Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Audited Financial Result for the Year Ended on 31st March, 2011

Rs. In Lacs

Sr. No.	Particulars	STAND ALONE				CONSOLIDATED
		Three months ended 31/03/2011 Audited	Corresponding Three Months ended in the Previous Year 31/03/2010 Audited	Year to date figure for current period ended 31/03/2011 Audited	Year to date figure for Previous Accounting Year ended 31/03/2010 Audited	Year to date figure for current period ended 31/03/2011 Audited
1	Sales / Income form Operation	5535.33	5200.92	13685.94	13525.67	13754.43
	Less : Excise Duty	0.00	0.00	0.00		0.00
1	Net Sales / Income from Operation	5535.33	5200.92	13685.94	13525.67	13754.43
2	Other Opreation Income	89.27	-9.86	178.94	150.38	98.73
3	**Total Income**	**5624.60**	**5191.06**	**13864.88**	**13676.05**	**13853.17**
4	Expenditure					
a	Increased / (Decreased) Stock in Trade & Work in progress	-103.75	380.70	-913.96	681.41	-884.11
b	Cost of Sales	-	-	-	-	-
c	Consumtion of Raw material	5067.15	3501.61	8153.80	7807.28	8153.80
d	Purchase of Traded Goods	111.88	1646.58	3681.03	5212.82	3681.03
e	Employee Cost	20.89	22.49	51.15	50.25	51.65
f	Depreciation	11.20	10.34	45.02	42.02	45.02
g	Other Expenditure	169.42	266.20	639.16	772.03	642.88
h	**Total (b+c+d+e+f+g-a)**	**5484.29**	**5066.52**	**13484.11**	**13202.99**	**13458.48**
5	Interest (Net)	63.52	122.43	228.54	292.82	228.54
6	**Profit before Tax and Exceptional Income / (Expenses) Net**	**5547.81**	**5188.94**	**13712.65**	**13495.81**	**13687.02**
7	Exception Income / (Expenses) Net	NIL	NIL	NIL	NIL	NIL
8	**Profit from Ordinary activites before Tax**	**76.79**	**2.11**	**152.23**	**180.24**	**166.14**
9	Tax Expenses					
a	Provision for Current Tax including Deferred Tax	28.35	0.70	58.50	61.25	61.02
b	Provision for Fring Benefit Tax	0.00	0.00	0.00	0.00	0.00
c	**Total (a+b)**	**28.35**	**0.70**	**58.50**	**61.25**	**61.02**
10	**Net Profit from Ordinery activities after Tax**	**48.45**	**1.41**	**93.73**	**118.99**	**105.12**
11	Adjustment in respect of Earlier years	0.00	0.00	0.00	0.00	0.00
12	Paid up Equity Share Capital	2203.68	2203.68	2203.68	2203.68	2203.68
	(Face Value of Rs. 10/- each)					
13	Reserve excluidng revalution reserves	48.45	1.42	2556.21	2462.49	2567.61
14	Basic & diluted earning per share after	0.22	0.01	0.43	0.54	0.48
	Exceptional Income/ (Expenses) Net (Rs.)					
15	Aggregate of Public Shareholding					
	No. of Share	9943927	9944177	9943927	9944177	9943927
	Percentage of Shareholding	45.12%	45.13%	45.12%	45.13%	45.12%
16	Promoters and Promotor Group Shareholding					
a	Pledged/ Encumbered					
	No. of Share	Nil		Nil	Nil	Nil
	Percentage of Shares (as a %of the total share holidng of promoter and promoter group)	Nil		Nil	Nil	Nil
	Percentage of Shares (as a %of the total share capital of the company)	Nil		Nil	Nil	Nil
b	Non encumbered					
	No. of Share	12092873	12092623	12092873	12092623	12092873
	Percentage of Shares (as a %of the total share holidng of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a %of the total share capital of the company)	54.88%	54.87%	54.88%	54.87%	54.88%

For Sita Shree Food Products Limited

Managing Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Consolidated Segmentwise Revenue, Results & Capital Employed For the Year Ended 31st March, 2011 under clause 41 of Listing Agreement

(Rs. In Lacs)

		STAND ALONE		CONSOLIDATED
Sr. No.	Particulars	Year to date figure for current period ended 31/03/2011 Audited	Year to date figure for Previous Accounting Year ended 31/03/2010 Audited	Year to date figure for current period ended 31/03/2011 Audited
1	**SEGMENT REVENUE**			
	MANUFACTURING ACTIVITIES	9645.58	7,966.83	9645.58
	TRADING ACTIVITIES	4040.37	5558.84	4040.37
	REAL ESTATE DEVELOPMENT	-	-	68.49
	NET OPERATIONAL INCOME	**13685.94**	**13525.67**	**13754.43**
2	**SEGMENT RESULTS**			
	(PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT			
	MANUFACTURING ACTIVITIES	540.43	669.31	540.43
	TRADING ACTIVITIES	125.42	354.55	125.42
	REAL ESTATE DEVELOPMENT	-	-	18.14
	TOTAL	**665.85**	**1023.86**	**683.99**
	LESS: INTEREST & FINANCIAL CHARGES	228.54	292.82	228.54
	DEPRECIATION	45.02	42.02	45.02
	NET OF UNALLOCABLE EXPENDITURE	240.07	508.78	244.29
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**152.23**	**180.24**	**166.14**
3	**CAPITAL EMPLOYED**			
	(SEGMENT ASSETS - SEGMENT LIABILITIES)			
	MANUFACTURING ACTIVITIES	4060.04	3608.46	4060.04
	TRADING ACTIVITIES	22.08	757.29	22.08
	REAL ESTATE DEVELOPMENT	-	-	10.97
	UNALLOCABLE ASSETS LESS LIABILITIES	677.77	300.42	678.20
TOTAL		**4759.89**	**4666.17**	**4771.29**

Notes:-

(1) The above Audited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 30th May, 2011. (2) The previous year figurs have been regrouped/reclassified wherever required. (3) The Company is having opration in two segments, Whose results are produced separately. Apart from that 100% Subsidiary is operating in Real Estate Sector. (4) Summary of investor complaints: Opening- Nil, Received during the Quarter-2, Resolved -2 and Closing - Nil (5) Company has acquired 100% shares of M/s GG Real Estate Pvt. Ltd. on 26.03.2011 therefore this Company has become 100% subsidiary of the company. (6) In Consolidated Results previous year figures has not been given as the subsidiary Company was acquired on 26.03.2011. (7) As per Requirement of listing agreement Company is having (a) turnover 13685.94 Lacs (b) profit before Tax 152.23 lacs ('c) Profit after Tax 93.73 Lacs on Stand alone basis. (8) Civil Construction work of Company's up coming Soya project is completed almost upto 60%.

For Sita Shree Food Products Limited

Managing Director

Place: Indore

Dated: 30th May, 2011

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Audited Statement of Asset and Liability as at 31st March 2011

(Rs. in Lakhs)

Particulars	STAND ALONE		CONSOLIDATED
	Year ended on 31/03/2011 Audited	ended in the previous year as at 31/03/2010 Audited	Year ended on 31/03/2011 Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	2,203.68	2,203.68	2,203.68
(b) Reserves and Surplus	2,556.21	2,462.49	2,567.61
LOAN FUNDS			
(a) Secured Loan	2,146.72	3,239.70	2,146.72
(b) Unsecured Loans	-	-	13.63
(c) Deffered Tax Liability	131.67	131.67	131.67
Minority Interest			-
TOTAL	**7,038.28**	**8,037.53**	**7,063.30**
FIXED ASSETS	1,197.52	1,148.34	1,197.52
Goodwill Arising on Capital Consolidation	-	-	5.37
INVESTMENTS	84.25	1.30	84.30
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	1,903.44	2,354.91	2,826.66
(b) Sundry Debtors	2,139.95	2,134.86	2,192.58
(c) Cash and Bank balances	181.60	1,906.11	186.17
(d) Other current assets	42.80	48.27	42.80
(e) Loans and Advances	1,627.02	928.55	1,082.71
Less: Current Liabilities and Provisions			
(a) Liabilities	332.77	668.43	746.75
(b) Provisions	58.50	61.25	61.02
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	252.95	244.87	252.95
PROFIT AND LOSS ACCOUNT			
TOTAL	**7,038.28**	**8,037.53**	**7,063.30**

The Subsidiary Company considerd in the consolidated financial result

Name of the Company	Ownership %
Subsidiary Company	
1) GG Real Estate Pvt. Ltd.	100%

For Sita Shree Food Products Limited

Managing Director