



एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of GOI & GOHP)

A Mini Ratna & Schedule "A" Company

SJVN/CC/CS/BB/2018 -

8th January 2018

To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai, Maharashtra- 400001 Ref:- Security Code: 533206	To, The General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai, Maharashtra- 400051 Ref:- Symbol SJVN
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Dear Sir:

Subject: Outcome of the meeting of Board of Directors of the Company held on 08th January, 2018

In furtherance to our intimation dated 03rd January, 2018 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please note that the Board of Directors of the Company in their meeting held on 08th January, 2018 has unanimously approved *inter-alia*:

- i. Approved the proposal to buyback not exceeding 20,68,31,325 [Twenty Crore Sixty Eight Lacs Thirty One Thousand, Three Hundred and Twenty Five] equity shares of face value of Rs.10/- each of the Company (representing 5% of the total number of equity shares in the paid-up share capital of the Company) at a price of Rs. 38.75 (Rupees Thirty-Eight and Paise Seventy-Five only) per equity share payable in cash for an aggregate consideration upto Rs. 8,01,47,13,843.75 (Rupees Eight Hundred One Crore Forty Seven Lacs Thirteen Thousand Eight Hundred Forty Three and Paise Seventy Five only), being 6.97%, which is not exceeding 10% of the aggregate of the fully paid-up equity share capital and free reserves as per the standalone audited accounts of the Company for the financial year ended March 31, 2017 (the last audited financial statements available as on the date of Board meeting recommending the proposal of the Buyback) from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a "Tender Offer" route in accordance with the provisions contained in the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (the "**Buyback Regulations**"), subject to all other applicable statutory approvals.

The Board of Directors noted the intention of one of the Promoter of the Company i.e. President of India, acting through and represented by Ministry of Power, Government of India to participate in the proposed Buyback.

- ii. In terms of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 9(1) of SEBI (Buy Back of Securities) Regulations, 1998 and other applicable provisions, we would like to inform you that the Board of Directors of the Company, at its meeting held on **08th January 2018**, has fixed **Thursday, 18th January, 2018** as the '**Record Date**' to determine:

Registered & Corporate Office: SJVN Corporate Office Complex, Shanan, Shimla – 171006 Himachal Pradesh

दूरभाष / Tel No. 0177-26600070, 26600075, फ़ैक्स / Fax: 0177-26600071, ईमेल/ Email: cssjvn@yahoo.com, वेबसाइट/ Website : www.sjvn.nic.in



- (a) the entitlement and names of the shareholders who are eligible to participate; and
- (b) the shareholders to whom the Letter of Offer and Tender Form will be delivered in relation to the Buyback.

The Board of Directors have appointed Mr. Arun Kumar Sharma, Assistant Manager, a Qualified Company Secretary as Compliance Officer for the purpose of Buyback.

The meeting of the Board of Directors commenced at 11:30 a.m. and closed at 08:20 p.m. on Monday, 08th January, 2018.

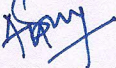
The pre-buyback shareholding pattern of the Company is attached hereto as Annexure A.

The disclosure in terms of actual securities in number and percentage of existing paid up capital bought back and post shareholding pattern (in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, will be disclosed/communicated on event of basis/completion of events.

You are requested to please take a note of the same.

Thanking you,

Yours faithfully,
For SJVN Limited


(Arun Kumar Sharma)
Company Secretariat
Encl: as above





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SJVN Limited

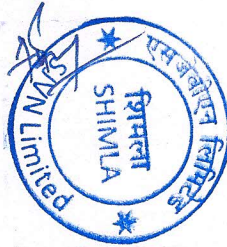
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Annexure A

Pre Buyback Summarised Shareholding pattern of the Company as on January 05, 2018

Particulars	No. of Equity Shares	% of the existing equity share capital
Promoters	3,71,16,15,879	89.73
Foreign Investors (including Non Resident Indians, FIIs, FPIs and Foreign Mutual Funds)	14,37,57,973	3.48
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions	11,01,06,965	2.66
Other (public, public bodies corporate etc.)	17,11,45,683	4.14
Total	4,13,66,26,500	100.00



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