

SITI Cable Network Limited

GYS Global, Tower A, 4th Floor, Sector - 125

Noida, Uttar Pradesh - 201 301, India

Tel. : +91 0120-4526700

Website : www.siticable.com

August 26, 2016

Now Name Changed to
"Siti Networks Limited"
w.e.f. August 5, 2016



To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001.

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400051.

Meeting Commence at : 4:00 p.m.

Meeting Concluded at : 5:00 p.m.

SUBJECT :- OUTCOME OF THE BOARD MEETING

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on August 26, 2016 has, *inter alia*, considered/note the following:-

- (i) Approved in-principle raising of funds for operations of the Company through issuance of securities viz. Equity or Equity related instruments up to Rupees equivalent to US\$ 100 millions - through private placement / Qualified Institutions Placement ("QIP") / External Commercial Borrowings (ECBs) with rights of conversion into Equity Shares / Foreign Currency Convertible Bonds (FCCBs) / American Depository Receipts (ADRs) / Global Depository Receipts (GDRs) or any other securities convertible into or exchangeable for Equity Shares or securities linked to Equity Shares.
- (ii) Further to the family arrangement agreed to between the promoter group, communication has been received from Dr.Subhash Chandra, Mr.Jawahar Lal Goel, Mr.Laxmi Narain Goel and Mr.Ashok Kumar Goel for declassifying Mr. Jawahar Lal Goel, Mr.Laxmi Narain Goel and Mr. Ashok Kumar Goel along with their respective family members and persons acting in concert with them, as "Promoters" of the Company and persons acting in concert with them in terms of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above will take effect on receipt of necessary corporate and regulatory approvals.
- (iii) Decided to alter and adopt new set of Articles of Association to align it with the Companies Act, 2013, subject to approval of Shareholders in General Meeting.

A handwritten signature in blue ink is written over a circular blue stamp that reads "SITI NETWORKS LIMITED".

- (iv) Approved convening of the 10th Annual General Meeting of the Company on **Tuesday, September 27, 2016.**
- (v) Closing of the Register of Members / Share Transfer Register, pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 91 of the Companies Act, 2013, read with Rules made thereunder, for the purpose of Annual General Meeting of the Company from **Wednesday, September 21, 2016 to Tuesday, September 27, 2016** (both days inclusive).

You are therefore, requested to take note of the same in your records.

Thanking you

Yours truly,

For Siti Networks Limited

(Formerly known as Siti Cable Network Limited)



Suresh Kumar
Company Secretary
M No. A14390
GYS Global Tower -A
4th Floor, Sector -125
Noida – 201301.

