॥ श्री बालाजी नमः ॥

SITA SHREE
FOOD PRODUCTS LIMITED
AN ISO 9001 : 2000 CERTIFIED COMPANY

- **Flour Division & Regd. Off.** : 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 001 (M.P.)
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)

Tel : +91-731-2439901-930 Fax : +91-731-4068448
Website : www.sitashri.com, E-mail : info@sitashri.com

Manufacturer of : **Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.**

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Tel No: (022) 26598100 - 8114
Fax No: (022) 26598120

Date 14.02.2014

Sub.:- Filing of Unaudited Financial Results for the quarter ended 31st December, 2013 and appointment of Independent Director;

Res. Sir,

1. Please find attached Unaudited Financial Results for the Quarter ended 31st December, 2013 approved by the Board of Directors of the Company in their meeting held on Friday 14th February 2014, at 4:00 P.M.

2. Board has appointed Mr. Omkar Prasad Tiwari as Independent, Non-Executive, Additional Director of the Company w.e.f. 14.02.2014.

Thanking You

For **Sitashree Food Products Limited**

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART I

Rs. In Lacs

Statement of Stand Alone / Consolidated Unaudited Financial Results for the Quarter Ended December 31, 2013

Sr. No.	Particulars	STAND ALONE						CONSOLIDATED			
		Quarter ended 31/12/2013	Quarter ended 30/09/2013	Corresponding Quarter ended in Previous Year 31/12/2012	YTD Current Period ended 31/12/2013	YTD Period ended 31/12/2012	Year ended 31/03/2013	Quarter ended 31/12/2013	YTD Current Period ended 31/12/2013	YTD Period ended 31/12/2012	Year ended 31/03/2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	**Income from Operations**										
	(a) Net Sales / Income from Operations (Net of Excise Duty)	15,114.05	12,313.05	5,138.86	34,368.56	10,551.73	21,129.72	15,135.64	34,462.18	10,911.14	21,800.64
	(b) Other Operating Income	494.74	173.92	56.96	678.50	137.77	173.88	495.70	679.46	38.55	55.27
	Total Income from Operations (Net)	**15,608.78**	**12,486.97**	**5,195.82**	**35,047.06**	**10,689.50**	**21,303.60**	**15,631.34**	**35,141.64**	**10,949.69**	**21,855.91**
2	**Expenses**										
	(a) Cost of Materials Consumed	14,194.24	10,597.06	3,948.91	31,668.12	8,363.74	18,142.52	14,194.24	31,668.12	8,363.74	18,142.52
	(b) Purchases of Stock-in-Trade	637.79	397.39	458.70	1,159.50	833.99	1,637.24	637.79	1,159.50	833.99	1,637.24
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,442.21)	(0.33)	134.25	(2,338.71)	(99.66)	(1,005.23)	(1,431.84)	(2,293.48)	71.25	(655.98)
	(d) Employee Benefits Expense	46.79	44.13	10.33	134.74	27.84	60.89	51.77	149.68	33.78	68.81
	(e) Depreciation and Amortization Expense	77.38	76.36	12.84	229.78	37.99	88.83	77.31	228.96	37.99	88.51
	(f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to Continuing Operations to be Shown Separately)	1,668.56	928.55	465.13	2,973.40	1,075.93	1,723.50	1,693.69	2,998.54	1,081.03	1,761.60
	Total Expenses	**15,182.56**	**12,043.17**	**5,030.16**	**33,826.84**	**10,239.84**	**20,647.75**	**15,222.96**	**33,911.32**	**10,421.79**	**21,042.70**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**426.22**	**443.81**	**165.66**	**1,220.21**	**449.65**	**655.84**	**408.38**	**1,230.32**	**527.90**	**813.21**
4	**Other Income**	-	-	-	-	-	-	-	-	-	-
5	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)**	426.22	443.81	165.66	1,220.21	449.65	655.84	408.38	1,230.32	527.90	813.21
6	**Finance Costs**	393.25	345.93	137.92	1,069.17	311.39	571.63	393.66	1,069.64	311.63	572.37
7	**Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)**	32.97	97.88	27.74	151.04	138.27	84.22	14.72	160.69	216.27	240.85
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary activites before Tax (7 ± 8)**	32.97	97.88	27.74	151.04	138.27	84.22	14.72	160.69	216.27	240.85
10	Tax Expense	6.10	**18.11**	9.43	**27.94**	47.00	**169.94**	0.04	**30.70**	**71.10**	**80.85**
	Current Tax	-	-	-	-	-	15.58	-	-	-	80.85
	Deferred Tax	-	-	-	-	-	154.36	-	-	-	-
11	**Net Profit / (Loss) from Ordinary activities after Tax (9 ± 10)**	**26.87**	**79.77**	18.31	**123.10**	**91.27**	**(85.72)**	**14.68**	**129.98**	145.17	**160.00**
12	Extraordinary Items (Net of Tax Expense Rs. **Nil** Lakhs)	-	-	-	-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**26.87**	**79.77**	**18.31**	**123.10**	**91.27**	**(85.72)**	**14.68**	**129.98**	**145.17**	**160.00**
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-	-	-	-	-
16	**Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13 ± 14 ± 15)***	**26.87**	**79.77**	18.31	**123.10**	**91.27**	**(85.72)**	**14.68**	**129.98**	145.17	**160.00**
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	2,842.96	2,816.09	2,896.86	2,842.96	2,896.86	2,719.86	2,923.64	2,973.71	2,983.25	2,843.72
19	Convertible Warrants (Partly Paidup) (Face Value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
20.i	**Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualized):**										
	(a) Basic	0.12	0.36	0.08	0.56	0.41	(0.39)	0.32	0.59	0.66	0.73
	(b) Diluted	0.11	0.32	0.07	0.49	0.36	(0.34)	0.28	0.52	0.58	0.64
20.ii	**Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualized):**										
	(a) Basic	0.12	0.36	0.08	0.56	0.41	(0.39)	0.32	0.59	0.66	0.73
	(b) Diluted	0.11	0.32	0.07	0.49	0.36	(0.34)	0.28	0.52	0.58	0.64

See accompanying note to the financial results

* Applicable in the case of consolidated results

For : Sita Shree Food Products Ltd.,



Director.

PART II

Select Information for the Quarter Ended December 31, 2013

Sr. No.	Particulars	STAND ALONE						CONSOLIDATED			
		Quarter ended 31/12/2013	Quarter ended 30/09/2013	Corresponding Quarter ended in Previous Year 31/12/2012	YTD Current Period ended 31/12/2013	YTD Period ended 31/12/2012	Year ended 31/03/2013	Quarter ended 31/12/2013	YTD Current Period ended 31/12/2013	YTD Period ended 31/12/2012	Year ended 31/03/2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)	Audited
A	PARTICULARS OF SHAREHOLDING										
1	Public shareholding										
	- Number of shares	9871289	9881289	9937336	9871289	9937336	9937336	9871289	9871289	9937336	9937336
	- Percentage of shareholding	44.79%	44.84%	45.09%	44.79%	45.09%	45.09%	44.79%	44.79%	45.09%	45.09%
2	Promoters and Promoter Group shareholding **										
	a) Pledged / Encumbered										
	- Number of Shares	6050516	6050516	4407360	6050516	4407360	6050516	6050516	6050516	4407360	6050516
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.73%	49.78%	36.43%	49.73%	36.43%	50.01%	49.73%	49.73%	36.43%	50.01%
	- Percentage of shares (as a % of the total share capital of the Company)	27.46%	27.46%	20.00%	27.46%	20.00%	27.46%	27.46%	27.46%	20.00%	27.46%
	b) Non - encumbered										
	- Number of Shares	6114995	6104995	7692104	6114995	7692104	6048948	6114995	6114995	7692104	6048948
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	50.27%	50.22%	63.57%	50.27%	63.57%	49.99%	50.27%	50.27%	63.57%	49.99%
	- Percentage of shares (as a % of the total share capital of the Company)	27.75%	27.70%	34.91%	27.75%	34.91%	27.45%	27.75%	27.75%	34.91%	27.45%

	Particulars	3 months ended (31/12/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART II

Rs. In Lacs

Select Information for the Quarter Ended December 31, 2013

Sr. No.	Particulars	STAND ALONE						CONSOLIDATED			
		Quarter ended 31/12/2013	Quarter ended 30/09/2013	Corresponding Quarter ended in Previous Year 31/12/2012*	YTD Current Period ended 31/12/2013	YTD Period ended 31/12/2012*	Year ended 31/03/2013	Quarter ended 31/12/2013	YTD Current Period ended 31/12/2013	YTD Period ended 31/12/2012*	Year ended 31/03/2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	SEGMENT REVENUE										
	MANUFACTURING ACTIVITIES TOTAL	**21,628.69**	**11,900.93**	**4,702.32**	**33,529.61**	**9,950.93**	**19,539.76**	**14,866.31**	**33,529.61**	**9,950.93**	**19,539.76**
	FLOUR	9,295.42	4,629.79	4,702.32	13,925.20	9,950.93	16,259.76	5,606.36	13,925.20	9,950.93	-
	SOYA	12,333.27	7,271.14	-	19,604.41	-	3,280.01	9,259.95	19,604.41	-	-
	TRADING ACTIVITIES TOTAL	**426.82**	**412.12**	**436.54**	**838.95**	**600.80**	**1,589.95**	**249.57**	**838.95**	**600.80**	**1,589.95**
	FLOUR	428.66	410.28	436.54	838.95	600.80	1,589.95	249.57	838.95	600.80	-
	SOYA	(1.84)	1.84	-	-	-	-	-	-	-	-
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	-	21.60	93.62	359.41	715.74
	NET OPERATIONAL INCOME	**22,055.51**	**12,313.05**	**5,138.86**	**34,368.56**	**10,551.73**	**21,129.71**	**15,137.48**	**34,462.18**	**10,911.14**	**21,845.46**
2	SEGMENT RESULTS										
	(PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT										
	MANUFACTURING ACTIVITIES	2,369.40	**1,037.53**	357.96	**3,406.93**	**852.90**	**1,485.58**	**1,751.74**	**3,406.93**	**852.90**	**1,485.58**
	FLOUR	223.90	80.72	357.96	304.61	852.90	1,214.60	(22.32)	304.61	852.90	-
	SOYA	2,145.51	956.81	-	3,102.32	-	270.99	1,774.06	3,102.32	-	-
	TRADING ACTIVITIES	2.20	12.90	**24.66**	**15.10**	**65.05**	**7.48**	**2.20**	**15.10**	**65.05**	**7.48**
	FLOUR	2.20	12.90	24.66	15.10	65.05	7.48	2.20	15.10	65.05	-
	SOYA	-	-	-	-	-	-	-	-	-	-
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	-	11.23	48.39	188.50	366.50
	TOTAL	2,371.61	**1,050.42**	**382.62**	**3,422.03**	**917.95**	**1,493.06**	**1,765.17**	**3,470.43**	**1,106.45**	**1,859.56**
	LESS: INTEREST & FINANCIAL CHARGES	723.24	345.93	137.92	1,069.17	311.39	571.63	393.66	1,069.64	311.63	572.37
	DEPRECIATION	153.42	76.36	12.84	229.78	37.99	88.83	77.31	228.96	37.99	88.51
	NET OF UNALLOCABLE EXPENDITURE	1,441.78	530.26	204.12	1,972.04	430.31	748.39	1,279.47	2,011.15	441.35	957.84
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**53.16**	**97.88**	**27.74**	**151.04**	**138.27**	**84.22**	**14.72**	**160.69**	**315.48**	**240.85**

For : Sita Shree Food Products Ltd.,

Director.

Select Information for the Quarter Ended December 31, 2013												
Sr. No.	Particulars	STAND ALONE						CONSOLIDATED				
		Quarter ended 31/12/2013	Quarter ended 30/09/2013	Corresponding Quarter ended in Previous Year 31/12/2012*	YTD Current Period ended 31/12/2013	YTD Period ended 31/12/2012*	Year ended 31/03/2013	Quarter ended 31/12/2013	YTD Current Period ended 31/12/2013	YTD Period ended 31/12/2012*	Year ended 31/03/2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)	Audited
3	CAPITAL EMPLOYED										
	(SEGMENT ASSETS - SEGMENT LIABILITIES)										
	MANUFACTURING ACTIVITIES TOTAL	**12,314.07**	**10,367.44**	**1,611.81**	**12,314.07**	**1,611.81**	**9,712.15**	**1,946.63**	**12,314.07**	**1,611.81**	**9,712.15**
	FLOUR	4,937.41	5,475.96	1,611.81	4,937.41	1,611.81	6,116.96	(538.55)	4,937.41	1,611.81	-
	SOYA	7,376.66	4,891.48	-	7,376.66	-	3,595.19	2,485.18	7,376.66	-	-
	TRADING ACTIVITIES TOTAL	**853.03**	**202.84**	**317.10**	**853.03**	**317.10**	**94.50**	**650.19**	**853.03**	**317.10**	**94.50**
	FLOUR	853.03	202.84	317.10	853.03	317.10	94.50	650.19	853.03	317.10	-
	SOYA	-	-	-	-	-	-	-	-	-	-
	REAL ESTATE DEVELOPMENT TOTAL	-	-	-	-	-	-	(3.71)	182.55	85.97	167.94
	UNALLOCABLE ASSETS LESS LIABILITIES TOTAL	(7,168.25)	(4,627.25)	3,548.66	(7,168.25)	3,548.66	(4,279.35)	(2,541.00)	(7,167.83)	3,549.09	(4,278.92)
	GRAND TOTAL	**5,998.85**	**5,943.02**	**5,477.57**	**5,998.85**	**5,477.57**	**5,527.30**	**52.11**	**6,181.82**	**5,563.96**	**5,695.67**

* Mentioned period does not include segment of Soya Division as soya plant was started on 06.02.2013

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Notes:-

1) The above Unaudited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 14th Feb, 2014.
2) The previous year figures have been regrouped/reclassified wherever required.
3) The Company is having operation in two segments, Whose results are produced separately. Apart from that 100% Subsidiary is operating in Real Estate Sector.
4) Consolidated result include result of 100% subsidiary M/s GG Real Estate Pvt. Ltd.
5) As per Requirement of listing agreement Company is having (a) turnover 34368.56 Lacs (b) profit before Tax 151.04 lacs. (c) Profit after Tax 123.09 Lacs
6) Comparison of Project Status as detailed in Prospectus and actual position :-

Capacity :-	As per Prospectus	Actual Project
Solvent Extraction Plant	500 TPD	600 TPD
	(Normal)	(High Protein)
Edible Oil Refinery	100 TPD	200 TPD
Lecithin Plant	5 TPD	5 TPD
Flour Mill	275 TPD	275 TPD
Soya Nuggets	-	50 TPD
Acid Oil Plant	-	10 TPD

Cost :-	As per Prospectus	Actual Project	Upto 31/12/2013
Land & Site Development	431.25	433.79	656.01
Factory Building & Other	603.17	1484.23	1525.54
Plant & Machinery	2479.23	4770.00	6875.54
Other Fixed asset	46.00	264.20	146.14
Contingencies	84.59	309.26	53.78
Pre-operative Exp.	173.76	293.83	0.00
Working Capital	758.67	1884.80	0.00
IPO Exp.	236.25	247.12	0.00
TOTAL	**4812.92**	**9687.23**	**9257.01**

Expenditure for Plant and Machinery includes Advance for Capital Expenditure.
During the last year Soya Extraction Plant has started commercial production as on 06.02.2013. Oil refinery is about to complete, trial production expected in the month of march 2014. Delay was occurred due to acquisition of new land, inflation in project cost and increase in capacity.

7) Board of Directors has approved scheme of Amalgamation of M/s GG Real Estate Private Limited with the Company vide their meeting held on 17/05/2013. Appointed dated is 01/04/2012, after getting all the required statutory approvals, above results shall requires a revision accordingly.
8) Board has proposed issue of non-convertible preference shares on preferential basis for which EGM has been called on 10/03/2014.

For ; Sita Shree Food Products Ltd .

Director.

M.K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

M.K. Shah
B.Com., F.C.A.

City Plaza, 564 M.G.Road, IInd Floor,
Chamber No. 207, Near Regal Talkies,
Indore - 452 001 Mob. No.:94250 - 57217
☎:2536214, 4048445 (O) 2513115 (R)
Fax No.:0731-2534495
E-mail:mkshahassociates@yahoo.com

LIMITED REVIEW REPORT

We have received the accompanying statement of unaudited financial result of **SITASHREE FOOD PRODUCTS LIMITED** for the 3rd quarter ended **31st December, 2013**. This statement is the responsibility of the company's management and has been approved by the board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accept auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: M.K.SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,

PLACE : INDORE
DATE : 14/02/2014

M. K. SHAH
(PROPRIETOR)
MEMBERSHIP NO. 400-71199
REG. NO. 002077C

M. K. Shah & Associates C. A. INDORE