॥ श्री बालाजी नमः ॥

SITA SHREE
FOOD PRODUCTS LIMITED
AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off.** : 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 001 (M.P.)
  Tel : +91-731-2439901-930 Fax : +91-731-4068448
- **Soya Division** : Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-6639930 to 35
  Website : www.sitashri.com, E-mail : info@sitashri.com

Manufacturer of : Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.

Date 30.05.2013

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Sub.:- Submission of audited financial results for the Quarter and year ended on 31st March 2013.

Res. Sir,

Please find enclosed herewith Audited Financial Results for the Quarter and year ended on 31st March 2013 approved and taken on record by the Board of Directors of the Company in their meeting held on Thursday, 30th May 2013, at 4:00 P.M. at registered office of the Company.

Thanking You

For **Sitashree Food Products Limited**

For Sita Shree Food Products Limited

Director

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART I

Rs. In Lacs

Statement of Standalone / Consolidated Audited Financial Results for the Quarter and Financial Year Ended March 31, 2013

Sr.	Particulars (Refer Notes Below)	STAND ALONE					CONSOLIDATED			
		Quarter ended 31.03.2013 (Unaudited)	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 Audited	Year ended 31.03.2012 Audited	Quarter ended 31.03.2013 (Unaudited)	Quarter ended 31.12.2012 (Unaudited)	Year ended 31.03.2013 Audited	Year ended 31.03.2012 Audited
1	**Income from Operations**									
	(a) Net Sales / Income from Operations (Net of Excise Duty)	10,577.99	5,138.86	3,522.99	21,129.72	14,271.84	10,889.50	5,352.60	21,800.64	14,541.99
	(b) Other Operating Income	36.11	56.96	114.43	173.88	153.24	16.72	25.15	55.27	32.08
	Total Income from Operations (Net)	**10,614.10**	**5,195.82**	**3,637.42**	**21,303.60**	**14,425.08**	**10,906.22**	**5,377.75**	**21,855.91**	**14,574.06**
2	**Expenses**									
	(a) Cost of Materials Consumed	9,778.78	3,948.91	2,661.87	18,142.52	11,815.46	9,778.78	3,948.91	18,142.52	11,815.46
	(b) Purchases of Stock-in-Trade	803.25	458.70	174.64	1,637.24	612.26	803.25	458.70	1,637.24	612.26
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(905.57)	134.25	414.98	(1,005.23)	529.16	(727.24)	251.06	(655.98)	630.35
	(d) Employee Benefits Expense	33.05	10.33	8.77	60.89	27.96	35.03	12.31	68.81	35.88
	(e) Depreciation and Amortisation Expense	50.84	12.84	12.30	88.83	48.78	50.52	12.84	88.51	48.78
	(f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to Continuing Operations to be Shown Separately)	647.57	465.13	232.13	1,723.50	919.02	680.57	468.37	1,761.60	928.24
	Total Expenses	**10,407.91**	**5,030.16**	**3,504.69**	**20,647.75**	**13,952.63**	**10,620.90**	**5,152.18**	**21,042.70**	**14,070.96**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**206.19**	**165.66**	**132.73**	**655.84**	**472.46**	**285.32**	**225.57**	**813.21**	**503.10**
4	**Other Income**	-	-	-	-	-	-	-	-	-
5	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)**	206.19	165.66	132.73	655.84	472.46	285.32	225.57	813.21	503.10
6	**Finance Costs**	260.24	137.92	84.27	571.63	314.72	260.74	138.05	572.37	314.83
7	**Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)**	(54.05)	27.74	48.46	84.22	157.73	24.58	87.51	240.85	188.27
8	Exceptional Items	-	-	-	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary activites before Tax (7 ± 8)**	(54.05)	27.74	48.46	84.22	157.73	24.58	87.51	240.85	188.27
10	Tax Expense	-	9.43	15.06	169.94	58.36	9.75	27.90	80.85	67.80
11	**Net Profit / (Loss) from Ordinary activities after Tax (9 ± 10)**	**(54.05)**	**18.31**	**33.40**	**(85.72)**	**99.37**	**14.83**	**59.61**	**160.00**	**120.47**
12	Extraordinary Items (Net of Tax Expense Rs. **Nil** Lakhs)	-	-	-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**(54.05)**	**18.31**	**33.40**	**(85.72)**	**99.37**	**14.83**	**59.61**	**160.00**	**120.47**
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-	-	-	-
16	**Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of assocites (13 ± 14 ± 15)***	**(54.05)**	**18.31**	**33.40**	**(85.72)**	**99.37**	**14.83**	**59.61**	**160.00**	**120.47**

For Sita Shree Food Products Limited

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART I

Rs. In Lacs

Statement of Standalone / Consolidated Audited Financial Results for the Quarter and Financial Year Ended March 31, 2013

Sr.	Particulars (Refer Notes Below)	STAND ALONE					CONSOLIDATED			
		Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012	Quarter ended 31.03.2013	Quarter ended 31.12.2012	Year ended 31.03.2013	Year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	Audited	Audited	Audited	(Unaudited)	Audited	Audited
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68
18	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	2,719.86	2,896.86	2,655.59	2,719.86	2,655.59	2,843.72	2,983.25	2,843.72	2,688.08
19	Convertible Warrants (Partly Paidup) (Face Value of Rs. 10/- each)	300.00	300.00	0.15	300.00	-	300.00	300.00	300.00	-
20.i	**Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):**									
	(a) Basic	(0.25)	0.08	0.15	(0.39)	0.45	0.07	0.27	0.73	0.55
	(b) Diluted	(0.22)	0.07		(0.34)		0.06	0.24	0.64	
20.ii	**Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**									
	(a) Basic	(0.25)	0.08	0.15	(0.39)	0.45	0.07	0.27	0.73	0.55
	(b) Diluted	(0.22)	0.07		(0.34)		0.06	0.24	0.64	

See accompanying note to the financial results

* Applicable in the case of consolidated results

PART II

Select Information for the Quarter and Financial Year Ended March 31, 2013

A	PARTICULARS OF SHAREHOLDING									
1	Public shareholding									
	- Number of shares	9937336	9937336	9943927	9937336	9943927	9937336	9937336	9937336	9943927
	- Percentage of shareholding	45.09%	45.09%	45.12%	45.09%	45.12%	45.09%	45.09%	45.09%	45.12%
2	Promoters and Promoter Group shareholding **									
	a) Pledged / Encumbered									
	- Number of Shares	4407360	4407360	4407360	4407360	4407360	4407360	4407360	4407360	4407360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.43%	36.43%	36.45%	36.43%	36.45%	36.43%	36.43%	36.43%	36.45%
	- Percentage of shares (as a % of the total share capital of the Company)	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
	b) Non - encumbered									
	- Number of Shares	7692104	7692104	7685513	7692104	7685513	7692104	7692104	7692104	7685513
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	63.57%	63.57%	63.55%	63.57%	63.55%	63.57%	63.57%	63.57%	63.55%
	- Percentage of shares (as a % of the total share capital of the Company)	34.91%	34.91%	34.88%	34.91%	34.88%	34.91%	34.91%	34.91%	34.88%

B	Particulars	3 months ended (31/03/2013)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

For Sita Shree Food Products Limited

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART II

Select Information for the Quarter and Financial Year Ended March 31, 2013

Sr. No.	Particulars	STAND ALONE					CONSOLIDATED			
		Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012	Quarter ended 31.03.2013	Quarter ended 31.12.2012	Year ended 31.03.2013	Year ended 31.03.2012
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	Audited	Audited	(Unaudited)	Audited	Audited
1	**SEGMENT REVENUE**									
	MANUFACTURING ACTIVITIES TOTAL	**9,588.84**	**4,702.32**	**3,095.03**	**19,539.76**	**13,422.20**	**9,588.84**	**4,702.32**	**19,539.76**	**13,422.20**
	FLOUR	6,308.83			16,259.76					
	SOYA	3,280.01			3,280.01					
	TRADING ACTIVITIES TOTAL	**989.15**	**436.54**	**423.62**	**1,589.95**	**845.30**	**989.15**	**436.54**	**1,589.95**	**845.30**
	FLOUR	989.15			1,589.95					
	SOYA					-				
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	356.34	213.74	715.74	270.14
	NET OPERATIONAL INCOME	**10,577.99**	**5,138.86**	**3,518.65**	**21,129.72**	**14,267.50**	**10,934.33**	**5,352.60**	**21,845.46**	**14,537.65**
2	**SEGMENT RESULTS**									
	(PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT									
	MANUFACTURING ACTIVITIES	632.68	357.96	79.65	1,485.58	641.29	632.68	357.96	1,485.58	641.29
	FLOUR	361.70			1,214.60					
	SOYA	270.99			270.99					
	TRADING ACTIVITIES	(57.58)	24.66	182.40	7.48	229.68	(57.58)	24.66	7.48	229.68
	FLOUR	(57.58)			7.48					
	SOYA	-	-	-	-					
	REAL ESTATE DEVELOPMENT	-	-	-		-	178.00	96.94	366.50	47.79
	TOTAL	**575.11**	**382.62**	**262.05**	**1,493.06**	**870.97**	**753.11**	**479.56**	**1,859.56**	**918.76**
	LESS: INTEREST & FINANCIAL CHARGES	260.24	137.92	84.27	571.63	314.72	260.74	138.05	572.37	314.83
	DEPRECIATION	50.84	12.84	12.29	88.83	48.78	50.52	12.84	88.51	48.78
	NET OF UNALLOCABLE EXPENDITURE	318.08	204.12	117.03	748.39	349.74	516.49	207.84	957.84	366.88
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**(54.05)**	**27.74**	**48.46**	**84.22**	**157.73**	**(74.63)**	**120.82**	**240.85**	**188.27**
3	**CAPITAL EMPLOYED**									
	(SEGMENT ASSETS - SEGMENT LIABILITIES)									
	MANUFACTURING ACTIVITIES TOTAL	9,712.15	1,611.81	2,159.40	9,712.15	2,159.40	9,712.15	1,611.81	9,712.15	2,159.40
	FLOUR	6,116.96	1,611.81	2,159.40	6,116.96					
	SOYA	3,595.19			3,595.19					
	TRADING ACTIVITIES TOTAL	94.50	317.10	25.54	94.50	25.54	94.50	317.10	94.50	25.54
	FLOUR	94.50			94.50					
	SOYA				-					
	REAL ESTATE DEVELOPMENT TOTAL	-	-	-	-	-	167.94	85.97	167.94	32.07
	UNALLOCABLE ASSETS LESS LIABILITIES TOTAL	(4,279.35)	3,548.66	2,674.32	(4,279.35)	2,674.32	(4,278.92)	3,549.09	(4,278.92)	2,674.74
	GRAND TOTAL	**5,527.30**	**5,477.57**	**4,859.27**	**5,527.30**	**4,859.27**	**5,695.66**	**5,563.96**	**5,695.66**	**4,891.76**

For Sita Shree Food Products Limited

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Notes:-

1) The above Unaudited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 30th May, 2013.

2) The previous year figures have been regrouped/reclassified wherever required.

3) The Company is having operation in two segments, Whose results are produced separately. Apart from that 100% Subsidiary is operating in Real Estate Sector.

4) Consolidated result include result of 100% subsidiary M/s GG Real Estate Pvt. Ltd.

5) As per Requirement of listing agreement Company is having (a) turnover 21129.71 Lacs (b) profit before Tax 84.21 lacs. (c) Loss after Tax 85.72 Lacs on Stand alone basis.

6) Comparison of Project Status as detailed in Prospectus and actual position :-

Capacity :-	**As per Prospectus**	**Actual Project**
Solvent Extraction Plant	500 TPD (Normal)	600 TPD (High Protein)
Edible Oil Refinery	100 TPD	200 TPD
Lecithin Plant	5 TPD	5 TPD
Flour Mill	275 TPD	275 TPD
Soya Nuggets	-	50 TPD
Acid Oil Plant	-	10 TPD

Cost :-	**As per Prospectus**	**Actual Project**	**Upto 31/03/2013**
Land & Site Development	431.25	433.79	656.00
Factory Building & Other	603.17	1484.23	1595.98
Plant & Machinery	2479.23	4770.00	5766.69
Other Fixed asset	46.00	264.20	141.35
Contingencies	84.59	309.26	0.00
Pre-operative Exp.	173.76	293.83	0.00
Working Capital	758.67	1884.80	0.00
IPO Exp.	236.25	247.12	0.00
TOTAL	**4812.92**	**9687.23**	**8160.02**

Expenditure for Plant and Machinery includes Advance for Capital Expenditure.

During the year Soya Extruction Plant has started commercial production as on 06.02.2013. Oil refinery is under construction. Delay was occurred due to acquisition of new land, inflation in project cost and increase in capacity.

7) The Results of the Quarter are balancing figure of Audited Statement as on 31.03.2013 and Unaudited Results of Last 3 Quarters.

8) Board of Directors has approved scheme of Amalgamation of M/s GG Real Estate Private Limited with the Company vide their meeting held on 17/05/2013. Appointed dated is 01/04/2012, after getting all the required statutory approvals, above results shall requires a revision accordingly.

9) Company has issued 12000000 Convertible Warrants having face value of Rs. 10/- each at a premium of Rs. 5/- per warratns on preferential basis. Said warrants are having right to convert in to equal number of equity shares after receipt of full amount due towards them. At present warrants are partly paid up.

For Sita Shree Food Products Limited

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Standalone / Consolidated Statement of Asset and Liability

(Rs. in Lakhs)

Particulars	STAND ALONE		CONSOLIDATED	
	As at (Current Year end) 31/03/2013 Audited	As at (Previous Year end) 31/03/2012 Audited	As at (Current Year end) 31/03/2013 Audited	As at (Previous Year end) 31/03/2012 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	2,203.68	2,203.68	2,203.68	2,203.68
(b) Reserves and Surplus	2,719.86	2,655.59	2,843.72	2,688.08
(c) Money received against share warrants	603.76	-	603.76	-
Sub-total - Shareholders' Funds	**5,527.30**	**4,859.27**	**5,651.16**	**4,891.76**
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	-	-
4 Non-Current Liabilities				
(a) Long-term borrowings	5,007.35	1,816.50	5,007.35	1,816.50
(b) Deferred Tax Liabilities (Net)	286.02	131.67	286.02	131.67
(c) Other long-term liabilities	-	-	361.50	-
(d) Long-term Provisions	6.16	5.50	6.16	5.50
Sub-total - Non-Current Liabilities	**5,299.53**	**1,953.67**	**5,661.03**	**1,953.67**
5 Current Liabilities				
(a) Short-term borrowings	5,713.42	2,432.60	5,713.42	2,432.60
(b) Trade Payables	2,961.29	109.88	3,067.09	290.91
(c) Other Current Liabilities	793.64	158.64	807.04	181.48
(d) Short-term Provisions	15.58	58.44	80.85	67.88
Sub-total - Current Liabilities	**9,483.93**	**2,759.56**	**9,668.41**	**2,972.87**
TOTAL - EQUITY AND LIABILITIES	**20,310.77**	**9,572.50**	**20,980.60**	**9,818.30**
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	7,981.20	2,374.01	7,936.70	2,374.01
(b) Goodwil on Consolidation *	-	-	5.37	5.37
(c) Non-Current Investments	113.75	113.75	113.80	113.80
(d) Deferred Tax Assets (Net)	-	-	-	-
(e) Long-Term loans and Advances	937.18	1,345.28	1,006.38	528.88
(f) Other Non-Current Assets	12.92	380.87	64.62	380.87
Sub-total - Non-Current Assets	**9,045.05**	**4,213.90**	**9,126.87**	**3,402.93**
2 Current Assets				
(a) Current Investments	-	-	-	-
(b) Inventories	4,108.98	1,794.25	4,530.05	2,616.27
(c) Trade Receivable	4,300.04	2,476.56	4,300.14	2,510.08
(d) Cash and Cash Equuivalents	664.15	180.80	742.84	301.84
(e) Short-Term loans and Advances	1,744.91	906.99	1,833.06	987.18
(f) Other Current Assets	447.64	-	447.64	-
Sub-total - Current Assets	**11,265.71**	**5,358.60**	**11,853.73**	**6,415.37**
TOTAL - ASSETS	**20,310.77**	**9,572.50**	**20,980.60**	**9,818.30**
	-	-	-	-

The Subsidiary Company considerd in the consolidated financial result

Name of the Company	Ownership %
Subsidiary Company	
1) GG Real Estate Pvt. Ltd.	100%

For Sita Shree Food Products Limited

Director

M.K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

M. K. Shah
B.Com., F.C.A.

City Plaza, 564 M.G.Road, IInd Floor,
Chamber No. 207, Near Regal Talkies,
Indore - 452 001 Mob. No.:94250 - 57217
☎:2536214, 4048445 (O) 2513115 (R)
Fax No.:0731-2534495
E-mail:mkshahassociates@yahoo.com

LIMITED REVIEW REPORT

We have received the accompanying statement of unaudited financial result of **SITASHREE FOOD PRODUCTS LIMITED** for the 4th Quarter ended **31st March, 2013**. This statement is the responsibility of the company's management and has been approved by the board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accept auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: M.K.SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,

PLACE : INDORE
DATE : 29/05/2013

M. K. SHAH
(PROPRIETOR)
MEMBERSHIP NO. 400-71199
REG. NO. 002077C

M. K. Shah & Associates C. A. INDORE