S J LOGISTICS (INDIA) LIMITED

November 06, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

Symbol: SJLOGISTIC

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), we hereby inform you that the Board of Directors of S J Logistics (India) Limited ("the Company") at their Meeting held today, i.e., Friday, November 06, 2026, inter-alia considered and approved:

1. ***Raising of Funds on preferential basis from Persons belonging to Promoter Group Category and Non Promoter/Public Category:***

   a. To issue and allot upto **13,00,000 (Thirteen Lakhs) Equity Shares** of the Face Value of Rs. 10/- (Rupees Ten Only) each to persons belonging to Non Promoter/Public Category ***as per "Annexure A"*** on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") at Issue Price of Rs. 326/- (Rupees Three Hundred Twenty-Six Only) including Premium of Rs. 316/- (Rupees Three Hundred Sixteen only) per Share (being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164 of the ICDR Regulations aggregating up to maximum amount of Rs. 42,38,00,000/- (Rupees Forty Two Crores Thirty-Eight Lakhs Only), subject to the approval of regulatory/ statutory authorities and the Members of the Company at the ensuing Extra Ordinary General Meeting.

   b. To issue and allot upto **15,40,000 (Fifteen Lakhs Forty Thousand) Warrants**, each Warrant convertible into 1 (one) Equity Share of the Face Value of Rs. 10/- (Rupees Ten Only) to persons belonging to Promoter Group and Non Promoter/Public Category ***as per "Annexure B"*** on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") at Issue Price of Rs. 326/- (Rupees Three Hundred Twenty-Six Only) including Premium of Rs. 316/- (Rupees Three Hundred Sixteen only) per warrant (being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164 of the ICDR Regulations aggregating up to maximum amount of Rs. 50,20,40,000 /- (Rupees Fifty Crores Twenty-Lakhs and Forty Thousand Only), subject to the approval of regulatory/ statutory authorities and the Members of the Company at ensuing Extra Ordinary General Meeting.

   The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular No SEBIHO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is attached herewith, is enclosed as ***Annexure-C1*** *for Equity Shares and* ***Annexure C2*** *for Warrants to this letter.*

2. ***Strategic realignment of Freight Forwarding Business***

   The Board of Directors, with a view to strengthening the Company's core focus on vessel operations, has decided to realign and streamline the Freight Forwarding Business through its wholly owned subsidiary, M/s. SJA Logisol India Private Limited, with a view to enhancing operational efficiency and ensuring better alignment of business activities.

   The proposed realignment will be implemented in a phased manner over an estimated period of 6–8 months, subject to applicable approvals and completion of necessary operational and contractual arrangements.

   This realignment is intended to strengthen the Company's focus on vessel operations, facilitate dedicated management and oversight of freight forwarding activities, and improve alignment of teams, resources and business responsibilities. The freight forwarding team will be appropriately aligned as part of this exercise, while ensuring continuity of business operations and customer service.

3. ***Resignation of Mr. Kulshekhar Kumar, Whole-time Director of the Company and continued employment within the group***

The Board took note of the resignation of Mr. Kulshekhar Kumar (DIN: 10302488) from the Board and the position of Whole-Time Director of the Company, effective from the close of business hours on November 06, 2026, as part of the Strategic realignment of Freight Forwarding Business.

Mr. Kumar who is in employment of the Company since 2005 and who oversees the freight forwarding business, will continue in the employment of the group and discharge the responsibilities entrusted to him in relation to the said business.

His resignation does not signify a cessation of his association with the group. He has confirmed that there are no other material reasons for his resignation apart from the business realignment stated in his resignation letter.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular No SEBIHO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as ***Annexure-D*** *and Resignation Letter of Mr. Kumar marked as* ***Annexure D1*** *to this letter.*

4. ***Ancillary Matters:***

a. The Board approved Draft Notice of Extra Ordinary General Meeting ("EGM") of the Company to be held on **Monday, December 07, 2026 at 04:00 PM,** through VC/OAVM, to seek necessary approval of the members for agenda items specified in EOGM Notice.

The notice of the said EGM will be sent separately to the Stock Exchange and to the Members of the Company and will also be available on the Company's website at www.sjlogistics.co.in and on the website of the stock exchange i.e. National Stock Exchange of India Limited at www.nseindia.com, in due course.

b. The Board of Directors have appointed Mr. Rushabh Doshi Practicing Company Secretary, as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of EGM of the Company.

The meeting commenced at 03:15 PM and concluded at 3:40 PM.

Kindly take the same on your record.

For S J Logistics (India) Limited

RAJEN HASMUKH LAL SHAH

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Rajen Hasmukhlal Shah
Chairman & Managing Director
DIN: 01903150

Annexure A

Sr. No	Names of the proposed Allottees	Category (Non-Promoter Group)	No. of Equity shares	Outcome of the subscription/ Investment amount (INR) (Approx.)	Issue price/allotted price (INR)
1	Abakkus Venture Opportunities Fund	Non- Promoter	10,00,000	32,60,00,000	326/-
2	Deepali Daga	Non- Promoter	2,00,000	6,52,00,000	326/-
3	Charandeep Singh	Non- Promoter	1,00,000	3,26,00,000	326/-
TOTAL			**13,00,000**	**42,38,00,000**	

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Annexure B

Sr. No	Names of the proposed Allottees	Category	No. of Warrants	Outcome of the subscription/ Investment amount (INR) (Approx.)	Issue price/allotted price (INR)
1	Jeet Rajen Shah	Promoter Group	4,00,000	13,04,00,000	326/-
2	Prashant Arvindlal Shah	Promoter Group	3,70,000	12,06,20,000	326/-
3	Pavan Prashantbhai Shah	Promoter Group	3,70,000	12,06,20,000	326/-
4	Siddhant Laxmikant Kabra	Non- Promoter	2,00,000	6,52,00,000	326/-
5	Celestial Tradechem Private Limited	Non- Promoter	2,00,000	6,52,00,000	326/-
TOTAL			**15,40,000**	**50,20,40,000**	

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Annexure C1

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, as amended.

Sr. No.	Particulars	Details
1.	Types and Nature of securities proposed to be Issued	Issue of up to **13,00,000 (Thirteen Lakhs)** Equity Shares of Rs. 10/- each (Rupees Ten Only) on Preferential basis to persons belonging to Non-Promoter/Public Category.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of Equity Shares in accordance with the SEBI ICDR Regulations, 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Issue of up to **13,00,000 (Thirteen Lakhs)** Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid up at a price of Rs. 326/- (Rupees Three Hundred and Twenty-Six Only) per share including premium of Rs. 316/- (Rupees Three Hundred and Sixteen Only) per share ("Issue Price") in cash, for an aggregate consideration of up to Rs. 42,38,00,000 (Forty-Two Crores Thirty-Eight Lakhs Only)
4.	Issue Price	Rs. 326/- (Rupees Three Hundred and Twenty-Six Only) per share including premium of Rs. 316/- (Rupees Three Hundred and Sixteen Only)
5.	Additional details Names of the investors No. of Investors In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	 **As per Annexure A** **As per Annexure A** **Not Applicable** **As per Annexure A**

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Annexure C2

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, as amended.

Sr. No	Particulars	Details
1.	Types and Nature of securities proposed to be Issued	Issue of up to **15,40,000 (Fifteen Lakh Forty Thousand) Warrants**, each Warrant convertible into 1 (one) Equity Share of Rs. 10/- each (Rupees Ten Only) on Preferential basis to persons belonging to Promoter Group and Non-Promoter/Public Category.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Issue of upto **15,40,000 (Fifteen Lakh Forty Thousand) Warrants** each at a price of Rs. 326/- (Rupees Three Hundred and Twenty-Six Only) per Warrant, each convertible into 1 (one) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up at a premium of Rs. 316/- (Rupees Three Hundred and Sixteen Only) each per warrant ("Issue Price") in cash, aggregating upto maximum amount of Rs. 50,20,40,000 /- (Rupees Fifty Crores Twenty Lakhs and Forty Thousand Only),
4.	Issue Price	Rs. 326/- (Rupees Three Hundred and Twenty-Six Only) including premium of Rs. 316/- (Rupees Three Hundred and Sixteen Only)
5.	**Additional details** Names of the Allottees No. of Investors In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	 **As per Annexure B** **As per Annexure B** Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee(s) of warrants (as under Annexure B), within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of face value of Rs. 10/- each of the Company. An amount equivalent to at least 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee(s) of warrants on the exercise of option of conversion of the warrant(s), such Conversion shall take place in in one or more tranches. The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time. **As per Annexure B**

RAJEN HASMUKH LAL SHAH

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Annexure D

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, as amended.

Particulars	Details of Change
Name of the Person	Kulshekhar Kumar (DIN: 10302488)
Reason for change viz. ~~appointment, reappointment,~~ resignation, ~~removal, death or otherwise~~	Resignation
Reason for Resignation	As per Resignation Letter Resignation letter attached as Annexure D1
Date of ~~appointment~~ / cessation & ~~Term of appointment~~	06 November 2026
Brief Profile *(in case of appointment)*	Not Applicable
Disclosure of relationships between directors	Not Applicable

RAJEN HASMUKH LAL SHAH

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Date: 2026.11.06 16:02:57 +05'30'

Date: November 06, 2026

To,
The Chairman and Board of Directors
S J Logistics (India) Limited
CIN: L63000MH2003PLC475076
Office No. 403, 4th Floor, Sabari Samriddhi Building,
Ghatla Village Road, Opp. Union Park, S T Road,
Chembur, Mumbai – 400071, Maharashtra, India

Subject: Resignation from the Board and the position of Whole-Time Director

Dear Chairman Sir and Members of the Board,

Following our internal discussions regarding the proposed realignment of the Company's business segments, teams and resources, I, Kulshekhar Kumar (DIN: 10302488), hereby tender my resignation from the Board of Directors and the position of Whole-Time Director of S J Logistics (India) Limited, effective from the close of business hours on November 06, 2026.

My resignation forms part of the proposed organizational and operational realignment of the Company's Freight Forwarding Business through its wholly-owned subsidiary, M/s. SJA Logisol India Pvt. Ltd. The proposed realignment is intended to enable the Company to strengthen its core focus on vessel operations while facilitating dedicated management and oversight of freight forwarding activities and better alignment of the associated leadership, teams and resources.

I shall continue in the employment of S J Logistics (India) Limited until such time as my employment and payroll arrangements are appropriately realigned as part of the proposed phased exercise. I shall thereafter continue my association with the Company's group and discharge such responsibilities as may be entrusted to me in relation to the freight forwarding business. Accordingly, my resignation from the Board and the position of Whole-Time Director shall not be construed as cessation of my association with the Company's group.

I confirm that there are no other material reasons for my resignation apart from the business and organisational realignment stated above.

I sincerely thank the Board and the management for the support, cooperation and guidance extended to me during my tenure as Whole-Time Director. I request the Board to take note of my resignation and arrange for the necessary statutory filings and consequential updates to the Company's records.

Kindly acknowledge receipt of this letter.

Thanking you,
Yours faithfully,

Kulshekhar Kumar
DIN: 10302488

S J LOGISTICS (INDIA) LTD.

Accepted
06.11.2026