risk management framework and	Negative: Legal expenses, regulatory fines and compensation payments may impose

			and technical failures. • Non-compliance arising from inadequate monitoring or limited foresight may create financial and reputational risks.	enhancing its ability to identify, assess and manage risks effectively	significant financial burdens. • Revenue losses arising from operational downtime may further affect long-term profitability
11	Business Ethics & Transparency	Risk	• Bribes, favoritism in land acquisition, or misreporting of environmental impacts may result in scandals. • Regulatory authorities may revoke or delay approvals if unethical conduct is identified.	• SJVN remains compliant with all applicable legal and regulatory requirements, ensuring adherence to established governance and ethical standards.	Negative: • Fines, compensation claims and court-related expenses arising from unethical conduct may significantly affect an organization's financial stability.
12	Stakeholder Engagement	Opportunity	• Hydroelectric projects interact closely with local communities; therefore, maintaining constructive stakeholder engagement and fostering positive community relationships are important for supporting project continuity and minimizing potential social challenges.	-	Positive: • Proactive resolution of stakeholder concerns can help avoid costly legal disputes and regulatory delays. • Integration of stakeholder feedback may enhance project design, improve operational efficiency and reduce unforeseen environmental impacts.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions		P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes										
1	a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	c. Web Link of the Policies, if available	https://sjvn.nic.in								
2	Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4	Name of the national and international codes/certifications/labels/standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	ISO 9001: 2015 ISO 31000: 2018 ISO 45001: 2018 ISO 14001: 2015 ISO 37001: 2016 GRIHA Certified for Corporate Headquarters Building, Shimla Great Place to Work Certified								
5	Specific commitments, goals and targets set by the entity with defined timelines, if any.	Environment - Improve operational energy efficiency by 20% across all plants by 2030 through technological upgrades and process optimization - Committed to ensuring that 50% of installed power capacity will be generated from non-fossil fuel sources by 2030 - Aspires to attain net-zero emissions by 2070 - Continue to play a leading role in the transformation of India's power sector from fossil fuel dependency to a renewable energy-based economy - Creating and executing technologies and strategies aimed at minimizing water consumption and waste generation, while also seeking further opportunities to reuse, recycle and upcycle materials in support of a circular economy Social - Dedicated to preserving cultural traditions, empowering communities and fostering social cohesion - Implement structured health and wellness programs for 100% of employees by 2026								

	• Upholds a strong commitment to the well-being, safety and security of its employees and workforce • Promote diversity and inclusion, with increased representation of women and underrepresented groups in the workforce • Encourages employees to adopt healthy and sustainable lifestyles, reinforcing a culture of wellness and responsibility Governance • Focused on safeguarding stakeholder interests while pursuing the objective of maximizing shareholder value • Conduct annual ethics and anti-corruption training for all employees and vendors • Implement structured stakeholder engagement plans at all project sites by 2025, including grievance redressal mechanisms • Adheres to principles of accountability, transparency and ethical conduct, ensuring robust governance across all levels of operation • Adopt integrated reporting practices aligned with IR framework by 2027.
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	Environment • 5000-liter capacity Solar Water Heating System installed at SJVN's Shimla Head Office • Installation of a 170 kWp On Grid Solar Power Plant at its corporate headquarters in Shimla • Established a 1 MW grid-connected solar power plant near Wadhal • A Sewage Treatment Plant (STP) with a capacity of 400 KLD, utilizing Sequencing Batch Reactor (SBR) technology, is operational at the Rampur Hydro Power Station (HPS) • A Sewage Treatment Plant (STP) with a capacity of 90 KLD has been installed at the Shimla Head Office for wastewater recycling • Implemented a comprehensive buy-back policy for e-waste and battery waste • At the Rampur Hydro Power Station (RHPS), a new automatic organic waste converter with a capacity of 1,000 KG per day has been installed • 250 kg bio-composter set up to convert kitchen wastes into compost at Shimla Head Office Social: • Community development initiatives include promotion of local heritage, skill development programs and infrastructure support in project-affected areas • Wellness drives, health screenings, mental health awareness sessions and fitness initiatives have been rolled out, with employee participation steadily increasing • Regular safety audits, emergency drills, PPE distribution and training programs are conducted across all sites with a strong focus on zero-incident culture • Efforts are being made to improve gender balance and inclusive hiring, with internal sensitization sessions and opportunities for underrepresented groups • Internal campaigns promote sustainable living, including green commuting, waste reduction and wellness activities across corporate and site offices • Certified as Great Place to Work for Jan '25 to Jan '26 Governance: • The company maintains strong governance standards, emphasizing ethical conduct, transparency and accountability across operations • Grievance redressal systems and stakeholder consultation processes have been implemented at project locations, with continual improvements underway

- SJVN is progressively aligning with integrated reporting and ESG frameworks, enhancing transparency and long-term value communication

Governance, leadership and oversight

7.	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)	At SJVN, sustainability remains integral to our long-term growth and value creation strategy. During FY 2025-26, we continued to strengthen our ESG performance while advancing our commitment to clean energy development, responsible operations, and inclusive growth. Our efforts focused on addressing key sustainability priorities, including environmental stewardship across project lifecycles, occupational health and safety, resource efficiency, biodiversity conservation, and socio-economic development in communities impacted by our operations. Throughout the year, we expanded our renewable energy footprint and continued to enhance operational efficiency across project sites. Initiatives were undertaken to optimize resource utilization, strengthen waste and water management practices, and promote circularity through recycling and sustainable waste disposal measures. Our ISO 45001:2018-certified Occupational Health and Safety Management System was further reinforced through regular training programmes, safety inspections, risk assessments and continuous monitoring of workplace health and safety performance. SJVN also continued to invest in community development through targeted CSR initiatives focused on healthcare, education, skill development, sanitation, livelihood enhancement, and the welfare of women, children, and other vulnerable groups. Simultaneously, we also advanced our governance framework through ongoing improvements in compliance management, ethical business practices, human rights adherence, diversity & inclusion and stakeholder engagement. Looking ahead, SJVN remains committed to accelerating its sustainability journey by expanding its clean energy portfolio, enhancing climate resilience, improving operational sustainability, and creating lasting social and economic value for stakeholders while contributing to India's sustainable development goals.
8	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Shri Bhupender Gupta Chairman and Managing Director
9	Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Yes, sustainability activities at SJVN are overseen by CSR, Sustainable Development and R&D Committee

10 Details of Review of NGRBCs by the Company:

Subject of Review	Indicate whether review was undertaken by Director/Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	The Company's policies and performance are reviewed annually by Board-level committees, including the Audit Committee, Risk Management Committee, CSR, Sustainable Development and R&D Committee. These committees also play a key role in shaping SJVN's sustainability ambition and strategic direction.									On need basis								
Compliance with statutory requirements of relevance to the principles and, rectification of any non-compliances	SJVN is committed to upholding the highest standards of ethics and integrity in its operations, ensuring full compliance with all applicable regulatory, statutory and legal requirements across its areas of operation.									On need basis								
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency	P1		P2		P3		P4		P5		P6		P7		P8		P9	
	No, the Company's policies are not audited or evaluated by external agencies. However, as part of good corporate governance practices, these policies are periodically reviewed by various Committees of the Board of Directors. The Board undertakes revisions and amendments, as necessary, to ensure alignment with evolving statutory requirements and business needs.																	

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
a. The entity does not consider the Principles material to its business (Yes/No)					NA				
b. The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)					NA				
c. The entity does not have the financial or/human and technical resources available for the task (Yes/No)					NA				
d. It is planned to be done in the next financial year (Yes/No)					NA				
e. Any other reason (please specify)					NA				

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership".

While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1 Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors	1	Capacity building of Functional Directors	50%
Key Managerial Personnel	0	Good Governance, Gender Sensitization, Prevention of Sexual Harassment at Work (POSH Act), Ethics, Governance & Preventive Vigilance, Risk Management, Cyber Security Awareness Program, ESG & Sustainability-Way Forward, CSR, Labour Codes, Work Life Balance & Leadership Development, Maximizing Social Return on Investment, Safety Evaluation of Dams etc.	0%
Employees	120		91.11%
Workers	28		72.70%

2 Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format

(Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as disclosed on the entity's website):

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief in the Case	Has an appeal been preferred ? (Yes/No)
Penalty/ Fine		Nil			NA
Settlement		Nil			NA
Compounding fee		Nil			NA
Non-Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions		Brief in the Case	Has an appeal been preferred ? (Yes/No)
Imprisonment		Nil			NA
Punishment		Nil			NA

3 Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
	Nil

4 Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes, SJVN has an anti-corruption or anti-bribery policy in its Code of Conduct, available at: <https://sjvn.nic.in/en/policy>

5 Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Directors	Nil	Nil
KMPs	Nil	Nil
Employees	Nil	Nil
Workers	Nil	Nil

6 Details of complaints with regard to conflict of interest:

	FY 2025-26 (Current Financial Year)		FY 2024-25 (Previous Financial Year)	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	-	Nil	-
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	-	Nil	-

7 Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

No corrective action was undertaken by SJVN during the reporting period, as there were no cases registered related to bribery, corruption, or conflict of interest.

8 Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Number of days of accounts payable	36	34

9 Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	-	-
	b. Number of trading houses where purchases are made from	-	-
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	-	-
Concentration of Sales	a. Sales to dealers/ distributors as % of total sales	100%	100%
	b. Number of dealers / distributors to whom sales are made	22	17
	c. Sales to top 10 dealers/distributors as % of total sales to dealers/ distributors	86%	78.13%
Shares of RPTs in	a. Purchases (Purchases with related parties/ total purchases)	-	-
	b. Sales (Sales to related parties/ total sales)	0.19%	0.21%
	c. Loans & advances (Loans & advances given to related parties/ total loans and advances)	86.82%	88.42%
	d. Investments (Investments in related parties / total investments made)	99.98%	99.98%

Leadership Indicators

1 Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total number of awareness programmes held	Topics / principles covered under the training	% age of value chain partners covered (by value of business done with such partners) under the awareness programmes
10 plus programmes	Anti-bribery management systems, financial systems and procedures, and risk management	We are in the process of implementing a robust system to track and monitor the same.

2 Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same

SJVN has established a robust mechanism for disclosure and management of conflicts of interest through its Code of Conduct for Board Members and Senior Management, duly approved by the Board. All Board members and senior executives are required to affirm compliance with this Code upon appointment and annually thereafter. A formal declaration to this effect is included in the Company's Annual Report, signed by the Chairman & Managing Director.

In accordance with the Companies Act, 2013, Board members are also required to disclose their interests at the time of appointment, annually, or during deliberations on specific agenda items at Board or Committee meetings.

1. Conflict of Interest:

Employees and Directors are expected to exercise prudent judgment to avoid situations, decisions, or relationships that could give rise to actual or perceived conflicts of interest. Any such situation must be promptly disclosed to the Competent Authority.

2. Outside Directorships:

Unless explicitly approved by the Board, individuals shall not hold directorships, partnerships, or management positions in entities that compete with or have business relations with the Company.

- This clause does not apply to Government/Nominee Directors
- For Independent Directors, if the Board identifies a conflict, it may be referred to the Government of India
- Senior Management Personnel must obtain prior approval from the Chairman & Managing Director for accepting such roles
- Functional Directors are not permitted to accept any advisory or administrative positions in firms or companies with past or present business relations with the Company, within one year of retirement, unless approved by the Government

3. Consultancy/Business/Outside Employment:

Employees and Directors shall not engage in any external activity that interferes with their responsibilities to the Company or is prejudicial to its interests.

4. Business Interests:

When investing in a competitor's business, individuals must avoid any activity that may lead to a conflict of interest. Any investment exceeding 2% of the capital of another company requires prior permission from the Competent Authority.

5. Corporate Opportunities:

No employee or director shall use information acquired through their official position for personal gain or to benefit third parties in a manner detrimental to the Company's interests.

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1 Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year	Details of improvements in environmental and social impacts
R & D	95.76%	0.51%	SJVN is undertaking multiple R&D and technology-driven initiatives to enhance operational reliability, infrastructure resilience, safety and sustainability. These include advanced automation and control system upgrades, hazard mitigation solutions, equipment refurbishment and collaborative research with leading institutions such as IIT Delhi, IIT Madras, IIT Patna and HPU Shimla in areas including renewable energy, tunnelling, advanced materials, hydraulic turbine performance and civil infrastructure.
Capex	99.78%	99.49%	Investment of capital in India's renewable energy sector, covering hydroelectric, wind and solar energy projects.

**2 a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)
b. If yes, what percentage of inputs were sourced sustainably?**

At SJVN, suppliers and vendors are selected through the Government e-Marketplace (GeM) portal based on a comprehensive evaluation of their technical qualification, relevant certifications, regulatory compliance, cost competitiveness and overall capabilities. Additionally, emphasis is placed on their adherence to sustainable and socially responsible business practices.

3 Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for

(a) Plastics (including packaging) (b) E-waste (c) Hazardous waste (d) other waste	Not applicable to SJVN business operations.
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- 4 Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Extended Producer Responsibility (EPR) is not applicable to SJVN

Leadership Indicators

- 1 Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

NIC Code	Name of Product/ Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
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SJVN's principal business activity involves power generation. The Company undertakes Environmental Impact Assessments (EIAs) for its hydropower projects in accordance with regulatory requirements prior to project development and construction. No standalone Life Cycle Assessment (LCA) was conducted during the reporting year.

- 2 If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product / Service	Description of the risk / concern	Action Taken
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Nil

- 3 Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)

Not Applicable

- 4 Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled and safely disposed, as per the following format:

	Recycled or re-used input material to total material					
	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	Not applicable					
E-waste						
Hazardous waste						
Other waste						

- 5 Reclaimed products and their packaging materials (as percentage of products sold) for each product category

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
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Not applicable

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

- 1 a Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health Insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	%(B/A)	Number (c)	%(C/A)	Number (D)	%(D/A)	Number (E)	%(E/A)	Number (F)	%(F/A)
Permanent employees											
Male	851	851	100%	851	100%	NA	NA	851	100%	851	100%
Female	133	133	100%	133	100%	133	100%	NA	NA	133	100%
Total	984	984	100%	984	100%	133	14%	851	86%	984	100%

Other than Permanent employees											
Male	25	25	100%	25	100%	NA	NA	25	100%	25	100%
Female	2	2	100%	2	100%	2	100%	NA	NA	2	100%
Total	27	27	100%	27	100%	2	7%	25	93%	27	100%

b Details of measures for the well-being of workers:

Permanent workers											
Male	227	227	100%	227	100%	NA	NA	227	100%	227	100%
Female	27	27	100%	27	100%	27	100%	NA	NA	27	100%
Total	254	254	100%	254	100%	27	11%	227	89%	254	100%

Other than Permanent workers											
Male	2	2	100%	2	100%	NA	NA	2	100%	2	100%
Female	0	0	100%	0	100%	0	100%	NA	NA	0	100%
Total	2	2	100%	2	100%	0	100%	2	100%	2	100%

c Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Cost incurred on well-being measures as a % of total revenue of the company	0.53%	1.21%

2 Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	100%	Y	100%	100%	Y
Gratuity	100%	100%	NA	100%	100%	Y
ESI	NA	NA	NA	0%	0%	NA
Post-Retirement Medical Scheme (PRMS)	100%	100%	NA	100%	100%	NA
National Pension Scheme (NPS)	100%	100%	Y	100%	100%	Y
Leave Encashment	100%	100%	NA	100%	100%	NA

Note - At SJVN, employees and extended workforce is covered under a comprehensive medical scheme (OPD as well as IPD) with unlimited coverage benefits and medical insurances, in lieu of ESI scheme.

3 Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard
--

Yes, all SJVN premises and offices are accessible to differently abled employees and workers in compliance with the Rights of Persons with Disabilities Act, 2016. The organization is committed to fostering an inclusive workplace that promotes equal opportunities for all and values diversity, equity and inclusion. SJVN ensures that persons with disabilities can enjoy their rights to equality, dignity and respect and are provided with the same opportunities and considerations as all other employees.

4 Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes, SJVN has established an Equal Opportunity Policy in alignment with the provisions of the Rights of Persons with Disabilities Act, 2016, the Rights of Persons with Disabilities Rules, 2017 and relevant Government guidelines concerning workplace accessibility and support. The policy applies to all employees with disabilities across various categories, including Workmen, Supervisors, Executives and employees on deputation.

The policy outlines provisions related to recruitment, employment, training and development, workplace conditions, transfers, employee benefits, career progression and other aspects of professional growth. SJVN remains committed to fostering an inclusive, equitable and discrimination-free workplace that enables persons with disabilities to participate fully and realize their potential. The Company also ensures continued support for employees who acquire a disability during their tenure, providing equal opportunities for development, advancement and meaningful engagement in the workplace.

5 Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	100%	100%	100%
Female	100%	100%	100%	100%
Total	100%	100%	100%	100%

6 Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

Yes/No (If Yes, then give details of the mechanism in brief)	
Permanent Workers	SJVN has established a formal Employee Grievance Redressal Mechanism to ensure the fair, transparent and prompt resolution of employee concerns. The mechanism operates through a three-level escalation process and is administered by the Corporate IR & Welfare Section at the corporate office and by the respective HR departments at project locations. Stage I: An employee with a grievance may first discuss the matter orally with their immediate reporting authority, not below the rank of Deputy Manager. The concerned authority is expected to address the issue within seven days, in consultation with relevant departments, if required. If the grievance remains unresolved, the employee may submit a written complaint in the prescribed format within fifteen days for further consideration. Stage II: The written grievance is reviewed by the concerned Head of Department or Head of HR, who may either resolve the matter directly or refer it to the Grievance Settlement Committee. The Committee examines the grievance and communicates its decision within thirty days. In cases requiring higher-level intervention, recommendations may be forwarded to the Director (Personnel), who is also required to provide a decision within thirty days. Stage III: In exceptional circumstances and subject to the concurrence of the concerned Director, the employee may further appeal the matter to the Chairman & Managing Director for final redressal. SJVN's grievance redressal framework reflects the Company's commitment to maintaining an equitable, responsive and employee-centric work environment by providing employees with a structured platform to raise and resolve workplace concerns.
Other than Permanent Workers	
Permanent Employees	
Other than Permanent Employees	

7 Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	Fy 2025-26 (Current Financial Year)			Fy 2024-25 (Previous Financial Year)		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D / C)
Total Permanent Employees	984	984	100%	1112	1112	100%
Male	851	851	100%	997	997	100%
Female	133	133	100%	115	115	100%
Total Permanent Workers	254	254	100%	248	248	100%
Male	227	227	100%	216	216	100%
Female	27	27	100%	32	32	100%

8 Details of training given to employees and workers:

Category	Fy 2025-26 (Current Financial Year)					Fy 2024-25 (Previous Financial Year)				
	Total (A)	On Health and safety measures		On skill upgradation		Total (D)	On Health and safety measures		On skill upgradation	
		No. (B)	%(B/A)	No. (c)	%(C/A)		No. (E)	%(E/D)	No. F	%(F/D)
Employees										
Male	876	542	61.87%	748	85.38%	1112	1000	89.93%	830	74.64%
Female	135	108	80.00%	101	74.81%	199	116	58.29%	91	45.73%
Total	1011	650	64.29%	849	83.97%	1311	1116	85.13%	921	70.25%
Workers										
Male	229	229	100%	202	88.20%	248	227	91.53%	125	50.40%
Female	27	27	100%	21	77.77%	60	34	56.67%	18	30.00%
Total	256	256	100%	223	87.10%	308	261	84.74%	143	46.43%

Note : *For the purpose of training, both permanent and other than permanent employees and workmen are included

9 Details of performance and career development reviews of employees and workers:

Category	Fy 2025-26 (Current Financial Year)			Fy 2024-25 (Previous Financial Year)		
	Total (A)	No. (B)	%(B/A)	Total (C)	No. (D)	%(D/C)
Employees						
Male	876	876	100%	1112	1112	100%
Female	135	135	100%	199	199	100%
Total	1011	1011	100%	1311	1311	100%
Workers						
Male	229	229	100%	248	248	100%
Female	27	27	100%	60	60	100%
Total	256	256	100%	308	308	100%

Note : *For the purpose of performance and career development, both permanent and other than permanent employees and workmen are included

10 Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?	SJVN maintains a comprehensive Occupational Health and Safety (OHS) management framework and is certified under ISO 45001:2018, demonstrating its commitment to providing a safe, healthy and secure workplace for employees and workers. The Company has established a robust OHS system comprising a clearly defined safety policy, systematic hazard identification and risk assessment processes, incident reporting and investigation mechanisms and appropriate preventive and corrective control measures. To strengthen safety awareness and preparedness, SJVN regularly conducts safety training programs, toolbox talks, emergency response exercises and mock drills, including fire safety drills, across its operations. Occupational health and safety performance is continuously monitored and reviewed by designated Safety Committees at project sites, ensuring effective implementation of safety standards and practices. In addition, periodic internal and external audits are undertaken to evaluate compliance, identify improvement opportunities and promote continual enhancement of the OHS management system. Through these initiatives, SJVN strives to foster a strong safety culture and ensure the well-being of its workforce while maintaining compliance with applicable statutory and international safety standard.
b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?	To identify and assess workplace hazards and associated risks, SJVN utilizes a range of systematic risk management tools and processes, including Hazard Identification and Risk Assessment (HIRA), Job Safety Analysis (JSA)/Job Hazard Analysis (JHA), analysis of incident and accident data and hazard and near-miss reporting mechanisms. These tools help proactively recognize potential safety concerns, evaluate risk levels and implement appropriate preventive and corrective measures to enhance workplace safety and minimize occupational risks.
c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)	At SJVN project locations, Safety Working Committees comprising representatives from both management and workmen meet on a quarterly basis to review occupational safety issues, discuss workplace hazards and recommend practical measures to strengthen safety performance and maintain a safe working environment. The Company encourages active worker participation in safety management by providing multiple platforms for raising safety-related concerns, suggestions and queries, including Toolbox Talks, safety training programs and other awareness sessions. This collaborative approach promotes a strong safety culture and supports continuous improvement in workplace health and safety practices.
d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/No)	Yes, SJVN employees and workers are eligible for medical check-ups and healthcare services in accordance with the Company's health policy. In addition, project sites are equipped with healthcare facilities, including doctors, nursing staff, first-aid services, ambulances and access to both occupational and general medical care.

11 Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0	0
Total recordable work-related injuries	Employees	0	0
	Workers	0	0
No. of fatalities	Employees	0	0
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

Note : Does not include third party employees and workers.

12 Describe the measures taken by the entity to ensure a safe and healthy work place.

SJVN maintains a safe and healthy workplace through comprehensive OHS measures, including regular safety training, fire drills, PPE provision, equipment maintenance, safety audits and routine inspections. Employee well-being is supported through periodic health check-ups, medical camps, mobile healthcare services and project-level hospital facilities. The Company also conducts awareness programs on CPR, personal and maternal health and work-life balance, while ensuring compliance with statutory OHS requirements and strengthening emergency preparedness through advanced fire detection and safety systems.

13 Number of Complaints on the following made by employees and workers:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	-	0	0	-
Health & Safety	0	0	-	0	0	-

14 Assessments for the year:

% of your plants and offices that were assessed (by entity or statutory authorities or third parties)	
Health and safety practices	100% (conducted internally)
Working Conditions	100% (conducted internally)

15 Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

NA

Leadership Indicators

1 Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

Yes, SJVN is committed to employees and workers' well-being and security. As a part of Human Resource Development, group life insurance is provided to all employees of the company, payable in the event of the death of an employee to the concerned nominee. An additional scheme for financial relief in the event of death/ permanent disablement is available, which is over and above those not covered as part of the group life insurance, to support the employees of SJVN.

2 Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

SJVN promotes ethical business practices across its value chain and requires contractors and service providers to comply with all applicable statutory obligations. To monitor compliance, service providers are required to submit statutory compliance certificates along with their monthly invoices, which are reviewed as part of the payment processing mechanism.

3 Provide the number of employees / workers having suffered high consequence work related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Employees	0	0	0	0
Workers	0	0	0	0

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

At SJVN, we value our resources and on case-to-case basis, we retain few of our experienced manpower as consultants to utilize their domain expertise in business operations and strategy development.

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	Nil
Working Conditions	Nil

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

NA

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1 Describe the processes for identifying key stakeholder groups of the entity

SJVN recognizes both internal and external stakeholder groups that have a direct bearing on its operations and long-term sustainability goals. Stakeholders are identified through comprehensive mapping exercises that assess their level of influence and impact on the Company's activities.

The key stakeholder groups identified include:

- | | | |
|---------------------------|------------------------------------|-------------------------|
| 1. Investors/Shareholders | 2. Employees and Workers | 3. Value Chain Partners |
| 4. Communities | 5. Implementing Partners & DISCOMs | |

2 List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group

Sr. No.	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
1.	Investors / Shareholders	No	Annual report, Annual General Meeting, Board Meeting, Press Releases, Newsletter, etc.	Annually	Assessment of financial and non-financial performance, sustainability strategy and roadmap, ESG performance and stakeholder feedback on key business priorities.
2.	Employees and Workers	No	Emails, Direct Communication, CMD Message, Samwad, Intranet	Continuously	Discussions on career growth, employee recognition, ethics, DEI, open communication, fair performance appraisal, employee well-being and occupational health and safety.
3.	Value Chain Partners	No	Email, Telephonic conversation, vendor meet, physical interactions	Need Based	Engagement on procurement and pricing matters, quality and delivery performance, payment processes, contractual compliance, ethical and sustainable business practices and opportunities for collaboration and long-term partnerships.
4.	Communities	No	Meetings, local dialogues, emails, letters, telephonic conversations, VADC, etc	Continuously	Engagement focused on addressing community needs through consultation, assessment, implementation and continuous monitoring until project completion, wherever applicable.
5.	Implementing Partners	No	Field visits, Monthly Reviews, telephonic conversations, regular meetings	Continuously	Collaboration on project planning, implementation, monitoring and evaluation, community outreach and feedback.

Leadership Indicators

1 Provide the processes for consultation between stakeholders and the Board on economic, environmental and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

At SJVN, stakeholder inclusiveness forms an integral part of business operations. Designated representatives across departments actively engage with stakeholders to obtain feedback and insights, which are subsequently escalated to the respective department heads. The Stakeholder Relationship Committee (SRC) further facilitates communication of stakeholder concerns and feedback to the Board and oversees appropriate action wherever required.

As part of its sustainability commitment, SJVN undertook a structured materiality assessment to identify, evaluate and prioritize key environmental, social, governance and economic (ESG) issues that are significant to both the Company and its stakeholders. Material topics were assessed for associated risks and

suitable mitigation measures were identified to address them. The outcomes of the assessment were presented to senior management and the Board of Directors to incorporate their perspectives and ensure that SJVN's sustainable growth strategy remains aligned with stakeholder expectations and evolving ESG priorities.

2 Whether stakeholder consultation is used to support the identification and management of environmental and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Corporate governance is a fundamental aspect of SJVN's operations, with stakeholder engagement serving as a key input in decision-making, policy development and strategic planning. Feedback received from stakeholders is systematically reviewed and, wherever relevant is incorporated into the Company's initiatives, action plans and policy framework.

SJVN engages with stakeholders through multiple channels and views stakeholder engagement as a continuous process to ensure responsiveness to evolving expectations and concerns. Stakeholder perspectives are carefully evaluated and considered in business decisions whenever appropriate.

The Company identifies its material issues by assessing their significance to internal and external stakeholders, as well as their potential impact on business performance and continuity. These assessments provide critical inputs for defining SJVN's Environmental, Social and Governance (ESG) priorities, objectives and performance goals.

3 Provide details of instances of engagement with and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.

SJVN is committed to addressing stakeholder concerns while upholding strong CSR and sustainability practices. Guided by the principles of ethical conduct, social responsibility and environmental stewardship, the Company strives to enhance community well-being and contribute to sustainable development, particularly in remote and underserved regions. Through various socio-economic development initiatives and the adoption of green technologies and sustainable business practices, SJVN seeks to create long-term value for society and the environment. For further details, please refer to Principle 8 – Leadership Indicator 6.

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 5 Businesses should respect and promote human rights

Essential Indicators

1 Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	Fy 2025-26 (Current Financial Year)			Fy 2024-25 (Previous Financial Year)		
	Total (A)	No. of employees / workers covered (B)	%(B/A)	Total (C)	No. of employees / workers covered (D)	%(D/C)
Employees						
Permanent	984	901	91.56 %	1112	1082	97.3%
Other than permanent	27	0	0	199	0	0%
Total Employees	1011	901	89.11%	1311	1082	82.53%
Workers						
Permanent	254	145	57.08%	248	132	53.23%
Other than permanent	2	0	0%	60	0	0%
Total Workers	256	145	56.6%	308	132	42.86%

2 Details of minimum wages paid to employees and workers, in the following format:

Category	Fy 2025-26 (Current Financial Year)					Fy 2024-25 (Previous Financial Year)				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	%(B/A)	No. (C)	%(C/A)		No. (E)	%(E/A)	No. F	%(F/D)
Employees										
Permanent	984	-	-	984	100%	1112	-	-	1112	100%
Male	851	-	-	851	100%	997	-	-	997	100%
Female	133	-	-	133	100%	115	-	-	115	100%

Other than permanent	27	-	-	27	100%	199	-	-	199	100%
Male	25	-	-	25	100%	175	-	-	175	100%
Female	2	-	-	2	100%	24	-	-	24	100%
Workers										
Permanent	254	-	-	254	100%	248	-	-	248	100%
Male	227	-	-	227	100%	216	-	-	216	100%
Female	27	-	-	27	100%	32	-	-	32	100%
Other than permanent	2	-	-	2	100%	60	-	-	60	100%
Male	2	-	-	2	100%	59	-	-	59	100%
Female	0	-	-	0	100%	1	-	-	1	100%

3 Details of remuneration/salary/wages, in the following format:

a. Median remuneration / wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)*	2	91,31,731	-	-
Key Managerial Personnel	1	59,66,096	-	-
Employees other than BoD and KMP	875	19,85,548	135	21,38,228
Workers	229	10,74,117	27	13,45,937

Note: *In case of Board of Directors, the Director (Finance) joined SJVN on 19.03.2026. Therefore, total remuneration has been reported.

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Gross wages paid to females as % of total wages	12.37%	11.91%

4 Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

At SJVN, compliance with Human Rights standards is overseen by the respective Heads of projects, power stations and offices, while overall monitoring is carried out by the Corporate HR (IR & Welfare) Department at the Corporate Centre. Any concerns or grievances relating to violations of the Company's Human Rights Policy may be reported to Corporate HR for appropriate action.

Additionally, Internal Complaints Committees (ICC) have been established across all offices and project locations to implement POSH provisions, monitor compliance and address related complaints and concerns.

5 Describe the internal mechanisms in place to redress grievances related to human rights issues.

SJVN has established a structured Employee Grievance Redressal Mechanism to facilitate the timely and effective resolution of employee concerns. The mechanism operates through a three-tier escalation process, allowing employees to seek further review at subsequent levels if they are dissatisfied with the resolution provided at an earlier stage. Responsibility for administering and resolving grievances rests with the Corporate IR & Welfare Section at the corporate level and the respective HR departments at project locations, ensuring a fair, transparent and efficient grievance management process.

6 Number of Complaints on the following made by employees and workers:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	0	-	1	0	-
Discrimination at workplace	0	0	-	0	0	-
Child Labour	0	0	-	0	0	-
Forced Labour/ Involuntary Labour	0	0	-	0	0	-
Wages	0	0	-	0	0	-
Other Human rights related issues	0	0	-	0	0	-

7 Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	1
Complaints on POSH as a % of female employees / workers	0%	0.58%
Complaints on POSH upheld	0	1

8 Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases

SJVN is committed to fostering a safe, inclusive and respectful workplace free from discrimination and harassment. The Company promotes equal opportunity, diversity, dignity and fairness, while safeguarding the rights of women, minorities and persons with disabilities. SJVN complies with all applicable labour and employment laws and ensures that its policies and practices remain aligned with relevant legal and regulatory requirements.

To maintain a positive and harassment-free work environment, the Company has established comprehensive policies and procedures, regular awareness and behavioural training programmes, accessible communication channels, a non-retaliation framework and a transparent mechanism for reporting and addressing complaints. Accountability is ensured through appropriate disciplinary measures, while periodic internal and external reviews help maintain compliance with statutory requirements and industry best practices.

9 Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes, all business contracts and Purchase Order (PO) terms and conditions include specific clauses mandating that business partners comply with all applicable laws and regulations of the jurisdictions in which they operate, including adherence to human rights standards.

10 Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	100%
Forced/involuntary labour	100%
Sexual harassment	100%
Discrimination at workplace	100%
Wages	100%
Others – please specify	100%

Note: Internal assessments and statutory officer audits at projects sites

11 Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

During the assessment, no significant risks were identified. SJVN remains fully committed to ethical business practices and ensures strict compliance with all applicable regulatory requirements.

Leadership Indicators

1 Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.

SJVN has adopted a comprehensive Human Rights Policy that provides a framework for promoting and protecting fundamental human rights in line with applicable laws and recognized best practices. The policy outlines expectations for all stakeholder groups, including employees, contract workers, customers and business partners and reinforces the principles of dignity, equality and inclusivity. To support effective implementation, the Company has established robust grievance redressal mechanisms to ensure the timely reporting, review and resolution of human rights-related concerns.

2 Details of the scope and coverage of any Human rights due-diligence conducted.

SJVN is committed to respecting and promoting fundamental human rights, ensuring that all individuals are treated with dignity, fairness and equality, without discrimination of any kind. The Company strives to maintain a workplace and business environment that supports and protects these principles across its operations. Compliance with human rights commitments is monitored through established internal mechanisms and periodic reviews. However, no formal human rights due diligence assessment was carried out during the reporting period.

3 Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, SJVN ensures that its offices and facilities are accessible to persons with disabilities in accordance with the provisions of the Rights of Persons with Disabilities Act, 2016. The Company is committed to promoting an inclusive and equitable workplace that values diversity and equal opportunity. Through its focus on non-discrimination and accessibility, SJVN strives to ensure that persons with disabilities are treated with dignity, respect and fairness and are provided equal opportunities to participate and thrive in the workplace.

4 Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	Nil
Discrimination at workplace	Nil
Child Labour	Nil
Forced Labour/Involuntary Labour	Nil
Wages	Nil
Others – please specify	Nil

5 Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

As part of business contract and purchase order, compliance to all statutory norms is signed off by all our business partners, which is a mandatory practice at SJVN. However, no assessment has been conducted specifically pertaining to human rights issues for vendors.

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1 Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 2025-26 (Current Financial Year) (Giga Joules)	FY 2024-25 (Previous Financial Year) (Giga Joules)
From non-renewable sources		
Total electricity consumption (A)	2,76,361.53	37,030.74
Total fuel consumption (B)	-	-
Energy consumption through other sources (C)	-	-
Total energy consumed from renewable sources (A+B+C)	2,76,361.53	37,030.74
From non-renewable sources		
Total electricity consumption (D)	40,539.74	15,440.9
Total fuel consumption (E)	4,197.59	6,444.9
Energy consumption through other sources (F)	-	-
Total energy consumed from non-renewable sources (D+E+F)	44,737.33	21,885.8
Total energy consumed (A+B+C+D+E+F)	3,21,098.86	58,196.5
Energy intensity per rupee of turnover (Total energy consumed/ revenue from operations)	0.0000091	0.000002
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	0.000184	0.000042
Energy intensity in terms of physical output (Total energy consumed/million units)	31.92	5.54
Energy intensity (optional) - the relevant metric may be selected by the entity	-	-

Note: The FY 2025-26 energy consumption data includes auxiliary power consumption, which has been captured and reported through enhanced monitoring and data management processes during the reporting period. Auxiliary power consumption was not reported in FY 2024-25; therefore, year-on-year figures are not directly comparable.

Note: Indicate if any independent assessment/ evaluation/ assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

Yes, Wire Consultancy

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

Not applicable to SJVN business

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	2,77,504	3,54,526
(ii) Groundwater	77,601	73,303
(iii) Third party water (tanker)	13,310	38,781
(iv) Seawater / desalinated water	-	-
(v) Others (IP&H supply)	11.10	146
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	3,68,426	4,66,756
Total volume of water consumption (in kilolitres)	2,20,606	3,09,644
Water intensity per rupee of turnover (Total water consumption / Revenue from operations)	0.000006	0.000011
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	0.0001	0.0002
Water intensity in terms of physical output (Total water consumption/million units)	21.93	29.11
Water intensity (optional) – the relevant metric may be selected by the entity	-	-
Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency	Yes, Wire Consultancy	

4. Provide the following details related to water discharged:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	-	-
No treatment	-	-
With treatment – Tertiary-level treatment	1,43,777	85,736
(ii) To Groundwater	-	-
No treatment	-	-
With treatment – Tertiary-level treatment	720	3,379
(iii) To Seawater	-	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(iv) Sent to third-parties	-	-
No treatment	-	-
With treatment – Tertiary-level treatment	2,947	-
(v) Others	-	67,946
No treatment	376	50
With treatment – Tertiary-level treatment	-	-
Total water discharged (in kilolitres)	1,47,820	1,57,111
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency	Yes, Wire Consultancy	

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

The company has installed Sewage Treatment Plants (STPs) at all office and site locations, with a total treatment capacity of approximately 1,090 KLD. These facilities provide tertiary-level treatment, and the treated wastewater is predominantly reused within the premises for non-potable applications, supporting water conservation and sustainable resource management.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2025-26 (Current Financial Year)*	FY 2024-25 (Previous Financial Year)
NOx	MT	0.2477	163.3
Sox	MT	0.1975	99.7
Particulate matter (PM)	MT	0.0347	852.4
Persistent organic pollutants (POP)	MT	-	-
Volatile organic compounds (VOC)	MT	-	-
Hazardous air pollutants (HAP)	MT	-	-
Others – Carbon Monoxide (CO)	MT	0.0644	5.5

Note: * The FY 2024-25 figures were disclosed as ambient air pollutant concentrations ($\mu\text{g}/\text{m}^3$), whereas FY 2025-26 figures are reported as total emissions (tonnes). As the units and reporting methodologies differ, the values are not directly comparable, and any apparent variation should be interpreted accordingly.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

No

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of Co2 equivalent	2,664.78	476
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of Co2 equivalent	7,995.34	3,118.2
Total Scope 1 and Scope 2 emissions per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	Metric tonnes of Co2 equivalent/Rs	0.0000003	0.0000001
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	Metric tonnes of Co2 equivalent/USD	0.0000006	0.0000003
Total Scope 1 and Scope 2 emission intensity in terms of physical output	GJ/million units	1.06	0.3
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	-	-	-

Note: The data for FY 2025-26 includes all auxiliary power consumption due to robust monitoring processes in the reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Wire Consultancy

8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

SJVN undertakes multiple initiatives to mitigate greenhouse gas emissions, including:

- Tree plantation drives to enhance green cover and forest regeneration.
- Installation of solar plants at site locations to promote renewable energy adoption.
- Green belt development around construction and operational areas.
- Use of energy-efficient and sensor-based lighting systems, along with GRIHA-certified buildings.
- A sustained focus on hydroelectric power generation, contributing significantly to GHG emission reduction pathways.

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2025-26 (Current Financial Year)*	FY 2024-25 (Previous Financial Year)
Total Waste generated (in metric tonnes)		
Plastic waste (A)	0.7	1.4
E-waste (B)	2.8	3.3
Bio-medical waste (C)	0.09	0.3
Construction and demolition waste (D)	-	-
Battery waste (E)	1.5	-
Radioactive waste (F)	-	-
Other Hazardous waste (Oil-soaked cotton waste, DG filters, paint cans, chemical cans, paint residue, oil sludge, DG chimney soot, coolant oil and used oil). Please specify, if any- solid waste (G)	15.6	18.4

Other non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	511.2	475.5
Total (A+B + C + D + E + F + G + H)	532.00	498.8
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	0.000000015	0.000000017
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	0.000000031	0.000000036
Waste intensity in terms of physical output (Total waste generated/million units)	0.053	0.047
Waste intensity (optional) – the relevant metric may be selected by the entity		-
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	105.73	72
(ii) Re-used	-	-
(iii) Other recovery operations	-	-
Total	105.73	72
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes) **		
Category of waste		
(i) Incineration	-	-
(ii) Landfilling	193.05	196
(iii) Other disposal operations	12	153
Total	205.05	349
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency		Yes, Wire Consultancy

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes

SJVN is committed to minimizing waste generation at the source through the adoption of efficient technologies and sustainable practices. To ensure proper disposal and maximize recycling efforts, the company promotes the segregation of waste into recyclable, organic and hazardous categories. The company has also implemented a buy-back policy for e-waste and battery waste, ensuring their safe disposal and appropriate recycling through authorized vendors at the end of their life cycle.

For the responsible management of hazardous, chemical and toxic waste, SJVN has established clear procedures and guidelines for their storage, transportation, treatment and disposal in compliance with regulatory requirements and environmental standards. To further strengthen waste management practices, the company has invested in bio-composters and plastic waste bailing machines for the treatment of solid waste generated in project-affected villages and colonies. In addition, a recycling plant installed at the Corporate Headquarters converts kitchen waste, including fruit and vegetable scraps, into compost for soil enrichment.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S.No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any
No operations/offices in/around ecologically sensitive areas			

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Attunli HEP (680 MW)	S.O. 1533(E) dated 14.09.2006	Award date of study 10.11.2023	Yes	Study on-going	

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

S.No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the noncompliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
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Nil

Leadership Indicators

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

For each facility / plant located in areas of water stress, provide the following information:

(i) Name of the area	None of SJVN 's site is in water stress zone as per CWGB Water. Assessment Report, 2022. Therefore, the question is not applicable.
(ii) Nature of operations	
(iii) Water withdrawal, consumption and discharge in the following format:	

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	NA	NA
(ii) Groundwater	NA	NA
(iii) Third party water	NA	NA
(iv) Seawater / desalinated water	NA	NA
(v) Others	NA	NA
Total volume of water withdrawal (in kilolitres)	NA	NA
Total volume of water consumption (in kilolitres)	NA	NA
Water intensity per rupee of turnover (Water consumed / turnover)	NA	NA
Water intensity (optional) – the relevant metric may be selected by the entity	NA	NA
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water		
---No treatment	NA	NA
---With treatment – please specify level of treatment	NA	NA
(ii) Into Groundwater		
---No treatment	NA	NA
---With treatment – please specify level of treatment	NA	NA
(iii) Into Seawater		
---No treatment	NA	NA
---With treatment – please specify level of treatment	NA	NA
(iv) Sent to third-parties		
---No treatment	NA	NA
---With treatment – please specify level of treatment	NA	NA
(v) Others		
---No treatment	NA	NA
---With treatment – please specify level of treatment	NA	NA
Total water discharged (in kilolitres)	NA	NA
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency		Yes, Wire Consultancy

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	-	At present, the company is in the process of tracking Scope-3 emissions.	
Total Scope 3 emissions per rupee of turnover	-		
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	-		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

No

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Terrestrial construction activities are not expected to have any significant impact on biodiversity or the surrounding environment. Nevertheless, a Biodiversity Management Plan has been developed and implemented by the State Forest Department to address and mitigate any potential adverse impacts.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

S. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	"Ek Ped Maa Ke Naam" Campaign	Participated in the nation-wide plantation drive initiated by the Hon'ble Prime Minister to promote environmental stewardship and personal emotional engagement.	A total of 3,000 trees were planted across SJVN locations in the reporting period, enhancing regional green cover and reinforcing stakeholder engagement.
2	Environmental Oversight	Implementation of comprehensive environmental measures such as Catchment Area Treatment (CAT), Compensatory Afforestation (CA), Tree Plantation, Organic Waste Converter, Muck Management, Restoration of Muck Disposal Sites and Quarry Sites, Green Belt Development, Fisheries Management, Reservoir Rim Treatment, etc. at NJHPS, RHPS and NMHEP.	Improved ecological restoration and environmental management across project areas through effective catchment treatment, compensatory afforestation, waste management, muck disposal restoration, quarry rehabilitation, and green belt development, leading to reduced environmental impacts and strengthened ecosystem resilience.
3	Implementation of Extensive environmental measures	Adoption of Biodiversity Conservation and Management Plan, fish pass installation, STPs and rainwater harvesting	Strengthened biodiversity conservation, water resource management, and pollution control through implementation of conservation measures.
4	Environmental Certifications	Operational and under-construction projects certified under ISO 9001:2015 (Quality Management System), ISO 14001:2015 (Environmental Management System) and ISO 45001:2018 (Occupational Health & Safety Management System) standards.	Reinforced SJVN's commitment to integrated QEH&S systems and enabled transparency in ESG compliance and reporting.
5	Green Corporate Headquarters (CHQ)	Designed a sustainable green building featuring a 170 kWp solar power plant, 90 KLD STP, 50 KL rainwater harvesting, composting units, AAC blocks and developed a Bio-Diversity Park.	Achieved 4-star GRIHA rating, underscoring SJVN's leadership in green infrastructure and operational sustainability.
6	Environmental Awareness Programs	Conducted various environment awareness activities including pledges, educational sessions, competitions and plantation drives.	Strengthened environmental literacy and encouraged sustainable behaviours among employees and local communities.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

SJVN has implemented a Crisis & Disaster Management Plan (CDMP) to minimize potential losses by enhancing preparedness at both the administrative and field levels. The plan enables effective management of and response to crisis situations that may arise at power plant sites, thereby strengthening overall resilience and emergency readiness.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard

No significant risk identified in the value chain activities of SJVN

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

Nil

8. How many Green Credits have been generated or procured:

a. By the listed entity	Nil
b. By the top ten (in terms of value of purchases and sales, respectively) value chain partners	Nil

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators		
1.	a. Number of affiliations with trade and industry chambers/ associations.	10
	b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.	
S.No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State / National)
1	CIGRE (International Council on Large Electric Systems)	National
2	CBIP (Central Board of Irrigation and Power)	National
3	ISRM (Indian Society for Rock Mechanics and Tunnelling Technology)	National
4	SCOPE (Standing Conference of Public Enterprises), Central Government Public Enterprises	National
5	HPPF (HP Power Producer's Forum)	National
6	Tunneling Association of India	National
7	ASSOCHAM	National
8	Power HR Forum	National
9	INCOLD (International Conference on Large Dams)	National
10	Power Foundation	National

2. Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
No case was registered on anti-competitive conduct, therefore not applicable		

Leadership Indicators

1. Details of public policy positions advocated by the entity:

S. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)	Web Link, if available
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Through active participation in various prominent industry forums, SJVN contributes to policy advocacy and exerts meaningful influence in the hydro and renewable energy sectors. These platforms enable the Company to support and advocate for necessary policy amendments, schemes and programs that foster sectoral growth and sustainability.

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of Notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
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Nil

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S.No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
1.	Nathpa Jhakri Hydro Power Station (NJHPS)	Himachal Pradesh	Shimla and Kinnaur	480	100	32,864,358
2.	Rampur Hydro Power Station (RHPS)		Shimla and Kullu	139	100	Project has been commissioned and R&R activities have been concluded
3.	Luhri Hydro Electric Project, Stage-1			1102	97.18 (31 PAFs have not received benefits due to reasons such as pending registry, court cases, death etc.)	
4.	Dhaura Sidh Hydro Electric Project (DSHEP)		Hamirpur	5 (4 Houseless and 1 Landless)	100	77,98,167

5.	Sunni Dam Hydro Electric Project (SDHEP)	Himachal Pradesh	Shimla & Mandi	2,731	93.84	23,69,50,000
6.	Buxar Thermal Power Project (BTTP)	Bihar	Buxar	2,647	100	4,05,60,000
7.	Naitwar Mori Hydro Power Station (NMHPS)	Uttarakhand	Uttarakashi	94	100	Total amount of Rs.14.45 Cr. has been deposited with Distt. Administration, which is under implementation. So far Rs.10.39 Cr. has been utilised and remaining amount of Rs.4.06 Cr. is being utilized on various community developments works.
8.	Etalin Hydro Electric Project	Arunachal Pradesh	Dibang Valley	265	Under process	Project has been reassigned to NHPC vide MOP Letter dated 11.11.2025
9.	Attunli Hydro Electric Project			92	Under process	Preparation of R&R Plan is under process by Distt. Administration.
10.	Emini Hydro Electric Project, Amulin Hydro Electric Project and Mihumdon Hydro Electric Project			Under survey and investigation		Nil

3. Describe the mechanisms to receive and redress grievances of the community.

SJVN's CSR vision, "to make people and earth partners in our growth," underscores its commitment to inclusive and sustainable development. The company's CSR initiatives are structured to address the needs and aspirations of local communities through focused development programs. To promote transparency, accountability and stakeholder engagement, an independent CSR Cell facilitates effective communication among community members, NGO partners, stakeholders and the internal CSR team. In addition, Village Level Committees are established to foster regular interaction with local communities, enabling the timely identification, addressing and resolution of community concerns.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Directly sourced from MSMEs/ small producers	90.55%	51%
Directly sourced within India	SJVN procures goods and services from Pan India	SJVN procures goods and services from Pan India

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2025-26(Current Financial Year)	FY 2024-25 (Previous Financial Year)
Rural	57%	50%
Semi-urban	0%	0%
Urban	35%	40%
Metropolitan	8%	10%

Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
Nil	NA

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S.No.	State	Aspirational District	Amount spent (In INR)
1	Himachal Pradesh	Chamba	1,47,82,0000

3. (a)	Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)	Yes, preference is given to MSEs in line with the Government of India's policy guidelines
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(b)	From which marginalized /vulnerable groups do you procure?	We actively procure from all categories of MSEs, including those owned by SC/ST entrepreneurs and women, promoting inclusive and equitable sourcing practices
(c)	What percentage of total procurement (by value) does it constitute?	Actual procurement achieved in FY 2025-26 includes 6.22% from MSEs owned by SC/ST entrepreneurs and 10.79% from MSEs owned by women entrepreneurs

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

S.No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
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Not applicable to SJVN

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the Case	Corrective action taken
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Not applicable to SJVN

6. Details of beneficiaries of CSR Projects:

S.No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	Healthcare and Sanitation		
a	Running of Mobile Medical Unit (MMUs) in project/ office areas through HelpAge, India	1,24,446	100%
b	Running of MMUs through Piramal Swasthay	45,825	100%
c	MMUs through other agencies such as Prayas Society etc., providing of ambulances to NGO/ Govt. agencies/ Local bodies etc.	17,608	100%
d	Specialized health camps, Ayurvedic health camps, Health Awareness Sessions, Nukkad Natak-Anti Drugs campaign etc.	Community at large	100%
e	Running of Dental Clinic and Physiotherapy Centre etc.	3,389	100%
f	Financial support for health projects such as setting up of health institutes, healthcare / hygiene and sanitation projects, TB eradication program, development of Old Aged Home for mental and physical health care of old aged people, mortuary van, development of Gym, COBALT Machine for health institutions, Skill development training in Health sector etc.	Community at large	100%
g	Maternal health including support under existing women and child welfare schemes etc.	10	100%
h	Construction of new toilets / renovation/ maintenace including toilets for Divyangjans, toilets at public places like schools, hospitals, markets etc.	Community at Large	100%
i	Activities related to implementation of Swachhta Action Plan, Swachhta-Hi-Sewa, cleanliness drives, distribution of cleanliness related items, sanitary pads, vending machines, awareness campaign, Solid Waste Treatment Plant, plantation drives, wall paintings, adoption of CTUs, providing electric solid waste mgt. vehicle etc.	Community at Large	100%
j	Development/renovation/ maintenance/ cleanliness of public parks including MC, Shimla Parks, Parks near project area etc. with a view to provide health benefit to beneficiaries under Swachhta/ health initiatives	Community at Large	100%
k	Projects on water conservation, safe drinking, repair and maintenance of water supply schemes etc.	Community at Large	100%

2 Education and Skill Development			
a	Nomination of project affected youths in Govt ITIs.	36	100%
b	Providing scholarship to students under SJVN Silver Jubilee merit scholarship Scheme @ Rs. 24,000/- per candidate	285	100%
c	SJVN meritorious scheme for topper students of Govt. schools of project affected area	50	100%
d	Skill development programs to local youths in association with HIMCON and other agencies	190	100%
e	Financial support to educational institutions/ promotion of education related works at schools for specially abled at Dhalli, Kanya Chhatrawas, Govt. ITIs, Govt. Schools etc.	Community at Large	100%
f	Financial support for agro/farm-based training, veterinary training, soil testing facility to local farmers, implementing horticulture-based livelihood project etc.	324	100%
g	PM Internship Scheme	361	100%
3 Empowerment of vulnerable section of society			
a	Creation of assets including benches etc. benefitting senior citizens, children and other sections of society etc.	Community at Large	100%
b	Women empowerment related programs / activities for mahila mandals, schoolgirls etc.	Community at Large	100%
4 Sustainable Development			
a	Installation of Solar Lights / High Mast Lights/Solar Panels through HIIMURJA/ Other agencies etc. in project area/local area/ other areas	Community at Large	100%
5 Preservation and Promotion of Culture, heritage and iconic places			
a	Support for the development/renovation of cultural heritage sites and other places of cultural importance in and around project /local areas etc.	Community at Large	100%
b	Preservation and promotion of culture, support to other cultural events etc.	Community at Large	100%
6 Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports			
a	Projects on promotion of rural sports, through training, strengthening of yuvak mandals etc.	Community at Large	100%
7 Rural development projects-Infrastructural development and Communities Assets Creation			
a	Construction of community assets in and around project area, CHQ and other project areas	Community at Large	100%
8 Slum area development			
a	Construction of community assets in and around project area, CHQ and other project areas	100	100%
9 Disaster Management including relief, rehabilitation and reconstruction activities			
a	Assistance to the victims of natural disasters/ calamities/ contributions towards national Disaster Relief Funds/ COVID-19 etc.	623	100%
10 National theme-based CSR Activities in Aspirational district, Chamba			
a	Healthcare Project in Aspirational district Chamba (HP)	8,500	100%
b	Providing of nutrition ingredients in Aspirational district Chamba (HP)	4,700	100%

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

At the central level, regulatory issues concerning DISCOMs are addressed by the Central Electricity Regulatory Commission (CERC), while grievances at the regional level are handled by the respective State Electricity Regulatory Commissions (SERCs) through prompt registration and effective resolution mechanisms. In addition, SJVN follows a standard customer grievance redressal guideline to ensure the timely resolution of complaints and disputes.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	Not applicable to SJVN business
Safe and responsible usage	
Recycling and/or safe disposal	

3. Number of consumer complaints in respect of the following:

	FY 2025-26 (Current Financial Year)		Remarks	FY 2024-25 (Previous Financial Year)		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	Nil	Nil	-	Nil	Nil	-
Advertising	Nil	Nil	-	Nil	Nil	-
Cyber-security	Nil	Nil	-	Nil	Nil	-
Delivery of Products	Nil	Nil	-	Nil	Nil	-
Quality of Products	Nil	Nil	-	Nil	Nil	-
Restrictive Trade Practices	Nil	Nil	-	Nil	Nil	-
Unfair Trade Practices	Nil	Nil	-	Nil	Nil	-
Other	Nil	Nil	-	Nil	Nil	-

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	Nil	NA
Forced recalls	Nil	NA

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

SJVN has implemented a comprehensive internal IT Policy encompassing three key areas:

- (i) End User IT Policy,
- (ii) IT Department Policy and
- (iii) Asset Control Policy.

The policy outlines best practices and a structured roadmap for managing IT resources and ensuring responsible usage. It also guides activities related to making relevant information publicly accessible. More details are available at: <https://sjvn.nic.in/en/privacy-policy>

6. Provide details of any corrective actions taken or underway on issues relating to advertising and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services

Not applicable to SJVN

7. Provide the following information relating to data breaches:

a. Number of instances of data breaches	Nil
b. Percentage of data breaches involving personally identifiable information of customers	Nil
c. Impact, if any, of the data breaches	Nil

Leadership Indicators

1. Channels / Platforms where information on products and services of the entity can be accessed (provide web link, if available).

Information on SJVN's products and services is made available through the Company's official website, annual reports, statutory disclosures, newsletters, media releases and communications via consumers portals.

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

At each SJVN site, SOPs and guidelines have been established detailing sequence-wise procedures for installation and process safety controls. A Quality Assurance Plan is provided for every equipment, outlining key checkpoints, technical specifications, do's and don'ts and customer manuals to ensure safe and responsible usage of products and/or services.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services

SJVN promptly informs NRLDC regarding any unforeseen or sudden outages, after which NRLDC revises the power schedule and communicates the same to all affected states. In cases of planned or forced outages arising from equipment failure, maintenance activities, or operational issues, prior notice is shared with NRLDC along with a detailed remedial action plan and estimated recovery timeline to ensure minimal disruption to services.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

a. Not applicable to SJVN's core business operations.

b. SJVN conducts an annual Customer Satisfaction Index (CSI) survey to assess customer satisfaction levels, understand customer expectations and gather feedback for continuous improvement. The survey evaluates key parameters such as timely delivery, service effectiveness, pricing and customer relationship management to capture customer insights and identify opportunities for enhancing service quality.

For and on behalf of Board of Directors

Sd/-

(Bhupender Gupta)

Chairman & Managing Director
DIN : 06940941

Date: 31.07.2026
Place: New Delhi



INDEPENDENT ASSURANCE STATEMENT

Business Responsibility and Sustainability Report (BRSR) Core SJVN Limited - Financial Year 2025-26

To
The Board of Directors
SJVN Limited
SJVN, Corporate Office Complex,
Shanan Shimla – 171006,
Himachal Pradesh

INTRODUCTION

WIRE Consultancy ("WIRE") has been engaged by SJVN Limited ("SJVN" or "the Company") to undertake independent verification and provide reasonable assurance on the nine (9) core sustainability performance indicators disclosed in SJVN's Business Responsibility and Sustainability Report (BRSR) Core for the financial year ending 31st March, 2026.

This engagement has been conducted to meet the regulatory requirements established by the Securities and Exchange Board of India (SEBI) through its circular SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated July 12, 2023, which mandates reasonable assurance on BRSR Core disclosures for the applicable top listed entities. SJVN Limited, a public sector undertaking operating in India's power and renewable energy sectors, has prepared its Business Responsibility and Sustainability Report (BRSR) in accordance with the SEBI BRSR framework and the National Guidelines on Responsible Business Conduct (NGRBC).

The engagement was performed in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information, and applicable SEBI BRSR Core requirements.

ORGANIZATIONAL BOUNDARY AND REPORTING SCOPE

The assurance covers SJVN's standalone operations across 14 sites in India for the reporting period 1st April 2025 to 31st March 2026. The reporting boundary includes:

- Corporate Office, Shimla
- Liaison Office, New Delhi
- Six operational projects, comprising:
 - o Three hydropower stations: Nathpa Jhakri HPS and Rampur HPS in Himachal Pradesh, and Naitwar Mori HEP in Uttarakhand.
 - o Two wind power plants: Khirvi WPP, Maharashtra, and Sadla WPP, Gujarat.
 - o One solar PV plant: Charanka SPP, Gujarat.
- Six under-construction projects, comprising:
 - o Dhaulasidh HEP, Himachal Pradesh
 - o Luhri HEP Stage-I, Himachal Pradesh
 - o Sunni Dam HEP, Himachal Pradesh
 - o GUVNL (Phase XXI) SPP, Gujarat
 - o GUVNL (Phase XXII) SPP, Gujarat
 - o GUVNL (Phase XXIII) SPP, Gujarat

- o Luhri HEP Stage-I, Himachal Pradesh
- o Sunni Dam HEP, Himachal Pradesh
- o GUVNL (Phase XXI) SPP, Gujarat
- o GUVNL (Phase XXII) SPP, Gujarat
- o GUVNL (Phase XXIII) SPP, Gujarat

SCOPE OF ASSURANCE

The scope of the assurance includes the following:

- Evaluation of disclosed data and sustainability context of BRSR Core included in the BRSR report over the reporting period 1st April, 2025 to 31st March, 2026.
- Review of appropriateness and robustness of underlying reporting systems and processes used to collect, analyze and review the information reported.
- Evaluation of the BRSR Core disclosures against the SEBI BRSR Core framework and the National Guidelines on Responsible Business Conduct (NGRBC), in accordance with ISAE 3000 (Revised)

ASSURANCE METHODOLOGY AND PROCEDURES

- Understanding SJVN's business, reporting processes, and internal controls over BRSR Core data.
- Performed Verification Activities:
 - o On-site Assessment: 22nd -25th July, 2026: Corporate Office Shimla, Nathpa Jhakri HPS and Rampur HPS
 - o Desk-based Assessment: 27th July, 28th July & 29th July, 2026: All 14 operational sites
- Examination of source documents, policies, procedures, invoices, utility bills, waste disposal certificates, employee records, and management information systems
- Review of underlying calculations, data aggregation processes, and conversion factors
- Conducted interviews with relevant personnel and reviewed supporting records and system-generated reports.
- Assessment of information provided in the BRSR report in accordance with SEBI BRSR Core guidelines and ensuring compliance with the nine specified core indicators.

The subject matter of assurance engagement comprises the nine (9) BRSR Core indicators disclosed in SJVN's Business Responsibility and Sustainability Report for FY 2025-26, as specified in Annexure I of the SEBI BRSR Core framework :

S.NO.	ATTRIBUTE	PARAMETER
1	Greenhouse gas (GHG) footprint	Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available) (Reported)
		Total Scope 2 emissions (Break-up of the GHG (CO ₂ e) into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available) (Reported)
		GHG Emission Intensity (Scope 1 +2) - Total Scope 1 and Scope 2 emissions (MT) / Total Revenue from Operations adjusted for PPP (Reported)
		GHG Emission Intensity (Scope 1 +2) - Total Scope 1 and Scope 2 emissions (MT) / Total Output of Product or Services (Reported)
2	Water footprint	Total water consumption (Reported)
		Water consumption intensity - Mn Lt or KL / Rupee adjusted for PPP (Reported)
		Water consumption intensity - Mn Lt or KL / Product or Service (Reported)
		Water Discharge by destination and levels of Treatment (Reported)
3	Energy footprint	Total energy consumed (Reported)
		% of energy consumed from renewable sources (Reported)
		Energy intensity - Joules or multiples / Rupee adjusted for PPP (Reported)
		Energy intensity - Joules or multiples / Product or Service (Reported)
4	Embracing circularity-details related to waste management by the entity	Plastic waste (A) (Reported)
		E-waste (B) (Reported)
		Bio-medical waste (C) (Reported)
		Construction and demolition waste (D) (Not Applicable)
		Battery waste (E) (Reported)
		Radioactive waste (F) (Not Applicable)

		Other Hazardous waste. Please specify, if any. (G) (Reported)
		Other Non-hazardous waste generated (H). (Reported)
		Total waste generated ((A+B + C + D + E + F + G + H) (Reported)
		Waste intensity - Kg or MT / Rupee adjusted for PPP (Reported)
		Waste intensity - Kg or MT / Unit of Product or Service (Reported)
		Each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (Reported)
		For each category of waste generated, total waste disposed by nature of disposal method (Reported)
5	Enhancing Employee Wellbeing and Safety	Spending on measures towards wellbeing of employees and workers – cost incurred as a % of total revenue of the company (Reported) Details of safety related incidents for employees and workers (including contract workforce) - Number of Permanent Disabilities (Reported as NIL) Details of safety related incidents for employees and workers (including contract workforce) - Lost Time Injury Frequency Rate (LTIFR) (per one million person hours worked) (Reported as NIL) Details of safety related incidents for employees and workers (including contract workforce) - No. of fatalities (Reported as NIL)
6	Enabling Gender Diversity in Business	Gross wages paid to females as % of wages paid (Reported) Complaints on POSH - Total Complaints on Sexual Harassment (POSH) reported (Reported as NIL) Complaints on POSH - Complaints on POSH as a % of female employees / workers (Reported as NIL) Complaints on POSH - Complaints on POSH upheld (Reported as NIL)
7	Enabling Inclusive Development	Input material sourced from following sources as % of total purchases – Directly sourced from MSMEs/ small producers and from within India (Reported) Job creation in smaller towns – Wages paid to persons employed in smaller towns (permanent or non-permanent /on contract) as % of total wage cost (Reported)
8	Fairness in Engaging with Customers and Suppliers	Instances involving loss / breach of data of customers as a percentage of total data breaches or cyber security events (Reported as NIL) Number of days of accounts payable (Reported)
9	Open-ness of business	Concentration of purchases & sales done with trading houses, dealers, and related parties along-with loans and advances & investments Purchases from trading houses as % of total purchases (Reported as NIL) Number of trading houses where purchases are made from (Reported as NIL) Purchases from top 10 trading houses as % of total purchases from trading houses (Reported as NIL) Sales to dealers/distributors as % of total sales (Reported) Number of dealers/distributors to whom sales are made (Reported) Sales to top 10 dealers/distributors as % of total sales to dealers/distributors (Reported) Share of RPTs (as respective %) in Purchases (Reported as NIL) Share of RPTs (as respective %) in Sales (Reported) Share of RPTs (as respective %) in Loans & advances (Reported) Share of RPTs (as respective %) in Investments (Reported)

MANAGEMENT'S RESPONSIBILITY

SJVN's management is responsible for:

- Preparation and presentation of the BRSR Core disclosures in accordance with SEBI guidelines
- Design, implementation and maintenance of internal controls relevant to the preparation of BRSR Core indicators
- Prevention and detection of fraud and error
- Ensuring compliance with applicable laws and regulations
- Making available all information and explanations necessary for the assurance engagement

OUR RESPONSIBILITY AND ASSURANCE STANDARDS

WIRE Consultancy's responsibility is to express an independent reasonable assurance conclusion on the selected BRSR Core disclosures based on the procedures performed in accordance with ISAE 3000 (Revised). Our responsibility does not extend to the preparation of the BRSR Report or evaluation of SJVN's broader ESG strategy beyond the defined BRSR Core indicators.

Our procedures included:

- Designing and performing assurance procedures to obtain sufficient and appropriate evidence;
- Evaluating the completeness and accuracy of the reported information;
- Applying evidence-based sampling and verification techniques; and
- Communicating an independent assurance conclusion.

Assurance Criteria:

- International Standard on Assurance Engagements (ISAE) 3000 (Revised) - Assurance Engagements Other than Audits or Reviews of Historical Financial Information
- SEBI BRSR Core Guidance Document
- National Guidelines on Responsible Business Conduct (NGRBC) principles

Our procedures were designed to obtain reasonable assurance regarding the accuracy of BRSR Core indicators, recognizing that reasonable assurance provides high confidence while acknowledging inherent limitations in detecting all potential misstatements.

LIMITATIONS AND EXCLUSIONS

The assurance scope was limited to the nine BRSR Core indicators as specifically mandated by SEBI guidelines, thereby excluding broader sustainability disclosures. Forward-looking statements, strategic commitments, and future targets were excluded from the verification process as they represent management intentions rather than historical performance data. Joint venture and subsidiary operations fell outside the defined verification boundary, maintaining focus on SJVN's standalone operational control. The engagement involved reliance on management representations for certain data points where independent third-party verification was not operationally feasible or cost-effective.

INDEPENDENCE AND COMPETENCE

WIRE Consultancy maintains complete independence and as required by

SEBI circular SEBI/HO/CFD/CFD-SEC2/P/CIR/2023/122 dated 12/07/2023, WIRE confirms no conflict of interest exists with SJVN. Assurance team adheres to fundamental principles of integrity, objectivity, professional competence, due care, and confidentiality.

WIRE operated as an independent third-party assurance provider with qualified environmental and social specialists. During the reporting period, WIRE had no engagements with SJVN that could compromise its independence or impartiality and was not involved in the preparation of the BRSR Report, except for this assurance statement.

CONCLUSION

Based on the procedures performed and the evidence obtained, in our opinion, the BRSR Core disclosures of SJVN Limited for the financial year ended 31st March 2026 have been prepared, in all material respects, in accordance with the SEBI BRSR Core framework and related guidance.

Nothing has come to our attention that causes us to believe that the reported BRSR Core information is materially misstated. The disclosed information is supported by sufficient and appropriate evidence and is fairly presented within the defined reporting boundary.

Other Matters

This assurance statement should be read in conjunction with SJVN Limited's Business Responsibility and Sustainability Report for FY 2025-26. Our assurance opinion is limited to the BRSR Core disclosures within the defined reporting scope and should not be considered as an opinion on the BRSR Report or future sustainability commitments.

For WIRE Consultancy

Sd/-

Ms. Poonam Pandit

Head - Environment & Sustainability

WIRE Consultancy

4th Floor, Tower-C, Bhutani Techno Park,

403A, Sector 127, Noida, U.P.-201301

Date: 29-07-2026

Place: Noida

Doc. No: WC/SA/26-27/389

Annexure-VII

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of
SJVN LIMITED
SJVN Corporate Office Complex,
Shanan, Shimla – 171006
Himachal Pradesh

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **SJVN Limited** having CIN L40101HP1988GOI008409 and having registered office at SJVN Corporate Office Complex, Shanan, Shimla – 171006, Himachal Pradesh (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as on the closure of Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For SGS ASSOCIATES LLP

Firm Regn. No. L2021DE011600

Company Secretaries

CS D.P. Gupta

M N FCS 2411

C P No. 1509

ICSI UDIN No. F002411H000726981

ICSI PR No. 7547/2025

(Digitally signed)

Date: July 2, 2026

Place: New Delhi