SITI Networks Limited
UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India
Tel: +91-120-4526700
Website : www.sitinetworks.com

June 25, 2021

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Dear Sir,

Subject : Proceedings of the Board Meeting held on June 25, 2021

Pursuant to applicable Regulations of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations") including Regulation 30, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on June 25, 2021, (which commenced at 12:35 p.m. and concluded at 3:50 p.m.) has, *inter-alia,-*

(A) Approved the Audited Financial Statements of the Company, on standalone and consolidated basis, for:

(i) the fourth quarter and financial year ended on March 31, 2021, in the format prescribed under Regulation 33 of the SEBI Listing Regulations.

(ii) the financial year ended March 31, 2021, including Balance Sheet as at March 31, 2021, and the Profit & Loss Account for the financial year ended on that date.

We would like to state that M/s DNS & Associates, Statutory Auditors, have issued Audit Report with modified opinion on the Standalone and Consolidated Audited Financial Statements for the quarter and financial year ended March 31, 2021.

(B) Approved convening of the 15th Annual General Meeting ('AGM') of the Equity Shareholders of the Company on Tuesday, September 28, 2021, and approved Notice thereof.

SITI NETWORKS LIMITED

(C) Taken on record resignation tendered by Mr. Sanjay Berry, Chief Financial Officer of the Company today i.e. June 25, 2021, effective from close of business hours on June 30, 2021. Mr. Sanjay Berry has resigned due to certain personal contingencies.

Mr. Berry has confirmed that there are no other material reasons other as provided above.

(D) Consequent upon resignation of Mr. Sanjay Berry and pursuant to the recommendations of the Nomination & Remuneration Committee and Audit Committee, considered and approved the appointment of Mr. Gulshan Khandelwal as Chief Financial Officer and Key Managerial Personnel of the Company with effective from July 1, 2021.

In respect of the above, we hereby enclose the following:

1. Audited Financial Results for the 4th quarter and financial year ended March 31, 2021, as per Regulation 33 of the SEBI Listing Regulations along with the reports thereon issued by the Statutory Auditor on the Standalone and Consolidated Results;

2. A statement pursuant to the Regulation 33(3)(d) of the SEBI Listing Regulations, on impact of Audit Qualifications (in respect of modified opinion on Standalone and Consolidated Audited Financial Results) is enclosed herewith as per prescribed Annexure-I.

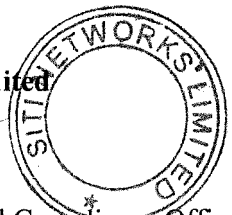
3. Earning Release in connection with the Audited Financials for the 4th quarter and financial year ended March 31, 2021;

4. Relevant details in connection with resignation of Mr. Sanjay Berry and appointment of Mr. Gulshan Khandelwal as Chief Financial Officer of the Company as mentioned in Sl.No.(C) and (D) above, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith as Annexure-II.

You are requested to kindly take the above on record.

Thanking you

Yours truly
For **Siti Networks Limited**



Suresh Kumar
Company Secretary and Compliance Officer
Membership No. ACS 14390