

November 18, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

To,
Company Secretary & Compliance Officer
S J Logistics (India) Limited
901,902,903, Centrum,
Opposite Raila Devi lake, Wagle Estate,
Thane - 400604

Subject: Disclosure for Creation of Pledge in terms of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

I, Rajen Hasmukhlal Shah, hereby submit the disclosure pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 19, 2023 regarding Creation of pledge on 11,00,000 (Eleven Lakhs) Equity Shares of S J Logistics (India) Limited (the "Company" or "SJL") [Symbol: SJLOGISTIC] in favour of The Federal Bank Limited.

Kindly take the same on record.

Thanking You.
Yours Faithfully,



Rajen Hasmukhlal Shah
Promoter

Place: Thane

Date: 18-11-2025

Encl: Annexure I & II

ANNEXURE-I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of Target Company (TC)	S J Logistics (India) Limited
Names of the stock exchange where the shares of the target company are listed	National Stock Exchange of India Limited (NSE-Emerge)
Date of reporting	November 18, 2025
Name of the promoter or PAC on whose shares encumbrance has been created/ ~~released~~ / ~~invoked~~	Rajen Hasmukhlal Shah
Details of the creation of encumbrance:	November 11, 2025*

Name of the promoter (s) or PACs with him**	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release ~~[(2)-(3)]~~ / invocation ~~[(1)-(3)]~~ }	
	Number	% of total share capital ***	Number	% of total share capital ***	Type of event	Date of creation of encumbrance	Type of encumbrance	Reasons for encumbrance ****	Number	% of share capital ***	Name of the entity whose shares are encumbered	Number	% of total share capital	
Rajen Hasmukhlal Shah	56,45,450	36.91%	Nil	Nil	creation	11-11-2025	pledge	As per Note 4	11,00,000	7.19%	The Federal Bank Limited	11,00,000	7.19%	

*) **Note 1:** The promoter has signed the Creation Order dated 11-11-2025.

(*) Note 1: The promoter has signed the Sanction Order dated November 11, 2025 with the Federal Bank Ltd. The pledge process has been initiated with the Depository, however the same is yet to be registered in Depository system.

(**) Note 2: Rajen Hasmukhlal Shah has pledged shares with the Federal Bank Ltd. No other Promoter Group member has pledged any shares. (Details in Annexure-A)

(***) Note 3: The calculation has been made on the basis of undiluted Share Capital of the Company, i.e 1,52,93,130 shares.

(****) Note 4: The purpose of pledge of shares is raising funds for Working Capital Requirements of the Company, disclosure as per SEBI Circular is provided in Annexure-II.



Rajen Hasmukhlal Shah

Promoter

Place: Thane

Date: 18-11-2025