॥ श्री बालाजी नमः ॥

SITA SHREE
FOOD PRODUCTS LIMITED
AN ISO 9001 : 2000 CERTIFIED COMPANY

- **Flour Division & Regd. Off.** : 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 001 (M.P.)
- **Soya Division** : Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)

Tel : +91-731-2439901-930 Fax : +91-731-4068448
Website : www.sitashri.com, E-mail : info@sitashri.com

Manufacturer of : **Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.**

Date: 09.11.2012

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Sub.:- Submission of unaudited financial results for the Quarter ended on 30.09.2012;

Ref.:- Script Code: SITA SHREE- Eq, ISIN: INE686I01011

Res. Sir,

Please find enclosed following:-

1. Unaudited Financial Results for the Quarter ended on 30.09.2012 approved and taken on record by the Board of Directors of the Company on their meeting held on 09.11.2012 at 4.00 P. M.
2. Limited Review Report on unaudited results for the quarter ended on 03.09.2012.

Thanking You

For **Sitashree Food Products Limited**

Director



Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART I

Rs. In Lacs

Statement of Standalone / Consolidated Unaudited Result for the Quarter Ended 30/09/2012

Sr. No.	Particulars	STAND ALONE						CONSOLIDATED			
		3 months ended	Preceding 3 months ended	Corresponding 3 Months ended in the Previous Year	Year to date figures for current period ended	Year to date figures for the Previous Year ended	Previous Year ended	3 months ended	Year to date figures for current period ended	Year to date figures for the Previous Year ended	Previous Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012	30/09/2012	30/09/2012	30/09/2011	31/03/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**										
	(a) Net Sales / Income from Operations (Net of Excise Duty)	2,959.18	2,453.69	3,679.29	5,412.87	7,361.00	14,271.84	3,080.42	5,558.54	7,411.71	14,541.99
	(b) Other Operating Income	78.49	2.32	2.14	80.81	13.39	153.24	11.08	13.40	13.43	32.08
	Total Income from Operations (Net)	3,037.67	2,456.01	3,681.43	5,493.67	7,374.39	14,425.08	3,091.49	5,571.94	7,425.14	14,574.06
2	**Expenses**										
	(a) Cost of Materials Consumed	2,547.91	1,866.92	3,349.19	4,414.83	6,472.81	11,815.46	2,547.91	4,414.83	6,472.81	11,815.46
	(b) Purchases of Stock-in-Trade	66.64	308.66	46.37	375.30	267.72	612.26	66.64	375.30	267.72	612.26
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(94.37)	(139.54)	(68.96)	(233.91)	(29.16)	529.16	(56.90)	(179.80)	0.80	630.35
	(d) Employee Benefits Expense	10.17	7.34	6.38	17.51	12.37	27.96	12.15	21.47	16.33	35.88
	(e) Depreciation and Amortisation Expense	12.68	12.47	12.12	25.15	23.80	48.78	12.68	25.15	23.80	48.78
	(f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to Continuing Operations to be Shown Separately)	336.65	274.15	229.00	610.80	409.75	919.02	338.05	612.66	411.72	928.24
	Total Expenses	2,879.67	2,330.01	3,574.10	5,209.68	7,157.30	13,952.63	2,920.52	5,269.61	7,193.18	14,070.96
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	157.99	126.00	107.33	283.99	217.09	472.46	170.97	302.33	231.96	503.10
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)**	157.99	126.00	107.33	283.99	217.09	472.46	170.97	302.33	231.96	503.10
6	**Finance Costs**	66.19	107.28	70.78	173.47	155.76	314.72	66.27	173.57	155.80	314.83
7	**Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)**	91.81	18.72	36.54	110.52	61.33	157.73	104.70	128.76	76.16	188.27
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary activites before Tax (7 ± 8)**	91.81	18.72	36.54	110.52	61.33	157.73	104.70	128.76	76.16	188.27
10	Tax Expense	31.21	6.36	15.60	37.57	24.30	58.36	35.19	43.20	28.88	67.80
11	**Net Profit / (Loss) from Ordinary activities after Tax (9 ±**	60.60	12.35	20.94	72.96	37.03	99.37	69.51	85.55	47.28	120.47
12	Extraordinary Items (Net of Tax Expense Rs. Nil Lakhs)	-	-	-	-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	60.60	12.35	20.94	72.96	37.03	99.37	69.51	85.55	47.28	120.47
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-	-	-	-	-
16	**Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of assocites (13 ± 14 ± 15)***	60.60	12.35	20.94	72.96	37.03	99.37	69.51	85.55	47.28	120.47

For Sita Shree Food Products Limited

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART I — Rs. In Lacs

Statement of Standalone / Consolidated Unaudited Result for the Quarter Ended 30/06/2012

Sr. No.	Particulars	STAND ALONE						CONSOLIDATED			
		3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 Months ended 30/09/2011 in the Previous Year	Year to date figures for current period ended 30/09/2012	Year to date figures for the Previous Year ended 30/09/2011	Previous Year ended 31/03/2012	3 months ended 30/09/2012	Year to date figures for current period ended 30/09/2012	Year to date figures for the Previous Year ended 30/09/2011	Previous Year ended 31/03/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68
18	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	2,878.54	2,667.94	2,593.25	2,878.54	2,593.25	2,655.59	2,923.64	2,923.64	2,614.89	2,688.08
19	Convertible Warrants (Partly Paidup) (Face Value of Rs. 10/- each)	300.00	-	-	300.00	-	-	300.00	300.00	-	-
20.i	Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):										
	(a) Basic	0.28	0.06	0.10	0.33	0.17	0.45	0.32	0.39	0.21	0.55
	(b) Diluted	0.24	-	-	0.29	-	-	0.28	0.34	-	-
20.ii	Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):										
	(a) Basic	0.28	0.06	0.10	0.33	0.17	0.45	0.32	0.39	0.21	0.55
	(b) Diluted	0.24	-	-	0.29	-	-	0.28	0.34	-	-
See accompanying note to the financial results											

* Applicable in the case of consolidated results

PART II

Select Information for the Quarter Ended 30/09/2012

A	PARTICULARS OF SHAREHOLDING										
1	Public shareholding										
	- Number of shares	9937436	9938586	9943927	9937436	9943927	9943927	9937436	9937436	9943927	9943927
	- Percentage of shareholding	45.09%	45.10%	45.12%	45.09%	45.12%	45.12%	45.09%	45.09%	45.12%	45.12%
2	Promoters and Promoter Group shareholding **										
	a) Pledged / Encumbered										
	- Number of Shares	4407360	4407360	Nil	4407360	Nil	4407360	4407360	4407360	Nil	4407360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.43%	36.43%	Nil	36.43%	Nil	36.45%	36.43%	36.43%	Nil	36.45%
	- Percentage of shares (as a % of the total share capital of the Company)	20.00%	20.00%	Nil	20.00%	Nil	20.00%	20.00%	20.00%	Nil	20.00%
	b) Non - encumbered										
	- Number of Shares	7692004	7690854	12092873	7692004	12092873	7685513	7692004	7692004	12092873	7685513
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	63.58%	63.57%	100.00%	63.58%	100.00%	63.55%	63.58%	63.58%	100.00%	63.55%
	- Percentage of shares (as a % of the total share capital of the Company)	34.91%	34.90%	54.88%	34.91%	54.88%	34.88%	34.91%	34.91%	54.88%	34.88%

	Particulars	3 months ended (30/09/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

For Sita Shree Food Products Limited

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

PART II

Select Information for the Quarter Ended 30/09/2012

Sr. No.	Particulars	STAND ALONE						CONSOLIDATED			
		3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 Months ended 30/09/2011 in the Previous Year	Year to date figures for current period ended 30/09/2012	Year to date figures for the Previous Year ended 30/09/2011	Previous Year ended 31/03/2012	3 months ended 30/09/2012	Year to date figures for current period ended 30/09/2012	Year to date figures for the Previous Year ended 30/09/2011	Previous Year ended 31/03/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	**SEGMENT REVENUE**										
	MANUFACTURING ACTIVITIES	2,889.47	2,359.15	3,642.97	5,248.61	7,090.25	13,422.20	2,889.47	5,248.61	7,090.25	13,422.20
	TRADING ACTIVITIES	69.72	94.54	36.32	164.26	270.75	845.30	69.72	164.26	270.75	845.30
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	-	121.23	145.67	50.71	270.14
	NET OPERATIONAL INCOME	**2,959.18**	**2,453.69**	**3,679.29**	**5,412.87**	**7,361.00**	**14,267.50**	**3,080.42**	**5,558.54**	**7,411.71**	**14,537.65**
2	**SEGMENT RESULTS**										
	(PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT										
	MANUFACTURING ACTIVITIES	302.92	192.01	183.16	494.94	353.01	641.29	302.92	494.94	353.01	641.29
	TRADING ACTIVITIES	0.43	39.97	25.75	40.39	35.47	229.68	0.43	40.39	35.47	229.68
	REAL ESTATE DEVELOPMENT	-	-	-			-	83.76	91.56	20.76	47.79
	TOTAL	**303.35**	**231.98**	**208.91**	**535.33**	**388.48**	**870.97**	**387.11**	**626.89**	**409.23**	**918.76**
	LESS: INTEREST & FINANCIAL CHARGES	66.19	107.28	70.78	173.47	155.76	314.72	66.27	173.57	155.80	314.83
	DEPRECIATION	12.68	12.47	12.12	25.15	23.80	48.78	12.68	25.15	23.80	48.78
	NET OF UNALLOCABLE EXPENDITURE	132.68	93.51	89.46	226.19	147.58	349.74	137.56	233.50	153.47	366.88
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**91.81**	**18.72**	**36.54**	**110.52**	**61.33**	**157.73**	**170.60**	**194.66**	**76.16**	**188.27**
3	**CAPITAL EMPLOYED**										
	(SEGMENT ASSETS - SEGMENT LIABILITIES)										
	MANUFACTURING ACTIVITIES	2,036.35	2,066.33	3,998.59	2,036.35	3,998.59	2,159.40	2,036.35	2,036.35	3,998.59	2,159.40
	TRADING ACTIVITIES	270.15	274.01	66.74	270.15	66.74	25.54	270.15	270.15	66.74	25.54
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	-	44.67	44.67	21.22	32.07
	UNALLOCABLE ASSETS LESS LIABILITIES	3,115.75	2,531.44	731.60	3,115.75	731.60	2,674.32	3,116.18	3,116.18	732.02	2,674.74
	TOTAL	**5,422.26**	**4,871.77**	**4,796.93**	**5,422.26**	**4,796.93**	**4,859.27**	**5,467.35**	**5,467.35**	**4,818.57**	**4,891.76**

For Sita Shree Food Products Limited

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Notes:-

1) The above Unaudited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 9th November, 2012.

2) The previous year figures have been regrouped/reclassified wherever required.
3) The Company is having operation in two segments, Whose results are produced separately. Apart from that 100% Subsidiary is operating in Real Estate Sector.
4) Consolidated result include result of 100% subsidiary M/s GG Real Estate Pvt. Ltd.
5) As per Requirement of listing agreement Company is having (a) turnover 5412.87 Lacs (b) profit before Tax 110.52 lacs. (c) Profit after Tax 72.96 Lacs on Stand alone basis.

6) Comparison of Project Status as detailed in Prospectus and actual position :-

Capacity :-	As per Prospectus	Actual Project
Solvent Extraction Plant	500 TPD	600 TPD
	(Normal)	(High Protein)
Edible Oil Refinery	100 TPD	200 TPD
Lecithin Plant	5 TPD	5 TPD
Flour Mill	275 TPD	275 TPD
Soya Nuggets	-	50 TPD
Acid Oil Plant	-	10 TPD

Cost :-	As per Prospectus	Actual Project	Upto 30.09.2012
Land & Site Development	431.25	433.79	217.32
Factory Building	603.17	1484.23	961.27
Plant & Machinery	2479.23	4770.00	5474.83
Other Fixed asset	46.00	264.20	111.39
Contingencies	84.59	309.26	0.00
Pre-operative Exp.	173.76	293.83	260.29
Working Capital	758.67	1884.80	0.00
IPO Exp.	236.25	247.12	247.12
TOTAL	**4812.92**	**9687.23**	**7272.23**

Expenditure for Plant and Machinery includes Advance for Capital Expenditure.
As per prospectus of the Company said plant was expected to commence commercial production by Sept. 2008. and as per present status commercial production Solvent Extraction Plant is expected to commence by December 2012. Construction of Edible Oil Refinery is Expected to complete by June,2013. Delay was occurred due to acquisition of new land, inflation in project cost and increase in capacity.

7) Company has Issued 12000000 Convertible Warrants of Rs.10/- each at Premium of Rs. 5/- per Warrants during the quarter . These Warrants were alloted as partly paidup by 25% of the Issue Price.

For Sita Shree Food Products Limited

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Standalone / Consolidated Statement of Asset and Liability

(Rs. in Lakhs)

Particulars	STAND ALONE		CONSOLIDATED	
	As at (current half Year end) 30/09/2012 Unaudited	As at (previous year end) 31/03/2012 Audited	As at (current half Year end) 30/09/2012 Unaudited	As at (previous year end) 31/03/2012 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	2,203.68	2,203.68	2,203.68	2,203.68
(b) Reserves and Surplus	2,878.54	2,655.59	2,923.64	2,688.08
(c) Money received against share warrants	300.00	-	300.00	-
Sub-total - Shareholders' Funds	**5,382.22**	**4,859.27**	**5,427.32**	**4,891.76**
2 Share / Warrant application money pending allotment	40.04	-	40.04	-
3 Minority Interest	-	-	-	-
4 Non-Current Liabilities				
(a) Long-term borrowings	4,628.24	1,816.50	4,628.24	1,816.50
(b) Deferred Tax Liabilities (Net)	131.67	131.67	131.67	131.67
(c) Other long-term liabilities	-	-	-	-
(d) Long-term Provisions	5.50	5.50	5.50	5.50
Sub-total - Non-Current Liabilities	**4,765.40**	**1,953.67**	**4,765.40**	**1,953.67**
5 Current Liabilities				
(a) Short-term borrowings	2,411.00	2,432.60	2,411.00	2,432.60
(b) Trade Payables	785.01	109.88	965.33	290.91
(c) Other Current Liabilities	752.20	158.64	769.81	181.48
(d) Short-term Provisions	37.57	58.44	43.20	67.88
Sub-total - Current Liabilities	**3,985.78**	**2,759.56**	**4,189.34**	**2,972.87**
TOTAL - EQUITY AND LIABILITIES	**14,173.44**	**9,572.50**	**14,422.10**	**9,818.30**
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	4,287.02	2,374.01	4,287.02	2,374.01
(b) Goodwil on Consolidation *	-	-	5.37	5.37
(c) Non-Current Investments	113.75	113.75	113.80	113.80
(d) Deferred Tax Assets (Net)	-	-	-	-
(e) Long-Term loans and Advances	3,096.65	2,145.28	2,434.09	1,328.88
(f) Other Non-Current Assets	507.41	366.52	507.41	366.52
Sub-total - Non-Current Assets	**8,004.83**	**4,999.55**	**7,347.69**	**4,188.58**
2 Current Assets				
(a) Current Investments	-	-	-	-
(b) Inventories	2,452.86	1,794.25	3,220.78	2,616.27
(c) Trade Receivable	2,637.64	2,476.56	2,638.38	2,510.08
(d) Cash and Cash Equuivalents	573.83	180.80	628.29	301.84
(e) Short-Term loans and Advances	504.27	121.35	586.96	201.53
(f) Other Current Assets	-	-	-	-
Sub-total - Current Assets	**6,168.60**	**4,572.95**	**7,074.40**	**5,629.72**
TOTAL - ASSETS	**14,173.44**	**9,572.50**	**14,422.10**	**9,818.30**

The Subsidiary Company considerd in the consolidated financial result

Name of the Company	Ownership %
Subsidiary Company	
1) GG Real Estate Pvt. Ltd.	100%

For Sita Shree Food Products Limited

Director

M.K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

M.K. Shah
B.Com., F.C.A.

City Plaza, 564 M.G.Road, IInd Floor,
Chamber No. 207, Near Regal Talkies,
Indore - 452 001 **Mob. No.**:94250 - 57217
☎:2536214, 4048445 (O) 2513115 (R)
Fax No.:0731-2534495
E-mail:mkshahassociates@yahoo.com

LIMITED REVIEW REPORT

We have received the accompanying statement of unaudited financial result of **SITASHREE FOOD PRODUCTS LIMITED** for the 2nd quarter ended **30th September, 2012**. This statement is the responsibility of the company's management and has been approved by the board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accept auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: M.K.SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,

M. K. SHAH
(PROPRIETOR)
MEMBERSHIP NO. 400-71199
REG. NO. 002077C

M. K. Shah & Associates C. A. INDORE

PLACE : INDORE
DATE : 09/11/2012