

Date: 11th May, 2024

To,

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001 Scrip Code: 503811	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: SIYSIL
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Dear Sir/ Madam,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that the Board of Directors of Siyaram Silk Mills Limited (the Company) has today, i.e. 11th May, 2024, approved the following : -

1. Re-appointment of Shri. Sachindra N. Chaturvedi (DIN : 00553459) as an Independent Director of the Company, not liable to retire by rotation.
2. Re-appointment of Shri. Deepak R. Shah (DIN : 06954206) as an Independent Director of the Company, not liable to retire by rotation.
3. Re-appointment of Shri. Ashok N. Desai (DIN : 03609419) as an Independent Director of the Company, not liable to retire by rotation.
4. Re-appointment of Shri. Chetan S. Thakkar (DIN : 03273267) as an Independent Director of the Company, not liable to retire by rotation.
5. Re-appointment of Shri. Pawan D. Poddar (DIN : 00090521) as Joint Managing Director of the Company.
6. Re-appointment of Shri. Ashok M. Jalan (DIN : 00456869) as Senior President cum Director of the Company.
7. Purchase of 2(two) residential plots and building at Dombivali from Balkrishna Paper Mills Limited, a related party.
8. Purchase of Land at Daman and Purchase of Land along with Factory Building at Tarapur from Beetee Textile Industries Ltd., a related party.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with regard to the aforesaid items are given in Annexure – 1, Annexure – 2, Annexure- 3, Annexure – 4, Annexure – 5, Annexure – 6, Annexure – 7 and Annexure – 8 respectively.

Cont ... 2/-

- 2 -

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For Siyaram Silk Mills Limited

Digitally signed by WILLIAM VINCENT FERNANDES
DN: cn=William Vincent Fernandes, email=william.fernandes@siyaram.com, o=Siyaram Silk Mills Limited, ou=SIYARAM SILK MILLS LIMITED, c=IN
Date: 2023.11.13 11:28:56 +05'30'
WILLIAM VINCENT
FERNANDES

William Fernandes
Company Secretary and Compliance Officer

Encl.: As Above

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Annexure-1

Sr No.	Particulars	Details of Change
1.	Reason for change viz. appointment, ~~resignation,~~ ~~removal,~~ ~~death~~ or otherwise:	Re-appointment of Shri. Sachindra N. Chaturvedi (DIN : 00553459), as an Independent Director on the Board of the Company with effect from 1 st August, 2024, subject to approval of Members.
2.	Date of appointment/ ~~cessation~~ (as applicable)	Re-appointed with effect from 1 st August, 2024
3.	Terms of appointment	Re-appointment will be for second term of 5 (Five) consecutive years with effect from 1 st August, 2024
4.	Brief Profile: (In case of Appointment of Director)	Shri. Sachindra N. Chaturvedi holds a bachelors' degree with honors in Technology. He is a Fellow member of the Institute of Chartered Accountants of India and also holds a master's degree in business administration. He has over 37 years of experience as a Practicing Chartered Accountant as partner of M/s. Chaturvedi & Company, Chartered Accountants and heading the Mumbai Branch of the firm. He is a member of Bombay Chartered Accountants Society and Tax Consultants Association. He has expertise in the areas of Audit, Taxation, Project Finance, Corporate Finance and Investment Banking.
5.	Disclosure of relationship between Directors & KMP (In case of Appointment of Director)	Shri. Sachindra N. Chaturvedi, is not related to any Director(s) or KMPs of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.

Annexure - 2

Sr No.	Particulars	Details of Change
1.	Reason for change viz. appointment, ~~resignation,~~ ~~removal, death or otherwise:~~	Re-appointment of Shri. Deepak R. Shah (DIN : 06954206), as an Independent Director on the Board of the Company with effect from 1 st August, 2024, subject to approval of Members.
2.	Date of appointment/ ~~cessation~~ (as applicable)	Re-appointed with effect from 1 st August, 2024.
3.	Terms of appointment	Re-appointment will be for second term of 5 (Five) consecutive years with effect from 1 st August, 2024.
4.	Brief Profile: (In case of Appointment of Director)	Shri. Deepak R. Shah is a Graduate and a Fellow member of the Institute of Chartered Accountants of India with 35 years of experience in the field of Direct and Indirect Tax. He was the Chairman of All India Federation of Tax Practitioners Western Zone for 2018 and 2019 and also the Chairman of Indirect Taxation Committee of Bombay Chartered Accountants' Society. He has served as President of Bombay Chartered Accountants' Society in the year 2012-13. He also served as an Editor of BCA Referencer for 12 years till 2012. He has expertise in the field of Audit, Company Law and Taxation (Direct and Indirect).
5.	Disclosure of relationship between Directors & KMP (In case of Appointment of Director)	Shri. Deepak R. Shah, is not related to any Director(s) or KMPs of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority

Annexure - 3

Sr No.	Particulars	Details of Change
1.	Reason for change viz. appointment, ~~resignation,~~ ~~removal, death or otherwise:~~	Re-appointment of Shri. Ashok N. Desai (DIN : 03609419), as an Independent Director on the Board of the Company with effect from 1 st August, 2024, subject to approval of Members.
2.	Date of appointment/ ~~cessation~~ (as applicable)	Re-appointed with effect from 1 st August, 2024.
3.	Terms of appointment	Re-appointment will be for second term of 5 (Five) consecutive years with effect from 1 st August, 2024.
4.	Brief Profile: (In case of Appointment of Director)	Shri. Ashok N. Desai holds a Ph. D (Tech) in Textile Technology and is a Fellow of Institute of Engineers, India. He joined Bombay Textile Research Association (BTRA) in 1980 and was actively involved in many sponsored research projects, consultancy and training activities of BTRA. In July 2000 he took over as Director of BTRA and he initiated many activities towards self-sufficiency and finance disciple as well as gave a new direction to BTRA. He retired in 2016 after nearly 16 years as Director of BTRA.
5.	Disclosure of relationship between Directors & KMP (In case of Appointment of Director)	Shri. Shri. Ashok N. Desai, is not related to any Director(s) or KMPs of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority

Annexure - 4

Sr No.	Particulars	Details of Change
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise:~~	Re-appointment of Shri. Chetan S. Thakkar (DIN: 03273267), as an Independent Director on the Board of the Company with effect from 1 st August, 2024, subject to approval of Members.
2.	Date of appointment/ ~~cessation~~ (as applicable)	Re-appointed with effect from 1 st August, 2024.
3.	Terms of appointment	Re-appointment will be for second term of 5 (Five) consecutive years with effect from 1 st August, 2024.
4.	Brief Profile: (In case of Appointment of Director)	Shri. Chetan S. Thakkar is a Graduate and has done his LLB from Shivaji University Kolhapur and LLM from Bombay University. He thereafter qualified as a Solicitor from Bombay and has since been associated with Kanga & Co., as an Associate and then as a partner from 2006 onwards. He is in practice for over 24 years and has vast experience in matters relating to capital markets including IPO, rights issues, QIPs, FCCB offerings foreign collaborations, mergers & acquisitions, private equity investments, corporate laws, banking and loan syndication.
5.	Disclosure of relationship between Directors & KMP (In case of Appointment of Director)	Shri. Chetan S. Thakkar, is not related to any Director(s) or KMPs of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.

Annexure - 5

Sr No.	Particulars	Details of Change
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise:~~	Re-appointment of Shri. Pawan D. Poddar (DIN:-00090521), as Joint Managing Director on the Board of the Company with effect from 1 st August, 2024, subject to approval of Members.
2.	Date of appointment/ ~~cessation~~ (as applicable)	Re-appointed with effect from 1 st August, 2024.
3.	Terms of appointment	Re-appointment will be for a term of 5 (Five) years with effect from 1 st August, 2024.
4.	Brief Profile: (In case of Appointment of Director)	Shri. Pawan D. Poddar, is a graduate and an Industrialist with vast experience in the Textile Industry. He is Promoter Director, associated with the Company with more than 3 decades and is on the Board of the Company since 1989.
5.	Disclosure of relationship between Directors & KMP (In case of Appointment of Director)	Shri. Pawan D. Poddar, is related to Shri. Ramesh D. Poddar, Chairman and Managing Director, Shri. Shrikishan D. Poddar, Executive Director and Shri. Gaurav P. Poddar, President and Executive Director and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.

Annexure - 6

Sr No.	Particulars	Details of Change
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise:~~	Re-appointment of Shri. Ashok M. Jalan (DIN : 00456869) as Senior President and Director on the Board of the Company with effect from 30 th January, 2025, subject to approval of Members.
2.	Date of appointment/ ~~cessation~~ (as applicable)	Re-appointed with effect from 30 th January, 2025.
3.	Terms of appointment	Re-appointment will be for a term of 5 (Five) years with effect from 30 th January, 2025.
4.	Brief Profile: (In case of Appointment of Director)	Shri Ashok Jalan is a B. Com Graduate. He has joined the Company in 1981 and looks after Administration, Commercial and Operations of the Company. He has consistently demonstrated his ability to manage cross-functional teams, develop effective strategies, manage financial as well as human resources and make data-driven decisions to drive profitability of the Company.
5.	Disclosure of relationship between Directors & KMP (In case of Appointment of Director)	Shri. Ashok Jalan, is not related to any Director(s) or KMPs of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority

Annexure - 7

Sr No.	Particulars	Details of Transaction
1.	Name of Party	Balkrishna Paper Mills Limited (BPML) (Seller) a related party.
2.	Nature of Transaction	Purchase of 2(two) Residential Plots and Building at Dombivali.
3.	Amount of Transaction (in Crores)	Consideration of approx. Rs. 19 crores.
4.	Description of the Property	1)Residential Plot bearing No. R-41, MIDC, Dombivali admeasuring 600 sq. mtrs area along with building consisting of ground plus 3 floors having 6409.52 sf. ft. built-up area for a consideration of Rs.9 crores approx. 2)Residential Plot bearing No. R-42, MIDC, Dombivali admeasuring 600 sq. mtrs area along with building consisting of ground plus 2 floors having 6277.81 sf. ft. built-up area for a consideration of approx. Rs.10 crores approx.
5.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms length"	The Seller is a Related Party and the transaction is being carried out on an arms' length basis, based on Independent Valuation Report and / or Ready Reckoner Value.

Annexure - 8

Sr No.	Particulars	Details of Transaction
1.	Name of Party	Beetee Textile Industries Ltd, a related party.
2.	Nature of Transaction	Purchase of Land at Daman and Tarapur.
3.	Amount of Transaction (in Lakhs)	Consideration of approx. Rs.34 Lakhs and Rs.14 crores approx.
4.	Description of the Property	1)Land bearing Survey No. 115/1-1, Village Dabel, Nani Daman, Taluka Daman admeasuring 1200 sq. mtrs along with Factory Building for a consideration of Rs.34 Lakhs approx. 2)Land bearing New Survey No.63/2 (Old Servey No.45/2), Saravali, Village Boisar, Tarapur admeasuring 4240 sq. ft area along with Factory Premises having 1907 sq. ft. built-up area from Beetee Textile Industries Ltd., for a consideration of Rs.14 crores approx.,
5.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at “arms length”	The Seller is a Related Party and the transaction is being carried out on an arms’ length basis, based on Independent Valuation Report and / or Ready Reckoner Value.