

SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,

Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com



December 11, 2025

To,

The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

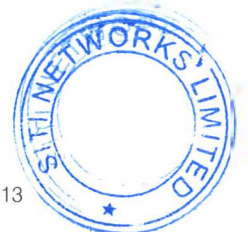
Ref. : Your e-mail dated December 4, 2025, on the subject “Non-Disclosure of reasons for delay in submission of financial results for Period/Year ended September 30, 2025”

Dear Sir/Madam,

This is with reference to your e-mail dated December 4, 2025, on the subject “Non-Disclosure of reasons for delay in submission of financial results for Period/Year ended September 30, 2025”.

At the outset we would like to inform you that:

1. Siti Networks Limited (“**Company**”) is currently undergoing the corporate insolvency resolution process (“**CIRP**”) under the provisions of the Insolvency and Bankruptcy Code, 2016 (“**Code**”). The CIRP of the Company was initiated by the Hon’ble National Company Law Tribunal, Mumbai Bench (“**NCLT**”) by way of its order dated 22 February 2023 (“**Admission Order**”) read with the order of Hon’ble National Company Law Appellate Tribunal dated 10 August 2023 (“**NCLAT Order**”). Mr. Rohit Ramesh Mehra was appointed as the interim resolution professional of the Company and was later confirmed as the Resolution Professional (“**RP**”) by the committee of creditors of the Company. Upon the admission of the Corporate Debtor into CIRP under the Code, the powers of its Board of Directors stand suspended, and such powers and the management of the Corporate Debtor are vested in the RP. In this context, we have already filed the requisite disclosures to the Stock Exchanges.
2. We bring to your attention that the Corporate Insolvency Resolution process involves a meticulous process, including transaction audits, valuations, claim verifications and other legal and financial assessments. These activities, crucial for the resolution process, have absorbed a substantial amount of time and focus from the finance department.



3. Additionally, the finalization of financial statements requires additional time due to the complexities involved in aligning them with the ongoing CIRP proceedings. Ensuring accuracy and transparency in these statements is paramount, contributing to the extended timeline for submission.
4. Further, pursuant to the initiation of CIRP of the Company, several key people from the finance and audit team of the Company (responsible for preparing the financial statements) have resigned. As a result, there has been some delay. The Company is making all endeavors to ensure that compliances under the SEBI Listing Regulations are complete. However, due to reasons beyond the control of the Company, the Company requires some additional time to complete the limited review of its financial statements for the second quarter of financial year 2025-26.
5. Please also note that the Company has 23 subsidiaries, of which 1 subsidiary namely Siti Broadband Services Private Limited is currently under CIRP. The Company is facing delay in receiving the financial statements of its few subsidiary companies, for preparation of consolidated financial statement.
6. In light of these challenges, we are diligently working towards the completion of the second quarter financial results for financial year 2025-26. We anticipate submitting the report by January 31, 2026, allowing sufficient time for the comprehensive review and accurate representation of the company's financial status.
7. We assure you that Siti Networks Limited is committed to meeting its regulatory obligations and will continue to provide updates on the progress in a timely manner.

Thank you for your understanding and cooperation.

You are requested to kindly take above submission in your record and oblige.

Thanking you,

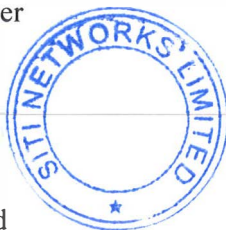
Yours truly,

For **Siti Networks Limited**



Suresh Kumar

Company Secretary & Compliance Officer



CC:

The Manager

Listing Department

National Stock Exchange of India limited

Plaza, 5th Floor, Plot no. C/1, G Block

Bandra Kurla Complex, Bandra (E)

Mumbai- 400 051

NSE Scrip Symbol: SITINET