

SSML/MUM/10/2011

22nd October, 2011

Bombay Stock Exchange Limited

Deputy General Manager,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Unaudited Financial Results for quarter / half year ended 30.09.2011.

Pursuant to clause 41 of the Listing Agreement, we are enclosing herewith unaudited financial results for the quarter / half year ended 30th September, 2011, duly approved by the Board of Directors in their meeting held on 22nd October, 2011.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Siyaram Silk Mills Limited**



William Fernandes
Company Secretary

Encl.: As Above

Cc: The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2011.

(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)		HALF YEAR ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
1	a) Net Sales/Income from Operations	24,300	21,441	42,314	38,320	85,480
	b) Other Operating Income	144	105	251	200	389
	Total	24,444	21,546	42,565	38,520	85,869
2	Expenditure					
	a) (Increase)/decrease in stock in trade.	(1,234)	(922)	(3,762)	(3,027)	(4,300)
	b) Consumption of raw materials	10,201	9,448	17,884	17,452	36,716
	c) Purchases of traded goods	2,948	2,177	6,251	4,366	10,050
	d) Employees Cost	1,640	1,208	3,003	2,218	4,672
	e) Processing and Labour Charges	2,779	2,688	5,134	4,886	10,648
	f) Depreciation	514	516	1,021	1,034	2,093
	g) Other Expenditure	4,834	4,206	8,596	7,929	17,196
	Total	21,682	19,321	38,127	34,858	77,075
3	Profit from Operations before other Income, Interest (1-2)	2,762	2,225	4,438	3,662	8,794
4	Other Income	397	228	555	330	975
5	Profit Before Interest (3+4)	3,159	2,453	4,993	3,992	9,769
6	Interest	606	325	1,057	606	1,474
7	Profit from Ordinary Activities before Tax (5+6)	2,553	2,128	3,936	3,386	8,295
8	Tax Expenses - Current Tax	860	700	1,320	1,150	2,660
	- Deferred Tax (Assets)/Liability	(5)	(24)	(35)	(67)	(129)
9	Net Profit for the period (7-8)	1,698	1,452	2,651	2,303	5,764
10	Paid up equity share capital (Face Value of Rs. 10 Each)	937	937	937	937	937
11	Reserve (excluding Revaluation Reserve)	-	-	-	-	21,051
12	Earning Per Share : Basic & Diluted (Rs.)	18.11	15.49	28.28	24.57	61.51
13	Public Shareholding					
	i) Number of Shares	3087113	3087263	3087113	3087263	3087113
	ii) Percentage of Shareholding	32.94	32.94	32.94	32.94	32.94
14	Promoters & Promoter Group Shareholding					
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of Shares	6284935	6284785	6284935	6284785	6284935
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	67.06	67.06	67.06	67.06	67.06

Notes:

1) STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	HALF YEAR ENDED (UNAUDITED)	
	30.09.11	30.09.10
SHAREHOLDERS' FUNDS :		
(a) Capital	937	937
(b) Reserve & Surplus	23702	18352
LOAN FUND	28439	21344
DEFERRED TAX LIABILITIES	1665	1762
TOTAL	54743	42395
FIXED ASSETS	23883	19482
INVESTMENTS	314	1662
CURRENT ASSETS, LOANS & ADVANCES :		
(a) Inventories	19567	13027
(b) Sundry Debtors	18235	13793
(c) Cash and Bank balances	107	214
(d) Other Current Assets	6543	4871
(e) Loans and Advances	620	350
	45072	32255
Less : Current Liabilities and Provisions		
(a) Liabilities	9810	7373
(b) Provisions	4716	3631
	14526	11004
TOTAL	54743	42395

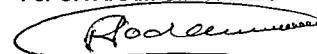
2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22.10.2011. The Statutory Auditors have carried out a limited review of the above financial results.

3) The activities of the Company relate to only one segment i.e. Textiles.

4) Details of number of investors complaints for the quarter ended 30th September, 2011 : beginning nil, received 25, disposed off 25, pending NIL .

5) The figures of previous periods have been regrouped/ reclassified wherever necessary.

For SIYARAM SILK MILLS LTD.



(Ramesh Poddar)
Vice Chairman & Managing Director

Place : Mumbai

Date : 22.10.2011