

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Siti Cable Network Limited		
2. Name(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer	Bioscope Cinemas Private Limited		
3. Whether the Seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE)		
5. Details of the disposal of holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	26,20,40,427	57.95%	N.A.
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	26,20,40,427	57.95%	N.A.
<u>Details of sale</u>			
a) Shares carrying voting rights sold	9,00,00,000	19.90%	N.A.
b) VRs sold otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
Total (a+b+c)	9,00,00,000	19.90%	N.A.



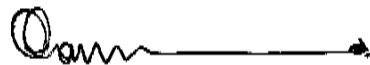
After the sale, holding of:			
a) Shares carrying voting rights	17,20,40,427	38.05%	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
Total (a+b+c)	17,20,40,427	38.05%	N.A.
6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market Inter se transfer		
7. <u>Date of sale of shares / VR or date of receipt of intimation of allotment of shares</u> , whichever is applicable	November 9, 2012		
8. Equity share capital / total voting capital of the TC before the said sale	No. of Shares: 45,22,12,915 Amount: Rs. 45,22,12,915/-		
9. Equity share capital/ total voting capital of the TC after the said sale	No. of Shares: 45,22,12,915 Amount: Rs. 45,22,12,915/-		
10. Total diluted share/voting capital of the TC after the said sale	N.A.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

For Bioscope Cinemas Private Limited



Director/Authorised Signatory



Place: Mumbai

Date : November 12, 2012