



S J LOGISTICS (INDIA) LIMITED

March 18, 2026

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G

Bandra Kurla Complex, Bandra (E), Mumbai- 400051, India

Symbol: SJLOGISTIC

Subject: Press Release on “Participation in International Cargo Exhibitions and Expansion of Maritime Operations”

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a press release titled ***“S J Logistics Strengthens Global Presence through Participation in International Cargo Exhibitions and Expansion of Maritime Operations”***.

Kindly take on record the above.

Thanking You,

For and on behalf of
S J Logistics (India) Limited

Rajen Hasmukhlal Shah
Chairman & Managing Director
DIN: 01903150



S J Logistics Strengthens Global Presence through Participation in International Cargo Exhibitions and Expansion of Maritime Operations

Mumbai, India – 18th March 2026

S J Logistics (India) Limited, a leading integrated logistics and supply chain solutions provider, continues to strengthen its global footprint through active participation in prominent international cargo and logistics exhibitions across India and Russia, along with a strategic expansion of its maritime operations.

The Company recently participated in the **Cargo, Transport Logistics Expo (CTL) 2026** and **Breakbulk Heavy Lift & Project Forwarding (BHP) Expo 2026**, held on **17–18 March 2026 at Jio World Convention Centre, Mumbai**. At the event, the Company showcased its diverse capabilities across freight forwarding, project cargo handling, NVOCC operations, customs clearance, and integrated logistics solutions.

Further enhancing its international presence, the Company is also participating in **TransRussia & SkladTech 2026**, held from **17–19 March 2026 in Moscow Russia**, one of the largest platforms connecting freight, logistics, and supply chain leaders across Eurasia. This participation reflects the Company's continued focus on expanding its reach across key global trade corridors and strengthening relationships with international partners.

In addition to its growing global engagement, the Company has been prominently featured as a **Cover Story in "Logistics Outlook – March 2026 Edition"**, highlighting its evolution into a comprehensive logistics solutions provider. The feature captures the Company's journey from a traditional freight forwarding business to a diversified logistics enterprise offering end-to-end services across ocean and air freight, project cargo, warehousing, transportation, and NVOCC operations.

The cover story also emphasizes the Company's core strengths, including its focus on customer trust, operational discipline, strong global partnerships, and adaptability in navigating dynamic global supply chain environments. It further highlights the leadership vision driving the Company's transformation and sustained growth. A copy of the same is attached for reference.

Further as part of its strategic expansion, S J Logistics has significantly strengthened its maritime operations. The Company has successfully inducted multiple vessels and is in the process of expanding its fleet to **6 (six) vessels**, enhancing its capabilities in liner operations and improving service reliability across key trade routes. This expansion allows the Company to offer greater flexibility, control, and efficiency in cargo movement, particularly in regions experiencing capacity constraints and supply chain disruptions.

With a strong focus on integrated logistics solutions and global connectivity, S J Logistics remains committed to supporting evolving trade requirements and delivering reliable, efficient, and scalable logistics services.

About S J Logistics India Limited

Founded in 2003, S J Logistics (India) Ltd. ("SJL") is a globally recognised logistics service provider with over two decades of experience. The company offers integrated services including Ocean freight forwarding, Air freight forwarding, End to End Project Cargo services, NVOCC services, Direct Vessel operations, custom clearance and transportation. With operations across India and with direct presence in countries like Singapore & UAE along with agency network representation throughout the globe.

POWERING GLOBAL CARGO

Founded in 2003, S J Logistics India Limited has evolved from a traditional freight forwarding company into an integrated logistics service provider. The company offers a broad portfolio including ocean and air freight forwarding, NVOCC operations, project cargo handling, customs clearance, domestic transportation, and warehousing solutions, making it a key player in India's logistics sector. At the helm is Rajen Shah, a seasoned logistics professional whose leadership has been instrumental in shaping its growth. With extensive experience in freight forwarding and supply chain management, he has guided the company's transformation into a diversified logistics provider. Under his leadership, S J Logistics India Limited has expanded its global network, strengthened service capabilities, and reinforced its position in India's competitive logistics landscape.



Tell us about your journey in the logistics industry and what drove you to choose this industry?

My journey into the logistics industry has been shaped by both my professional training and the opportunities I encountered early in my career. I am a qualified Chartered Accountant and was honoured to receive a gold medal in Accounts and Costing during my academic years. This academic background gave me a strong foundation in financial discipline, analytical thinking, and business management.

I began my professional career with the **Mafatlal Group** in the audit department. Working in a large and diversified corporate environment helped me understand how businesses function from both financial and operational perspectives. It was a valuable learning experience that instilled in me the importance of strong systems, governance, and attention to detail.

Subsequently, I moved to **H&R Johnson (India)**, where I had the opportunity to take on various leadership roles across different functions. One of the most defining phases of my time there was my exposure to the EXIM and liaising departments. This experience introduced me to the complexities of international trade, cargo movement, regulatory procedures, and the coordination required between multiple stakeholders across different countries.

Through this exposure, I developed a deep interest in the logistics and supply chain sector. I realised that logistics plays a critical role in enabling global commerce, yet at the time it was still an evolving industry in India with significant opportunities to improve service reliability, efficiency, and customer experience.

This realisation motivated me to take an entrepreneurial step. In 1999, I started S J Shipping Agency as a proprietary firm with the objective of providing dependable and customer-focused logistics services. The initial years involved building relationships, understanding market dynamics, and establishing a reputation for reliability and professionalism.

As the business expanded and our service portfolio grew, we transitioned into a more structured corporate organisation. In 2003, the firm was incorporated as S J Logistics India Limited. Over the years, the company has evolved from a traditional freight forwarding setup into an integrated logistics service provider offering ocean and air freight forwarding, NVOCC services, project cargo handling, customs clearance, domestic transportation, and warehousing solutions. More recently, we have also strengthened our maritime presence by initiating liner operations through our wholly owned subsidiary, **S J Logisol Shipping LLC**, based in Dubai, which allows us to enhance maritime connectivity and provide more reliable shipping solutions on key trade routes.

Looking back, what began as a professional curiosity about international trade eventually turned into a lifelong journey in logistics. What continues to inspire me is the dynamic nature of this industry. Every shipment presents a unique challenge, every trade route requires careful planning, and the opportunity

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to connect businesses across global markets makes this sector both exciting and deeply fulfilling.

S J Logistics India Limited has grown across cycles in Indian logistics. What core values and decisions have been most critical in building the company's resilience and credibility?

The logistics industry is inherently cyclical and highly sensitive to global economic trends, geopolitical developments, and changes in trade flows. Over the years, navigating these cycles has required a strong foundation of values and a disciplined approach to decision-making. For us at **S J Logistics India Limited**, resilience has been built on a few fundamental principles.

First and foremost is **customer trust and long-term relationships**. From the very beginning, we focused on building credibility by delivering consistent and reliable services. In logistics, a customer entrusts you with their cargo, and that responsibility requires transparency, commitment, and accountability at every stage of the supply chain.

The second important factor has been **operational discipline and process-driven execution**. Logistics is an industry where attention to detail and efficiency are critical. We have continuously invested in strengthening our operational capabilities, systems, and team expertise to ensure that we deliver dependable solutions to our customers.

Another key aspect has been **diversification and adaptability**. Instead of depending on a single segment, we have gradually expanded our service portfolio across freight forwarding, NVOCC operations, project cargo handling, and integrated logistics services. This diversification has allowed us to remain stable even when certain segments of the industry face challenges.

Equally important has been our focus on **building strong global partnerships**. Logistics is a network-driven industry, and our collaborations with international partners, carriers, and agents have



enabled us to provide seamless services across multiple geographies.

Ultimately, resilience is not built overnight. It is the result of consistently making the right decisions, maintaining financial prudence, and staying committed to the values on which the company was founded. These principles have helped **S J Logistics India Limited** build credibility and sustain growth across different market cycles.

The world is going through global supply chain shocks and we have seen the recent developments impacting the industry. How is S J Logistics India Limited sailing through these tough times and which strategies have helped the company to stay afloat in such situations?

The global logistics industry has gone through a period of unprecedented volatility in recent years. Geopolitical tensions, disruptions in major maritime corridors, fluctuating freight rates, rising bunker costs, and evolving trade policies have created a very dynamic and sometimes uncertain operating environment. These developments have once again demonstrated how sensitive global supply chains are and how quickly disruptions in one region can impact trade flows across the world.

In such an environment, the key for logistics companies is **agility and preparedness**. At **S J Logistics India Limited**, our focus has always been on staying close to the market and responding quickly to changing conditions. Rather than reacting to disruptions after they occur, we constantly monitor developments across global trade routes, shipping capacity, port operations, and regulatory changes so that we can anticipate challenges and plan accordingly.

One of the most important strategies that has helped us navigate these turbulent periods is **diversification of services and markets**. Over the years, we have consciously built

capabilities across multiple segments of logistics



including ocean freight forwarding, NVOCC operations, project cargo handling, customs clearance, and integrated logistics services. This diversified portfolio enables us to balance risks and continue supporting customers even when certain trade lanes or market segments face temporary disruptions.

Another important factor has been our emphasis on **building strong operational networks and global partnerships**. Logistics is fundamentally a relationship-driven industry, and our long-standing partnerships with shipping lines, overseas agents, and logistics partners across different regions allow us to respond quickly when unexpected challenges arise. Whether it involves identifying alternate routing

options, managing cargo diversions, or ensuring continuity of service, these relationships play a critical role in maintaining supply chain stability for our customers.

In addition, we have taken strategic steps to strengthen our maritime capabilities. We have initiated liner operations through our wholly owned subsidiary **S J Logisol Shipping LLC**, based in Dubai. This initiative gives us greater control over certain trade routes and allows us to provide more reliable and flexible shipping solutions to our customers, particularly in regions where capacity constraints or disruptions may occur.

Equally important has been our **focus on communication and transparency with customers**. During times of disruption, businesses need accurate information and timely updates to make decisions regarding their supply chains. By maintaining close communication with our clients and offering practical solutions, we aim to ensure that their cargo movements continue with minimal disruption.

Ultimately, the logistics industry has always been about managing uncertainty. The ability to remain calm, adaptable, and solution-focused during challenging times is what defines a resilient organisation. By combining operational agility, diversified services, strong global partnerships, and strategic maritime initiatives, **S J Logistics India Limited** has been able to navigate these global supply chain shocks while continuing to support the evolving needs of international trade.

The logistics sector is moving towards integrated, end-to-end solutions. Along with that, India's infrastructure push—ports, rail freight corridors, and highways—is accelerating. How do you see these developments changing competitive dynamics for S J Logistics India Limited?

India is currently witnessing one of the most significant transformations in its logistics ecosystem. Over the past few years, the government has launched several major initiatives aimed at strengthening the country's supply chain infrastructure and reducing logistics costs. Programs such as the **PM Gati Shakti National Master Plan, Dedicated Freight Corridors, Sagarmala, and Bharatmala** are creating a more integrated and efficient logistics network by connecting ports, railways, highways, industrial corridors, and logistics hubs through coordinated infrastructure planning.

One of the most notable developments is the creation of **Multi-Modal Logistics Parks (MMLPs)**, which are designed to integrate rail, road, warehousing, and cargo handling facilities within a single logistics hub. These parks are expected to significantly improve cargo aggregation, storage, and distribution efficiency while linking industrial clusters with ports and airports.

In addition, the rapid development of **Dedicated Freight Corridors (DFCs)** is transforming rail-based cargo movement in India by enabling faster and more reliable freight transport while reducing congestion on passenger railway lines. As these corridors



↑ (L to R) Jeet Shah, Director & CFO and Rajen Shah, Chairman & Managing Director of S J Logistics Limited

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become fully operational, they will play a major role in lowering transit times and improving the overall efficiency of supply chains.

For logistics companies, these developments are accelerating the shift from traditional freight forwarding models to **integrated end-to-end supply chain solutions**. Customers increasingly prefer logistics partners who can manage the entire cargo journey—from origin planning and international freight movement to customs clearance, warehousing, and last-mile delivery.

At **S J Logistics India Limited**, we see these developments as a major opportunity. Our strategy has always been to evolve alongside the changing logistics landscape. Over the years, we have expanded our capabilities beyond conventional freight forwarding to include NVOCC operations, project cargo handling, customs clearance, domestic transportation, and warehousing solutions. This integrated approach enables us to deliver seamless logistics services across multiple stages of the supply chain.

At the same time, improved infrastructure will also raise the bar in terms of **efficiency, reliability, and service** standards across the industry. As transit times reduce and connectivity improves, logistics providers will increasingly compete on the basis of operational excellence, technology adoption, and network strength.

In parallel, the expansion of port infrastructure and maritime connectivity is opening new opportunities in liner shipping and coastal trade. In line with this evolving landscape, we have also strengthened our maritime presence by initiating liner operations through our wholly owned subsidiary **S J Logisol Shipping LLC**, which allows us to enhance maritime connectivity and provide more reliable shipping solutions on key trade routes.

Overall, the government's infrastructure push is creating a more integrated and competitive logistics environment in India. Companies that



↑ Team S J Logistics India Ltd

combine strong networks, integrated services, and operational agility will be best positioned to benefit from this transformation. At S J Logistics India Limited, we are actively aligning our strategy to participate in and contribute to this next phase of growth in India's logistics sector.

The company is pursuing a multi-pronged expansion strategy that includes vessel charter operations, global NVOCC network expansion, entry into air freight, and strengthening its project cargo capabilities. You are also planning to strengthen its maritime connectivity. Can you tell us

more about the expansion plans on all these fronts?

At **S J Logistics India Limited**, our expansion strategy is focused on strengthening our presence across the logistics value chain while developing stronger maritime capabilities that allow us to offer more integrated and reliable solutions to our customers.

One of the key focus areas of our growth strategy today is **vessel operations and maritime connectivity**. The global shipping industry has experienced significant volatility in recent years, and we believe that having stronger participation in shipping operations enables us to provide more reliable and predictable services to our customers. Through our liner initiatives operated by our wholly owned subsidiary **S J Logisol Shipping LLC**, based in Dubai, we are expanding our presence in regional liner shipping and strengthening our maritime footprint.

Our services are currently focused on strategically important trade corridors such as the **Red Sea and Black Sea regions**, which are vital gateways connecting South Asia, the Middle East, Europe, and parts of Africa. By operating in these sectors, we are able to provide direct connectivity and dependable shipping solutions in markets that often experience operational complexities and capacity fluctuations.

Beyond maritime services, we are also strengthening other important segments of our logistics portfolio. We are expanding our presence in the air freight segment, which is increasingly important for time-sensitive cargo and high-value shipments. At the same time, we continue to build strong capabilities in project cargo and heavy-lift logistics, an area that requires specialised expertise and careful operational planning. With large infrastructure, energy, and industrial projects being developed across multiple regions, this segment presents significant opportunities for growth.

Overall, our strategy is to create a balanced logistics ecosystem where shipping operations, freight forwarding, and specialised logistics services complement each other. By strengthening our maritime presence while continuing to develop our other logistics verticals, S J Logistics India Limited is positioning itself to play a larger role in supporting global trade and evolving supply chains.



Looking ahead, what is your vision for S J Logistics India Limited and how does your individual leadership style contribute to achieving it?

Looking ahead, our vision for S J Logistics India Limited is to continue strengthening our position as a trusted and globally connected logistics partner while expanding our presence across key segments of the logistics and maritime industry. As global trade continues to evolve, logistics companies must adapt quickly to new trade routes, changing customer expectations, and technological advancements.

Our goal is to build a logistics organisation that combines strong operational capabilities, global connectivity, and service reliability. We are focused on expanding our international footprint, strengthening our maritime operations, and developing integrated logistics solutions that enable us to support customers across the entire supply chain. Initiatives such as our liner operations through S J Logisol Shipping LLC are an important step in strengthening our maritime connectivity and positioning the company for long-term growth.

At the same time, we remain committed to continuously enhancing our capabilities across freight forwarding, project cargo, air freight, and integrated logistics services. The objective is to ensure that we are able to provide flexible and dependable logistics solutions in an increasingly dynamic global trade environment.

From a leadership perspective, I strongly believe in a collaborative and people-centric approach. Logistics is ultimately a team-driven industry where execution and coordination are critical. One aspect that I take great pride in is the strong sense of loyalty and commitment within our organisation. Nearly 80% of our employees have been with us for a decade or more, which reflects the trust they have placed in the company and the culture we have built together over the years.

I also believe in staying closely connected to the operational side of the business. Logistics is a sector where real value is created through effective execution and problem-solving. By maintaining a balance between strategic vision and operational discipline, we aim to ensure

that S J Logistics India Limited continues to grow

sustainably while delivering consistent value to our customers and partners.

Ultimately, our vision is not just about expansion, but about building a resilient organisation that can adapt to the changing dynamics of global trade while continuing to uphold the values on which the company was founded.

As a role model for the next generation aspiring to enter the logistics industry, what are the top five pieces of advice you would give them to succeed in this sector?

The logistics industry is one of the most dynamic and globally interconnected sectors in the world. It plays a critical role in facilitating trade, supporting industries, and connecting economies across continents. For young professionals entering this field, the opportunities are immense, but success requires a combination of knowledge, adaptability, and commitment.

First, develop a strong understanding of global trade and supply chains. Logistics is much more than the movement of cargo from one place to another. It involves understanding international trade flows, regulatory frameworks, port operations, shipping networks, and the coordination required between multiple stakeholders across different countries. A solid understanding of these fundamentals will provide a strong foundation for a successful career.

Second, be adaptable and solution-oriented. The logistics industry operates in a constantly changing environment. Geopolitical developments, port disruptions, regulatory changes, and market fluctuations can all impact supply chains. Professionals who are able to adapt quickly, think strategically, and provide practical solutions during challenging situations will always be highly valued in this sector.

“One of the key focus areas of our growth strategy today is vessel operations and maritime connectivity”

Third, focus on building strong relationships and trust. Logistics is a relationship-driven industry where collaboration between customers, carriers, agents, and partners is essential. Building credibility and maintaining long-term relationships is often the key to success. Trust and reliability are among the most important currencies in this business.

Fourth, develop a strong sense of operational discipline and attention to detail. Logistics is an industry where execution is everything. A small mistake in documentation, scheduling, or coordination can lead to delays or disruptions in the supply chain. Professionals who cultivate a habit of precision, planning, and accountability will stand out in the long run.

Fifth, embrace technology and continuous learning. The logistics sector is evolving rapidly with the adoption of digital platforms, data analytics, automation, and supply chain visibility tools.

Young professionals who stay curious, keep learning, and adapt to technological changes will be better positioned to lead the next phase of transformation in the industry.

Beyond these professional aspects, I would also emphasise the importance of patience, perseverance, and integrity. Logistics is an industry where challenges are part of everyday operations, but it also offers immense satisfaction when complex supply chains come together successfully.

For those who are passionate about international trade and enjoy solving real-world challenges, the logistics industry offers a rewarding and exciting career. Being part of an ecosystem that keeps global commerce moving is both a responsibility and a privilege. 🚚

