



SSML: / L & S/12-13

18th May, 2012.

Bombay Stock Exchange Limited
Deputy General Manager,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 021.

Sub : Outcome of Board Meeting
Re : Audited Results for the year ended 31st March, 2012.

Dear Sir,

We hereby inform you that our Board at its meeting held on 18th May, 2012 have inter alia : -

1. Approved Audited Financial Results of the Company for the year ended 31st March, 2012. We are enclosing duly signed Audited Financial Results for the year ended 31st March, 2012 as approved by the Board along with Auditors Report.
2. Recommended Dividend of 75% i.e. Rs.7.50/- per Equity Share of Rs.10/- each.
3. Accepted the resignation of Shri. Dharaprasad R. Poddar as Director of the Company and appointed him as Chairman Emirates.
4. Re-designated Shri. Ramesh D. Poddar as Chairman and Managing Director.

This is for your information and records.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited

William Fernandes
Company Secretary

Encl: As Above

CC -**National Stock Exchange of India Limited**

Listing Dept
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI - 400 051.

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 (India)

Ph: 3040 0500, Fax: 3040 0599, Email: william.fernandes@siyaram.com

www.siyaram.com

Registered Office: H - 3/2, MIDC, A - Road, Tarapur, Boisar, Thane - 401 506 (Mah.)

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Borsar, Dist. Thane, PIN 401 506 (M.S.)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012.

PART I		(Rs. in Lacs)					
SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)		
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	
1	Income From Operations						
	a) Net Sales/Income from operations (Net of Excise Duty)	26,563	22,071	24,491	90,948	85,480	
	b) Other operating income	230	125	57	606	475	
	Total Income From Operation (Net)	26,793	22,196	24,548	91,554	85,955	
2	Expenditure						
	a) Cost of materials consumed	9,668	10,127	9,849	37,000	37,766	
	b) Purchases of stock-in-trade	3,258	2,138	3,246	11,647	10,050	
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2,804	(1,688)	(385)	(2,646)	(4,300)	
	d) Employee benefits expense	1,685	1,594	1,365	6,282	4,672	
	e) Processing and labour Charges	2,582	2,743	2,963	10,459	10,648	
	f) Depreciation and amortisation expense	578	632	524	2,231	2,093	
	g) Other expenses	3,525	4,358	4,415	17,159	16,126	
	Total	24,100	19,904	21,877	82,132	77,054	
3	Profit From Operations Before Other Income & Finance Costs (1-2)	2,693	2,292	2,671	9,422	8,899	
4	Other income	281	265	438	1,101	890	
5	Profit From Ordinary Activities Before Finance Costs (3+4)	2,974	2,557	3,109	10,523	9,789	
6	Finance costs	652	693	506	2,402	1,506	
7	Profit From Ordinary Activities After Finance Costs (5-6)	2,322	1,864	2,603	8,121	8,283	
8	Tax Expenses - Current Tax	610	620	800	2,550	2,660	
	- Deferred Tax (Assets)/Liability	9	(76)	(56)	(102)	(129)	
9	Net Profit From Ordinary Activities After Tax (7-8)	1,703	1,320	1,859	5,673	5,752	
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937	937	
11	Reserve (Excluding Revaluation Reserve)	-	-	-	25775	21051	
12	Earning Per Share of Rs.10/- each : Basic & Diluted (Rs.)	16.75	14.09	19.96	59.12	61.51	
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
	i) Number of Shares	3087113	3087113	3087113	3087113	3087113	
	ii) Percentage of Shareholding	32.94	32.94	32.94	32.94	32.94	
2 Promoters & Promoter Group Shareholding							
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	
	b) Non Encumbered						
	- Number of Shares	6284935	6284935	6284935	6284935	6284935	
	- Percentage of Shares (As a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (As a % of the total Share Capital of the Company)	67.06	67.06	67.06	67.06	67.06	
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	1					
	Received during the quarter	35					
	Disposed of during the quarter	36					
	Remaining unresolved at the end of the quarter	NIL					

1) STATEMENT OF ASSETS AND LIABILITIES	(Rs. In lacs)	
PARTICULARS	AS AT	
	31.03.2012	31.03.2011
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	937	937
(b) Reserve & Surplus	25775	21051
Sub - Total - Shareholders' funds	26712	21988
Non-Current Liabilities		
(a) Long-Term Borrowings	8016	7218
(b) Deferred Tax Liabilities (Net)	1599	1700
(c) Other Long Term Liabilities	2332	1896
(d) Long-Term Provisions	337	276
Sub - Total - Non-Current Liabilities	12284	11090
Current Liabilities		
(a) Short-Term Borrowings	13469	17231
(b) Trade Payables	10113	9225
(c) Other Current Liabilities	3815	3422
(d) Short-Term Provisions	6189	3891
Sub - Total - Current Liabilities	33566	33769
TOTAL - EQUITY AND LIABILITIES	72562	66847
ASSETS		
Non-Current Assets		
(a) Fixed Assets	24517	23185
(b) Non-Current Investments	21	12
(c) Long-Term Loans and Advances	1962	2108
Sub - Total - Non-Current Assets	26500	25305
Current Assets		
(a) Current Investments	276	1800
(b) Inventories	18778	14918
(c) Trade Receivable	18983	19536
(d) Cash and Bank Balances	199	287
(e) Short-Term Loans and Advances	7828	5001
Sub - Total - Current Assets	46062	41542
TOTAL ASSETS	72562	66847

Notes :

- 1) The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2012 and March 31, 2011 respectively and the unaudited published year to date figures upto December 31, 2011 and December 31, 2010 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- 2) The audited results for the year ended March 31, 2012 have been reviewed by the Audit Committee at their meeting held on May 18, 2012 and thereafter approved by the board of directors at their meeting held on May 18, 2012.
- 3) The Board of Directors have recommended dividend of 75% i.e. Rs 7.50 per equity share of face value of Rs. 10/- each.
- 4) The activities of the Company relate to only one segment i.e. Textiles.
- 5) The previous years/periods figures have been regrouped/rearranged to be in conformity with the revised schedule VI of the Companies Act.

For SIYARAM SILK MILLS LTD.

Ramesh Kumar
(Ramesh Poddar)

Chairman & Managing Director

Place : Mumbai
Date : 18.05.2012

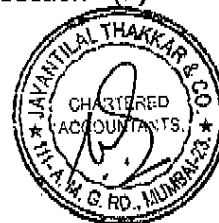
JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS

111 (A), MAHATMA GANDHI ROAD,
FORT, MUMBAI - 400 023.
TELEPHONES : 2265 8800
2265 8900
FAX : (91 - 22) 2265 8989
E-MAIL : jtc@vsnl.net

REF. NO.

AUDITORS' REPORT
TO THE SHAREHOLDERS OF SIYARAM SILK MILLS LIMITED

1. We have audited the attached Balance Sheet of **SIYARAM SILK MILLS LIMITED**, as at 31st March, 2012, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that :
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law, have been kept by the Company, so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956.
 - e) On the basis of information and explanations given to us and written representations received from the Directors of the Company as at 31st March, 2012 and taken on record by the Board of Directors, we report that no Director is disqualified from being appointed as Director of the Company under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.



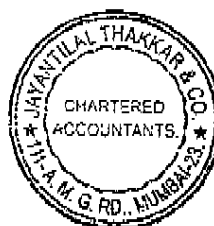
JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS

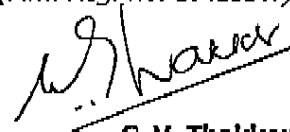
Continuation Sheet No. 2

Date _____

- f) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts, read together with the Accounting Policies and notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012;
- ii) In the case of the Statement of Profit and Loss of the profit for the year ended on that date; and
- iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For Jayantilal Thakkar & Co.
Chartered Accountants
(Firm Reg. No. 104133W)




C. V. Thakker
Partner
Membership No. 006205

Mumbai, 18th May, 2012.

JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS

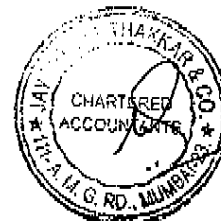
Continuation Sheet No. 3

Date _____

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in Paragraph 3 of our report of even date)

- i) a] The Company has maintained proper records showing full particulars, including quantitative details and the situation of its fixed assets.
- b] Fixed Assets have been physically verified by the management during the year. In our opinion, the frequency of verification of the fixed assets by the management is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies have been noticed on such physical verification.
- c] The fixed assets disposed off during the year, in our opinion, do not constitute substantial part of the fixed assets of the Company and such disposal has, in our opinion, not affected the going concern status of the Company.
- ii) a] The inventories have been physically verified by the management at reasonable intervals. In case of inventories lying with third parties, certificate confirming the stocks held by them have been received.
- b] In our opinion and according to the information and explanations given to us, the procedures for physical verification of inventory followed by the management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- c] In our opinion, the Company has maintained proper records of its inventory and no material discrepancies were noticed on physical verification.
- iii) a] The Company has granted unsecured loan to five companies covered in the register maintained under Section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 945 Lakhs and the year-end balance of the said loans was Rs. 360 Lakhs.
- b] In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions of unsecured loan given by the Company are not prima facie, prejudicial to the interest of the Company.
- c] The Borrowing Companies are regular in repaying the principal amount as stipulated and have been regular in payment of interest.
- d] There is no overdue amount of loans given.
- e] The Company has not taken any loan during the year.



- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control systems.
- v) a] According to the information and explanations given to us, the particulars of contracts or arrangements that need to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
- b] According to the information and explanations given to us, transactions made in pursuance of contracts or arrangements entered into the register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of each party have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- vi) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 58A and 58AA or any other applicable provisions of the Companies Act, 1956 and the rules framed thereunder in respect of deposits accepted from the public. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any Tribunal.
- vii) In our opinion, the Company has an internal audit system commensurate with the size of the Company and nature of its business.
- viii) We have broadly reviewed, without carrying out a detailed examination, the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 and are of the opinion that prima facie the prescribed accounts and records have been maintained. We have not however, made detailed examination of the records with a view to determining whether they are accurate or complete.
- ix) a] According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed amount of Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income-tax, Sales-tax, Service-tax, Custom Duty, Excise Duty, Cess and other statutory dues applicable to it and according to the information and explanations given to us, no undisputed amounts payable were outstanding as at 31st March, 2012 for a period of more than six months from the date they became payable.



JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS

Continuation Sheet No. 6

Date _____

- xv) On the basis of the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- xvi) In our opinion and according to the information and explanations given to us, the term loans have been applied for the purpose for which they were raised.
- xvii) According to the information and explanations given to us and on an overall examination of the balance sheet and other records of the Company, we are of the opinion that, funds raised on short-term basis have not, prima facie, been used for long-term investment.
- xviii) During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- xix) The Company did not have any outstanding debentures during the year.
- xx) The Company has not raised any money by public issues during the year.
- xxi) Based on the audit procedures performed and according to the information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during course of our audit.

For Jayantilal Thakkar & Co.
Chartered Accountants
(Firm Reg. No. 104133W)



C. V. Thakker
C. V. Thakker
Partner

Membership No. 006205

Mumbai, 18th May, 2012.

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012.

PART I

(Rs. in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Income From Operations					
	a) Net Sales/Income from operations (Net of Excise Duty)	26,563	22,071	24,491	90,948	85,480
	b) Other operating income	230	125	57	606	475
	Total Income From Operation (Net)	26,793	22,196	24,548	91,554	85,955
2	Expenditure					
	a) Cost of materials consumed	9,668	10,127	9,849	37,000	37,766
	b) Purchases of stock-in-trade	3,258	2,138	3,246	11,647	10,050
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2,804	(1,688)	(385)	(2,648)	(4,300)
	d) Employee benefits expense	1,685	1,594	1,265	6,282	4,672
	e) Processing and labour Charges	2,582	2,743	2,963	10,450	10,648
	f) Depreciation and amortisation expense	578	632	524	2,231	2,093
	g) Other expenses	3,525	4,358	4,415	17,159	16,126
	Total	24,100	19,904	21,877	82,132	77,054
3	Profit From Operations Before Other Income & Finance Costs (1-2)	2,693	2,292	2,671	9,422	8,899
4	Other Income	281	265	438	1,101	890
5	Profit From Ordinary Activities Before Finance Costs (3+4)	2,974	2,557	3,109	10,523	9,789
6	Finance costs	652	693	508	2,402	1,506
7	Profit From Ordinary Activities After Finance Costs (5-6)	2,322	1,864	2,603	8,121	8,283
8	Tax Expenses - Current Tax	610	820	800	2,550	2,660
	- Deferred Tax (Assets)/Liability	9	(76)	(56)	(102)	(129)
9	Net Profit From Ordinary Activities After Tax (7-8)	1,703	1,320	1,859	5,673	5,752
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937	937
11	Reserve (Excluding Revaluation Reserve)	-	-	-	25775	21051
12	Earning Per Share of Rs.10/- each : Basic & Diluted (Rs.)	16.75	14.09	19.96	59.12	61.51

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	i) Number of Shares	3087113	3087113	3087113	3087113	3087113
	ii) Percentage of Shareholding	32.94	32.94	32.94	32.94	32.94
2	Promoters & Promoter Group Shareholding					
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of Shares	6284935	6284935	6284935	6284935	6284935
	- Percentage of Shares (As a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the total Share Capital of the Company)	67.06	67.06	67.06	67.06	67.06
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	1				
	Received during the quarter	35				
	Disposed of during the quarter	36				
	Remaining unresolved at the end of the quarter	NIL				

1) STATEMENT OF ASSETS AND LIABILITIES	(Rs. in lacs)	
	AS AT	
	31.03.2012	31.03.2011
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	937	937
(b) Reserve & Surplus	25775	21051
Sub - Total - Shareholders' funds	26712	21988
Non-Current Liabilities		
(a) Long-Term Borrowings	8016	7218
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Sub - Total - Non-Current Liabilities	12284	11090
Current Liabilities		
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TOTAL - EQUITY AND LIABILITIES	72562	66847
ASSETS		
Non-Current Assets		
(a) Fixed Assets	24517	23185
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Sub - Total - Non-Current Assets	26500	25305
Current Assets		
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TOTAL ASSETS	72562	66847

Notes :

- The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2012 and March 31, 2011 respectively and the unaudited published year to date figures upto December 31, 2011 and December 31, 2010 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
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- The activities of the Company relate to only one segment i.e. Textiles.
- The previous years/periods figures have been regrouped/rearranged to be in conformity with the revised schedule VI of the Companies Act.

For SIYARAM SILK MILLS LTD.

Ramesh Kumar

(Ramesh Poddar)

Chairman & Managing Director

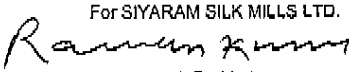
Place : Mumbai

Date : 18.05.2012

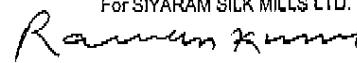
SIYARAM SILK MILLS LTD.						
Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Borsar, Dist. Thane, PIN 401 506 (M.S.)						
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(Rs. in Lacs)						
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2	Promoters & Promoter Group Shareholding					
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of Shares	6284935	6284935	6284935	6284935	6284935
	- Percentage of Shares (As a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the total Share Capital of the Company)	67.06	67.06	67.06	67.06	67.06
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	1				
	Received during the quarter	35				
	Disposed of during the quarter	36				
	Remaining unresolved at the end of the quarter	NIL				
1)	STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lacs)		Notes :	
	PARTICULARS	AS AT				
		31.03.2012	31.03.2011			
	EQUITY AND LIABILITIES			1) The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2012 and March 31, 2011 respectively and the unaudited published year to date figures upto December 31, 2011 and December 31, 2010 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.		
	Shareholders' Funds					
	(a) Share Capital	937	937	2) The audited results for the year ended March 31, 2012 have been reviewed by the Audit Committee at their meeting held on May 18, 2012 and thereafter approved by the board of directors at their meeting held on May 18, 2012.		
	(b) Reserve & Surplus	25775	21051			
	Sub - Total - Shareholders' funds	26712	21988	3) The Board of Directors have recommended dividend of 75% i.e. Rs. 7.50 per equity share of face value of Rs. 10/- each.		
	Non-Current Liabilities					
	(a) Long-Term Borrowings	8016	7218	4) The activities of the Company relate to only one segment i.e. Textiles.		
	(b) Deferred Tax Liabilities (Net)	1599	1700			
	(c) Other Long Term Liabilities	2332	1896	5) The previous years/periods figures have been regrouped/rearranged to be in conformity with the revised schedule VI of the Companies Act.		
	(d) Long-Term Provisions	337	276			
	Sub - Total - Non-Current Liabilities	12284	11090			
	Current Liabilities					
	(a) Short-Term Borrowings	13469	17231			
	(b) Trade Payables	10113	9225			
	(c) Other Current Liabilities	3815	3422			
	(d) Short-Term Provisions	6169	3891			
	Sub - Total - Current Liabilities	33566	33769			
	TOTAL - EQUITY AND LIABILITIES	72562	66847			
	ASSETS					
	Non-Current Assets					
	(a) Fixed Assets	24517	23185			
	(b) Non-Current Investments	21	12			
	(c) Long-Term Loans and Advances	1962	2108			
	Sub - Total - Non-Current Assets	26500	25305			
	Current Assets					
	(a) Current Investments	276	1800			
	(b) Inventories	18776	14918			
	(c) Trade Receivable	18983	19536			
	(d) Cash and Bank Balances	199	287			
	(e) Short-Term Loans and Advances	7828	5001			
	Sub - Total - Current Assets	48062	41542			
	TOTAL ASSETS	72562	66847			

Place : Mumbai
Date : 18.05.2012

For SIYARAM SILK MILLS LTD.


(Ramesh Poddar)
Chairman & Managing Director

For SIYARAM SILK MILLS LTD.



(Ramesh Poddar)

Chairman & Managing Director

Place : Mumbai

Date : 18.05.2012

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Borsar, Dist. Thane, PIN 401 506 (M.S.)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012.

PART I		(Rs. in Lacs)				
SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Income From Operations					
	a) Net Sales/Income from operations (Net of Excise Duty)	26,563	22,071	24,491	90,948	85,480
	b) Other operating income	230	125	57	606	475
	Total Income From Operation (Net)	26,793	22,196	24,548	91,554	85,955
2	Expenditure					
	a) Cost of materials consumed	9,868	10,127	9,849	37,000	37,766
	b) Purchases of stock-in-trade	3,258	2,138	3,246	11,847	10,050
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2,804	(1,688)	(385)	(2,040)	(4,300)
	d) Employee benefits expense	1,685	1,594	1,265	6,282	4,672
	e) Processing and labour Charges	2,582	2,743	2,963	10,459	10,648
	f) Depreciation and amortisation expense	578	632	524	2,231	2,093
	g) Other expenses	3,525	4,358	4,415	17,159	18,126
	Total	24,100	19,904	21,877	82,132	77,054
3	Profit From Operations Before Other Income & Finance Costs (1-2)	2,693	2,292	2,671	9,422	8,899
4	Other income	281	285	438	1,101	890
5	Profit From Ordinary Activities Before Finance Costs (3+4)	2,974	2,557	3,109	10,523	9,789
6	Finance costs	652	693	506	2,402	1,508
7	Profit From Ordinary Activities After Finance Costs (5-6)	2,322	1,864	2,603	8,121	8,283
8	Tax Expenses - Current Tax	610	620	800	2,550	2,660
	- Deferred Tax (Assets)/Liability	9	(76)	(56)	(102)	(128)
9	Net Profit From Ordinary Activities After Tax (7-8)	1,703	1,320	1,859	5,673	5,752
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937	937
11	Reserve (Excluding Revaluation Reserve)	-	-	-	25775	21051
12	Earning Per Share of Rs.10/- each : Basic & Diluted (Rs.)	16.75	14.09	19.96	59.12	61.51
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	i) Number of Shares	3087113	3087113	3087113	3087113	3087113
	ii) Percentage of Shareholding	32.94	32.94	32.94	32.94	32.94
2	Promoters & Promoter Group Shareholding					
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of Shares	6284935	6284935	6284935	6284935	6284935
	- Percentage of Shares (As a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the total Share Capital of the Company)	67.06	67.06	67.06	67.06	67.06
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	1				
	Received during the quarter	35				
	Disposed of during the quarter	36				
	Remaining unresolved at the end of the quarter	NIL				

1) STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lacs)	
PARTICULARS		AS AT	
		31.03.2012	31.03.2011
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital		937	937
(b) Reserve & Surplus		25775	21051
Sub - Total - Shareholders' funds		26712	21988
Non-Current Liabilities			
(a) Long-Term Borrowings		8016	7218
(b) Deferred Tax Liabilities (Net)		1599	1700
(c) Other Long Term Liabilities		2332	1896
(d) Long-Term Provisions		337	276
Sub - Total - Non-Current Liabilities		12284	11090
Current Liabilities			
(a) Short-Term Borrowings		13469	17231
(b) Trade Payables		10113	9225
(c) Other Current Liabilities		3815	3422
(d) Short-Term Provisions		6169	3891
Sub - Total - Current Liabilities		33566	33789
TOTAL - EQUITY AND LIABILITIES		72582	66847
ASSETS			
Non-Current Assets			
(a) Fixed Assets		24517	23185
(b) Non-Current Investments		21	12
(c) Long-Term Loans and Advances		1962	2108
Sub - Total - Non-Current Assets		26500	25305
Current Assets			
(a) Current Investments		276	1800
(b) Inventories		18776	14918
(c) Trade Receivable		18983	19536
(d) Cash and Bank Balances		199	287
(e) Short-Term Loans and Advances		7828	5001
Sub - Total - Current Assets		46062	41542
TOTAL ASSETS		72562	66847

Notes :

- The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2012 and March 31, 2011 respectively and the unaudited published year to date figures upto December 31, 2011 and December 31, 2010 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- The audited results for the year ended March 31, 2012 have been reviewed by the Audit Committee at their meeting held on May 18, 2012 and thereafter approved by the board of directors at their meeting held on May 18, 2012.
- The Board of Directors have recommended dividend of 75% i.e. Rs 7.50 per equity share of face value of Rs. 10/- each.
- The activities of the Company relate to only one segment i.e. Textiles.
- The previous years/periods figures have been regrouped/rearranged to be in conformity with the revised schedule VI of the Companies Act.

For SIYARAM SILK MILLS LTD.

Ramesh Poddar
(Ramesh Poddar)
Chairman & Managing Director

Place : Mumbai
Date : 18.05.2012

SIYARAM SILK MILLS LTD.
 Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 508 (M.S.)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012.

PART I		(Rs. In Lacs)				
SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
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	Total Income From Operation (Net)	26,793	22,196	24,548	91,554	85,955
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	b) Purchases of stock-in-trade	3,258	2,138	3,246	11,647	10,050
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2,804	(1,688)	(385)	(2,646)	(4,300)
	d) Employee benefits expense	1,885	1,594	1,265	6,282	4,672
	e) Processing and labour Charges	2,582	2,743	2,963	10,459	10,648
	f) Depreciation and amortisation expense	578	632	524	2,231	2,093
	g) Other expenses	3,525	4,358	4,415	17,159	16,126
	Total	24,100	19,904	21,877	82,132	77,054
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5	Profit From Ordinary Activities Before Finance Costs (3+4)	2,974	2,557	3,109	10,523	9,789
6	Finance costs	652	693	506	2,402	1,506
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	Remaining unresolved at the end of the quarter	NIL				

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Notes :

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- The activities of the Company relate to only one segment i.e. Textiles.
- The previous years/periods figures have been regrouped/rearranged to be in conformity with the revised schedule VI of the Companies Act.

For SIYARAM SILK MILLS LTD.

Ramesh Kumar
 (Ramesh Poddar)
 Chairman & Managing Director

Place : Mumbai
 Date : 18.05.2012