May 27, 2025

National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block - G,
Bandra Kurla Complex, Bandra (E), Mumbai – 400051, India

Symbol: SJLOGISTIC

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Board of Directors in their meeting held today, inter-alia approved the following:

1. Audited Financial Results of the Company (Standalone & Consolidated) for the for the quarter and financial year ending March 31, 2025 along with Auditor's Report duly signed by the Auditor of the Company. A Copy of the same is enclosed herewith as **Annexure I.**

2. Declaration from Chief Financial Officer regarding unmodified opinion in the Audit Report issued by MYSP & Associates LLP, Statutory auditors of the Company on Financial results. A Copy of the same is enclosed herewith as **Annexure II.**

Further, details of the Company for the financial year ended March 31, 2025, in reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, has been emailed to NSE.

The Board Meeting commenced at 12.00 P.M and concluded at 01:00 P.M.

Kindly take the same on your records.

Thanking you,

For and on behalf of
S J Logistics (India) Limited

PARTH MANISH RAVAL

Digitally signed by PARTH MANISH RAVAL
Date: 2025.05.27 13:16:01 +05'30'

Parth Raval
Company Secretary & Compliance Officer

MYSP & ASSOCIATES LLP
(Formerly known as Madkholkar Bhave Chitale & Associates LLP)
CHARTERED ACCOUNTANTS
(CIN : AAE – 2982)

• A-701, 7th Floor, WIFI IT Park, Wagle Estate, LBS Road, Thane (W) - 400 604.
• Tel. : 022-25828843 / 7662
• Email ID : rkjk.thane@gmail.com
madkholkar@gmail.com

Annexure - I

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE QUARTERLY, HALF YEARLY AND ANNUAL CONSOLIDATED FINANCIAL RESULTS

To the Members of
M/s. S J Logistics (India) Limited,
CIN – L63000MH2003PLC143614,
Thane.

We have audited the accompanying Consolidated Financial Results for the quarter, half year and year ended 31st March 2025 included in the accompanying "Statement of Audited Financial Results" for the quarter, half year and year ended 31st March, 2025 of **"S J LOGISTICS (INDIA) LIMITED"**, pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Opinion

In our opinion and to the best of our information and according to the explanations given to us,

(i)The Consolidated Financial Results include results of the parent entity and following entities:

Sr. No	Name of Subsidiary
1	SJA Logisol India Private Limited
2	S.J.L Group Singapore PTE Limited

(ii) the Consolidated Financial Results are presented in accordance with the requirements of the Listing Regulations
(iii) gives a true and fair view in conformity with the accounting standards prescribed under section 133 of the Companies Act and other accounting principles generally accepted in India:

(a) in the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at **31st March, 2025**;
(b) in the case of the Consolidated Statement of Profit and Loss, of the profits of the Company for the quarter, half year and year ended on that date, and
(c) in the case of the Consolidated Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under Section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Companies Act 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Consolidated Financial Results

This Consolidated Financial Results, which are the responsibility of Company's Management have been approved by the Board of Directors for issuance. This responsibility includes preparation and presentation of Consolidated Financial Results that give a true and fair view of the net profits and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of these Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management is also responsible for overseeing the company's financial reporting process of the Company.

MYSP & ASSOCIATES LLP
Chartered Accountants

Auditors' Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve Collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management.

d. Evaluate the appropriateness and reasonableness of disclosures made by the management in terms of requirements specified under the Listing Regulations.

e. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

f. Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair Presentation.

MYSP & ASSOCIATES LLP
M.No. 045305
FRN No. 116455W
W100091
Chartered Accountants

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative and qualitative factors in:

(i) Planning the scope of our audit work and in evaluating the results of our work; and
(ii) To evaluate the effect of any identified misstatements in the Consolidated Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

Our Opinion on the statement is not modified.

For MYSP & Associates LLP
Chartered Accountants

MYSP & ASSOCIATES LLP
M.No- 045305
FR.No- 116455W
W100091
Chartered Accountants

CA Mahesh Madkholkar
M. No. 045305
Partner
FRN : 116455W/ W100091
Place : Thane
Date : 27th May, 2025
UDIN - 25045305BMKUTP4398

S J LOGISTICS (INDIA) LIMITED

CONSOLIDATED BALANCE SHEET		
		(Rs. In Lakhs)
Particulars	As at March 31, 2025	As at March 31, 2024
I. EQUITY & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,524.31	1,448.31
(b) Reserves & Surplus	19,386.56	9,756.05
(c) Money received against share warrants	835.20	-
(2) Share Application Money pending allotment		
(3) Non-Current Liabilities		
(a) Long Term Borrowings	4,511.37	747.15
(b) Deferred Tax Liabilities (Net)	100.26	48.41
(c) Long Term Provisions	23.29	20.18
(4) Current Liabilities		
(a) Short Term Borrowings	1,575.35	564.39
(b) Trade Payables		
(i) Total Outstanding dues of Micro, Small and Medium Enterprises	7.61	15.18
(ii) Total Outstanding dues of Creditors other than Micro, Small and Medium Enterprises	679.85	1,343.89
(c) Other Current Liabilities	1,097.53	1,025.57
(d) Short Term Provisions	5.04	4.00
TOTAL	29,746.37	14,973.13
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	4,148.80	441.13
(ii) Intangible Assets	0.43	0.43
(b) Non-Current Investments	385.73	5.03
(c) Long Term Loans & Advances	1,655.64	2,234.34
(2) Current Assets		-
(a) Trade Receivables	19,363.71	7,907.93
(b) Cash and Bank Balances	124.30	131.89
(c) Short Term Loans & Advances	4,048.48	4,232.21
(d) Other Current Assets	19.28	20.17
TOTAL	**29,746.37**	**14,973.13**

For and on behalf of Board of Directors of
S J Logistics (India) Limited

S J LOGISTICS (INDIA) LTD.

Mr. Jeet Shah
Director & CFO
DIN: 06948326
Place: Thane
Date: 27th May, 2025

Registered Office
Office No. 901 / 902 / 903, Centrum, Opp. Raila Devi Lake, Wagle Estate, Thane (West) - 400 604. Maharashtra, INDIA
Tel. : +91 22 61982800 I Fax : +91 22 61982801 I Email : info@sjl.co.in I www.sjlogistics.co.in

CIN : L63000MH2003PLC143614

S J LOGISTICS (INDIA) LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT

(Rs. In Lakhs except EPS)

Particulars	For the Quarter Ended			For the Half Year Ended			For the Year ended	
	31st March, 2025	31st December, 2024	31st March, 2024	31st March, 2025	30th September, 2024	31st March, 2024	31st March, 2025	31st March, 2024
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
INCOME								
Revenue from Operations	14,172.69	13,585.31	8,853.97	27,758.00	22,490.95	16,776.57	50,248.95	27,086.02
Other Income	9.20	9.32	211.83	18.52	17.93	220.30	36.46	249.40
TOTAL INCOME	14,181.89	13,594.63	9,065.80	27,776.52	22,508.88	16,996.87	50,285.41	27,335.42
EXPENSES								
Purchase of Services	11,266.66	11,189.55	7,588.52	22,456.22	18,325.06	14,254.20	40,781.28	22,658.37
Employee Benefit Expenses	256.79	279.73	220.81	536.52	397.37	364.34	933.89	612.30
Depreciation & Amortisation Expense	104.62	62.25	15.91	166.87	55.78	26.01	222.64	46.13
Finance Cost	260.06	144.37	42.22	404.44	129.59	120.28	534.03	279.35
Other Expenses	323.22	82.25	282.37	405.47	589.25	527.45	994.72	872.06
TOTAL EXPENSES	12,211.35	11,758.15	8,149.83	23,969.52	19,497.05	15,292.28	43,466.56	24,468.21
Profit before exceptional and extraordinary items and tax	1,970.54	1,836.48	915.97	3,807.00	3,011.83	1,704.59	6,818.85	2,867.21
Exceptional Items	-	-	-	-	-	-	-	-
Profit before extraordinary items and tax	1,970.54	1,836.48	915.97	3,807.00	3,011.83	1,704.59	6,818.85	2,867.21
Extraordinary Items	-	-	-	-	-	-	-	-
Profit before tax	1,970.54	1,836.48	915.97	3,807.00	3,011.83	1,704.59	6,818.85	2,867.21
Tax Expenses								
Current Tax (Income Tax)	409.30	396.09	223.53	805.39	659.76	391.06	1,465.15	616.59
Deferred Tax	25.13	19.13	-19.77	44.27	7.58	-17.26	51.85	-11.23
Excess/(Short) Provision of Previous Year	52.49	-	-	52.49	-	0.63	52.49	0.63
	486.92	415.22	203.76	902.15	667.34	374.43	1,569.49	605.99
Profit/(Loss) for the period ended from Continuing Operations	1,483.62	1,421.26	712.21	2,904.85	2,344.49	1,330.16	5,249.36	2,261.22
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-	-	-	-	-
Tax Expenses for the period ended from Discontinuing Operations	-	-	-	-	-	-	-	-
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-	-	-	-	-
Profit/(Loss) for the period ended	1,483.62	1,421.26	712.21	2,904.85	2,344.49	1,330.16	5,249.36	2,261.22
Paid up Equity Share Capital	1,524.31	1,512.31	1,448.31	1,524.31	1,448.31	1,448.31	1,524.31	1,448.31
Other Equity							19,386.56	9,756.05
Earnings per Equity Share:								
Basic	10.11	9.78	6.31	19.79	16.19	11.78	35.76	20.03
Diluted	9.99	9.75	6.31	19.56	16.19	11.78	35.34	20.03

Notes:

1. The above audited consolidated financial results have been prepared in accordance with Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, Companies whose shares are listed on SME Exchanges as referred to in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").

2. The above audited consolidated financial results for the quarter, half year and year ended 31st March , 2025 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on 27th May, 2025. The Statutory Auditors (Peer Reviewed) of the Company have carried out audit of the consolidated financial results for the quarter, half year and year ended 31st March, 2025. Their audit report does not have any qualification/modification.

3. The Company has only one reportable business segment. Hence, separate information for segment wise disclosure in accordance with the requirement of Accounting Standard (AS)-17- "Segment Reporting" is not applicable.

4. Figures for previous year / period have been regrouped wherever necessary.

5. The Company has 2 wholly owned subsidiaries as on 31st March, 2025. (SJA Logisol India Private Limited and S.J.L Group Singapore Pte Ltd).

6. The Board of Directors of the company has approved the Preferential allotment of 6,40,000 (Six Lakh Forty Thousand) equity shares of face value of Rs. 10/- each fully paid-up at a price of Rs. 576/- per equity share (including premium of Rs.566/-per equity share), aggregating to Rs. 36,86,40,000/- on December 12, 2024,

7. The Board of Directors of the company has approved the Issue of 7,00,000 (Seven Lakhs) warrants of face value of Rs. 10/- each at a price of Rs. 576/- per warrant (including premium of Rs.566 per warrant) which will be converted into equivalent number of equity shares upon conversion, aggregating to Rs. 40,32,00,000/-. (25% of the issue price payable on issue of warrants & balance on excersise of option) Of which 1,20,000 warrants were converted into equity shares during the financial year 2024-2025.

For and on behalf of Board of Directors of
S J Logistics (India) Limited

S J LOGISTICS (INDIA) LTD.

Mr. Jeet Shah
Director & CFO
DIN: 06948326
Place: Thane
Date: 27th May, 2025

S J LOGISTICS (INDIA) LIMITED

CONSOLIDATED CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation and Extraordinary Item	6,818.85	2,867.22
Adjustments for:		
Depreciation	222.64	46.13
Recognized FCTR	79.56	-1.72
Profit on Sale of Assets	-	-209.82
Translation Difference on Fixed Assets	-2.09	-
Provision for Gratuity	4.16	24.17
Interest / Dividend Income	-0.89	-0.14
Interest Expense	534.03	279.35
Operating Profit before Working Capital Changes	7,656.26	3,005.19
Adjustments for:	-	
Decrease/(Increase) in Trade and Other Receivables	-11,455.78	-3,030.78
Decrease/(Increase) in Other Current Assets	0.89	0.35
Decrease/(Increase) in Long Term Loans & Advances	578.70	-2,145.60
Decrease/(Increase) in Short Term Loans & Advances	183.73	-1,940.35
Increase/(Decrease) in Other Current Liabilities	-609.86	-461.27
Increase/(Decrease) in Trade and Other Payables	-671.61	775.68
Cash Generated from Operations	-4,317.67	-3,796.77
Direct Taxes Paid (Net)	-835.83	-135.71
Net Cash Flow from Operating Activities (A)	-5,153.50	-3,932.48
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/Redemption of Investments	-	-
Increase in Investments	-386.06	-0.14
Sale of Fixed Assets	-	655.13
Purchase of Fixed Assets	-20.40	-170.93
Interest Income	0.89	0.14
Net Cash Flow from Investing Activities (B)	-405.57	484.20
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long-Term Borrowings Taken	2,159.69	652.92
Re-payment of Long-Term Borrowings	-2,291.64	-2,573.39
Short-Term Borrowings Taken/(Re-paid)	1,010.96	136.62
Payment of Principal Portion of Lease Liability	-11.66	-4.73
Proceeds from Issuance of Share Capital	5,212.80	6,409.20
IPO Related Expenses	-	-605.27
Interest Expense	-534.03	-279.35
Net Cash Flow from Financing Activities (C)	5,546.12	3,462.77
Net Changes in Cash & Cash Equivalents (A+B+C)	-12.95	14.49
Add: Cash & Cash Equivalents at the beginning of the year	129.27	114.78
Cash & Cash Equivalents at the end of the year	116.32	129.27

For and on behalf of Board of Directors of
S J Logistics (India) Limited

S J LOGISTICS (INDIA) LTD.

Mr. Jeet Shah
Director & CFO
DIN: 06948326
Place: Thane
Date: 27th May, 2025

INDIA

MYSP & ASSOCIATES LLP
(Formerly known as Madkholkar Bhave Chitale & Associates LLP)
CHARTERED ACCOUNTANTS
(CIN : AAE – 2982)

• A-701, 7th Floor, WIFI IT Park, Wagle Estate, LBS Road, Thane (W) - 400 604.
• Tel. : 022-25828843 / 7662
• Email ID : rkjk.thane@gmail.com
madkholkar@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE QUARTERLY, HALF YEARLY AND ANNUAL STANDALONE FINANCIAL RESULTS

To the Members of
M/s. S J Logistics (India) Limited,
CIN – L63000MH2003PLC143614,
Thane.

We have audited the accompanying Standalone Financial Results for the quarter, half year and year ended 31st March 2025 included in the accompanying "Statement of Audited Financial Results" for the quarter, half year and year ended 31st March, 2025 of **"S J LOGISTICS (INDIA) LIMITED"**, pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Opinion

In our opinion and to the best of our information and according to the explanations given to us,
(i) the Standalone Financial Results are presented in accordance with the requirements of the Listing Regulations
(iii) gives a true and fair view in conformity with the accounting standards prescribed under section 133 of the Companies Act and other accounting principles generally accepted in India:

(a) in the case of the Standalone Balance Sheet, of the state of affairs of the Company as at **31st March, 2025**;
(b) in the case of the Standalone Statement of Profit and Loss, of the profits of the Company for the quarter, half year and year ended on that date, and
(c) in the case of the Standalone Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under Section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the

MYSP & ASSOCIATES LLP M.No- 046305 FR.No- 116456W/W100001 Chartered Accountants provisions of the Companies Act 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Standalone Financial Results

This Standalone Financial Results, which are the responsibility of Company's Management have been approved by the Board of Directors for issuance. This responsibility includes preparation and presentation of Standalone Financial Results that give a true and fair view of the net profits and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of these Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management is also responsible for overseeing the company's financial reporting process of the Company.

Auditors' Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

MYSP & ASSOCIATES LLP
M.No- 045308
FR.No- 116458W W100091
Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve Collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management.

d. Evaluate the appropriateness and reasonableness of disclosures made by the management in terms of requirements specified under the Listing Regulations.

e. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

f. Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair Presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative and qualitative factors in:

(i) Planning the scope of our audit work and in evaluating the results of our work; and
(ii) To evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

Our Opinion on the statement is not modified.

For MYSP & Associates LLP
Chartered Accountants

MYSP & ASSOCIATES LLP
M.No- 045305
FR.No- 116455W W100091
Chartered Accountants

CA Mahesh Madkholkar
M. No. 045305
Partner
FRN : 116455W/ W100091
Place : Thane
Date : 27th May, 2025
UDIN - 25045305BMKUTO4668

Notes to Financial Results (Standalone and Consolidated)

1. These Audited Standalone and Consolidated Financial Results for the quarter, half year and year ended 31st March, 2025 are compiled/extracted from the Audited Standalone and Consolidated Financial Statements for the quarter, half year & year ended 31st March, 2025, Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December 2024, Unaudited Standalone and Consolidated Financial Results for the half year ended 30th September 2024 and Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2024.

2. The above audited Standalone and Consolidated Financial Results for the quarter ended and year ended 31st March, 2025 have been prepared by the Company in accordance with the Accounting Standards ("AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and in terms of the Regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 27th May, 2025. These Results have been subjected to "Audit" by the Statutory Auditors- M/s MYSP & Associates LLP, Chartered Accountants and they have expressed an unmodified opinion on these Standalone and Consolidated Financial Results.

3. The Company has 2 wholly owned subsidiaries as on 31st March, 2025. Hence, the Company has prepared both Audited Standalone and Consolidated Financial Results for these 2 companies.

4. The Company has approved the Preferential allotment of 6,40,000 (Six Lakh Forty Thousand) equity shares of face value of Rs. 10/- each fully paid-up at a price of Rs. 576/- per equity share (including premium of Rs. 566/- per equity share), aggregating to Rs. 36,86,40,000/- on 12th December, 2024, in accordance with applicable provisions under the Companies Act, 2013, and other relevant regulatory requirements.

5. The Company has approved the Issue of 7,00,000 (Seven Lakhs) warrants of face value of Rs. 10/- each at a price of Rs. 576/- per warrant (including premium of Rs. 566/- per warrant) which will be converted into equivalent number of equity shares upon conversion, aggregating to Rs. 40,32,00,000/-. (25% of the issue price payable on issue of warrants & balance on exercise of option), in compliance with the provisions of the Companies Act, 2013, and other applicable statutory requirements of which 1,20,000 warrants were converted during the financial year 2024-2025 as follows:

MYSP & ASSOCIATES LLP
M.No-046305
FR.No-116135W
W100081
Chartered Accountants

Sr. No	Date of Conversion	No. Of Warrants Converted into Equity Shares
1	12th March, 2025	35,000
2	18th March, 2025	25,000
3	21st March, 2025	20,000
4	26th March, 2025	20,000
5	29th March, 2025	20,000
	Total	**1,20,000**

6. The above Standalone and Consolidated Financial Results are available on Companies Website: https://www.sjlogistics.co.in/

7. The Standalone and Consolidated Financial Results have been prepared with the same accounting policies as those followed in the most recent annual financial statements.

8. The Standalone and Consolidated Financial Results for the quarter, half year ended 31st March, 2025 are balancing figures between the Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2025, and Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December, 2024 and Unaudited Standalone and Consolidated Financial Results for the half year ended 30th September, 2024.

9. Prior Period Figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with the reporting with current period.

S J LOGISTICS (INDIA) LIMITED

STANDALONE BALANCE SHEET

(Rs. In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
I. EQUITY & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,524.31	1,448.31
(b) Reserves & Surplus	14,974.83	7,838.04
(c) Money received against share warrants	835.20	-
(2) Share Application Money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long Term Borrowings	3,886.95	179.75
(b) Deferred Tax Liabilities (Net)	105.32	49.01
(c) Long Term Provisions	16.25	15.33
(4) Current Liabilities		
(a) Short Term Borrowings	1,001.86	547.52
(b) Trade Payables		
(i) Total Outstanding dues of Micro, Small and Medium Enterprises	7.17	12.87
(ii) Total Outstanding dues of Creditors other than Micro, Small and Medium Enterprises	371.56	633.29
(c) Other Current Liabilities	409.75	588.20
(d) Short Term Provisions	4.88	3.84
TOTAL	**23,138.08**	**11,316.16**
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	3,863.06	282.98
(ii) Intangible Assets	0.43	0.43
(b) Non-Current Investments	680.03	680.03
(c) Long Term Loans & Advances	1,610.92	2,182.33
(2) Current Assets		
(a) Trade Receivables	13,945.31	4,966.20
(b) Cash and Bank Balances	65.81	94.91
(c) Short Term Loans & Advances	2,956.66	3,104.98
(d) Other Current Assets	15.86	4.30
TOTAL	**23,138.08**	**11,316.16**

For and on behalf of Board of Directors of
S J Logistics (India) Limited

S J LOGISTICS (INDIA) LTD.

Mr. Jeet Shah
Director & CFO
DIN: 06948326
Place: Thane
Date: 27th May, 2025

S J LOGISTICS (INDIA) LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR, HALF YEAR AND QUARTER ENDED 31ST MARCH 2025

(Rs. In Lakhs except EPS)

Particulars	For the Quarter Ended			For the 6 Months Ended			For the Year ended	
	31st March, 2025	31st December, 2024	31st March, 2024	31st March, 2025	30th September, 2024	31st March, 2024	31st March, 2025	31st March, 2024
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
INCOME								-
Revenue from Operations	9,644.73	8,933.78	5,971.60	18,578.51	14,541.21	10,264.89	33,119.72	14,871.41
Other income	11.75	11.87	219.88	23.62	21.64	230.46	45.26	250.86
TOTAL INCOME	**9,656.48**	**8,945.65**	**6,191.48**	**18,602.13**	**14,562.85**	**10,495.35**	**33,164.98**	**15,122.27**
EXPENSES								
Purchase of Services	7,750.66	7,415.95	5,142.97	15,166.62	12,166.56	8,741.43	27,333.18	12,557.66
Employee Benefit Expenses	154.95	173.27	107.47	328.23	210.72	180.57	538.95	278.47
Depreciation & Amortisation Expense	90.58	48.16	8.18	138.75	32.17	18.20	170.92	38.16
Finance Cost	234.86	119.61	32.67	354.47	89.48	101.56	443.96	247.23
Other Expenses	269.95	155.36	225.04	425.31	407.19	418.61	832.50	670.89
TOTAL EXPENSES	**8,501.00**	**7,912.35**	**5,516.33**	**16,413.38**	**12,906.12**	**9,460.37**	**29,319.51**	**13,792.41**
Profit before exceptional and extraordinary items and tax	**1,155.48**	**1,033.30**	**675.15**	**2,188.75**	**1,656.73**	**1,034.98**	**3,845.47**	**1,329.86**
Exceptional items	-	-	-	-	-	-	-	-
Profit before extraordinary items and tax	**1,155.48**	**1,033.30**	**675.15**	**2,188.75**	**1,656.73**	**1,034.98**	**3,845.47**	**1,329.86**
Extraordinary Items	-	-	-	-	-	-	-	-
Profit before tax	**1,155.48**	**1,033.30**	**675.15**	**2,188.75**	**1,656.73**	**1,034.98**	**3,845.47**	**1,329.86**
Tax Expenses								
Current Tax (Income Tax)	250.95	248.96	172.29	499.91	415.82	260.09	915.73	333.89
Deferred Tax	26.57	20.05	-16.36	46.61	9.70	-14.22	56.31	-10.64
Excess/(Short) Provision of Previous Year	38.25	-	-	38.25	-	-0.68	38.25	-0.68
	315.77	**269.01**	**155.93**	**584.77**	**425.52**	**245.19**	**1,010.29**	**322.57**
Profit/(Loss) for the period ended from Continuing Operations	839.71	764.29	**519.22**	1,603.98	1,231.21	789.79	2,835.18	**1,007.29**
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-	-	-	-	-
Tax Expenses for the period ended from Discontinuing Operations	-	-	-	-	-	-	-	-
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-	-	-	-	-
Profit/(Loss) for the period ended	**839.71**	**764.29**	**519.22**	**1,603.98**	**1,231.21**	**789.79**	**2,835.18**	**1,007.29**
Paid up Equity Share Capital	1,524.31	1,512.31	1,448.31	1,524.31	1,448.31	1,448.31	1,524.31	1,448.31
Other Equity							14,974.83	7,838.04
Earnings per Equity Share:								
Basic	**5.72**	**5.26**	**4.60**	**10.93**	**8.50**	**7.00**	**19.31**	**8.92**
Diluted	**5.65**	**5.24**	**4.60**	**10.80**	**8.50**	**7.00**	**19.09**	**8.92**

Notes:

1. The above audited standalone financial results have been prepared in accordance with Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, Companies whose shares are listed on SME Exchanges as referred to in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").

2. The above audited standalone financial results for the quarter, half year and year ended 31st March, 2025 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on 27th May, 2025. The Statutory Auditors (Peer Reviewed) of the Company have carried out audit of the standalone financial results for the quarter, half year and year ended 31st March, 2025. Their audit report does not have any qualification/modification.

3. The Company has only one reportable business segment. Hence, separate information for segment wise disclosure in accordance with the requirement of Accounting Standard (AS)-17- "Segment Reporting" is not applicable.

4. Figures for previous year/period have been regrouped wherever necessary.

5. The Company has 2 wholly owned subsidiaries as on 31st March, 2025. (SJA Logisol India Private Limited and S.J.L Group Singapore Pte Ltd).

6. The Board of Directors of the company has approved the Preferential allotment of 6,40,000 (Six Lakh Forty Thousand) equity shares of face value of Rs. 10/- each fully paid-up at a price of Rs. 576/- per equity share (including premium of Rs.566/- per equity share), aggregating to Rs. 36,86,40,000/- on December 12, 2024.

7. The Board of Directors of the company has approved the issue of 7,00,000 (Seven Lakhs) warrants of face value of Rs. 10/- each at a price of Rs. 576/- per warrant (including premium of Rs.566 per warrant) which will be converted into equivalent number of equity shares upon conversion, aggregating to Rs. 40,32,00,000/-. (25% of the issue price payable on issue of warrants & balance on excersise of option) of which 1,20,000 warrants were converted into equity shares during the financial year 2024-2025.

For and on behalf of Board of Directors of
S J Logistics (India) Limited

Mr. Jeet Shah
Director & CFO
DIN: 06948326
Place: Thane
Date: 27th May, 2025

S J LOGISTICS (INDIA) LTD.

Registered Office
Office No. 901 / 902 / 903, Centrum, Opp. Raila Devi Lake, Wagle Estate, Thane (West) - 400 604. Maharashtra, INDIA
Tel. : +91 22 61982800 I Fax : +91 22 61982801 I Email : info@sjl.co.in I www.sjlogistics.co.in

CIN : L63000MH2003PLC143614

S J LOGISTICS (INDIA) LIMITED

STANDALONE CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation and Extraordinary Item	3,845.47	1,329.86
Adjustments for:	-	
Depreciation	170.92	38.16
Profit on Sale of Assets	-	-209.82
Provision for Gratuity	1.96	19.17
Interest / Dividend Income	-0.89	-0.14
Interest Expense	443.96	247.23
Operating Profit before Working Capital Changes	4,461.42	1,424.47
Adjustments for:		
Decrease/(Increase) in Trade and Other Receivables	-8,979.11	-2,315.92
Decrease/(Increase) in Other Current Assets	-11.57	6.15
Decrease/(Increase) in Long Term Loans & Advances	571.41	-2,138.85
Decrease/(Increase) in Short Term Loans & Advances	148.32	-813.82
Increase/(Decrease) in Other Current Liabilities	-507.22	-354.08
Increase/(Decrease) in Trade and Other Payables	-267.43	320.04
Cash Generated from Operations	-4,584.17	-3,872.01
Direct Taxes Paid (Net)	625.22	-67.61
Net Cash Flow from Operating Activities (A)	-5,209.39	-3,939.62
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/Redemption of Investments	-	-
Increase in Investments	-5.36	-0.14
Sale of Fixed Assets	-	655.13
Purchase of Fixed Assets	-24.29	-22.39
Interest Income	0.89	0.14
Net Cash Flow from Investing Activities (B)	-28.76	632.74
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long-Term Borrowings Taken	1,804.00	213.47
Re-payment of Long-Term Borrowings	-1,823.50	-2,323.33
Short-Term Borrowings Taken/(Re-paid)	454.34	-605.27
Proceeds from Issuance of Share Capital	5,212.80	-138.21
IPO Related Expenses	-	6,409.20
Interest Expense	-443.96	-247.23
Net Cash Flow from Financing Activities (C)	5,203.68	3,308.64
Net Changes in Cash & Cash Equivalents (A+B+C)	-34.47	1.76
Add: Cash & Cash Equivalents at the beginning of the year	92.30	90.53
Cash & Cash Equivalents at the end of the year	57.83	92.30

For and on behalf of Board of Directors of
S J Logistics (India) Limited

S J LOGISTICS (INDIA) LTD.

Mr. Jeet Shah
Director & CFO
DIN: 06948326
Place: Thane
Date: 27th May, 2025

S J LOGISTICS (INDIA) LIMITED

Annexure - II

May 27, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block - G,
Bandra Kurla Complex, Bandra (E), Mumbai – 400051, India

Subject: Declaration in respect of Unmodified Opinion on Audited Financial Results (Standalone & Consolidated) for the Quarter and Financial Year ending March 31, 2025

I, Jeet Shah, Chief Financial Officer of S J Logistics (India) Limited hereby declare that the Company's Statutory Auditor M/s MYSP & Associates LLP, has submitted an unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and financial year ending March 31, 2025.

This declaration is given in compliance with Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records

Jeet Shah
Chief Financial Officer

S J LOGISTICS (INDIA) LTD.

Registered Office
Office No. 901 / 902 / 903, Centrum, Opp. Raila Devi Lake, Wagle Estate, Thane (West) - 400 604. Maharashtra, INDIA
Tel. : +91 22 61982800 I Fax : +91 22 61982801 I Email : info@sjl.co.in I www.sjlogistics.co.in
CIN : L63000MH2003PLC143614