



SSML: / L & S/13-14

20th July, 2013.

Bombay Stock Exchange Limited
Deputy General Manager,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 021.

Sub : Outcome of Board Meeting
Re : Unaudited Financial Results for the quarter
ended 30th June, 2013.

Dear Sir,

We hereby inform you that our Board at its meeting held on 20th July, 2013 have inter alia : -

1. Approved Unaudited Financial Results of the Company for the quarter ended 30th June, 2013. We are enclosing duly signed Results for the quarter ended 30th June, 2013 as approved by the Board along with Limited Review Report.
2. Constituted a Preferential Issue Committee of the Board of Directors to consider and approve issue and allotment of 1968 Forfeited Equity Shares to the promoters/ promoter group in accordance with approval of the Shareholders to be obtained at the ensuing AGM to be held on 10th August, 2013 and approvals of all concerned authorities at a Minimum Issue Price of Rs.259.76 per Equity Share of Rs.10/- each in terms with SEBI(ICDR), 2009..

This is for your information and records.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited


William Fernandes
Company Secretary

Encl : a/a.

CC -

National Stock Exchange of India Limited

Listing Dept
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051.

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (India)

Ph: 3040 0500, Fax: 3040 0599, Email: william.fernandes@siyaram.com

Internet: www.siyaram.com

Registered Office: H – 3/2, MIDC, A – Road, Tarapur, Boisar, Thane – 401 506 (Mah.)

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, JUNE 2013.

PART I

(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	Income From Operations				
	a) Net Sales/Income from operations (Net of Excise Duty)	25,073	28,922	20,506	1,03,915
	b) Other operating income	35	39	55	216
	Total Income From Operation (Net)	25,108	28,961	20,561	1,04,131
2	Expenditure				
	a) Cost of materials consumed	9,731	10,826	8,694	41,613
	b) Purchases of stock-in-trade	4,035	3,549	2,350	13,411
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1397)	698	(1108)	(1799)
	d) Employee benefits expense	2,574	2,317	1,868	8,909
	e) Processing and labour Charges	2,503	3,284	2,160	11,044
	f) Depreciation and amortisation expense	676	609	517	2,182
	g) Other expenses	5,078	5,312	4,288	19,928
	Total	23,200	26,595	18,769	95,288
3	Profit From Operations Before Other Income & Finance Costs (1-2)	1,908	2,366	1,792	8,843
4	Other income	365	276	270	1,851
5	Profit From Ordinary Activities Before Finance Costs (3+4)	2,273	2,642	2,062	10,694
6	Finance costs	656	508	530	2,515
7	Profit From Ordinary Activities After Finance Costs (5-6)	1,617	2,134	1,532	8,179
8	Tax Expenses - Current Tax	520	565	550	2,360
	- Deferred Tax (Assets)/Liability	24	272	(49)	318
9	Net Profit From Ordinary Activities After Tax (7-8)	1,073	1,297	1,031	5,501
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937
11	Reserve (Excluding Revaluation Reserve)				30,468
12	Earning Per Share of Rs.10/- each : Basic & Diluted (Rs.)	11.45	13.95	11.00	58.85

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	i) Number of Shares	30,87,113	30,87,113	30,87,113	30,87,113
	ii) Percentage of Shareholding	32.94	32.94	32.94	32.94
2	Promoters & Promoter Group Shareholding				
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil
	b) Non Encumbered				
	- Number of Shares	62,84,935	62,84,935	62,84,935	62,84,935
	- Percentage of Shares (As a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the total Share Capital of the Company)	67.06	67.06	67.06	67.06
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	1			
	Disposed off during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20.07.2013. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company is engaged only in Textile business and there are no separate reportable segments as per Accounting Standard 17.
- There was no exceptional / extraordinary items.
- The previous years/periods figures have been regrouped/rearranged wherever necessary.



Place : Mumbai
Date : 20/07/2013

For SIYARAM SILK MILLS LTD.

Ramesh Poddar
(Ramesh Poddar)
Chairman & Managing Director

REF. NO.

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SIYARAM SILK MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Siyaram Silk Mills Limited for the period ended 30th June 2013 except for the disclosure regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)




C. V. THAKKER
PARTNER
MEMBERSHIP NO. 006205

PLACE : MUMBAI

DATE : 20TH JULY, 2013