

April 14, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

To,
Company Secretary & Compliance Officer
S J Logistics (India) Limited
901,902,903, Centrum,
Opposite Raila Devi lake, Wagle Estate,
Thane - 400604

Subject: Disclosure for Creation of Pledge in terms of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

I, Asmita Rajen Shah (*part of Promoter Group*), hereby submit the disclosure pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 19, 2023 regarding Creation of pledge on 7,00,000 (Seven Lakhs) Equity Shares of S J Logistics (India) Limited (the "Company" or "SJL") [**Symbol:** SJLOGISTIC] in favour of the ICICI Bank Limited.

Kindly take the same on record.

Thanking You.
Yours Faithfully,



Asmita Rajen Shah
Place: Thane

End: Annexure I & II

ANNEXURE- I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of Target Company (TC)	S J Logistics (India) Limited
Names of the stock exchange where the shares of the target company are listed	National Stock Exchange of India Limited (NSE-Emerge)
Date of reporting	April 14, 2026
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked	Asmita Rajen Shah
Details of the creation of encumbrance:	April 08, 2026*

Name of the promoter (s) or PACs with him**	Promoter holding in the target company (1)		Promoter already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(4)-(3)] }	
	Number	% of total share capital ***	Number **	% of total share capital	Type of event	Date of creation of encumbrance	Type of encumbrance	Reasons for encumbrance ****	Number	% of share capital ***	Name of the entity whose shares are encumbered
Asmita Rajen Shah	8,64,200	5.65%	As per Note 2		Creation	08-04-2026	Pledge	As per Note 4	7,00,000	4.57%	The ICICI Bank Limited
									18,00,000		
										11.76%	

(*) **Note 1:** The date of submission of Pledge Request Form to concerned Depository Participant is considered for reporting purposes.

(**) **Note 2:** I, Asmita Rajen Shah (part of Promoter Group) has pledged shares with the ICICI Bank Ltd. Further details regarding shares pledged by Promoter & other members of the Promoter Group are provided in **Annexure A**.

(***) **Note 3:** The calculation has been made on the basis of undiluted Share Capital of the Company, i.e **1,52,93,130 shares**.

(****) **Note 4:** The purpose of pledge of shares is raising funds for Working Capital Requirements of the Company, disclosure as per SEBI Circular is provided in **Annexure-II**.



Asmita Rajen Shah
Promoter Group
 Place: Thane
 Date: 14-04-2026

Annexure-A

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event	Date of encumbrance	Type of encumbrance	Reasons for encumbrance	Number	% of share capital	Name of the entity whose shares are encumbered	Number	% of total share capital
Rajen Hasmukhlal Shah	56,45,450	36.91%	11,000,00	7.19	Creation	11-11-2025	pledge	Note A	-	-	Federal Bank Limited	11,00,000	7.19%
Asmita Rajen Shah	8,64,200	5.65%	Nil	Nil	Creation	08-04-2026	pledge	Note A	7,00,000	4.57%	ICICI Bank Limited	7,00,000	4.57%
Jeet Rajen Shah	3,90,060	2.55%	Nil	Nil	-	-	-	-	-	-	-	-	-
Shruti Rajen Shah	2,90,030	1.90%	Nil	Nil	-	-	-	-	-	-	-	-	-
Prashant Arvindlal Shah	51,000	0.33%	Nil	Nil	-	-	-	-	-	-	-	-	-
Pavan Prashant bhai Shah HUF	51,000	0.33%	Nil	Nil	-	-	-	-	-	-	-	-	-
Rupanki Prashant Shah	2,17,750	1.42%	Nil	Nil	-	-	-	-	-	-	-	-	-

Note A: Reason for Encumbrance: Shares which are pledged by Promoter (Rajen Hasmukhlal Shah) and Promoter Group (Asmita Rajen Shah) are Solley for raising funds for working capital requirements.



Asmita Rajen Shah
Promoter Group
Place: Thane
Date: 14-04-2026