

**SITI Networks Limited**

UG Floor, FC-19 & 20, Sector-16 A, Film City,

Noida, Uttar Pradesh-201301, India

**Tel:** +91-120-4526700

**Website :** www.sitinetworks.com



October 3, 2023

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051

**NSE Scrip Symbol: SITINET**

**Subject :** Clarification\_SITINET

**Ref. :** Announcement dated September 16, 2023 pertaining to resignation of Mr. Vikram Singh Panwar from the office of Chief Financial Officer of the Company

Dear Sir/Madam,

This is with reference to your email dated September 26, 2023 directing to submit letter of resignation along with detailed reasons for the resignation of Mr. Vikram Singh Panwar from the office of Chief Financial Officer ("CFO") of the Company as per Point 7C of Para A of Part A of Schedule III as per SEBI Listing Regulations, 2015.

In this context, please find enclosed herewith the resignation letter of Mr. Vikram Singh Panwar from the office of CFO of the Company as "Annexure-1".

Further, Mr. Vikram Singh Panwar has stated in his resignation letter that "due to certain personal contingencies", he wish to resign from the post of CFO in Siti Networks Limited effective close business hours on 15th Sept 2023.

Further, Mr. Vikram Singh Panwar has also stated in his resignation letter that "there are no other material reasons other than mentioned above".

You are, therefore, requested to kindly take our reply in your record.

Thanking you,

Yours truly,  
For, **Siti Networks Limited**

A handwritten signature in blue ink, appearing to read 'Suresh Kumar', written over a circular stamp.

**Suresh Kumar**  
Company Secretary & Compliance Officer  
Membership No. ACS 14390



## ANNEXURE - 1

**From:** [Vikram Panwar](#)  
**To:** [Yogesh S](#)  
**Cc:** [Suresh Kumar](#)  
**Subject:** Resignation- Vikram Singh Panwar-CFO  
**Date:** Tuesday, August 8, 2023 8:28:18 PM

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Dear Sir,

This is to inform you that due to certain personal contingencies I wish to resign from the post of CFO in Siti Networks Limited effective close business hours on 15<sup>th</sup> Sept 2023. I would try my level best to tie up the pending work at the earliest.

I hereby confirm that there are no other material reasons other than provided above. I take this opportunity to thank my peers and colleagues for kind support during my tenure.

I personally thank you for sharing your insight about the Industry and providing guidance.

Regards  
Vikram