॥ श्री बालाजी नमः ॥

SITA SHREE
FOOD PRODUCTS LIMITED
AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off. :** 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 020 (M.P.)
  Tel : +91-731-2439901 to 2439950
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-2439971 to 2439999
  Website : www.sitashri.com, E-mail : info@sitashri.com
  CIN-L15314MP1996PLC010741

Manufacturer of : **Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.**

To, **Dated:17th September, 2016**

The **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Rotunda Bldg, Dalal Street,** **Mumbai- 400 001**	**The** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Plot no. C/1,** **G Block, Bandra- Kurla Complex** **Bandra (E) Mumbai - 400 051.**

SUB: OUTCOME OF ADJOURNED BOARD MEETING HELD ON 17.09.2016
REF: SCRIP ID: SITASHREE, SCRIP CODE: 532961, ISIN: INE686I01011& SYMBOL: SITASHREE

Dear Sir/ Ma'am,

We are pleased to inform you that at the **adjourned meeting** (original meeting was held on 14th September, 2016) of the Board of Directors of the Company held on 17th September, 2016 *commenced at 04.00 P.M. and concluded at 09:38 P.M.* at the registered office of the Company situated at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore - 452020 (M.P.), along with other routine agenda items, the following items; were considered and approved by the Board of Director's of the Company;

1. Un-Audited Reviewed Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2016 prepared as per applicable Indian Accounting Standards.
2. Acceptance of Resignation of Mr. Anoop Goyal, Key Managerial Personnel received on 17-09-2016 from the post of Whole-time Director and Chief Financial Officer of the Company due to preoccupation w.e.f. 17-09-2016.
3. Appointment of Mr. Dinesh Agrawal, Chairman cum Director of the Company as also the Chief Financial Officer of the Company (Key Managerial Personnel) on the recommendation of Nomination and Remuneration Committee w.e.f. 17-09-2016.

Brief Profile of KMP seeking appointment

Name	Dinesh Agrawal
Date of Birth	17.09.1954
Date of Appointment	17.09.2016
Qualification	B.Sc.
Brief Resume and Expertise in specific functional area	Mr. Dinesh Agrawal is the Founder & Chairperson of SITA SHREE FOOD PRODUCTS LTD. (SSFPL) which was established in the year 1996. He is having comprehensive experience of over Four decades, well known for his business integrity and business acumen, closely associated with Flour and cereals. He also had an expertise in handling matters related to banks and also in conducting day to day finance functions.
Relationship Between Directors Inter-se	Relative of Ashish Goyal, Anoop Goyal & Anshu Goyal



4. Acceptance of Resignation of Mrs. Anshu Goyal received on 17-09-2016 from the post of Additional Director of the Company due to preoccupation w.e.f. 17-09-2016.

5. As per regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015; the revise contact details of the Key Managerial Personnel of the Company in descending order who are authorized to determine Materiality of an event or information and for the purpose of making disclosures to the Stock Exchange under the aforementioned regulations;

Sr.No.	Name & Designation of Key Managerial Personnel	Phone No.	Email ID
1.	Mr. Ashish Goyal, Managing Director	0731-2439930	ashish@sitashri.com
2.	Mr. Dinesh Agrawal, Chairman & CFO	0731-2439929	info@sitashri.com

The aforesaid results are also available at Company's website at **www.sitashri.com.**

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Sita Shree Food Products Limited**

Dinesh Agrawal
Chairman cum Director

SITA SHREE FOOD PRODUCTS LTD. INDORE

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART I

Statement of Un-Audited Consolidated Financial Results for the Quarter Ended June, 2016

Rs. (In Lacs)

Sr. No.	Particulars (Refer Notes Below)	3 months ended 30/06/16 (Unaudited)	Corresponding 3 months ended in previous year 30/06/15 (Unaudited)
1	**Income from Operations**		
	(a) Net Sales / Income from Operations (Net of Excise Duty)	4,968.97	10,409.28
	(b) Other Operating Income	19.20	121.13
	- **Total Income from Operations (Net)**	**4,988.17**	**10,530.41**
2	**Expenses**		
	(a) Cost of Materials Consumed	4,824.68	9,701.16
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	751.01	(623.23)
	(d) Employee Benefits Expense	43.76	50.74
	(e) Depreciation and Amortisation Expense	142.49	147.07
	(f) Other Expenses	287.36	667.60
	Total Expenses	**6,049.31**	**9,943.34**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**(1,061.14)**	**587.08**
4	**Other Income**		-
5	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)**	(1,061.14)	587.08
6	**Finance Costs**	608.69	466.44
7	**Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)**	(1,669.83)	120.64
8	Exceptional Items	-	-
9	**Profit / (Loss) from Ordinary activites**	(1,669.83)	120.64
10	Tax Expense	15.55	24.14
	- Current Tax	-	24.14
	Deferred Tax	15.55	-
11	**Net Profit / (Loss) from Ordinary activities after Tax (9 ± 10)**	**(1,685.38)**	**96.50**
12	Extraordinary Items (Net of Tax Expense Rs. _**Nil**_ Lakhs)	-	-

SITA SHREE FOOD PRODUCTS LTD. INDORE

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

13	**Net Profit / (Loss) for the Period (11 ± 12)**	**(1,685.38)**	**96.50**
	Share in profit of associates	(0.36)	12.51
14	Non-Controlling Interest		
15	**Net Profit / (Loss) after taxes and share of profit of associates**	**(1,685.75)**	**109.01**
	Other Comprehensive Income	1.42	(63.35)
16	**Total Comprehensive Income**	1.42	(63.35)
17i	Paid up Equity Share Capital	2,783.42	2,783.42
	(Face Value of Rs. 10/- each)		
17 ii	Paid up Preference Share Capital	3,300.00	3,300.00
	(Face Value of Rs. 10/- each)		
18	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	1,776.84	3,652.51
19.i	- **Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):**		
	(a) Basic	(6.06)	0.35
	(b) Diluted	(6.06)	0.35
19.ii	- **Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**		
	(a) Basic	(6.06)	0.35
	(b) Diluted	(6.06)	0.35

1	The above Consolidated results for the year includes the results of Associate Company viz. M/s Anoop Foods Limited
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th September, 2016
3	The Statutory Auditors have carried out a Limited Review of the Financial Results of the quarter ended 30-Jun-2016 as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2016 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2015.
5	The format for Un-audited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

SITA SHREE FOOD PRODUCTS LTD. INDORE

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

6	IND-AS compliant results are only of quarter ended June 2016 and corresponding previous quarter ended June 2015. These financial results do not include IND AS complied results for the preceding quarter and previous year ended March 31, 2016 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
7	The previous year figures have been regrouped/reclassified wherever required.
8	The IND AS compliant figures of the corresponding quarter of the previous year have not been subjected to limited review or an audit. However management has exercised necessary due dilligence to ensure that such financial results provide a true and fair view of its affairs.
9	The Company has identified reportable business segments namely Flour', 'Soya' and 'Real estate', results of which are produced separately.
10	The aforesaid Un-audited Financial results will be uploaded on the Company's website www.sitashri.com and will also be availaible on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.
11	Reconciliation of Net Profit/Loss for the quarter ended June 30, 2015 reported under IGAAP to IND AS.

(Amount in Rs.)

Particulars	**Quarter ended 30 June 2015**
	Consolidated
Profit after tax as per Indian GAAP	**9650367**
Other Comprehensive Income	-6335259
Total IND AS adjustments	**-6335259**
Profit after tax as per IND AS	**3315108**

PART II

Information for the Quarter Ended June, 2016

Rs. (In Lacs)

Sr. No.	**Particulars**	**3 months ended**	**Corresponding 3 months ended in previous year**
		30/06/16	**30/06/15**
		(Unaudited)	**(Unaudited)**

SITA SHREE FOOD PRODUCTS LTD. INDORE

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

1	**SEGMENT REVENUE**		
		4,968.97	**10,409.28**
	FLOUR DIVISION	3,884.51	6,705.04
	SOYA DIVISION	1,084.46	3,704.23
	REAL ESTATE DEVELOPMENT	-	-
	NET OPERATIONAL INCOME	**4,968.97**	**10,409.28**
2	**SEGMENT RESULTS**		
	(GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)		
	MANUFACTURING ACTIVITIES	**(746.94)**	**1,031.64**
	FLOUR	206.24	560.10
	SOYA	(953.18)	471.54
	REAL ESTATE DEVELOPMENT	-	-
	TOTAL	**(746.94)**	**1,031.64**
	LESS: INTEREST & FINANCIAL CHARGES	608.69	466.44
	DEPRECIATION	142.49	147.07
	NET OF UNALLOCABLE EXPENDITURE	171.71	297.49
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**(1,669.83)**	**120.64**
3	**SEGMENT DETAILS**		
	(SEGMENT ASSETS)		
	FLOUR	28,157.82	17,654.89
	SOYA	16,007.54	16,148.13
	REAL ESTATE DEVELOPMENT	274.09	306.75
	UNALLOCABLE ASSETS	2,152.38	1,696.87
	(SEGMENT LIABILITIES)		
	FLOUR	16,796.96	9,509.05
	SOYA	2,689.39	3,829.94
	REAL ESTATE DEVELOPMENT TOTAL	32.20	35.68
	UNALLOCABLE LIABILITIES	19,213.02	12,683.54
	CAPITAL EMPLOYED	7,860.26	9,748.43

Notes:-

1. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments"(IND AS 108). The identification of operation segments is consistent with performance assessment and resource allocation by the management.



Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART I

Statement of Un-Audited Standalone Financial Results for the Quarter Ended June, 2016

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in previous year
		30/06/16	30/06/15
	(Refer Notes Below)	(Unaudited)	(Unaudited)
1	**Income from Operations**		
	(a) Net Sales / Income from Operations (Net of Excise Duty)	4,968.97	10,409.28
	(b) Other Operating Income	19.20	121.13
	- **Total Income from Operations (Net)**	**4,988.17**	**10,530.41**
2	**Expenses**		
	(a) Cost of Materials Consumed	4,824.68	9,701.16
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	751.01	(623.23)
	(d) Employee Benefits Expense	43.76	50.74
	(e) Depreciation and Amortisation Expense	142.49	147.07
	(f) Other Expenses	287.36	667.60
	Total Expenses	**6,049.31**	**9,943.34**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**(1,061.14)**	**587.08**
4	**Other Income**	-	-
5	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)**	(1,061.14)	587.08
6	**Finance Costs**	608.69	466.44
7	**Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)**	(1,669.83)	120.64
8	Exceptional Items	-	-
9	**Profit / (Loss) from Ordinary activites**	(1,669.83)	120.64
10	Tax Expense	15.55	24.14
	- Current Tax	-	24.14
	Deferred Tax	15.55	-
11	**Net Profit / (Loss) from Ordinary activities after Tax (9 ± 10)**	**(1,685.38)**	**96.50**
12	Extraordinary Items (Net of Tax Expense Rs. _**Nil**_ Lakhs)	-	-

SITA SHREE FOOD PRODUCTS LTD. INDORE

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

13	**Net Profit / (Loss) for the Period (11 ± 12)**	**(1,685.38)**	**96.50**
	Share in profit of associates	-	-
14	Non-Controlling Interest		
15	**Net Profit / (Loss) after taxes and share of profit of associates**	**(1,685.38)**	**96.50**
	Other Comprehensive Income	1.42	(63.35)
16	**Total Comprehensive Income**	1.42	(63.35)
17i	Paid up Equity Share Capital	2,783.42	2,783.42
	(Face Value of Rs. 10/- each)		
17 ii	Paid up Preference Share Capital	3,300.00	3,300.00
	(Face Value of Rs. 10/- each)		
18	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	1,782.58	3,652.51
19.i	- **Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):**		
	(a) Basic	(6.06)	0.35
	(b) Diluted	(6.06)	0.35
19.ii	- **Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**		
	(a) Basic	(6.06)	0.35
	(b) Diluted	(6.06)	0.35

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th September, 2016
2	The Statutory Auditors have carried out a Limited Review of the Financial Results of the quarter ended 30-Jun-2016 as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2016 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2015.
4	The format for Un-audited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

SITA SHREE FOOD PRODUCTS LTD. INDORE

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

5	IND-AS compliant results are only of quarter ended June 2016 and corresponding previous quarter ended June 2015. These financial results do not include IND AS complied results for the preceding quarter and previous year ended March 31, 2016 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
6	The previous year figures have been regrouped/reclassified wherever required.
7	The IND AS compliant figures of the corresponding quarter of the previous year have not been subjected to limited review or an audit. However management has exercised necessary due dilligence to ensure that such financial results provide a true and fair view of its affairs.
8	The Company has identified reportable business segments namely Flour', 'Soya' and 'Real estate', results of which are produced separately.
9	The aforesaid Un-audited Financial results will be uploaded on the Company's website www.sitashri.com and will also be availaible on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.
10	Reconciliation of Net Profit/Loss for the quarter ended June 30, 2015 reported under IGAAP to IND AS.

(Amount in Rs.)

Particulars	**Quarter ended 30 June 2015**
	Standalone
Profit after tax as per Indian GAAP	**9650367**
Other Comprehensive Income	-6335259
Total IND AS adjustments	**-6335259**
Profit after tax as per IND AS	**3315108**

PART II

Information for the Quarter Ended June, 2016

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in previous year
		30/06/16	**30/06/15**
		(Unaudited)	**(Unaudited)**
1	**SEGMENT REVENUE**		
		4,968.97	**10,409.28**
	FLOUR DIVISION	3,884.51	6,705.04

SITA SHREE FOOD PRODUCTS LTD. INDORE

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

	SOYA DIVISION	1,084.46	3,704.23
	REAL ESTATE DEVELOPMENT	-	-
	NET OPERATIONAL INCOME	**4,968.97**	**10,409.28**
2	**SEGMENT RESULTS**		
	(GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)		
	MANUFACTURING ACTIVITIES	**(746.94)**	**1,031.64**
	FLOUR	206.24	560.10
	SOYA	(953.18)	471.54
	REAL ESTATE DEVELOPMENT	-	-
	TOTAL	**(746.94)**	**1,031.64**
	LESS: INTEREST & FINANCIAL CHARGES	608.69	466.44
	DEPRECIATION	142.49	147.07
	NET OF UNALLOCABLE EXPENDITURE	171.71	297.49
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**(1,669.83)**	**120.64**
3	**SEGMENT DETAILS**		
	(SEGMENT ASSETS)		
	FLOUR	28,157.82	17,654.89
	SOYA	16,007.54	16,148.13
	REAL ESTATE DEVELOPMENT	274.09	306.75
	UNALLOCABLE ASSETS	2,158.12	1,684.36
	(SEGMENT LIABILITIES)		
	FLOUR	16,796.96	9,509.05
	SOYA	2,689.39	3,829.94
	REAL ESTATE DEVELOPMENT TOTAL	32.20	35.68
	UNALLOCABLE LIABILITIES	19,213.02	12,683.54
	CAPITAL EMPLOYED	7,866.00	9,735.92

Notes:-

1	The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments"(IND AS 108). The identification of operation segments is consistent with performance assessment and resource allocation by the management.

SITA SHREE FOOD PRODUCTS LTD. INDORE