

BIOSCOPE CINEMAS PRIVATE LIMITED

Date: 1st December, 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

✓ **National Stock Exchange of India Limited**

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is in continuation of our disclosure under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 made on November 9, 2016. As a part of the said disclosure, the Company has on November 30, 2016 acquired 1,00,00,000 equity shares constituting 1.26% of paid up capital of Siti Networks Ltd, a company listed on Bombay Stock Exchange Limited with Scrip Code No.: 532795, National Stock Exchange with Scrip Symbol: SITINET by way of an on market inter se transfer of shares amongst the promoter group.

In this connection, please find enclosed the disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Bioscope Cinemas Private Limited



Ashok Sanghavi
Authorised Signatory



Encl: As above.

CC:

SITI Networks Limited
4th Floor, Madhu Industrial Estate,
Pandurang Budhkar Marg, Worli,
Mumbai - 400013

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Siti Networks Ltd.	
2.	Name of the acquirer(s)	Bioscope Cinemas Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Seller – Essel International Ltd. Date of acquisition – 30 th November, 2016 No. of shares – 1,00,00,000 equity shares % of share capital – 1.26% Rationale – Inter-se transfer of shares amongst promoter group	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a) (ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes Yes 9 th November, 2016	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Essel International Ltd. Essel Media Ventures Limited	Essel International Ltd.
	b. Date of acquisition	17 th November, 2016 or within 90 days thereafter	30 th November, 2016
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Essel International Limited – upto 1,49,86,172 equity shares Essel Media Ventures Limited - upto 1,41,71,245 equity shares	Essel International Limited – 1,00,00,000 equity shares
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Essel International Limited – upto 1.89% (upto 1.72% on diluted share capital)	1.26% (1.15% on diluted share capital)



		Essel Media Ventures Limited - upto 1.78% (upto 1.63% on diluted share capital)		
	e. Price at which shares are proposed to be acquired / actually acquired	On market		36.35
8.	Shareholding details	Pre-Transaction		Post-Transaction
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held % w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*)	7,28,51,529	9.17%	8,28,51,529 10.43%
	– Each Seller / Transferor Essel International Limited	6,20,00,000	7.81%	5,20,00,000 6.55%

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Bioscope Cinemas Private Limited



Ashok Sanghavi
Authorised Signatory



Place: Mumbai

Date: December 1, 2016