

29th July, 2025

To,

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code : 503811	Company Symbol : SIYSIL

Sub: Outcome of the meeting of the Board of Directors of Siyaram Silk Mills Limited (“Company”)

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)

Dear Sir/Ma’am,

This is to inform you that our Board at its meeting held today, 29th July, 2025, has inter alia approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2025.

We are enclosing herewith duly signed Results for the quarter ended 30th June, 2025 as approved by the Board along with Independent Auditor’s Review Report issued by Statutory Auditors, M/s. Jayantilal Thakkar & Co., Chartered Accountants (Firm Reg No. 104133W).

The Board Meeting commenced at 12.00 noon and concluded at 4.30 pm.

Kindly take this disclosure on record and oblige.

Thanking you,

Yours faithfully,

For Siyaram Silk Mills Limited

William Fernandes
Company Secretary

Encl: a/a

SIYARAM SILK MILLS LIMITED

Regd. Office: H-3/2, MIDC 'W' Road, Tarapur, Bolar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910.
CIN : L17116MH1978PLC2020451, Email sharedept@siyaram.com, Website - www.siyaram.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025.

Sr No	PARTICULARS	(₹ in Lakhs)			
		Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited refer note 3)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Income :				
	a) Revenue from Operations	38,849.77	73,607.75	30,650.61	2,22,031.66
	b) Other Income	1,195.70	1,359.36	2,406.36	7,530.08
	Total Income	40,045.47	74,967.11	33,056.96	2,29,561.74
2	Expenses :				
	a) Cost of Materials Consumed	17,720.63	27,441.88	15,691.58	64,921.10
	b) Purchases of Stock-In-Trade	4,121.34	8,009.87	2,532.71	20,775.55
	c) Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress	(5,125.03)	1,749.65	(6,199.67)	1,049.60
	d) Employee Benefits Expense	4,561.89	5,037.83	4,022.86	18,274.01
	e) Processing and Labour Charges	4,960.77	7,730.23	4,363.75	23,462.05
	f) Finance Costs	645.06	759.08	451.22	2,377.34
	g) Depreciation and Amortisation Expense	1,981.66	1,750.79	1,379.31	5,994.77
	h) Other Expenses	10,552.29	12,473.01	9,229.13	45,813.27
	Total Expenses	39,407.81	64,952.34	31,470.89	2,02,667.72
3	Profit Before Tax (1-2)	637.66	10,014.77	1,586.07	26,894.22
4	Tax Expenses - Current Tax	180.00	2,960.00	90.99	6,140.00
	- Deferred Tax	(2.64)	208.27	293.26	879.44
	- Income Tax of Earlier Years	-	1.45	-	1.45
	Total Tax Expenses	177.36	2,769.72	384.25	7,020.89
5	Profit for the Period (3-4)	460.30	7,245.05	1,201.82	19,873.33
6	Other Comprehensive Income (Net of Tax)				
	a) i) Items that will not be reclassified to Profit & Loss	(30.00)	(156.99)	(3.75)	(168.24)
	ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss	7.55	39.51	0.94	42.34
	b) i) Items that will be reclassified to Profit & Loss	-	-	-	-
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(22.45)	(117.48)	(2.81)	(125.90)
7	Total Comprehensive Income (5+6)	437.85	7,127.57	1,199.01	19,747.43
8	Paid up Equity Share Capital (Face Value of ₹ 2/- Each)	907.40	907.40	907.40	907.40
9	Other Equity Excluding Revaluation Reserves	-	-	-	1,27,944.66
10	Earnings Per Share of ₹ 2/- Each:	Not Annualised			
	Basic & Diluted (₹) (Weighted Average)	1.01	15.97	2.65	43.80



Notes :

- 1) The Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2025 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The above Unaudited Standalone Financial Result of the Company for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 25th July, 2025. The Statutory Auditors have carried out a limited review of these results.
- 3) The figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2024, which were subjected to limited review.
- 4) The Company has recognized government grants in the nature of capital subsidy relating to the Property, Plant and Equipment (PPE). According to the Company's accounting policy, Grants relating to PPE that have already been fully depreciated are included in the "Other Income" and grants related to PPE in respect of which balance useful life is remaining, are treated as deferred income over the period and unamortised portion of grant shown under liabilities. Details of same is given below : (₹ In Lakhs)

Particulars	Quarter Ended		Year Ended	
	30.06.2025 (Unaudited)	31.03.2025 (Audited refer note 3)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
Government Grants in the nature of Capital Subsidy	-	-	1,786.61	3,487.70
Grants recognised as Other Income	88.18	105.83	1,296.09	2,690.54
Unamortised portion of grant related to PPE shown under other liabilities	738.98	827.18	500.52	827.16

- 5) The Company is engaged mainly in Textile business and there are no other reportable segments as per Ind AS 108.
- 6) The previous period's/year's figures have been regrouped/rearranged wherever necessary.

For Siyaram Silk Mills Ltd



Ramesh Poddar

(Ramesh Poddar)

Chairman & Managing Director

Din No. 00090104

Place : Mumbai
Date : 29.07.2025

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Siyaram Silk Mills Limited (the "Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
SIYARAM SILK MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Siyaram Silk Mills Limited** (the "Company") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Mumbai
DATE: 29th July, 2025



For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)

V. A. Merchant

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO.116279
UDIN: 25116279BMJBCE9329

SIYARAM SILK MILLS LIMITED

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910.
CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

Sr No	PARTICULARS	[₹ In Lakhs]			
		Quarter Ended		Year Ended	
		30.06.2025 (Unaudited)	31.03.2025 (Audited refer note 3)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Incomes :				
	a) Revenue from Operations	38,948.38	73,619.22	30,682.20	2,22,161.91
	b) Other Income	1,195.80	1,369.54	2,406.35	7,532.89
	Total Income	40,144.18	74,978.76	33,088.55	2,29,694.80
2	Expenses :				
	a) Cost of Materials Consumed	17,734.22	27,441.88	15,697.25	84,943.74
	b) Purchases of Stock-in-Trade	4,142.63	8,014.83	2,538.50	20,793.41
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(5,145.64)	1,743.41	(8,196.71)	1,048.39
	d) Employee Benefits Expense	4,669.82	5,066.95	4,037.93	18,343.93
	e) Processing and Labour Charges	4,973.85	7,731.94	4,369.09	23,490.39
	f) Finance Costs	645.06	759.08	451.22	2,377.34
	g) Depreciation and Amortisation Expense	1,888.36	1,754.23	1,387.96	6,024.81
	h) Other Expenses	10,594.49	12,501.92	9,268.79	45,940.21
	Total Expenses	39,502.79	65,004.24	31,554.03	2,02,962.22
3	Profit Before Tax (1-2)	641.39	9,974.52	1,534.52	26,732.58
4	Tax Expenses - Current Tax	180.00	2,560.00	90.99	6,140.00
	- Deferred Tax	(2.64)	208.27	293.26	679.44
	- Income Tax of Earlier Years	-	1.45	-	1.45
	Total Tax Expenses	177.36	2,769.72	384.25	7,020.89
5	Profit for the Period (3-4)	464.03	7,204.80	1,150.27	19,711.69
6	Other Comprehensive Income (Net of Tax)				
	a) i) Items that will not be reclassified to Profit & Loss	(30.00)	(195.99)	(3.75)	(168.24)
	ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss	7.55	39.51	0.94	42.34
	b) i) Items that will be reclassified to Profit & Loss	12.11	13.71	(4.08)	12.37
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(10.34)	(163.77)	(6.89)	(113.53)
7	Total Comprehensive Income (5+6)	453.69	7,101.03	1,143.38	19,598.16
8	Net Profit attributable to :				
	- Owners	464.03	7,204.80	1,150.27	19,711.69
	- Non Controlling Interests	-	-	-	-
9	Other Comprehensive Income attributable to :				
	- Owners	(10.34)	(163.77)	(6.89)	(113.53)
	- Non Controlling Interests	-	-	-	-
10	Total Comprehensive Income attributable to :				
	- Owners	453.69	7,101.03	1,143.38	19,598.16
	- Non Controlling Interests	-	-	-	-
11	Paid up Equity Share Capital (Face Value of ₹ 2/- Each)	907.40	907.40	907.40	907.40
12	Other Equity Excluding Revaluation Reserves	-	-	-	1,27,403.64
13	Earnings Per Share of ₹ 2/- Each:				
	Basic & Diluted (₹) (Weighted Average)	1.62	15.88	2.54	43.45



Notes :

- 1) The Unaudited Consolidated Financial Results of the Group for the quarter ended 30th June, 2025 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The above Unaudited Consolidated Financial Result of the Group for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29th July, 2025. The Statutory Auditors have carried out a limited review of these results.
- 3) The figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2024, which were subjected to limited review.
- 4) The Group has recognized government grants in the nature of capital subsidy relating to the Property, Plant and Equipment (PPE). According to the Group's accounting policy, Grants relating to PPE that have already been fully depreciated are included in the "Other Income" and grants related to PPE in respect of which balance useful life is remaining, are treated as deferred income over the period and unamortised portion of grant shown under liabilities. Details of same is given below : (Rs. in Lakhs)

Particulars	Quarter Ended		Year Ended	
	30.06.2025 (Unaudited)	31.03.2025 (Audited refer note 3)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
Government Grants in the nature of Capital Subsidy	-	-	1,786.61	3,487.70
Grants recognised as Other Income	68.15	103.63	1,286.09	2,660.54
Unamortised portion of grant related to PPE shown under other liabilities	738.95	827.10	500.52	827.15

- 5) The Group is engaged mainly in Textile business and there are no other reportable segments as per Ind AS 108.
- 6) The previous period's/year's figures have been regrouped/rearranged wherever necessary.

For Siyaram Silk Mills Ltd



Ramesh Poddar

(Ramesh Poddar)
Chairman & Managing Director
Din No. 00399164

Place : Mumbai
Date : 29.07.2025

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Siyaram Silk Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
SIYARAM SILK MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Siyaram Silk Mills Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of:
Foreign Subsidiary: - Cadini S.R.L.
5. Other Matter:

We did not review the interim financial results and other financial information in respect of one Foreign subsidiary, whose interim financial results/information reflect total revenues of Rs.98.59 Lakhs, total net Profit after tax of Rs.3.74 lakhs and total comprehensive Income of Rs.15.84 Lakhs for the quarter ended 30th June, 2025, as considered in the statement which have been audited by their respective independent auditor. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the report of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing regulations,, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



V.A. Merchant

VIRAL A. MERCHANT
PARTNER

MEMBERSHIP NO.116279
UDIN: 251162798MJBCF4577

PLACE: Mumbai
DATE: 29th July, 2025