Siyaram's®
SIYARAM SILK MILLS LIMITED

SSML/MUM/02/2012 6th February, 2012.

Bombay Stock Exchange Limited
Deputy General Manager,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Unaudited Financial Results for quarter / nine months ended 31.12.2011.

Pursuant to clause 41 of the Listing Agreement, we are enclosing herewith Unaudited Financial Results for the quarter / nine months ended 31st December, 2011, duly approved by the Board of Directors at their meeting held on 6th February, 2012 along with Limited Review Report of our Statutory Auditors, M/s. Jayantilal Thakkar & Co.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Siyaram Silk Mills Limited**

William Fernandes
Company Secretary

Encl.: As Above

Cc: The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (India)
Ph: 3040 0500, Fax: 3040 0599, Email: william.fernandes@siyaram.com
www.siyaram.com
Registered Office: H – 3/2, MIDC, A – Road, Tarapur, Boisar, Thane – 401 506 (Mah.)

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2011.

(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)			NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
1	a) Net Sales/Income from Operations	22,071	24,300	22,669	64,385	60,989	85,480
	b) Other Operating Income	125	144	131	376	332	389
	Total	**22,196**	**24,444**	**22,800**	**64,761**	**61,321**	**85,869**
2	**Expenditure**						
	a) (Increase) / decrease in stock in trade.	(1,688)	(1,234)	(888)	(5,450)	(3,915)	(4,300)
	b) Consumption of raw materials	9,742	10,201	9,806	27,626	27,258	36,716
	c) Purchases of traded goods	2,138	2,948	2,438	8,389	6,804	10,050
	d) Employees Cost	1,594	1,640	1,247	4,597	3,398	4,672
	e) Processing and Labour Charges	2,743	2,779	2,821	7,877	7,707	10,648
	f) Depreciation	632	514	535	1,653	1,569	2,093
	g) Other Expenditure	4,743	4,834	4,393	13,339	12,389	17,196
	Total	**19,904**	**21,682**	**20,352**	**58,031**	**55,210**	**77,075**
3	**Profit from Operations before other Income, Interest (1-2)**	**2,292**	**2,762**	**2,448**	**6,730**	**6,111**	**8,794**
4	Other Income	265	397	207	820	537	975
5	**Profit Before Interest (3+4)**	**2,557**	**3,159**	**2,655**	**7,550**	**6,648**	**9,769**
6	Interest	693	606	361	1,750	968	1,474
7	**Profit from Ordinary Activities before Tax (5+6)**	**1,864**	**2,553**	**2,294**	**5,800**	**5,680**	**8,295**
8	Tax Expenses - Current Tax	620	860	710	1,940	1,860	2,660
	- Deferred Tax (Assets)/Liability	(76)	(5)	(6)	(111)	(73)	(129)
9	**Net Profit for the period (7-8)**	**1,320**	**1,698**	**1,590**	**3,971**	**3,893**	**5,764**
10	Paid up equity share capital (Face Value of Rs. 10 Each)	937	937	937	937	937	937
11	Reserve (excluding Revaluation Reserve)						21,051
12	Earning Per Share : Basic & Diluted (Rs.)	14.09	18.11	16.97	42.38	41.55	61.51
13	**Public Shareholding**						
	i) Number of of Shares	3,087,113	3,087,113	3,087,263	3,087,113	3,087,263	3,087,113
	ii) Percentage of Shareholding	32.94	32.94	32.94	32.94	32.94	32.94
14	Promoters & Promoter Group Shareholding						
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of Shares	6,284,935	6,284,935	6,284,785	6,284,935	6,284,785	6,284,935
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	67.06	67.06	67.06	67.06	67.06	67.06

Notes :

1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06.02.2012. The Statutory Auditors have carried out a limited review of the above financial results.

2) The activities of the Company relate to only one primary business segment i.e. Textiles.

3) Details of number of investors complaints for the quarter ended 31st December , 2011 :Beginning nil, received 37 disposed off 36 and pending 1 .

4) The figures of previous periods/year have been regrouped/reclassified wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Kumar

Place : Mumbai
Date : 06.02.2012

(Ramesh Poddar)
Vice Chairman & Managing Director

JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS

111 (A), MAHATMA GANDHI ROAD,
FORT, MUMBAI - 400 023.
TELEPHONES :2265 8800
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REF. NO.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SIYARAM SILK MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Siyaram Silk Mills Limited for the period ended 31st December 2011 except for the disclosure regarding 'Public Shareholding' and 'promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)

JAYANTILAL THAKKAR & CO. ★ CHARTERED ACCOUNTANTS ★ 111-A, M.G. RD., MUMBAI-23

C. V. THAKKER
PARTNER
MEMBERSHIP NO. 006205

PLACE : MUMBAI

DATE : 6TH FEBRUARY, 2012