

27th October, 2026

To,

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 503811	Company Symbol: SIYSIL

Dear Sir/ Madam,

Sub: Intimation of the Outcome of Board Meeting of Siyaram Silk Mills Limited (“Company”) held on 27th October, 2026.

This is to inform you that our Board at its meeting held on 27th October, 2026, has inter alia:

1. Approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2026. We are enclosing herewith duly signed Results for the quarter and half year ended 30th September, 2026 along with Independent Auditor’s Review Report issued by Statutory Auditors, M/s. Jayantilal Thakkar & Co., Chartered Accountants (Firm Reg No. 104133W) as **Annexure 1**.
2. Considered and declared 1st Interim Dividend of Rs. 4/- (200%) per equity share on the Paid up Equity Shares of Rs. 2/- each, for the Financial Year 2026-27. The Interim Dividend will be paid /credited on or after 05th November, 2026 as per applicable provisions of Companies Act, 2013, to such shareholders as on Record Date i.e. 31st October, 2026.
3. Approved elevation of Shri. Dinesh Kumar Jaithliya from Vice President – Finance as a Senior Managerial Personnel of the Company to Deputy Chief Financial Officer of the Company with effect from 01st November, 2026.
4. Approved appointment of Cygnus Partners Private Limited, as the new Investor Relations (IR) Advisory Company of the Company with effect from 01st November, 2026.

The meeting of Board of Directors of the Company was commenced at 12.30 p.m. and concluded at 03:15 p.m.



We request you to kindly take this intimation on record and oblige.

Thanking you,

Yours faithfully,

For SIYARAM SILK MILLS LIMITED

Mahipal
Samayalal
Thakur

Digitally signed by
Mahipal Samayalal
Thakur
Date: 2026.10.27
15:23:54 +05'30'

Mahipal Thakur
Company Secretary

Encl.: a/a.

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 (India)

Phone: 022-3040 0500/6833 0500

Email: sharedept@siyaram.com

Internet: www.siyaram.com

CIN: L17116MH1978PLC020451

Registered Office: H – 3/2, MIDC, A – Road, Tarapur, Boisar, Palghar – 401 506 (Mah.)

SIYARAM SILK MILLS LTD							
Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910.							
CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026.							
Sr No	PARTICULARS	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		(₹ In Lakhs)
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	Year Ended (Audited)
1	Income :						31.03.2026
	a) Revenue from Operations	81,347.85	44,456.96	70,555.39	1,25,804.81	1,09,405.16	2,56,928.49
	b) Other Income	1,453.91	2,168.49	3,716.25	3,622.40	4,911.95	8,328.59
	Total Income	82,801.76	46,625.45	74,271.64	1,29,427.21	1,14,317.11	2,65,257.08
2	Expenses :						
	a) Cost of Materials Consumed	30,822.32	22,244.91	25,541.35	53,067.23	43,262.18	99,882.43
	b) Purchases of Stock-In-Trade	10,074.50	5,043.54	8,317.54	15,118.04	12,438.88	28,106.23
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress and Property under Development (Refer Note 3)	838.20	(10,177.74)	(1,233.49)	(9,339.54)	(6,359.52)	(6,998.96)
	d) Employee Benefits Expense	5,873.83	5,196.45	5,647.79	11,070.28	10,199.68	21,093.28
	e) Processing and Labour Charges	7,191.04	5,814.87	8,746.31	13,005.91	13,707.08	31,032.05
	f) Cost towards Development of Property (Refer Note 3)	195.33	2,455.66	-	2,650.99	-	-
	g) Finance Costs	1,198.08	733.02	889.22	1,931.10	1,534.28	3,420.92
	h) Depreciation and Amortisation Expense	1,988.97	1,795.16	2,057.97	3,784.13	4,039.63	7,855.16
	i) Other Expenses	14,702.01	12,056.05	12,783.72	26,758.06	23,336.01	50,832.08
	Total Expenses	72,884.28	45,161.92	62,750.41	1,18,046.20	1,02,158.22	2,35,223.19
3	Profit Before Tax (1-2)	9,917.48	1,463.53	11,521.23	11,381.01	12,158.89	30,033.89
4	Tax Expenses - Current Tax	2,583.00	215.00	2,330.00	2,798.00	2,510.00	7,136.00
	- Deferred Tax	(161.18)	123.60	493.54	(37.58)	490.90	347.57
	- Income Tax of Earlier Years	-	-	-	-	-	(257.90)
	Total Tax Expenses	2,421.82	338.60	2,823.54	2,760.42	3,000.90	7,225.67
5	Profit for the Period (3-4)	7,495.66	1,124.93	8,697.69	8,620.59	9,157.99	22,808.22
6	Other Comprehensive Income						
	a) i) Items that will not be reclassified to Profit & Loss	(376.68)	(7.50)	(30.00)	(384.18)	(60.00)	40.04
	ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss	94.80	1.89	7.55	96.69	15.10	(10.08)
	b) i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(281.88)	(5.61)	(22.45)	(287.49)	(44.90)	29.96
7	Total Comprehensive Income (5+6)	7,213.78	1,119.32	8,675.24	8,333.10	9,113.09	22,838.18
8	Paid up Equity Share Capital (Face Value of ₹ 2/- Each)	907.40	907.40	907.40	907.40	907.40	907.40
9	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	1,45,338.42
10	Earnings Per Share of ₹ 2/- Each:	Not Annualised					
	Basic & Diluted (₹) (Weighted Average)	16.52	2.48	19.17	19.00	20.19	50.27



SIYARAM SILK MILLS LTD.

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2026

(₹ In Lakhs)

Particulars	As At 30.09.26 (Unaudited)	As At 31.03.26 (Audited)
A) ASSETS :		
1. Non-Current Assets		
(a) Property, Plant and Equipment	53,391.63	54,864.10
(b) Capital Work-in-Progress	2,141.89	1,448.96
(c) Investment Properties	1,371.30	1,392.63
(d) Goodwill	-	-
(e) Other Intangible Assets	84.83	36.42
(f) Right-of-use Assets	3,218.61	2,833.19
(g) Investment in Subsidiary	757.10	757.10
(h) Financial Assets :		
i) Investments	6,053.16	6,568.74
ii) Loans	522.84	516.07
iii) Other Financial Assets	3,038.50	2,519.35
(i) Other Non-Current Assets	1,125.94	301.92
Total - Non-Current Assets	71,705.80	71,238.48
2. Current Assets		
(a) Inventories	63,742.51	53,120.63
(b) Financial Assets :		
(i) Current Investments	23,887.05	20,700.74
(ii) Trade Receivables	65,343.02	64,688.00
(iii) Cash and Cash Equivalents	306.12	599.31
(iv) Bank Balance Other than Cash and Cash Equivalents	183.10	159.67
(v) Loans	342.84	268.59
(vi) Other Financial Assets	17.56	17.57
(c) Current Tax Assets (Net)	1,463.31	761.75
(d) Other Current Assets	9,893.09	7,758.40
Total - Current Assets	1,65,178.60	1,48,074.66
TOTAL - ASSETS	2,36,884.40	2,19,313.14
B) EQUITY AND LIABILITIES :		
1. Equity :		
(a) Equity Share Capital	907.40	907.40
(b) Other Equity	1,17,829.11	1,45,338.42
Total Equity	1,18,736.51	1,46,245.82
2. Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	33,211.11	2,252.21
(ii) Lease Liabilities	1,468.75	1,723.07
(iii) Other Financial Liabilities	3,509.14	3,631.69
(b) Provisions	1,981.45	1,735.42
(c) Deferred Tax Liabilities (net)	2,063.66	2,197.93
(d) Other Non-Current Liabilities	82.12	189.64
Total - Non-Current Liabilities	42,316.23	11,729.96
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	35,142.40	29,793.53
(ii) Lease Liabilities	2,081.24	1,465.32
(iii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	6,118.23	3,770.42
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	25,552.42	18,900.54
(iv) Other Financial Liabilities	1,029.01	737.67
(b) Other Current Liabilities	5,293.29	6,263.07
(c) Provisions	615.07	406.81
Total - Current Liabilities	75,831.66	61,337.36
TOTAL - EQUITY AND LIABILITIES	2,36,884.40	2,19,313.14



STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ In Lakhs)

Particulars	Half Year Ended 30.09.2026 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)
A CASH FLOWS FROM OPERATING ACTIVITIES		
Profit Before Tax as per Statement of Profit and loss	11,381.01	12,158.89
Adjustment for :		
Depreciation and Amortisation Expenses	3,784.13	4,039.63
Finance costs	1,931.10	1,534.28
Bad Debt/ Irrecoverable Balances written off	63.66	-
Provision for Doubtful Debts Written Back	(63.66)	-
Net Gain on Foreign Exchange (Net)	(238.62)	(146.15)
Net Gain on Sale / Fair Valuation of Investments	(1,164.52)	(813.56)
Sundry Credit Balance Written back (Net)	(21.13)	-
(Gain)/Loss on Extinguishment of Lease Liabilities	-	(0.26)
Provision for expected Credit Loss/doubtful debts	80.97	55.03
Loss/(Gain) on Disposal/Discarded of Property, Plants & Equipments (Net)	44.32	(2,133.28)
Interest Income	(1,471.70)	(933.18)
Apportioned Income from Government Grant (including Capital Subsidy)	(146.81)	(460.44)
	2,797.74	1,142.07
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	14,178.75	13,300.96
Adjustments for :		
Trade and other Receivables	(3,244.73)	(9,525.77)
Inventories	(8,194.44)	(11,136.28)
Trade and other Payables	8,196.24	6,110.78
CASH GENERATED/ (USED) FROM OPERATIONS	10,935.82	(1,250.31)
Direct Tax Paid (Net)	(3,499.56)	(3,874.74)
NET CASH GENERATED/(USED) FROM OPERATIONS	7,436.26	(5,125.05)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment, Work in progress and Intangible Assets	(5,365.85)	(3,119.66)
Purchase of Current Investments	(1,473.13)	(2,959.56)
Purchase of Non-Current Investments	(250.00)	(245.96)
Sale of Current Investments	216.92	-
Sale Proceeds of Property, Plant and Equipments	127.50	1,558.49
Receipt of Government Grants (Capital Subsidy)	-	235.69
Interest Received	1,474.56	938.58
NET CASH GENERATED/ (USED) IN INVESTING ACTIVITIES.	(5,270.00)	(3,592.42)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-	46.97
Repayment of Long Term Borrowings	(627.12)	(252.36)
Proceeds / (Repayment) of Short Term Borrowings (Net)	5,351.23	14,045.08
Finance costs	(1,780.15)	(1,363.88)
Payment of Lease Liabilities	(1,343.53)	(942.82)
Dividend Paid	(4,059.88)	(2,257.92)
NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.	(2,459.45)	9,275.07
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS.	(293.19)	557.60
CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE YEAR	599.31	422.20
CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR	306.12	979.80

Note : The above statement of Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS7 'Statement of Cash Flows'



Notes :

- 1) The Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The Unaudited Standalone Financial Result of the Company for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 27th October, 2026. The Statutory Auditors have carried out a limited review of these results.
- 3) Cost towards Development of Property amounting to ₹ 2,650.99 Lakhs is for Company's one-off residential property development project at Dombivli, Thane, Maharashtra and corresponding amount is disclosed in "Changes in Inventories of Finished Goods, Stock in Trade, Work-In-Progress and Property under Development".
- 4) Pursuant to the Scheme of 9% Cumulative Non-Convertible Redeemable Preference Shares (NCRPS) approved by National Company Law Tribunal (NCLT), Mumbai, the Company has allotted NCRPS to its equity shareholders as Bonus on 25th August 2026. Consequent to the aforesaid allotment :-
 - a) The General Reserve amounting to ₹ 31,759.06 lakhs has been utilised towards the Issuance of the NCRPS. In accordance with the applicable requirements of Indian Accounting Standards (Ind AS), the NCRPS have been classified and presented under the head "Non-Current Borrowings" in the standalone financial results.
 - b) A provision of ₹ 289.15 lakhs has been recognised towards the 9% cumulative dividend payable on the NCRPS for the period from the date of allotment up to 30th September, 2026. In accordance with the applicable requirements of Ind AS, the amount has been recognised as "Finance Costs" in the standalone financial results.
 - c) The NCRPS will be listed on the NSE and BSE (the stock exchange on which the Company's equity shares are listed). The necessary application in this regard has been made to both the stock exchanges on 30th September 2026.
- 5) The Board has declared an Interim dividend of ₹ 4/- (200%) per equity share of ₹ 2 each. The cash outgo on account of Interim dividend will be ₹ 1,814.80 Lakhs.
- 6) The Company is engaged mainly in Textile business and there are no other reportable segments as per Ind AS 108.
- 7) The previous period's/year's figures have been regrouped/rearranged wherever necessary.



For Siyaram Silk Mills Ltd

Ramesh Poddar

(Ramesh Poddar)

Chairman & Managing Director

Din No. 00090104

Place : Mumbai

Date : 27th October, 2026

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS
SIYARAM SILK MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Siyaram Silk Mills Limited** (the "Company") for the quarter ended 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JAYANTILAL THAKKAR & CO
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)**



V. A. Merchant

**VIRAL A. MERCHANT
PARTNER**

**MEMBERSHIP NO.116279
UDIN: 26116279KSHIPB9018**

**PLACE: Mumbai
DATE: 27th October, 2026**

SIYARAM SILK MILLS LIMITED

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910.

CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026.

Sr No	PARTICULARS	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		(₹ In Lakhs) Year Ended (Audited)
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
1	Income :						
	a) Revenue from Operations	81,357.95	44,566.02	70,564.11	1,25,923.97	1,09,512.49	2,57,249.53
	b) Other Income	1,455.66	2,168.49	3,718.89	3,624.15	4,914.69	8,333.36
	Total Income	82,813.61	46,734.51	74,283.00	1,29,548.12	1,14,427.18	2,65,582.89
2	Expenses :						
	a) Cost of Materials Consumed	30,825.81	22,270.35	25,535.34	53,096.16	43,269.56	99,925.44
	b) Purchases of Stock-In-Trade	10,074.94	5,044.36	8,318.80	15,119.30	12,461.43	28,139.44
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress and Property under Development (Refer Note 3)	828.99	(10,172.61)	(1,235.51)	(9,343.62)	(6,381.15)	(7,015.35)
	d) Employee Benefits Expense	5,890.94	5,217.87	5,663.03	11,108.81	10,232.85	21,167.22
	e) Processing and Labour Charges	7,199.14	5,843.70	8,747.59	13,042.84	13,721.44	31,106.62
	f) Cost towards Development of Property (Refer Note 3)	195.33	2,455.66	-	2,650.99	-	-
	g) Finance Costs	1,198.08	733.02	889.22	1,931.10	1,534.28	3,420.92
	h) Depreciation and Amortisation Expense	1,995.77	1,801.75	2,064.77	3,797.52	4,053.13	7,881.88
	i) Other Expenses	14,732.51	12,100.71	12,805.84	26,833.22	23,400.33	50,641.06
	Total Expenses	72,941.51	45,294.81	62,789.08	1,18,236.32	1,02,291.87	2,35,267.23
3	Profit Before Tax (1-2)	9,872.10	1,439.70	11,493.92	11,311.80	12,135.31	30,315.66
4	Tax Expenses - Current Tax	2,583.00	215.00	2,330.00	2,798.00	2,510.00	7,136.00
	- Deferred Tax	(161.18)	123.60	493.54	(37.58)	490.90	347.57
	- Income Tax of Earlier Years	-	-	-	-	-	(257.90)
	Total Tax Expenses	2,421.82	338.60	2,823.54	2,760.42	3,000.90	7,225.67
5	Profit for the Period (3-4)	7,450.28	1,101.10	8,670.38	8,551.38	9,134.41	23,089.99
6	Other Comprehensive Income						
	a) i) Items that will not be reclassified to Profit & Loss	(376.68)	(7.50)	(30.00)	(384.18)	(60.00)	40.04
	ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss	94.80	1.89	7.55	96.69	15.10	(10.08)
	b) i) Items that will be reclassified to Profit & Loss	3.06	0.32	4.38	3.38	16.49	24.05
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(278.82)	(5.29)	(18.07)	(284.11)	(28.41)	54.01
7	Total Comprehensive Income (5+6)	7,171.46	1,095.81	8,652.31	8,267.27	9,106.00	23,144.00
8	Net Profit attributable to :						
	- Owners	7,450.28	1,101.10	8,670.38	8,551.38	9,134.41	23,089.99
	- Non Controlling Interests	-	-	-	-	-	-
9	Other Comprehensive Income attributable to :						
	- Owners	(278.82)	(5.29)	(18.07)	(284.11)	(28.41)	54.01
	- Non Controlling Interests	-	-	-	-	-	-
10	Total Comprehensive Income attributable to :						
	- Owners	7,171.46	1,095.81	8,652.31	8,267.27	9,106.00	23,144.00
	- Non Controlling Interests	-	-	-	-	-	-
11	Paid up Equity Share Capital (Face Value of ₹ 2/- Each)	907.40	907.40	907.40	907.40	907.40	907.40
12	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	1,45,103.23
13	Earnings Per Share of ₹ 2/- Each:						
	Basic & Diluted (₹) (Weighted Average)	16.42	2.43	19.11	18.85	20.13	50.89



Particulars	As At 30.09.2026 (Unaudited)	As At 31.03.2026 (Audited)
A) ASSETS :		
1. Non-Current Assets		
(a) Property, Plant and Equipment	53,392.21	54,865.09
(b) Capital Work-in-Progress	2,141.89	1,448.96
(c) Investment Properties	1,371.30	1,392.63
(d) Goodwill	-	-
(e) Other Intangible Assets	267.15	226.98
(f) Right-of-use Assets	3,218.61	2,833.19
(g) Financial Assets :		
i) Investments	6,053.16	6,568.74
ii) Loans	522.84	516.07
iii) Other Financial Assets	3,045.28	2,526.07
(h) Other Non-Current Assets	1,125.94	301.92
Total - Non-Current Assets	71,138.38	70,679.65
2. Current Assets		
(a) Inventories	63,971.34	53,367.03
(b) Financial Assets :		
(i) Current Investments	23,887.05	20,700.74
(ii) Trade Receivables	65,343.01	64,688.00
(iii) Cash and Cash Equivalents	390.69	664.55
(iv) Bank Balance Other than Cash and Cash Equivalents	183.10	159.67
(v) Loans	342.84	268.59
(vi) Other Financial Assets	17.56	17.57
(c) Current Tax Assets (Net)	1,476.07	774.38
(d) Other Current Assets	9,925.08	7,828.94
Total - Current Assets	1,65,536.74	1,48,469.47
TOTAL - ASSETS	2,36,675.12	2,19,149.12
B) EQUITY AND LIABILITIES :		
1. Equity :		
(a) Equity Share Capital	907.40	907.40
(b) Other Equity	1,17,528.11	1,45,103.23
Total Equity	1,18,435.51	1,46,010.63
2. Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	33,211.11	2,252.21
(ii) Lease Liabilities	1,468.75	1,723.07
(iii) Other Financial Liabilities	3,509.14	3,631.69
(b) Provisions	1,981.45	1,735.42
(c) Deferred Tax Liabilities (net)	2,063.66	2,197.93
(d) Other Non-Current Liabilities	82.12	189.64
Total - Non-Current Liabilities	42,316.23	11,729.96
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	35,142.41	29,793.53
(ii) Lease Liabilities	2,081.24	1,465.32
(iii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	6,118.23	3,770.42
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	25,591.24	18,922.81
(iv) Other Financial Liabilities	1,029.01	737.67
(b) Other Current Liabilities	5,346.18	6,311.97
(c) Provisions	615.07	406.81
Total - Current Liabilities	75,923.38	61,408.53
TOTAL- EQUITY AND LIABILITIES	2,36,675.12	2,19,149.12



STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	Half Year Ended 30.09.2026 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)
A CASH FLOWS FROM OPERATING ACTIVITIES		
Profit Before Tax as per Statement of Profit and loss	11,311.80	12,135.31
Adjustment for :		
Depreciation and Amortisation Expenses	3,797.52	4,053.13
Finance costs	1,931.10	1,534.28
Bad Debt/ Irrecoverable Balances written off	63.66	-
Provision for Doubtful Debts Written Back	(63.66)	-
Net Gain on Foreign Exchange	(238.62)	(146.15)
Net Gain on Sale / Fair Valuation of Investments	(1,164.52)	(813.56)
Sundry Credit Balance Written back (Net)	(21.13)	-
(Gain)/Loss on Extinguishment of Lease Liabilities	-	(0.26)
Provision for expected Credit Loss/doubtful debts	80.97	55.03
Loss/(Gain) on Disposal/Discarded of Property, Plants & Equipments (Net)	44.32	(2,133.28)
Interest Income	(1,471.70)	(933.18)
Apportioned Income from Government Grant (including Capital Subsidy)	(146.81)	(460.44)
	2,811.13	1,155.57
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	14,122.93	13,290.88
Adjustments for :		
Trade and other Receivables	(3,201.27)	(9,670.59)
Inventories	(8,176.87)	(11,160.95)
Trade and other Payables	8,215.18	6,260.86
CASH GENERATED/ (USED) FROM OPERATIONS	10,959.97	(1,279.80)
Direct Tax Paid (Net)	(3,499.69)	(3,876.08)
NET CASH GENERATED/(USED) FROM OPERATIONS	7,460.28	(5,155.88)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment, Work in progress and Intangible Assets	(5,370.60)	(3,122.73)
Purchase of Current Investments	(1,473.13)	(2,959.56)
Purchase of Non-Current Investment	(250.00)	(245.96)
Sale of Current Investments	216.92	-
Sale Proceeds of Property, Plant and Equipments	127.50	1,558.50
Receipt of Government Grants (Capital Subsidy)	-	235.69
Interest Received	1,474.56	938.58
NET CASH GENERATED/ (USED) IN INVESTING ACTIVITIES.	(5,274.75)	(3,595.48)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-	46.97
Repayment of Long Term Borrowings	(627.12)	(252.36)
Proceeds of Short Term Borrowings (Net)	5,351.23	14,045.08
Finance costs	(1,780.15)	(1,363.88)
Payment of Lease Liabilities	(1,343.53)	(942.82)
Dividend Paid	(4,059.88)	(2,257.92)
NET CASH (USED) /GENERATED IN FINANCING ACTIVITIES.	(2,459.45)	9,275.07
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS.	(273.92)	523.71
Exchange Difference on Cash & Cash Equivalents	0.06	1.05
CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE YEAR	664.55	506.73
CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR	390.69	1,031.49

Note : The above statement of Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 'Statement of Cash Flows'



Notes :

- 1) The Unaudited Consolidated Financial Results of the Group for the quarter and half year ended 30th September, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The Unaudited Consolidated Financial Result of the Group for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 27th October, 2026. The Statutory Auditors have carried out a limited review of these results.
- 3) Cost towards Development of Property amounting to ₹ 2,650.99 Lakhs is for Holding Company's one-off residential property development project at Dombivalli, Thane, Maharashtra and corresponding amount is disclosed in "Changes in Inventories of Finished Goods, Stock in Trade, Work-In-Progress and Property under Development".
- 4) Pursuant to the Scheme of 9% Cumulative Non-Convertible Redeemable Preference Shares (NCRPS) approved by National Company Law Tribunal (NCLT), Mumbai, the Holding Company has allotted NCRPS to its equity shareholders as Bonus on 25th August 2026. Consequent to the aforesaid allotment :-
 - a) The General Reserve amounting to ₹ 31,759.06 lakhs has been utilised towards the issuance of the NCRPS. In accordance with the applicable requirements of Indian Accounting Standards (Ind AS), the NCRPS have been classified and presented under the head "Non-Current Borrowings" in the standalone financial results.
 - b) A provision of ₹ 289.15 lakhs has been recognised towards the 9% cumulative dividend payable on the NCRPS for the period from the date of allotment up to 30th September, 2026. In accordance with the applicable requirements of Ind AS, the amount has been recognised as "Finance Costs" in the standalone financial results.
 - c) The NCRPS will be listed on the NSE and BSE (the stock exchange on which the Company's equity shares are listed). The necessary application in this regard has been made to both the stock exchanges on 30th September, 2026.
- 4) The Board of Directors of the Holding Company has declared an Interim Dividend of ₹ 4/- (200%) per equity share of ₹ 2/- each. The cash outgo on account of Interim Dividend will be ₹ 1,814.80 Lakhs.
- 5) The Group is engaged mainly in Textile business and there are no other reportable segments as per Ind AS 108.
- 6) The previous period's/year's figures have been regrouped/rearranged wherever necessary.

For Siyaram Silk Mills Ltd



Ramesh Poddar

**(Ramesh Poddar)
Chairman & Managing Director
Din No. 00090104**

Place : Mumbai

Date : 27th October, 2026

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
SIYARAM SILK MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Siyaram Silk Mills Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of:
Foreign Subsidiary: - Cadini S.R.L.
5. Other Matter:
We did not review the interim financial results and other financial information in respect of one subsidiary, whose interim financial results/information reflect total assets of Rs.547.84 lakhs as at 30th September, 2026, total income of Rs.11.87 lakhs and Rs.120.91 lakhs, total net loss after tax of Rs.45.37 lakhs and Rs.69.20 lakhs, total comprehensive loss of Rs.42.32 lakhs and Rs.65.83 lakhs for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026, and net cash inflows of Rs.19.27 lakhs for the period from 1st April, 2026 to 30th September, 2026, as considered in the statement which have been reviewed by their respective independent auditor. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group.
Our conclusion on the Statement is not modified in respect of the above matter.



6. Emphasis of Matter:

We draw attention to the consolidated unaudited financial result, which sets out the matters relating to **CADINI S.R.L.**, a wholly owned subsidiary included in the consolidated financial results. The subsidiary has incurred recurring losses, which have resulted in reduction of its net worth. The continuation of the subsidiary's operations is dependent on the implementation of management's business plans, including measures to improve profitability and arrangements for necessary financial support/recapitalisation.

The financial information of the subsidiary has been reviewed by its component auditor, who has drawn attention to the above matter in their review report. We have not identified any matter that would require modification of our conclusion on the consolidated financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the reports of the other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



V. A. Merchant

VIRAL A. MERCHANT
PARTNER

MEMBERSHIP NO. 116279
UDIN: 26116279JEBMNI2769

PLACE: Mumbai

DATE: 27th October, 2026