



SSML: / L & S/11-12

21st May, 2011.

Bombay Stock Exchange Limited
Deputy General Manager,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 021.

Re : Results for the year ended 31st March, 2011.

Dear Sir,

In terms with Clause 41 of the Listing Agreement, we are enclosing herewith Audited Financial Results for the year ended 31st March, 2011 duly approved at the Board Meeting held on 21st May, 2011.

Further, we wish to inform you that the Board of Directors have at the said meeting inter alia :

1. recommended Dividend of 70% i.e. Rs.7/- per Equity Share of Rs.10/- each.
2. Appointed Shri. Harish N. Motiwalla as Additional Director.
3. Re-appointed Shri. Pawan D. Poddar as Joint Managing Director for a further period of 5(Five) years on the same terms and conditions, subject to approval of the members

This is for your information and records.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited

William Fernandes
Company Secretary

Encl: As Above

CC -
National Stock Exchange of India Limited
Listing Dept
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI - 400 051.

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 (India)

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www.siyaram.com

Registered Office: H - 3/2, MIDC, A - Road, Tarapur, Boisar, Thane - 401 506 (Mah.)

SIYARAM SILK MILLS LTD

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (Mah.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011.

(Rs. in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		(UNAUDITED)		(AUDITED)	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	a) Net Sales/Income from operations	24,491	18,811	85,480	65,973
	b) Other Operating Income	57	50	389	291
	Total	24,548	18,861	85,869	66,264
2	Expenditure				
	a) (Increase) / decrease in stock in trade & work in progress	(385)	915	(4,300)	869
	b) Consumption of Raw materials	9,458	6,633	36,716	25,837
	c) Purchase of traded goods	3,246	2,148	10,050	7,124
	d) Employees Cost	1,265	1,154	4,672	3,728
	e) Processing, Excise and Labour charges	2,963	2,540	10,648	8,431
	f) Depreciation	524	497	2,093	2,019
	g) Other Expenditure	4,806	2,861	17,208	12,961
	h) Total	21,877	16,748	77,087	60,969
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,671	2,113	8,782	5,295
4	Other Income	438	272	975	639
5	Profit before Interest and Exceptional Items (3+4)	3,109	2,385	9,757	5,934
6	Interest	506	293	1,474	1,197
7	Profit after Interest but before Exceptional Items (5-6)	2,603	2,092	8,283	4,737
8	Exceptional Items		136		163
9	Profit from Ordinary Activities before Tax (7+8)	2,603	2,228	8,283	4,900
10	Tax Expenses - Current	800	660	2,660	1,500
	- Deferred	(56)	48	(129)	34
11	Net Profit from Ordinary Activities after tax (9-10)	1,859	1,520	5,752	3,366
12	Add / (Less) : Earlier Years Adjustments	12	6	12	6
13	Net Profit for the period (11+12)	1,871	1,526	5,764	3,372
14	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	937	937	937	937
15	Reserves (excluding Revaluation Reserves)			21,051	16,049
16	Earnings Per Share (EPS)	19.96	16.28	61.51	35.99
17	Public shareholding				
	i) Number of of Shares	3087113	3087313	3087113	3087313
	ii) Percentage of Shareholding	32.94%	32.94%	32.94%	32.94%
18	Promoters & Promoter Group Shareholding				
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil
	b) Non Encumbered				
	- Number of Shares	6284935	6284735	6284935	6284735
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	67.06%	67.06%	67.06%	67.06%

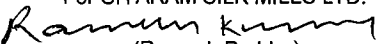
Notes:

1) STATEMENT OF ASSETS AND LIABILITIES (Rs. In lacs)

PARTICULARS	(AUDITED)		
	31.03.11	31.03.10	
SHAREHOLDERS' FUNDS :			
(a) Capital	937	937	3) The Board of directors have recommended dividend of 70 % i.e Rs. 7 per equity share for the financial year.
(b) Reserve & Surplus	21051	16049	
LOAN FUND	28554	18975	4) The activities of the Company relate to only one segment i.e. Textiles.
DEFERRED TAX LIABILITIES	1700	1829	
TOTAL	52242	37790	5) Exceptional items in the previous period/year is net of settlement of Electricity liability and repayment of sales tax incentives.
FIXED ASSETS	23185	20058	
INVESTMENTS	1812	2816	
CURRENT ASSETS, LOANS & ADVANCES :			6) Details of number of investors complaints for the quarter ended 31st March, 2011 : beginning nil, received 45 , disposed off 45 , pending Nil.
(a) Inventories	14919	8934	
(b) Sundry Debtors	18479	11679	
(c) Cash and Bank balances	287	294	7) The figures of previous periods have been regrouped/reclassified wherever necessary.
(d) Loans and Advances	7109	4233	
Less : Current Liabilities and Provisions			
(a) Liabilities	9390	7134	
(b) Provisions	4159	3090	
TOTAL	52242	37790	

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21.05.2011.

For SIYARAM SILK MILLS LTD.


(Ramesh Poddar)
Vice Chairman & Managing Director

Place : Mumbai
Date : 21.05.2011

2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21.05.2011.

3) The Board of directors have recommended dividend of 70 % i.e Rs. 7 per equity share for the financial year.

4) The activities of the Company relate to only one segment i.e. Textiles.

5) Exceptional items in the previous period/year is net of settlement of Electricity liability and repayment of sales tax incentives.

6) Details of number of investors complaints for the quarter ended 31st March, 2011 : beginning nil, received 45 , disposed off 45 , pending Nil.

7) The figures of previous periods have been regrouped/reclassified wherever necessary.
For SIYARAM SILK MILLS LTD.

Ramesh Poddar
(Ramesh Poddar)

Place : Mumbai
Date : 21.05.2011

Vice Chairman & Managing Director