॥ श्री बालाजी नमः ॥

SITA SHREE
FOOD PRODUCTS LIMITED
SITA SHREE AN ISO 9001 : 2000 CERTIFIED COMPANY

- **Flour Division & Regd. Off.** : 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 001 (M.P.)
- **Soya Division** : Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)

Tel : +91-731-2439901-930 Fax : +91-731-4068448
Website : www.sitashri.com, E-mail : info@sitashri.com

Manufacturer of : **Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.**

Date: 12.02.2013

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Sub.:- Submission of unaudited financial results and Limited Review Report for the Quarter ended on 31.12.2012;

Ref.:- Script Code: SITA SHREE- Eq, ISIN: INE686I01011

Res. Sir,

Please find enclosed following:-

1. Unaudited Financial Results for the Quarter ended on 31.12.2012 approved and taken on record by the Board of Directors of the Company on their meeting held on 12.02.2013 at 4.00 P. M.
2. Limited Review Report from the Auditors of the Company on the Unaudited financial results for the quarter ended on 31st December 2012.

Thanking You

For **Sitashree Food Products Limited**

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART I

Rs. In Lacs

Statement of Standalone / Consolidated Unaudited Result for the Quarter Ended 31/12/2012

Sr No	Particulars	STAND ALONE						CONSOLIDATED			
		3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 Months ended 31/12/2011 in the Previous Year	Year to date figures for current period ended 31/12/2012	Year to date figures for the Previous Year ended 31/12/2011	Previous Year ended 31/03/2012	3 months ended 31/12/2012	Year to date figures for current period ended 31/12/2012	Year to date figures for the Previous Year ended 31/12/2011	Previous Year ended 31/03/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**										
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5,138.86	2,959.18	3,387.86	10,551.73	10,748.86	14,271.84	5,352.60	10,911.14	10,851.69	14,541.99
	(b) Other Operating Income	56.96	78.49	25.42	137.77	38.80	153.24	25.15	38.55	38.94	32.08
	Total Income from Operations (Net)	**5,195.82**	**3,037.67**	**3,413.27**	**10,689.50**	**10,787.66**	**14,425.08**	**5,377.75**	**10,949.69**	**10,890.63**	**14,574.06**
2	**Expenses**										
	(a) Cost of Materials Consumed	3,948.91	2,547.91	2,680.77	8,363.74	9,153.59	11,815.46	3,948.91	8,363.74	9,153.59	11,815.46
	(b) Purchases of Stock-in-Trade	458.70	66.64	169.91	833.99	437.62	612.26	458.70	833.99	437.62	612.26
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	134.25	(94.37)	143.33	(99.66)	114.18	529.16	251.06	71.25	179.77	630.35
	(d) Employee Benefits Expense	10.33	10.17	6.81	27.84	19.18	27.96	12.31	33.78	25.12	35.88
	(e) Depreciation and Amortisation Expense	12.84	12.68	12.68	37.99	36.48	48.78	12.84	37.99	36.48	48.78
	(f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to Continuing Operations to be Shown Separately)	465.13	336.65	277.14	1,075.93	686.89	919.02	468.37	1,081.03	689.31	928.24
	Total Expenses	**5,030.16**	**2,879.67**	**3,290.64**	**10,239.84**	**10,447.94**	**13,952.63**	**5,152.18**	**10,421.79**	**10,521.89**	**14,070.96**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**165.66**	**157.99**	**122.63**	**449.65**	**339.72**	**472.46**	**225.57**	**527.90**	**368.74**	**503.10**
4	**Other Income**	-	-	-	-	-	-	-	-	-	-
5	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)**	165.66	157.99	122.63	449.65	339.72	472.46	225.57	527.90	368.74	503.10
6	**Finance Costs**	137.92	66.19	74.69	311.39	230.45	314.72	138.05	311.63	230.49	314.83
7	**Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)**	27.74	91.81	47.94	138.27	109.27	157.73	87.51	216.27	138.25	188.27
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary activites before Tax (7 ± 8)**	27.74	91.81	47.94	138.27	109.27	157.73	87.51	216.27	138.25	188.27
10	Tax Expense	9.43	31.21	19.00	47.00	43.30	58.36	27.90	71.10	52.25	67.80
11	**Net Profit / (Loss) from Ordinary activities after Tax (9 ± 10)**	**18.31**	**60.60**	**28.94**	**91.27**	**65.97**	**99.37**	**59.61**	**145.17**	**86.00**	**120.47**
12	Extraordinary Items (Net of Tax Expense Rs. Nil Lakhs)	-	-	-	-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**18.31**	**60.60**	**28.94**	**91.27**	**65.97**	**99.37**	**59.61**	**145.17**	**86.00**	**120.47**
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-	-	-	-	-
16	**Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of assocites (13 ± 14 ± 15)***	**18.31**	**60.60**	**28.94**	**91.27**	**65.97**	**99.37**	**59.61**	**145.17**	**86.00**	**120.47**

For Sita Shree Food Products Limited

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART I

Rs. In Lacs

Statement of Standalone / Consolidated Unaudited Result for the Quarter Ended 31/12/2012

Sr. No.	Particulars	STAND ALONE						CONSOLIDATED			
		3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 Months ended 31/12/2011 in the Previous Year	Year to date figures for current period ended 31/12/2012	Year to date figures for the Previous Year ended 31/12/2011	Previous Year ended 31/03/2012	3 months ended 31/12/2012	Year to date figures for current period ended 31/12/2012	Year to date figures for the Previous Year ended 31/12/2011	Previous Year ended 31/03/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68
18	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	2,896.86	2,878.54	2,622.19	2,896.86	2,622.19	2,655.59	2,983.25	2,983.25	2,653.60	2,688.08
19	Convertible Warrants (Partly Paidup) (Face Value of Rs. 10/- each)	300.00	300.00	-	300.00	-	-	300.00	300.00	-	-
20.i	**Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):**										
	(a) Basic	0.08	0.28	0.13	0.41	0.30	0.45	0.27	0.66	0.39	0.55
	(b) Diluted	0.07	0.24		0.36			0.24	0.58		
20.ii	**Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**										
	(a) Basic	0.08	0.28	0.13	0.41	0.30	0.45	0.27	0.66	0.39	0.55
	(b) Diluted	0.07	0.24		0.36			0.24	0.58		
	See accompanying note to the financial results										

* Applicable in the case of consolidated results

PART II

Select Information for the Quarter Ended 31/12/2012

A	**PARTICULARS OF SHAREHOLDING**										
1	Public shareholding										
	- Number of shares	9937336	9937436	9943927	9937336	9943927	9943927	9937336	9937336	9943927	9943927
	- Percentage of shareholding	45.09%	45.09%	45.12%	45.09%	45.12%	45.12%	45.09%	45.09%	45.12%	45.12%
2	Promoters and Promoter Group shareholding **										
	a) Pledged / Encumbered										
	- Number of Shares	4407360	4407360	Nil	4407360	Nil	4407360	4407360	4407360	Nil	4407360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.43%	36.43%	Nil	36.43%	Nil	36.45%	36.43%	36.43%	Nil	36.45%
	- Percentage of shares (as a % of the total share capital of the Company)	20.00%	20.00%	Nil	20.00%	Nil	20.00%	20.00%	20.00%	Nil	20.00%
	b) Non - encumbered										
	- Number of Shares	7692104	7692004	12092873	7692104	12092873	7685513	7692104	7692104	12092873	7685513
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	63.57%	63.57%	100.00%	63.57%	100.00%	63.55%	63.57%	63.57%	100.00%	63.55%
	- Percentage of shares (as a % of the total share capital of the Company)	34.91%	34.91%	54.88%	34.91%	54.88%	34.88%	34.91%	34.91%	54.88%	34.88%

	Particulars	3 months ended (31/12/2012)
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

For Sita Shree Food Products Limited

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART II

Select Information for the Quarter Ended 31/12/2012

Sr. No.	Particulars	STAND ALONE						CONSOLIDATED			
		3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 Months ended 31/12/2011 in the Previous Year	Year to date figures for current period ended 31/12/2012	Year to date figures for the Previous Year ended 31/12/2011	Previous Year ended 31/03/2012	3 months ended 31/12/2012	Year to date figures for current period ended 31/12/2012	Year to date figures for the Previous Year ended 31/12/2011	Previous Year ended 31/03/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	**SEGMENT REVENUE**										
	MANUFACTURING ACTIVITIES	4,702.32	2,889.47	3,236.92	9,950.93	10,327.17	13,422.20	4,702.32	9,950.93	10,327.17	13,422.20
	TRADING ACTIVITIES	436.54	69.72	150.94	600.80	421.68	845.30	436.54	600.80	421.68	845.30
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	-	213.74	359.41	102.83	270.14
	NET OPERATIONAL INCOME	**5,138.86**	**2,959.18**	**3,387.86**	**10,551.73**	**10,748.86**	**14,267.50**	**5,352.60**	**10,911.14**	**10,851.69**	**14,537.65**
2	**SEGMENT RESULTS**										
	(PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT										
	MANUFACTURING ACTIVITIES	357.96	302.92	204.28	852.90	557.30	641.29	357.96	852.90	557.30	641.29
	TRADING ACTIVITIES	24.66	0.43	11.82	65.05	47.28	229.68	24.66	65.05	47.28	229.68
	REAL ESTATE DEVELOPMENT	-	-	-		-	-	96.94	188.50	37.23	47.79
	TOTAL	**382.62**	**303.35**	**216.10**	**917.95**	**604.58**	**870.97**	**479.56**	**1,106.45**	**641.81**	**918.76**
	LESS: INTEREST & FINANCIAL CHARGES	137.92	66.19	74.69	311.39	230.45	314.72	138.05	311.63	230.49	314.83
	DEPRECIATION	12.84	12.68	12.68	37.99	36.48	48.78	12.84	37.99	36.48	48.78
	NET OF UNALLOCABLE EXPENDITURE	204.12	132.68	80.79	430.31	228.37	349.74	207.84	441.35	236.59	366.88
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**27.74**	**91.81**	**47.94**	**138.27**	**109.27**	**157.73**	**120.82**	**315.48**	**138.25**	**188.27**
3	**CAPITAL EMPLOYED**										
	(SEGMENT ASSETS - SEGMENT LIABILITIES)										
	MANUFACTURING ACTIVITIES	1,611.81	2,036.35	1,611.96	1,611.81	1,611.96	2,159.40	1,611.81	1,611.81	1,611.96	2,159.40
	TRADING ACTIVITIES	317.10	270.15	85.31	317.10	85.31	25.54	317.10	317.10	85.31	25.54
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	-	85.97	85.97	30.99	32.07
	UNALLOCABLE ASSETS LESS LIABILITIES	3,548.66	3,115.75	3,128.61	3,548.66	3,128.61	2,674.32	3,549.09	3,549.09	3,129.03	2,674.74
	TOTAL	**5,477.57**	**5,422.26**	**4,825.87**	**5,477.57**	**4,825.87**	**4,859.27**	**5,563.96**	**5,563.96**	**4,857.28**	**4,891.76**

For Sita Shree Food Products Limited

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Notes:-

1) The above Unaudited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 12th February, 2013.

2) The previous year figures have been regrouped/reclassified wherever required.
3) The Company is having operation in two segments, Whose results are produced separately. Apart from that 100% Subsidiary is operating in Real Estate Sector.
4) Consolidated result include result of 100% subsidiary M/s GG Real Estate Pvt. Ltd.
5) As per Requirement of listing agreement Company is having (a) turnover 10551.73 Lacs (b) profit before Tax 138.27 lacs. (c) Profit after Tax 91.27 Lacs on Stand alone basis.

6) Comparison of Project Status as detailed in Prospectus and actual position :-

Capacity :-	As per Prospectus	Actual Project
Solvent Extraction Plant	500 TPD (Normal)	600 TPD (High Protein)
Edible Oil Refinery	100 TPD	200 TPD
Lecithin Plant	5 TPD	5 TPD
Flour Mill	275 TPD	275 TPD
Soya Nuggets	-	50 TPD
Acid Oil Plant	-	10 TPD

Cost :-	As per Prospectus	Actual Project	Upto 31/12/2012
Land & Site Development	431.25	433.79	571.34
Factory Building & Other	603.17	1484.23	1249.76
Plant & Machinery	2479.23	4770.00	5846.74
Other Fixed asset	46.00	264.20	153.31
Contingencies	84.59	309.26	0.00
Pre-operative Exp.	173.76	293.83	481.26
Working Capital	758.67	1884.80	0.00
IPO Exp.	236.25	247.12	247.12
TOTAL	**4812.92**	**9687.23**	**8549.53**

Expenditure for Plant and Machinery includes Advance for Capital Expenditure.

As per prospectus of the Company said plant was expected to commence commercial production by Sept. 2008, Soya Extruction Plant has started commercial production as on 06.02.2013. Delay was occurred due to acquisition of new land, inflation in project cost and increase in capacity.

For Sita Shree Food Products Limited

Director

M.K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

M.K. Shah
B.Com., F.C.A.

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E-mail:mkshahassociates@yahoo.com

LIMITED REVIEW REPORT

We have received the accompanying statement of unaudited financial result of **SITASHREE FOOD PRODUCTS LIMITED** for the 3rd quarter ended **31st December, 2012**. This statement is the responsibility of the company's management and has been approved by the board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accept auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: M.K.SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,

PLACE : INDORE
DATE : 12/02/2013

M. K. SHAH
(PROPRIETOR)
MEMBERSHIP NO. 400-71199
REG. NO. 002077C

M. K. Shah & Associates C. A. INDORE