



May 05, 2026

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai -400 051  <b>Symbol: SJS</b>	<b>BSE Limited</b> Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001  <b>Scrip Code: 543387</b>
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**ISIN: INE284S01014**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on May 05, 2026**

***[Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the Regulations]***

In furtherance of our letter dated April 28, 2026, informing about the Board Meeting scheduled on May 05, 2026, the Board of Directors of S.J.S. Enterprises Limited (**“the Company”**) at their meeting held on May 05, 2026 which commenced at 02:00 PM IST and concluded at 03:43 P.M. IST, has *inter alia* considered and approved the following:

**1. Financial results:**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Standalone and Consolidated Financial Results of the Company under IND-AS for the year ended March 31, 2026, accompanied by the Audit Report issued by the Statutory Auditor of the Company (enclosed herewith).

- a) M/s S.R. Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No.301003E/E300005), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the said Audited Financial Results of the Company (Standalone and Consolidated).
- b) Mr. Mahendra Kumar Naredi, Group Chief Financial Officer of the Company issued a declaration in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stating that the M/s. S.R. Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No. 301003E/E300005), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the said Audited Financial Results of the Company (Standalone and Consolidated) (enclosed herewith).



## 2. Dividend:

Recommended a final dividend of Rs. 3.50/- per equity share of Rs.10/- each (35%) for the financial year ended March 31, 2026, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

The record date for the purpose of payment of final dividend is Friday, June 26, 2026.

## 3. Grant of Employee Stock Options (ESOPs) under the 'SJS Enterprises – Employee Stock Option Plan 2021':

Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, the Board has approved the Grant and offer of 26,500 Employee Stock Options exercisable into Equity shares of the Company of Rs.10/- (Rupees Ten Only) to the eligible employees under the 'SJS Enterprises – Employee Stock Option Plan 2021' based on the recommendation of the Nomination and Remuneration Committee.

The details required under SEBI (Listing Obligations and Disclosure Requirements Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026:

Sl. No.	Particulars	Details						
1.	<b>Brief details of options granted</b>	26,500 Options to eligible employees under "S.J.S. Employee Stock Option Plan – 2021".						
2.	<b>Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits &amp; Sweat Equity) Regulations, 2021</b>	Yes						
3.	<b>Total number of shares covered by these options</b>	26,500 Equity shares						
4.	<b>Pricing formula/ exercise price</b>	In line with the S.J.S. Employee Stock Option Plan – 2021, the Exercise Price per option as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors is as follows: <table border="1"> <thead> <tr> <th>No. of employee(s)</th> <th>Exercise price (Rs.)</th> <th>Pricing formula</th> </tr> </thead> <tbody> <tr> <td>26 (Twenty Six)</td> <td>1279.30</td> <td>25% discount on the average market price of quarter ended 31<sup>st</sup> March 2026 (on BSE Limited).</td> </tr> </tbody> </table>	No. of employee(s)	Exercise price (Rs.)	Pricing formula	26 (Twenty Six)	1279.30	25% discount on the average market price of quarter ended 31 <sup>st</sup> March 2026 (on BSE Limited).
No. of employee(s)	Exercise price (Rs.)	Pricing formula						
26 (Twenty Six)	1279.30	25% discount on the average market price of quarter ended 31 <sup>st</sup> March 2026 (on BSE Limited).						
5.	<b>Options vested</b>	Not Applicable						
6.	<b>Time within which the option may be exercised/ Exercise Period</b>	The Exercise Period in respect of a Vested Option shall be subject to a maximum period of 2 (Two) years commencing from the date of Vesting, as detailed in the grant letter.						
7.	<b>Options Exercised</b>	Not Applicable						



Sl. No.	Particulars	Details
8.	<b>Money realized by exercise of options</b>	<i>Not Applicable</i>
9.	<b>Total number of shares arising as a result of exercise of options</b>	<i>Not Applicable</i>
10.	<b>Options lapsed</b>	<i>Not Applicable</i>
11.	<b>Variation of terms of options</b>	<i>Not Applicable</i>
12.	<b>Brief details of significant terms</b>	<p><b><u>Vesting Schedule:</u></b></p> <ul style="list-style-type: none"> <li>Options granted under ESOP 2021 shall vest not earlier than Three years and not later than maximum Vesting Period of Five years from the date of Grant.</li> <li>Vesting of Options would be subject to compliance with Vesting Condition(s) specified in the Grant Letter as well as continued employment with the Company including Subsidiary(ies), as relevant.</li> </ul>
13.	<b>Subsequent changes or cancellation or exercise of such options</b>	<i>Not Applicable</i>
14.	<b>Diluted earnings per share pursuant to issue of equity shares on exercise of options</b>	<i>Not Applicable</i>

#### 4. Re-appointment of Internal Auditor:

Re-appointed M/s. Kumbhat & Co., Chartered Accountants (Firm Registration Number 0016095) as an Internal Auditor of the Company as recommended by the Audit Committee, for conducting internal audit of the Company for the financial year 2026-27.

#### 5. Re-appointment of Cost Auditor:

Re-appointed M/s PSV & Associates, Cost Accountants (Registration No. 000304), as Cost Auditors of the Company as recommended by the Audit Committee, to carry out the audit of cost records for the financial year 2026-27.

**6. Approved the re-appointment of Mr. Kevin K Joseph (DIN: 09206689) who retires by rotation at the upcoming Annual General Meeting in accordance with Section 152 of the Companies Act, 2013. Mr. Kevin K Joseph being eligible has offered himself for re-appointment.**

**7. Approved the re-appointment of Mr. Kevin K Joseph (DIN: 09206689) as an Executive Director of the Company for a period of five consecutive years with effect from July 19, 2026 to July 18, 2031.**

**8. Approved the re-appointment of Mrs. Veni Thapar (DIN: 01811724) as a Woman Independent Director of the Company for a second term of five consecutive years with effect from July 12, 2026 to July 11, 2031.**



9. **Approved the re-appointment of Mr. Ramesh Jain (DIN: 00038529) as an Independent Director of the Company for a second term of one year with effect from July 06, 2026 to July 05, 2027.**
10. **Approved the re-appointment of Mr. Sanjay Thapar (DIN: 01029851) as an Executive Director for a term of five years with effect July 12, 2026 to July 11, 2031.**
11. **Approved the appointment of Mr. Randhir Singh Kalsi (DIN: 01453119) as an Additional Director (Non-Executive, Independent) for term of five consecutive years with effect from May 05, 2026 to May 04, 2031.**
12. **Took note of completion of tenure of Mr. Mathias Frenzel (DIN: 09168925) as an Independent Director of the Company with effect from July 05, 2026 (end of the day). Accordingly, he would cease to be a Director of the Company and Chairman/member of respective Committees of the Board.**

**13. Annual General Meeting (AGM):**

The AGM has been scheduled on Saturday, July 04, 2026, through Video Conference / Other audio-visual means without the physical presence of the members at a common venue.

The record date for the purpose of payment of final dividend is Friday, June 26, 2026.

The Register of Members of the Company will be closed from Saturday, June 27, 2026 to Saturday, July 04, 2026 (both days inclusive) for the purpose of AGM, annual closing and for determining entitlement of members for the final dividend for FY'26.

We enclose herewith brief details of the aforesaid appointments in **Annexure A**

This intimation will also be made available on the website of the Company at (<https://www.sjsindia.com/>)

Request you to kindly take the above on record.

Thank you,

Yours faithfully,

**For S.J.S. Enterprises Limited**

**Thabraz Hushain W.**

**Company Secretary & Compliance Officer**

**Membership No.: A51119**

**Encl.: As stated above**

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
S.J.S. Enterprises Limited**

**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of S.J.S. Enterprises Limited ("Holding Company") and its subsidiaries {the Holding Company and its subsidiaries (including corporate social responsibilities trust) together referred to as "the Group"}, for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the entities enumerated in Annexure- 1;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.



# **S.R. BATLIBOI & Co. LLP**

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We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## **Other Matter**

1. The comparative financial information of the Group, for the corresponding quarter ended March 31, 2025 and year ended March 31, 2025, included in these consolidated financial results, were audited by the predecessor auditor who expressed an unmodified opinion on those consolidated financial information on May 08, 2025
2. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

*Gaurav*

**per Gaurav Kumar Gupta**

Partner

Membership No.: 509101

UDIN: 26509101MMDSJK3258

Place: New Delhi

Date: May 05, 2026



# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

## **Annexure-1**

<b>S. No.</b>	<b>Company Name</b>
<b>A) Subsidiaries</b>	
1	SJS Decoplast Private Limited
2	Walter Pack Automotive Products India Private Limited
3	SJS Foundation (Corporate Social Responsibilities Trust)



S.J.S. Enterprises Limited

Sy No 28/P16 of Agra Village and Sy No 85/P6  
of B.M. Kaval Village, Kangeri Hobli,  
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ISO 14001 ISO 45001

ISO 9001 IATF 16949

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CIN: L51909KA2005PLC036601

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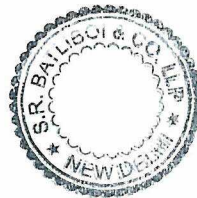
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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(Rs. in million except per equity share data)

Sl no	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Audited) (Refer Note 13)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	<b>Income</b>					
	a) Revenue from operations	2,601.22	2,435.31	2,005.12	9,550.68	7,604.86
	b) Other income	60.81	42.58	17.95	176.28	78.24
	<b>Total Income</b>	<b>2,662.03</b>	<b>2,477.89</b>	<b>2,023.07</b>	<b>9,726.96</b>	<b>7,683.10</b>
2.	<b>Expenses</b>					
	a) Cost of materials consumed	1,073.60	1,057.05	889.92	4,144.99	3,572.10
	b) Decrease / (Increase) in inventories of finished goods and work-in-progress	55.96	(55.26)	47.25	(17.96)	(13.39)
	c) Employee benefits expense	268.23	274.68	239.69	1,046.41	856.37
	d) Finance costs	10.07	10.00	6.91	38.94	56.41
	e) Depreciation and amortization expense	138.99	143.85	115.09	539.79	447.03
	f) Other expenses	456.64	445.03	318.22	1,673.88	1,235.94
	<b>Total Expenses</b>	<b>2,003.49</b>	<b>1,875.35</b>	<b>1,617.08</b>	<b>7,426.05</b>	<b>6,154.46</b>
3	<b>Profit before tax (1-2)</b>	<b>658.54</b>	<b>602.54</b>	<b>405.99</b>	<b>2,300.91</b>	<b>1,528.64</b>
4	<b>Tax expenses for the period / year</b>					
	a) Current tax	210.80	201.27	94.29	746.70	439.64
	b) Deferred tax	(40.98)	(49.12)	(25.64)	(163.75)	(99.32)
	<b>Total tax expense for the period / year</b>	<b>169.82</b>	<b>152.15</b>	<b>68.65</b>	<b>582.95</b>	<b>340.32</b>
5	<b>Net profit for the period / year (3-4)</b>	<b>488.72</b>	<b>450.39</b>	<b>337.34</b>	<b>1,717.96</b>	<b>1,188.32</b>
6	<b>Other comprehensive income / (loss)</b>					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement gains / (losses) of defined benefit plans	21.72	2.00	3.12	18.08	(12.67)
	(b) Income tax relating to items that will not to be reclassified to profit or loss	(5.47)	(0.50)	(0.79)	(4.55)	3.18
	<b>Net other comprehensive income / (loss) not to be reclassified to profit or loss</b>	<b>16.25</b>	<b>1.50</b>	<b>2.33</b>	<b>13.53</b>	<b>(9.49)</b>
7	<b>Total comprehensive income for the period / year (5+6)</b>	<b>504.97</b>	<b>451.89</b>	<b>339.67</b>	<b>1,731.49</b>	<b>1,178.83</b>
	<b>Profit attributable to:</b>					
	Owners of the Company	484.88	446.11	334.12	1,706.98	1,178.13
	Non-controlling interest	3.84	4.28	3.22	10.98	10.19
	<b>Other comprehensive income / (loss) attributable to:</b>					
	Owners of the Company	16.10	1.47	2.30	13.42	(9.26)
	Non-controlling interest	0.15	0.03	0.03	0.11	(0.23)
	<b>Total comprehensive income attributable to:</b>					
	Owners of the Company	500.98	447.58	336.42	1,720.40	1,168.87
	Non-controlling interest	3.99	4.31	3.25	11.09	9.96
8	<b>Paid-up equity share capital (face value of Rs. 10 per share)</b>	<b>319.97</b>	<b>319.49</b>	<b>313.26</b>	<b>319.97</b>	<b>313.26</b>
9	<b>Other equity (excluding revaluation reserve as per the last audited Balance sheet)</b>				<b>8,358.80</b>	<b>6,458.54</b>
10	<b>Earnings per equity share (face value of Rs. 10 per share)</b>					
	a) Basic (Rs.)	Not annualised	Not annualised	Not annualised	Annualised	Annualised
	b) Diluted (Rs.)	15.16	14.05	10.67	54.02	37.82
		14.86	13.77	10.40	53.06	36.88

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S.J.S. Enterprises Limited

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CIN: L51909KA2005PLC036601

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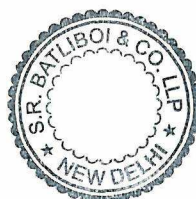
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STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 31 MARCH 2026

(Rs. in million)

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
<b>A ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,357.83	1,468.84
Capital work-in-progress	596.65	62.25
Right-of-use assets	345.05	395.19
Goodwill	1,744.33	1,744.33
Other intangible assets	594.62	734.01
<b>Financial assets</b>		
(i) Investments	46.89	70.82
(ii) Loans	0.11	-
(iii) Other financial assets	60.20	52.21
(iv) Bank balances other than cash and cash equivalents	0.81	-
Deferred tax assets (net)	157.70	66.24
Income tax assets (net)	58.94	58.20
Other non-current assets	139.12	124.60
<b>Total non-current assets</b>	<b>5,102.25</b>	<b>4,776.69</b>
<b>Current assets</b>		
Inventories	858.91	694.71
<b>Financial assets</b>		
(i) Investments	2,239.07	829.82
(ii) Trade receivables	2,235.34	1,750.77
(iii) Cash and cash equivalents	250.41	170.02
(iv) Bank Balances other than (iii) above	24.46	38.59
(v) Loans	6.19	5.09
(vi) Other financial assets	5.02	93.82
Other current assets	101.16	83.43
Assets held for sale (Refer Note 9)	298.46	298.46
<b>Total current assets</b>	<b>6,019.02</b>	<b>3,964.71</b>
<b>Total assets</b>	<b>11,121.27</b>	<b>8,741.40</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	319.97	313.26
Other equity	8,358.80	6,458.54
<b>Equity attributable to owners of the Company</b>	<b>8,678.77</b>	<b>6,771.80</b>
Non-controlling interests	131.68	120.59
<b>Total equity</b>	<b>8,810.45</b>	<b>6,892.39</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Lease liabilities	92.29	150.55
(ii) Other financial liabilities	1.89	69.90
Provisions	64.22	35.12
Deferred tax liabilities (net)	110.25	178.67
<b>Total non-current liabilities</b>	<b>268.65</b>	<b>434.24</b>
<b>3. Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	76.80	158.42
(ii) Lease liabilities	63.45	62.69
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	248.61	236.21
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	662.29	454.40
(iv) Other financial liabilities	552.20	333.07
Other current liabilities	325.15	91.56
Provisions	67.74	45.15
Current tax liabilities (net)	45.93	33.27
<b>Total current liabilities</b>	<b>2,042.17</b>	<b>1,414.77</b>
<b>Total liabilities</b>	<b>2,310.82</b>	<b>1,849.01</b>
<b>Total equity and liabilities</b>	<b>11,121.27</b>	<b>8,741.40</b>

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S.J.S. Enterprises Limited

Sy. No 23/P16 of Agra Village and Sy No 85/P6  
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ISO 9001 IATF 16949

Certified

CIN: L51909KA2005PLC036601

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STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2026

(Rs. in million)

Particulars	Year ended	Year ended
	31 March 2026 (Audited)	31 March 2025 (Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	2,300.91	1,528.64
<i>Adjusted for:</i>		
Depreciation and amortization expense	539.79	447.03
Share based payments	85.64	84.86
Loss / (Profit) on sale and write off of property, plant and equipment	1.49	(10.75)
Interest income	(36.52)	(13.91)
Finance costs	38.94	56.41
Unrealised foreign exchange gain (net)	(27.31)	1.33
Unrealised gain on current investments measured at fair value through profit or loss	(54.41)	(17.43)
Gain on sale of current investments	(15.05)	(14.34)
Loss allowances on financial assets (net)	35.53	12.32
Liability towards customer claims	-	(13.78)
Bad debt written off	4.03	0.20
Liabilities no longer required, written back	(3.61)	(0.01)
<b>Operating cash flows before working capital changes</b>	<b>2,869.43</b>	<b>2,060.57</b>
<i>Adjustments for increase / decrease in operating assets and liabilities</i>		
(Increase) in trade receivables	(498.25)	(130.84)
(Increase) / Decrease in inventories	(164.20)	24.92
(Increase) / Decrease in loans	(1.21)	1.36
(Increase) / Decrease in other assets	(27.32)	7.44
(Increase) / Decrease in other financial assets	84.00	2.62
Increase in trade payables	217.41	72.95
Increase in other financial liabilities	197.12	95.94
Increase in provisions	69.77	25.15
Increase in other liabilities	233.58	(38.48)
<b>Cash generated from operating activities</b>	<b>2,980.33</b>	<b>2,121.63</b>
Income tax paid (net)	(741.50)	(491.58)
<b>Net cash generated from operating activities (A)</b>	<b>2,238.83</b>	<b>1,630.05</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment (including CWIP)	(828.02)	(386.59)
Purchase of intangible assets	(5.06)	-
Proceeds from sale of property, plant and equipment	10.71	17.99
Investment in mutual funds	(2,633.29)	(1,711.45)
Proceeds from sale of mutual funds	1,880.46	1,295.79
Investment in bonds and commercial paper and others	(924.22)	(241.79)
Proceeds from maturity of bonds, commercial papers and others	367.90	201.52
(Investment) / proceeds from maturity of term deposits and other deposits, net	13.32	(87.62)
Interest received on loan and deposits	28.39	3.55
Payment for acquisition of subsidiary	-	(66.86)
Investment in Equity shares	(6.74)	(10.50)
<b>Net cash (used in) investing activities (B)</b>	<b>(2,096.55)</b>	<b>(985.96)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from exercise of share options	184.16	75.93
Proceeds / (repayment) of borrowings (net)	(81.62)	(525.01)
Repayment of lease liabilities	(67.83)	(49.86)
Interest paid	(22.58)	(34.09)
Expenses for issue of equity shares	-	(1.15)
Dividend paid	(78.33)	(62.05)
<b>Net cash (used in) financing activities (C)</b>	<b>(66.20)</b>	<b>(596.23)</b>
<b>Net increase in cash and cash equivalents (A+ B+ C)</b>	<b>76.08</b>	<b>47.86</b>
Cash and cash equivalents at the beginning of the year	170.02	121.23
Effects of exchange rate gain on cash and cash equivalents	4.31	0.93
<b>Cash and cash equivalents at the end of the year</b>	<b>250.41</b>	<b>170.02</b>



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**NOTES:**

1. The above statement of audited consolidated financial results ('the Statement') of S.J.S. Enterprises Limited ("the Company") and its subsidiaries {the Company and its subsidiaries (including corporate social responsibilities trust) together referred to as "the Group"} have been prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement of the Group for the quarter and year ended 31 March 2026 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 05 May 2026. The Statement has also been audited by the Statutory Auditors. The Statutory Auditors' audit report, along with the Statement, is being filed with the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and is also be available on the Company's website at [www.sjsindia.com](http://www.sjsindia.com).
3. The audited consolidated financial results include the results of the following entities:
  - a. SJS Decoplast Private Limited (Formerly known as Exotech Plastics Private Limited) ("SDPL")
  - b. Walter Pack Automotive Products India Private Limited ("WPI")
  - c. SJS Foundation (Corporate Social Responsibility Trust)
4. The Group has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. manufacturing and selling of self-adhesive labels like automotive dials, overlays, badges and logos, in-mould products and automotive products for automotive, electronics and appliances industry and on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
5. During the year ended 31 March 2025, the Income tax department (IT) conducted a Survey under Section 133A(1) of the Income Tax Act, 1961, at Registered office of the Company in Bengaluru from 16 January 2025 to 18 January 2025. The management had furnished the required information to the department. Consequently, the Company has received a show cause notice under section 148A for AY 2019-2020 and 2020-2021 for which the Company has filed its responses and currently does not foresee any impact on its financial results.
6. During the year ended 31 March 2026, the Company has made allotment of 6,71,125 Equity Shares of face value of Rs. 10 each to the employees of the Company and its subsidiary, pursuant to an "Employee Stock Option Plan 2021".

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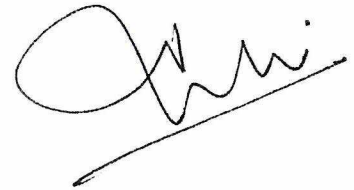


7. Information of audited standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Sl. No.	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Audited) Refer note 13	(Unaudited)	(Audited) Refer note 13	(Audited)	(Audited)
1	Total Revenue from Operations	1,470.85	1,486.26	1,028.26	5,647.39	3,980.05
2	Profit before tax	497.83	456.72	261.30	1,753.84	1,128.59
3	Net Profit after tax	382.65	340.74	245.56	1,319.71	919.93
4	Total comprehensive Income	394.13	341.15	249.06	1,329.17	914.53

8. During the year ended 31 March 2026, the Board of Director of the Company at its meeting held on 05 May 2026 have recommended dividend of 35%, being Rs. 3.5/- per equity shares of the face value Rs. 10 each of the Company for the financial year ended 31 March 2026, subject to the approval of shareholders at the ensuing Annual General Meeting.
9. The Company vide its Board meeting dated 4 June 2024 had approved the plan to sell one of its freehold land and building with a carrying value of Rs. 278.10 million and Rs. 20.36 million (net of depreciation), respectively. Accordingly, the same had been classified as 'Asset Held for Sale' under Current Assets for the year ended 31 March 2025. Since the sale has not been completed, the Company vide its Board meeting dated 15 April 2026 has further extended the approval to sell the above freehold land and building. Accordingly, the same has is continued to be disclosed as 'Asset Held for Sale' under Current Assets for the year ended 31 March 2026.
10. The Company's subsidiary, Walter Pack Automotive Products India Private Limited (WPI) and Plastoranger Advanced Technologies Private Limited (PATPL) (wholly owned subsidiary of Walter Pack Automotive Products India Private Limited) approved a merger under Section 233 of the Companies Act, 2013, at their respective board meetings held on 25 July 2025. In this regard, the scheme of arrangement approved by Regional Director, Western Region, Ministry of Corporate Affairs vide order dated 24 February 2026. Further, the above order was duly filed with the Registrar of Companies (ROC) and approval from ROC was received on 14 March 2026. Consequently, the WPI has given effect of the Scheme in accordance with accounting as prescribed in the Scheme in accordance with Appendix C to Ind AS 103 "Business Combination". There is no impact on the audited consolidated financial results on account of the above merger.





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11. On 21 November 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and accounted for the incremental impact of these changes with the best information available and guidance provided by the Institute of Chartered Accountants of India. The impact of the above change amounting to Rs. 32 million has been considered in the consolidated financial results for the year ended 31 March 2026. The Group continues to monitor the finalization of Central/ State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect as and when such clarifications are issued/rules are notified.
12. The comparative audited consolidated financial information of the Group for the corresponding quarter ended 31 March 2025 and year ended 31 March 2025, included in these consolidated financial results, were audited by the predecessor auditor who expressed an unmodified conclusion vide their report dated 08 May 2025.
13. The Statement includes the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review.

Place: Bengaluru  
Date: 05 May 2026

For and on behalf of Board of Directors

**K A Joseph**  
Managing Director  
DIN: 00784084



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
S.J.S. Enterprises Limited

**Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of S.J.S. Enterprises Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness



# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

## **Other Matter**

- 1.) The comparative financial information of the Company for the corresponding quarter ended March 31, 2025 and year ended March 31, 2025, included in these standalone financial results, were audited by the predecessor auditor who expressed an unmodified opinion on those financial information on May 08, 2025.
- 2.) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

**ICAI Firm Registration Number: 301003E/E300005**

*Gaurav Kumar*

**per Gaurav Kumar Gupta**

Partner

Membership No.: 509101

UDIN: 26509101PHXFBY8326

Place: New Delhi

Date: May 05, 2026



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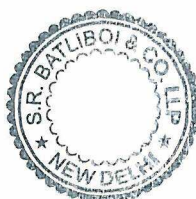
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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(Rs. in millions except per equity share data)

Sl no	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Audited) (Refer note 10)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	<b>Income</b>					
	a) Revenue from operations	1,470.85	1,486.26	1,028.26	5,647.39	3,980.05
	b) Other income	104.27	35.48	20.16	200.56	121.05
	<b>Total income</b>	<b>1,575.12</b>	<b>1,521.74</b>	<b>1,048.42</b>	<b>5,847.95</b>	<b>4,101.10</b>
2.	<b>Expenses</b>					
	a) Cost of materials consumed	494.55	602.87	368.20	2,197.67	1,502.75
	b) Decrease / (Increase) in inventories of finished goods and work-in-progress	71.68	(63.11)	32.07	(66.76)	(6.78)
	c) Employee benefits expense	163.98	162.59	168.63	665.48	580.77
	d) Finance costs	3.72	3.26	2.84	14.97	25.80
	e) Depreciation and amortization expense	67.19	72.92	48.83	259.06	182.18
	f) Other expenses	276.17	286.49	166.55	1,023.69	687.79
	<b>Total expenses</b>	<b>1,077.29</b>	<b>1,065.02</b>	<b>787.12</b>	<b>4,094.11</b>	<b>2,972.51</b>
3.	<b>Profit before tax (1-2)</b>	<b>497.83</b>	<b>456.72</b>	<b>261.30</b>	<b>1,753.84</b>	<b>1,128.59</b>
4.	<b>Tax expenses for the period / year</b>					
	a) Current tax	140.64	141.55	27.80	532.73	257.95
	b) Deferred tax	(25.46)	(25.57)	(12.06)	(98.60)	(49.29)
	<b>Total tax expense for the period / year</b>	<b>115.18</b>	<b>115.98</b>	<b>15.74</b>	<b>434.13</b>	<b>208.66</b>
5.	<b>Net profit for the period / year (3-4)</b>	<b>382.65</b>	<b>340.74</b>	<b>245.56</b>	<b>1,319.71</b>	<b>919.93</b>
6.	<b>Other comprehensive income / (loss)</b>					
	Item that will not be reclassified to profit or loss					
	(a) Remeasurement gains / (losses) of defined benefit plans	15.34	0.55	4.68	12.64	(7.21)
	(b) Income tax relating to items that will not to be reclassified to profit or loss	(3.86)	(0.14)	(1.18)	(3.18)	1.81
	<b>Net other comprehensive income / (loss) not to be reclassified to profit or loss</b>	<b>11.48</b>	<b>0.41</b>	<b>3.50</b>	<b>9.46</b>	<b>(5.40)</b>
7.	<b>Total comprehensive income for the period / year (5+6)</b>	<b>394.13</b>	<b>341.15</b>	<b>249.06</b>	<b>1,329.17</b>	<b>914.53</b>
8.	<b>Paid-up equity share capital (face value of Rs. 10 per share)</b>	319.97	319.49	313.26	319.97	313.26
9.	<b>Other equity (excluding revaluation reserve as per the last audited Balance sheet)</b>				7,426.42	5,917.52
10.	<b>Earnings per equity share (face value of Rs. 10 per share)</b>					
	a) Basic (Rs )	Not annualised	Not annualised	Not annualised	Annualised	Annualised
	b) Diluted (Rs )	11.97	10.73	7.84	41.76	29.53
		11.73	10.52	7.64	41.02	28.80

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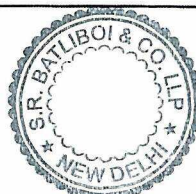
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STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31 MARCH 2026

(Rs. in million)

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
<b>A ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	857.16	935.14
Capital work-in-progress	102.59	7.97
Right-of-use assets	143.22	160.48
Goodwill	39.51	39.51
Other intangible assets	7.91	9.87
Financial assets		
i. Investments	3,065.89	3,096.56
ii. Other financial assets	29.34	22.64
Income tax assets (net)	58.94	58.15
Deferred tax assets (net)	92.19	-
Other non-current assets	69.42	15.51
<b>Total non-current assets</b>	<b>4,466.17</b>	<b>4,345.83</b>
<b>Current assets</b>		
Inventories	503.14	362.65
Financial assets		
i. Investments	2,190.36	768.51
ii. Trade receivables	1,336.54	886.40
iii. Cash and cash equivalents	186.72	127.68
iv. Bank balance other than (iii) above	13.08	12.19
v. Loans	5.41	3.84
vi. Other financial assets	19.98	107.20
Other current assets	59.50	59.98
Assets held for sale (refer note 7)	298.46	298.46
<b>Total current assets</b>	<b>4,613.19</b>	<b>2,626.91</b>
<b>Total assets</b>	<b>9,079.36</b>	<b>6,972.74</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	319.97	313.26
Other equity	7,426.42	5,917.52
<b>Total equity</b>	<b>7,746.39</b>	<b>6,230.78</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Lease liabilities	59.60	74.72
ii. Other financial liabilities	1.89	1.93
Provisions	29.23	29.84
Deferred tax liabilities (net)	-	3.23
<b>Total non-current liabilities</b>	<b>90.72</b>	<b>109.72</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	76.80	63.93
ii. Lease liabilities	15.13	13.89
iii. Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	148.18	118.74
b) total outstanding dues of creditors other than micro enterprises and small enterprises	299.79	165.37
iv. Other financial liabilities	354.56	209.10
Other current liabilities	299.01	40.05
Provisions	33.84	21.16
Current tax liabilities (net)	14.94	-
<b>Total current liabilities</b>	<b>1,242.25</b>	<b>632.24</b>
<b>Total liabilities</b>	<b>1,332.97</b>	<b>741.96</b>
<b>Total equity and liabilities</b>	<b>9,079.36</b>	<b>6,972.74</b>

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*[Handwritten Signature]*

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STATEMENT OF AUDITED STANDALONE CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2026

Particulars	(Rs. in million)	
	Year ended 31 March 2026 (Audited)	Year ended 31 March 2025 (Audited)
<b>A. Cash flows from operating activities</b>		
Profit before tax	1,753.84	1,128.59
<i>Adjusted for:</i>		
Depreciation and amortization expense	259.06	182.18
Share based payments	72.49	70.23
Loss on sale and write off of property, plant and equipment	3.99	1.37
Dividend income	(50.40)	(56.00)
Interest income	(33.16)	(18.32)
Finance costs	14.97	25.80
Unrealised foreign exchange gain (net)	(27.65)	0.23
Unrealised gain on current investments measured at fair value through profit or loss	(54.41)	(17.43)
Gain on sale of current investments	(10.73)	(12.52)
Loss allowances on financial assets, net	35.53	8.97
Liability towards customer claims	-	(13.78)
Bad debt written off	4.03	0.02
Liabilities no longer required, written back	-	0.01
<b>Operating cash flows before working capital changes</b>	<b>1,967.56</b>	<b>1,299.35</b>
<i>Adjustments for increase / decrease in operating assets and liabilities</i>		
(Increase) in trade receivables	(464.25)	(48.53)
(Increase) in inventories	(140.49)	(44.57)
(Increase) / Decrease in loans	(1.57)	1.10
(Increase) in other assets	(0.17)	(0.85)
Decrease / (Increase) in other financial assets	95.99	(6.16)
Increase in trade payables	161.76	47.27
Increase in other financial liabilities	139.06	57.31
Increase in provisions	24.71	16.32
Increase / (Decrease) in other liabilities	258.96	(1.52)
<b>Cash generated from operating activities</b>	<b>2,041.56</b>	<b>1,319.72</b>
Income tax paid (net)	(520.53)	(321.92)
<b>Net cash generated from operating activities (A)</b>	<b>1,521.03</b>	<b>997.80</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment (including CWIP)	(311.39)	(127.96)
Purchase of intangible assets	(4.21)	-
Proceeds from sale of property, plant and equipment	8.22	5.44
Investment in mutual funds	(2,344.88)	(1,360.47)
Proceeds from sale of mutual funds	1,575.15	1,004.30
Investment in bonds, commercial papers and others	(924.22)	(241.79)
Proceeds from maturity of bonds, commercial papers and others	367.90	201.52
(Investment) / proceeds from maturity of term deposits and other deposits, net	(0.89)	(81.78)
Interest received on loan and deposits	25.81	8.94
Investment in equity shares	-	(10.50)
Inter corporate loan given to wholly owned subsidiary	-	190.00
Inter corporate loan repayment from wholly owned subsidiary	-	(190.00)
Deferred payment for acquisition of one of the subsidiary	-	(66.86)
Dividend income	50.40	56.00
<b>Net cash (used in) investing activities (B)</b>	<b>(1,558.11)</b>	<b>(613.16)</b>
<b>Cash flows from financing activities</b>		
Proceeds from exercise of share options	184.16	75.93
Proceeds / (repayment) of borrowings (net)	12.83	(358.07)
Dividend paid	(78.33)	(62.05)
Interest paid	(5.86)	(20.15)
Repayment of lease liabilities	(20.99)	-
Expenses for issue of equity shares	-	(1.15)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>91.81</b>	<b>(365.49)</b>
<b>Net increase in cash and cash equivalents (A+ B+ C)</b>	<b>54.73</b>	<b>19.15</b>
Cash and cash equivalents at the beginning of the year	127.68	107.60
Effects of exchange rate gain on cash and cash equivalents	4.31	0.93
<b>Cash and cash equivalents at the end of the year</b>	<b>186.72</b>	<b>127.68</b>



**S.J.S. Enterprises Limited**

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Email: info@sjsindia.com, compliance@sjsindia.com

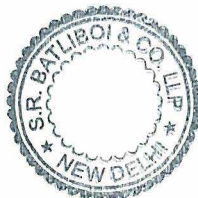
ISO 14001 ISO 45001  
ISO 9001 IATF 16949  
Certified  
CIN: L51909KA2005PLC036601  
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**NOTES:**

1. The above statement of audited standalone financial results ('the Statement') of S.J.S. Enterprises Limited ("the Company") have been prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement of the Company for the quarter and year ended 31 March 2026 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 05 May 2026. The Statement has also been audited by the Statutory Auditors. The Statutory Auditors' audit report, along with the Statement, is being filed with the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and is also be available on the Company's website at [www.sjsindia.com](http://www.sjsindia.com).
3. The Company has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. manufacturing and selling of self-adhesive labels like automotive dials, overlays, badges and logos for automotive, electronics and appliances industry and on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
4. During the year ended 31 March 2025, the Income tax department (IT) conducted a Survey under Section 133A(1) of the Income Tax Act, 1961, at Registered office of the Company in Bengaluru from 16 January 2025 to 18 January 2025. The management had furnished the required information to the department. Consequently, the Company has received a show cause notice under section 148A for AY 2019-2020 and 2020-2021 for which the Company has filed its responses and currently does not foresee any impact on its financial results.
5. During the year ended 31 March 2026, the Company has made allotment of 6,71,125 Equity Shares of face value of Rs. 10 each to the employees of the Company and its subsidiary, pursuant to an "Employee Stock Option Plan 2021".
6. During the year ended 31 March 2026, the Board of Director of the Company at its meeting held on 05 May 2026 have recommended dividend of 35%, being Rs. 3.50/- per equity shares of the face value Rs. 10 each of the Company for the financial year ended 31 March 2026, subject to the approval of shareholders at the ensuing Annual General Meeting.
7. The Company vide its Board meeting dated 4 June 2024 had approved the plan to sell one of its freehold land and building with a carrying value of Rs. 278.10 million and Rs. 20.36 million (net of depreciation), respectively. Accordingly, the same had been classified as 'Asset Held for Sale' under Current Assets for the year ended 31 March 2025. Since the sale has not been completed, the Company vide its Board meeting dated 15 April 2026 has further extended the approval to sell the above freehold land and building. Accordingly, the same has is continued to be disclosed as 'Asset Held for Sale' under Current Assets for the year ended 31 March 2026.

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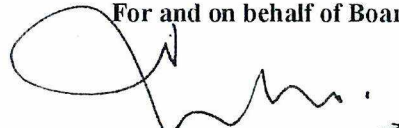
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8. On 21 November 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and accounted for the incremental impact of these changes with the best information available and guidance provided by the Institute of Chartered Accountants of India. The impact of the above change is not material to the audited standalone financial results for the year ended 31 March 2026. The Company continues to monitor the finalization of Central/ State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect as and when such clarifications are issued/rules are notified.
9. The comparative audited standalone financial information of the Company for the corresponding quarter ended 31 March 2025 and year ended 31 March 2025, included in these audited standalone financial results, were audited by the predecessor auditor who expressed an unmodified conclusion vide their report dated 08 May 2025.
10. The Statement includes the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review.

Place: Bengaluru  
Date: 05 May 2026

For and on behalf of Board of Directors

  
K A Joseph  
Managing Director  
DIN: 00784084



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May 05, 2026

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai -400 051  <b>Symbol: SJS</b>	<b>BSE Limited</b> Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001  <b>Scrip Code: 543387</b>
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**ISIN: INE284S01014**

Dear Sir/Madam,

**Subject: Declaration on Audit Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015**

I, Mahendra Kumar Naredi, Group Chief Financial Officer of the Company, hereby declare that M/s S.R Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2026.

Request you to kindly take the above on record.

Thank you,

Yours faithfully,

**For S.J.S. Enterprises Limited**

**Mahendra Kumar Naredi.**  
**Group Chief Financial Officer**



**Encl: As mentioned above**

## Annexure A

### Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### I. Appointment/Re-appointment of Directors of the Company:

Particulars	<b>Mr. Kevin K Joseph DIN: 09206689</b>	<b>Sanjay Thapar DIN:01029851</b>
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as an Executive Director	Re-appointment as an Executive Director
Date of appointment/re-appointment	July 19, 2026	July 12, 2026
Term of appointment/re-appointment	5 years i.e. July 19, 2026 to July 18, 2031.	5 years. i.e. July 12, 2026 to July 11, 2031.
Brief profile	Mr. Kevin K. Joseph is the Executive Director of our Company. He holds a bachelor's degree in mechanical engineering from the Visvesvaraya Technological University, Belgaum. Started his career as a design engineer at Tata Elxsi in the passenger vehicles segment which shows his technical expertise and familiarity with automotive design and engineering processes. At SJS, he is driving manufacturing excellence and product innovation ensuring that the company remains competitive and stays at the forefront of its industry. He is also overseeing the day-to-day operations of the company, which involve managing teams, coordinating different departments, and ensuring that the company runs efficiently on a daily basis.	Mr. Sanjay Thapar is the Group CEO and Executive Director of our Company. He holds a first class (with distinction) Bachelor's Degree in Science (Mechanical Engineering) from the Delhi College of Engineering, University of Delhi. He has over 40 plus years of experience in the automotive industry. He started his career with Tata Engineering and Locomotive Company Limited (now known as Tata Motors Limited). He was previously the president of Minda HUF Limited, the managing director of Minda Valeo Security Systems and the group chief strategy officer with the Ashok Minda Group. He leads the strategy, M&A, business development and finance functions for our Company and has played an instrumental role in the acquisitions of SJS Decoplast & Walterpack, formulating our sales strategy, building our customer base, deepening our customer relationships



		and developing new product offerings. He has led, and has shaped, our Company's product strategy and international business expansion in recent years. He is also a director on the board of SJS Decoplast Private Limited and Walter Pack Automotive Products India Private Limited.
Disclosure of relationships between directors	Mr. Kevin K Joseph is the son of Mr. K A Joseph (Promoter & Managing Director).	Mr. Sanjay Thapar is not related to any of the Directors or Key Managerial Personnel of the Company.
Affirmation	Based on information available with the Company, Mr. Kevin K Joseph is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	Based on information available with the Company, Mr. Sanjay Thapar is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

Particulars	<b>Mr. Ramesh Jain</b> <b>DIN: 00038529</b>	<b>Mrs. Veni Thapar</b> <b>DIN: 01811724</b>
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as an Independent Director.	Re-Appointment as a Woman Independent Director.
Date of appointment/re-appointment	July 06, 2026	July 12, 2026
Term of appointment/re-appointment	1 Year i.e. July 06, 2026 to July 05, 2027	5 years i.e. July 12, 2026 to July 11, 2031.
Brief profile	Mr. Ramesh Chandra Jain is the Chairman and Lead Independent Director of the Company. He holds a B.Tech (Hons.) in Mechanical Engineering from the Indian Institute of Technology Kharagpur and a Master's degree in Industrial Engineering and Administration from Cranfield University, UK, where he was awarded the	Mrs. Veni Thapar is the Independent Director of our Company. She holds a bachelor's degree in commerce (honours) from the University of Delhi. She is a Chartered Accountant and a fellow member of the Institute of Chartered Accountants of India, a qualified Cost Accountant from the Institute of Cost Accountants of India and a Certified Information Systems Auditor from the Information Systems and Audit Control Association, USA.



	<p>Society of British Aerospace Companies Prize (1972–73). He has over 25 years of experience with the Eicher Group, retiring as Group Vice Chairman, and was earlier associated with Hindustan Aeronautics Limited. He has served on the boards of several reputed companies across industries.</p> <p>He has held leadership positions such as President of the Tractor Manufacturers Association of India (2003–06) and has been actively associated with the Confederation of Indian Industry. He has also contributed as a consultant to international bodies like UNIDO and FAO, and as a speaker at global forums.</p> <p>He currently serves as a Director on various companies and has also advised ministries of the Government of India through the Cabinet Secretariat on strategic matters.</p>	<p>She holds a diploma in the post qualification course in Information Systems Audit and a certificate in International Taxation both from the Institute of Chartered Accountants of India, has completed a Certification Programme in IT and Cyber Security for Board Members from the Institute of Development and Research in Banking Technology, holds a certificate for the Online Proficiency Self-Assessment Test for Independent Directors Database as well as the IICA Valuation Certificate Program both from the Indian Institute of Corporate Affairs (Under the aegis of Ministry of Corporate Affairs). She is presently a Senior Partner of V K Thapar &amp; Company, Chartered Accountants. She currently serves on the Board of RVR Corporate Consultancy Private Limited (Director), Monedo Financial Services Private Limited (Independent Director) and Bandhan Bank Ltd (Independent Director) and is also a member on the Board of the Investor Education and Protection Fund Authority. She has previously served as an Independent Director on the Board of Bank of India for two terms from 2016 to 2019 and 2021 to 2024 and on the Board of Yokogawa India Limited from 2023 to 2025. She was also appointed to the Board of Governors of the Indian Institute of Corporate Affairs for two consecutive terms from 2017 to 2020 and 2020 to 2023 among others.</p>
Disclosure of relationships between directors	Mr. Ramesh is not related to any of the Directors or Key Managerial Personnel of the Company.	Mrs. Veni Thapar is not related to any of the Directors or Key Managerial Personnel of the Company.
Affirmation	Based on information available with the Company, Mr. Ramesh Jain is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	Based on information available with the Company, Mrs. Veni Thapar is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.



<b>Particulars</b>	<b>Mr. Randhir Singh Kalsi</b> <b>DIN: 01453119</b>
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as an Additional Director (Non-Executive, Independent)
Date of appointment/re-appointment	May 05, 2026
Term of appointment/re-appointment	5 Years i.e. May 05, 2026 to May 04, 2031, subject to shareholders approval at the ensuing general meeting
Brief profile	<p>Mr. Randhir Singh Kalsi is a Mechanical Engineering graduate from Delhi College of Engineering (now Delhi Technological University), class of 1981. A passionate entrepreneurial innovator, Mr. Kalsi has over four decades of experience at the forefront of the Indian automotive industry. He began his career at TELCO (now Tata Motors) in 1981 and joined Maruti Suzuki India Limited (MSIL) in 1984. Over his 40-year career with MSIL, Mr. Kalsi held multiple strategic and operational leadership roles across various functions including as Executive Director – Parts, Accessories, and Vehicle Logistics (2010-2014), Senior Executive Director – Marketing &amp; Sales (2014-2019) and Member, Executive Board - Process &amp; Audit (2019 -2024).</p> <p>Mr. Kalsi has spearheaded many pioneering initiatives at MSIL, such as Maruti Insurance, Maruti Finance, Commercial Vehicles, True Value, and Maruti Driving Schools, setting multiple industry benchmarks in these areas. One of the most notable achievements is the establishment of NEXA, an exclusive automotive channel targeting the tastes and aspirations of millennials, which has become a game-changer in the industry.</p> <p>In addition to his corporate responsibilities, Mr. Kalsi has played significant roles in industry and social development in various position, including as:</p> <ul style="list-style-type: none"> <li>• Chairman, ASSOCHAM National Council on Auto and Auto Ancillaries.</li> <li>• Chairman of Institute of Driving and Traffic Research (IDTR) Raipur</li> <li>• Board member, Institute of Driving and Traffic Research (IDTR) For his exemplary leadership &amp; achievements, he has been honoured with several awards, including: <ul style="list-style-type: none"> <li>- “Marketeer of the Year” by the International Advertising Association</li> <li>- “Most Illustrious Alumni” by Delhi College of Engineering</li> <li>- “Best Marketeer of the Year” by World Auto Forum.</li> </ul> </li> </ul>



	His areas of expertise include Leadership & Change Management, Business Strategy & Innovation, Startups & New Business Ventures, Aftermarket Parts & Logistics, Operations Management, Digital Transformation.
Disclosure of relationships between directors	Mr. Randhir Singh Kalsi is not related to any of the Directors or Key Managerial Personnel of the Company.
Affirmation	Based on information available with the Company, Mr. Kalsi is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

## II. Cessation of office of Director of the Company:

Particulars	Mr. Mathias Frenzel (DIN: 09168925)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Completion of tenure (first term) and cessation of office as the Independent Director.
Date of <del>appointment/re-appointment</del> cessation	July 05, 2026
Term of appointment/re-appointment	-
Brief profile	-
Disclosure of relationships between directors	Mr. Mathias Frenzel was not related to any of the Directors or Key Managerial Personnel of the Company.

## III. Re-appointment of Internal & Cost Auditors of the Company:

S.No	Auditors	Reason for change i.e., appointment/ Reappointment and terms of appointment	Date of appointment/ reappointment	Brief profile
1.	Kumbhat & Co, Internal Auditors of the Company	The Board of Directors on recommendation of the Audit Committee, approved the reappointment of Kumbhat & Co, Chartered Accountants as the Internal Auditors of the	May 05, 2026	M/s. Kumbhat & Co. Chartered Accountants was established in the year 1965 by Late Ashok Kumbhat, Past President of the Institute of Chartered Accountants of India (ICAI). The firm has 11 partners with the Head Office at Chennai and branches at Coimbatore, Bangalore and Mumbai. The firm has been peer reviewed by ICAI. The



		Company for the financial year 2026-27		firm offers service in the fields of Audit, Assurance, Income Tax, GST, Customs, Accounting, Advisory and Management Consultancy, representing clientele before Tax and statutory authorities for compliance, appeals and refunds to over 3000 clients across India.
3.	PSV & Associates, Cost Auditors of the Company	The Board of Directors on recommendation of the Audit Committee, approved the reappointment of M/s PSV & Associates, Cost Accountants as the Cost Auditors of the Company for the Financial year 2026-27	May 05, 2026	M/s PSV & Associates, Cost Accountants, is a distinguished firm with two partners, both former executives of Hindustan Aeronautics Limited (HAL). Their wealth of experience and expertise significantly enhance their practice. PSV & Associates, holds Certificates of Practice issued by the Institute of Cost Accountants of India (ICAI), is dedicated to providing full-time professional services. Initially established as M/s Prabhakar & Co. in 2006 as a proprietorship, the firm has evolved into a trusted provider of comprehensive cost accounting and financial advisory services. This evolution is driven by extensive industry knowledge and a steadfast commitment to excellence.