Shankesh
Jewellers Ltd.
Formerly Known as
Shankesh Jewellers pvt. ltd.

ll Shree Shankeshwar Parshwanathay Namah ll

Tel.: 91-22-23470009 / 91-22-23470008

Available on the App Store | ANDROID APP ON Google Play

Registered Office: Floor G-1, Plot-211/213, Raja Bahadur Goverdhanlal Bansilal Building, Kalbadevi Road, Bhuleshwar, Mumbai 400002, Maharashtra, India
CIN: L36910MH2005PLC154679 Website: www.shankeshjewellers.com
Email: shankjewel@gmail.com, info@shankeshjewellers.com

Date: November 5, 2026

To,
Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544882

To,
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol: SHANKESH

ISIN: INE1WFC01025

Subject: Submission of Press Release in respect of Un-audited Financial Results for the quarter and half year ended 30th September, 2026

Further to the approval of Unaudited Financial Results for the quarter and half year ended 30th September, 2026 by the Board of Directors of the Company at its meeting held on 5th November, 2026 and submission of the same to the Stock Exchanges, we submit herewith Press Release in respect of Financial Results.

This intimation is also being uploaded on the Company's website at https://www.shankeshjewellers.com/

Yours truly,

FOR SHANKESH JEWELLERS LIMITED
(Formerly known as SHANKESH JEWELLERS PRIVATE LIMITED)

SHWETA DATTATRAY RAVANKAR
Digitally signed by SHWETA DATTATRAY RAVANKAR
Date: 2026.11.05 15:18:30 +05'30'

SHWETA RAVANKAR
COMPANY SECRETARY AND COMPLIANCE OFFICER
Membership No: A68236

Shankesh Jewellers Limited

Strong H1FY27 Performance; Revenue Grows 52% to Rs 980 Crore and PAT Rises 56% to Rs 69 Crore

Mumbai, November 5, 2026: Shankesh Jewellers Limited, a manufacturer of handcrafted gold jewellery with over three decades of industry experience, reported a strong performance in H1FY27, with revenue from operations growing 52% year-on-year to Rs 980 crore. EBITDA increased 51% to Rs 97.7 crore, while PAT grew 56% to Rs 68.8 crore.

The performance reflects the Company's focus on strengthening customer relationships, expanding product capabilities and leveraging its established karigar network. In Q2FY27, revenue grew 50% to ₹556.4 crore, EBITDA increased 11% to ₹36.5 crore and PAT rose 14% to ₹25.5 crore

Consolidated Financial Highlights:

Particulars (Rs Cr)	Q2 FY27	Q2 FY27	YoY %	H1 FY27	H1 FY26	YoY %
Revenue from Operations	**556.4**	556.4	50.2%	**980.0**	643.7	52.2%
EBITDA	**36.5**	36.5	11.5%	**97.7**	64.6	51.2%
PAT	**25.5**	25.5	14.1%	**68.8**	44.0	56.4%

Strong Growth Across Key Financial Parameters:

- During H1FY27, gross profit increased **55% to ₹108 crore**, EBITDA **grew 51% to ₹97.7 crore** and PAT rose **56% to ₹68.8 crore**. EBITDA margin remained stable at **10%**, while PAT margin improved to **7.0% from 6.8%** in H1FY26.

Customer Relationships Driving Business Growth:

- Continue to deepen relationships with existing corporate customers by supporting their expanding retail presence and increasing wallet share. Our design capabilities, product innovation and customisation strengths across **22-karat and 18-karat** jewellery enable it to cater to diverse customer requirements.
- Corporate customers contributed approximately **72% of the Company's H1FY27** revenue. Its ability to **co-create designs, customise collections** and execute large and bulk orders remains central to strengthening customer relationships and driving repeat business.

Craftsmanship Supported by an Asset-Light Model:

- Operations are supported by an established network of skilled karigars, with several relationships spanning 10–30 years. This network enables the execution of intricate handcrafted designs while providing flexibility to cater to varying customer requirements.
- Its asset-light operating model, combined with established craftsmanship and customisation capabilities, provides a scalable framework to address demand for differentiated jewellery.

Strong Outlook Supported by Festive and Wedding Demand

The ongoing festive and wedding season is expected to support jewellery demand, with **Dussehra and Diwali falling in Q3FY27 alongside the wedding season**.

We remain focused on **deepening customer relationships, increasing wallet share and leveraging its product innovation and customisation capabilities**. Supported by its established karigar network and flexible operating model, Shankesh Jewellers remains optimistic about the demand outlook and its ability to sustain growth momentum and create long-term value.

About Shankesh Jewellers Limited (CIN No. L36910MH2005PLC154679):

Established in 1992, Shankesh Jewellers Limited is engaged in handcrafted gold jewellery, offering a diverse range of bridal, festive, contemporary and bespoke designs across 22-karat and 18-karat categories. The Company caters to corporate jewellery brands and non-corporate customers across India, supported by an established network of skilled karigars. The Company is listed on the NSE and BSE.

To know more, visit: https://www.shankeshjewellers.com/

Disclaimer:

Statements in this press release describing the Company's performance may be "forward looking Statements" within the meaning of applicable securities laws and regulation. Actual results may differ materially from those directly or indirectly expressed, inferred, or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the domestic markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and / or other incidental factors.

For more information, please contact	
Ms. Shweta Ravankar cs@shankeshjewellers.com	Mr. Hrithik Hattiangadi| Mr. Suyash Samant hrithik@stellar-ir.com suyash@stellar-ir.com Contact: +91 22 6239 8024
Shankesh Jewellers Ltd	**Stellar IR Advisors Private Limited**