॥ श्री बालाजी नमः ॥

SITA SHREE FOOD PRODUCTS LIMITED
AN ISO 9001 : 2000 CERTIFIED COMPANY

- **Flour Division & Regd. Off.** : 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 001 (M.P.)
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)

Tel : +91-731-2439901-930 Fax : +91-731-4068448
Website : www.sitashri.com, E-mail : info@sitashri.com

Manufacturer of : Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Tel No: (022) 26598100 - 8114
Fax No: (022) 26598120

Date 30.05.2012

Sub.:- Out Come of the Board Meeting held on 30.05.2012;

Res. Sir,

1. Board has approved audited financial result for the quarter and year ended on 31st March 2012, Copy of the same is enclosed.
2. To Issue 1,20,00,000 Convertible Warrants on Preferential basis subject to approval of shareholder of the Company and concerned stock exchanges.
3. To Increase Authorised Share Capital of the Company subject to approval of the shareholders of the Company.
4. To call Extra-ordinary General meeting of the Company for above purpose.

Thanking You

For **Sitashree Food Products Limited**

Managing Director

सीताश्री-उच्चतम गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,
यह सभ्य की धारा है।
पेड़ लगाना बने ध्येय,
यही हमारा नारा है।

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART I

Rs. In Lacs

Statement of Standalone / Consolidated Unaudited / Audited Result for the Quarter and Year Ended 31/03/2012

Sr. No.	Particulars	STAND ALONE					CONSOLIDATED	
		3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 Months ended 31/03/2011 in the Previous Year	Year to date figures for current period ended 31/03/2012	Year to date figures for the Previous Year ended 31/03/2011	Year to date figures for current period ended 31/03/2012	Year to date figures for the Previous Year ended 31/03/2011
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	**Income from Operations**							
	(a) Net Sales / Income from Operations (Net of Excise Duty)	3522.99	3387.86	5535.33	14271.84	13685.94	14541.99	13754.43
	(b) Other Operating Income	114.43	25.42	89.27	153.24	178.94	32.08	98.73
	Total Income from Operations (Net)	**3637.42**	**3413.27**	**5624.60**	**14425.08**	**13864.88**	**14574.06**	**13853.17**
2	**Expenses**							
	(a) Cost of Materials Consumed	2661.87	2680.77	5067.15	11815.46	8153.80	11815.46	8153.80
	(b) Purchases of Stock-in-Trade	174.64	169.91	111.88	612.26	3681.03	612.26	3681.03
	('c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	414.98	143.33	103.75	529.16	913.96	630.35	884.11
	(d) Employee Benefits Expense	8.77	6.81	20.89	27.96	20.25	35.88	20.75
	(e) Depreciation and Amortisation Expense	12.30	12.68	11.20	48.78	45.02	48.78	45.02
	(f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to Continuing Operations to be Shown Separately)	232.13	277.14	169.42	919.02	669.85	928.24	673.57
	Total Expenses	**3504.69**	**3290.64**	**5484.29**	**13952.63**	**13483.90**	**14070.96**	**13458.27**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**132.73**	**122.63**	**140.31**	**472.46**	**380.98**	**503.10**	**394.89**
4	Other Income	-	-	-	-	-	-	-
5	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)**	132.73	122.63	140.31	472.46	380.98	503.10	394.89
6	**Finance Costs**	84.27	74.69	63.52	314.72	228.75	314.83	228.75
7	**Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)**	48.46	47.94	76.79	157.73	152.23	188.27	166.14
8	Exceptional Items	-	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary activites before Tax (7 ± 8)**	48.46	47.94	76.79	157.73	152.23	188.27	166.14
10	Tax Expense	15.06	19.00	28.35	58.36	58.50	67.80	61.02
11	**Net Profit / (Loss) from Ordinary activities after Tax (9 ± 10)**	**33.40**	**28.94**	**48.45**	**99.37**	**93.73**	**120.47**	**105.12**
12	Extraordinary Items (Net of Tax Expense Rs. **Nil** Lakhs)	-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**33.40**	**28.94**	**48.45**	**99.37**	**93.73**	**120.47**	**105.12**
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-	-
16	**Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of assocites (13 ± 14 ± 15)***	**33.40**	**28.94**	**48.45**	**99.37**	**93.73**	**120.47**	**105.12**

For Sita Shree Food Products Limited

Managing Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART I

Rs. In Lacs

Statement of Standalone / Consolidated Unaudited / Audited Result for the Quarter and Year Ended 31/03/2012

Sr. No.	Particulars	STAND ALONE					CONSOLIDATED	
		3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 Months ended 31/03/2011 in the Previous Year	Year to date figures for current period ended 31/03/2012	Year to date figures for the Previous Year ended 31/03/2011	Year to date figures for current period ended 31/03/2012	Year to date figures for the Previous Year ended 31/03/2011
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2203.68	2203.68	2203.68	2203.68	2203.68	2203.68	2203.68
18	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	2655.59	2622.19	2556.21	2655.59	2556.21	2688.08	2567.61
19.i	**Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):**							
	(a) Basic	0.15	0.13	0.22	0.45	0.43	0.55	0.48
	(b) Diluted							
19.ii	**Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**							
	(a) Basic	0.15	0.13	0.22	0.45	0.43	0.55	0.48
	(b) Diluted							

See accompanying note to the financial results

* Applicable in the case of consolidated results

For Sita Shree Food Products Limited

Managing Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART II

Select Information for the Quarter and Year Ended 31/03/2012

Sr. No.	Particulars	STAND ALONE					CONSOLIDATED	
		3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 Months ended 31/03/2011 in the Previous Year	Year to date figures for current period ended 31/03/2012	Year to date figures for the Previous Year ended 31/03/2011	Year to date figures for current period ended 31/03/2012	Year to date figures for the Previous Year ended 31/03/2011
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	9943927	9943927	9943927	9943927	9943927	9943927	9943927
	- Percentage of shareholding	45.12%	45.12%	45.12%	45.12%	45.12%	45.12%	45.12%
2	Promoters and Promoter Group shareholding **							
	a) Pledged / Encumbered							
	- Number of Shares	4407360	Nil	Nil	4407360	Nil	4407360	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.45%	Nil	Nil	36.45%	Nil	36.45%	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	20.00%	Nil	Nil	20.00%	Nil	20.00%	Nil
	b) Non - encumbered							
	- Number of Shares	7685513	12092873	12092873	7685513	12092873	7685513	12092873
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	63.55%	100.00%	100.00%	63.55%	100.00%	63.55%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	34.88%	54.88%	54.88%	34.88%	54.88%	34.88%	54.88%

	Particulars	3 months ended (31/03/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

For Sita Shree Food Products Limited

Managing Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART II

Select Information for the Quarter and Year Ended 31/03/2012

Sr. No.	Particulars	STAND ALONE					CONSOLIDATED	
		3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 Months ended 31/03/2011 in the Previous Year	Year to date figures for current period ended 31/03/2012	Year to date figures for the Previous Year ended 31/03/2011	Year to date figures for current period ended 31/03/2012	Year to date figures for the Previous Year ended 31/03/2011
1	**SEGMENT REVENUE**							
	MANUFACTURING ACTIVITIES	3,095.03	3,236.92	5,324.71	13,422.20	9,645.58	13,422.20	9,645.58
	TRADING ACTIVITIES	423.62	150.94	210.62	845.30	4,040.37	845.30	4,040.37
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	270.14	68.49
	NET OPERATIONAL INCOME	**3,518.65**	**3,387.86**	**5,535.33**	**14,267.50**	**13,685.94**	**14,537.65**	**13,754.43**
2	**SEGMENT RESULTS**							
	(PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT							
	MANUFACTURING ACTIVITIES	79.65	204.28	170.26	636.95	540.43	636.95	540.43
	TRADING ACTIVITIES	182.40	11.82	65.32	229.68	125.42	229.68	125.42
	REAL ESTATE DEVELOPMENT	-	-	-		-	47.78	18.14
	TOTAL	**262.05**	**216.10**	**235.59**	**866.63**	**665.85**	**914.41**	**683.99**
	LESS: INTEREST & FINANCIAL CHARGES	84.27	74.69	63.52	314.72	228.54	314.83	228.54
	DEPRECIATION	12.29	12.68	11.20	48.78	45.02	48.78	45.02
	NET OF UNALLOCABLE EXPENDITURE	117.03	80.79	84.08	345.40	240.07	362.54	244.29
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**48.46**	**47.94**	**76.80**	**157.73**	**152.23**	**188.26**	**166.14**
3	**CAPITAL EMPLOYED**							
	(SEGMENT ASSETS - SEGMENT LIABILITIES)							
	MANUFACTURING ACTIVITIES	2,159.40	1,611.96	4,060.04	2,159.40	4,060.04	2,159.40	4,060.04
	TRADING ACTIVITIES	25.54	85.31	22.08	25.54	22.08	25.54	22.08
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	32.07	10.97
	UNALLOCABLE ASSETS LESS LIABILITIES	2,674.32	3,128.61	677.77	2,674.32	677.77	2,674.74	678.20
	TOTAL	**4,859.27**	**4,825.87**	**4,759.89**	**4,859.27**	**4,759.89**	**4,891.76**	**4,771.29**

For Sita Shree Food Products Limited

Managing Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Notes:-

1) The above Audited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 30th May, 2012.

2) The previous year figures have been regrouped/reclassified wherever required.
3) The Company is having operation in two segments, Whose results are produced separately. Apart from that 100% Subsidiary is operating in Real Estate Sector.
4) Consolidated result include result of 100% subsidiary M/s GG Real Estate Pvt. Ltd.
5) As per Requirement of listing agreement Company is having (a) turnover 14271.84 Lacs (b) profit before Tax 157.73 lacs. ('c) Profit after Tax 99.37 Lacs on Stand alone basis.
6) Comparison of Project Status as detailed in Prospectus and actual position :-

Capacity :-	As per Prospectus	Actual Project
Solvent Extraction Plant	500 TPD (Normal)	600 TPD (High Protein)
Edible Oil Refinery	100 TPD	200 TPD
Lecithin Plant	5 TPD	5 TPD
Flour Mill	275 TPD	275 TPD
Soya Nuggets	-	50 TPD
Acid Oil Plant	-	10 TPD

Cost :-	As per Prospectus	Actual Project	Upto 31.03.2012
Land & Site Development	431.25	433.79	217.32
Factory Building	603.17	1484.23	463.16
Plant & Machinery	2479.23	4770.00	3155.57 *
Other Fixed asset	46.00	264.20	61.24
Contingencies	84.59	309.26	0.00
Pre-operative Exp.	173.76	293.83	119.40
Working Capital	758.67	1884.80	0.00
IPO Exp.	236.25	247.12	247.12
TOTAL	**4812.92**	**9687.23**	**4263.81**

Expenditure for Plant and Machinery includes Advance for Capital Expenditure.

As per prospectus of the Company said plant was expected to commence commercial production by Sept. 2008. and as per present status commercial production is expected to commence by October 2012. Delay was occurred due to acquisition of new land, inflation in project cost and increase in capacity.

For Sita Shree Food Products Limited

Managing Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Standalone / Consolidated Statement of Asset and Liability

(Rs. in Lakhs)

Particulars	STAND ALONE		CONSOLIDATED	
	As at (current half Year end / year end) 31/03/2012 Audited	As at (previous year end) 31/03/2011 Audited	As at (current half Year end / year end) 31/03/2012 Audited	As at (previous year end) 31/03/2011 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	2,203.68	2,203.68	2,203.68	2,203.68
(b) Reserves and Surplus	2,655.59	2,556.21	2,688.08	2,567.61
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' Funds	**4,859.27**	**4,759.89**	**4,891.76**	**4,771.29**
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	-	-
4 Non-Current Liabilities				
(a) Long-term borrowings	1,816.50	3.79	1,816.50	17.42
(b) Deferred Tax Liabilities (Net)	131.67	131.67	131.67	131.67
(c) Other long-term liabilities	-	-	-	-
(d) Long-term Provisions	5.50	4.84	5.50	4.84
Sub-total - Non-Current Liabilities	**1,953.67**	**140.30**	**1,953.67**	**153.93**
5 Current Liabilities				
(a) Short-term borrowings	2,432.60	2,140.48	2,432.60	2,140.48
(b) Trade Payables	109.88	318.84	290.91	674.50
(c) Other Current Liabilities	158.64	11.53	181.48	69.86
(d) Short-term Provisions	58.44	58.50	67.88	61.02
Sub-total - Current Liabilities	**2,759.56**	**2,529.35**	**2,972.87**	**2,945.85**
TOTAL - EQUITY AND LIABILITIES	**9,572.50**	**7,429.55**	**9,818.30**	**7,871.07**
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	2,374.01	1,197.52	2,374.01	1,197.52
(b) Goodwil on Consolidation *	-	-	5.37	5.37
(c) Non-Current Investments	113.75	84.25	113.80	84.30
(d) Deferred Tax Assets (Net)	-	-	-	-
(e) Long-Term loans and Advances	2,145.28	1,570.99	1,328.88	946.49
(f) Other Non-Current Assets	366.52	252.95	366.52	252.95
Sub-total - Non-Current Assets	**4,999.55**	**3,105.71**	**4,188.58**	**2,486.64**
2 Current Assets				
(a) Current Investments	-	-	-	-
(b) Inventories	1,794.25	1,903.44	2,616.27	2,826.66
(c) Trade Receivable	2,476.56	2,139.95	2,510.08	2,192.58
(d) Cash and Cash Equuivalents	180.80	181.60	301.84	186.17
(e) Short-Term loans and Advances	121.35	98.83	201.53	179.02
(f) Other Current Assets	-	-	-	-
Sub-total - Current Assets	**4,572.95**	**4,323.83**	**5,629.72**	**5,384.43**
TOTAL - ASSETS	**9,572.50**	**7,429.55**	**9,818.30**	**7,871.07**
	-	-	-	-

The Subsidiary Company considerd in the consolidated financial result

Name of the Company	Ownership %
Subsidiary Company	
1) GG Real Estate Pvt. Ltd.	100%

For Sita Shree Food Products Limited

Managing Director