



12th April, 2022

The Chief Manager,
Department of Surveillance,
National Stock Exchange Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) ,
Mumbai- 400051.

Sub : Movement in Price - Clarification

Ref: Symbol- SIYSIL

Dear Sir/Madam,

We are in receipt of your Letter bearing Ref. No. NSE/CM/Surveillance/11837 dated 11.04.2022 with respect to significant movement in price of securities of the Company in the recent past and seeking the Company to submit a response to the same.

We would like to inform you that our Company has been complying with Regulation 30 of SEBI (Listing of Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have made all the necessary disclosures to the Stock Exchanges within the stipulated timeline as per the provisions of Listing Regulations.

Further, as on date, there is no information/announcement, which in our opinion may have a bearing on the price behaviour in the scrip of the Company and which is yet to be disclosed to the Stock Exchanges. The significant movement in the share price of the Company is due to market conditions and is market driven.

Kindly acknowledge the receipt and take the same on records.

Thanking You.

Yours faithfully,
For Siyaram Silk Mills Limited

William Fernandes
Company Secretary and Compliance Officer