॥ श्री बालाजी नमः ॥

SITA SHREE
FOOD PRODUCTS LIMITED
AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off. :** 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 001 (M.P.)
  Tel : +91-731-2439901-930 Fax : +91-731-4068448
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-6639930 to 35
  Website : www.sitashri.com, E-mail : info@sitashri.com
  CIN-L15314MP1996PLC010741

Manufacturer of : **Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.**

Dated : 13.08.2014

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Tel No: (022) 26598100 - 8114
Fax No: (022) 26598120

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Held on 13th August, 2014
Ref.:- Script Code: SITASHREE- Eq, ISIN: INE686I01011

This is to inform you that following businesses were transacted at the Board meeting of Directors held on 13th day of August, 2014 at 04.00 p.m. at the registered office of the Company situated at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore (M.P.)-452020:

1. Approved and taken on record "Unaudited Financial Results" for the quarter ended on 30th June, 2014 (Copy enclosed).
2. Mr. Ashish Goyal, Whole-Time Director of the company has been appointed as the Joint Managing Director of the company by the Board which is subject to the approval of Shareholders in the General Meeting.

This is for your information and record.

Thanking You
For Sita Shree Food Products Limited

Managing Director
Encl: As Above

सीताश्री-उच्च गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,
यह समय की धारा है।
पेड़ लगाना बने ध्येय,
यही हमारा नारा है।

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

CIN - L15314MP1996PLC010741

PART I

Statement of Standalone / Consolidated Audited Financial Results for the Quarter Ended June 30, 2014

Rs. In Lacs

Sr. No.	Particulars (Refer Notes Below)	STAND ALONE				CONSOLIDATED	
		Quarter ended 30/06/2014 (Unaudited)	Quarter ended 31/03/2014 (Unaudited)	Corresponding Quarter ended in Previous Year 30/06/2013 (Unaudited)	Year ended 31/03/2014 (Audited)	Quarter ended 30/06/2014 (Unaudited)	Year ended 31/03/2014 (Audited)
1	**Income from Operations**						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	11,429.71	14,856.77	6,941.47	49,225.33	12,389.71	49,773.04
	(b) Other Operating Income	27.95	(584.03)	9.84	94.47	27.95	100.20
	Total Income from Operations (Net)	**11,457.66**	**14,272.74**	**6,951.31**	**49,319.80**	**12,417.66**	**49,873.24**
2	**Expenses**						
	(a) Cost of Materials Consumed	12,563.97	8,618.95	6,876.82	40,287.07	13,487.76	40,630.30
	(b) Purchases of Stock-in-Trade	-	4,919.58	124.33	6,079.08	-	6,079.08
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,529.21)	143.61	(896.17)	(2,195.10)	(2,511.82)	(2,096.74)
	(d) Employee Benefits Expenses	54.29	61.69	43.82	196.43	56.27	204.35
	(e) Depreciation and Amortisation Expenses	87.25	75.28	76.04	305.06	87.35	303.79
	(f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to	750.23	(148.39)	376.29	2,825.01	753.24	2,862.02
	Total Expenses	**10,926.52**	**13,670.71**	**6,601.12**	**47,497.55**	**11,872.79**	**47,982.81**
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional	**531.14**	**602.03**	**350.19**	**1,822.25**	**544.87**	**1,890.43**
4	**Other Income**	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)	531.14	602.03	350.19	1,822.25	544.87	1,890.43
6	Finance Costs	428.76	450.37	330.00	1,519.55	429.57	1,520.83
7	Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items	102.38	151.66	20.19	302.70	115.30	369.60
8	Exceptional Items	-	1.82	-	1.82	-	1.82
9	**Profit / (Loss) from Ordinary activites**	102.38	149.84	20.19	300.88	115.30	367.78
10	Tax Expense	19.51	**172.84**	**3.73**	**200.78**	**23.58**	**221.89**
	- Current Tax	19.51	27.72	3.73	55.66	23.58	76.78
	Deferred Tax	-	145.12	-	145.12	-	145.12
11	**Net Profit / (Loss) from Ordinary activities**	**82.87**	**(23.00)**	16.45	**100.10**	**91.72**	**145.89**
12	Extraordinary Items (Net of Tax Expense Rs. _Nil_ Lakhs)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**82.87**	**(23.00)**	**16.45**	**100.10**	**91.72**	**145.89**
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13 ± 14 ± 15)*	**82.87**	**(23.00)**	16.45	**100.10**	**91.72**	**145.89**
17i	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,203.68	2,783.42	2,783.42	2,783.42
17ii	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	2,100.00	2,100.00	-	2,100.00	2,100.00	2,100.00
18	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting	3,275.30	3,192.43	2,736.32	3,192.43	3,454.54	3,362.08
19	Convertible Warrants (Partly Paidup) (Face Value of Rs. 10/- each)	-	-	300.00	-	-	-
20.i	- **Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):**						
	(a) Basic	0.30	(0.08)	0.07	0.36	0.33	0.52
	(b) Diluted	0.30	(0.08)	0.07	0.36	0.33	0.52
20.ii	- **Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**						
	(a) Basic	0.30	(0.08)	0.07	0.36	0.33	0.52
	(b) Diluted	0.30	(0.08)	0.07	0.36	0.33	0.52

See accompanying note to the financial results

For Sita Shree Food Products Ltd.,

Managing Director.

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

CIN - L15314MP1996PLC010741

PART II

Rs. In Lacs

Select Information for the Quarter Ended June 30, 2014

Sr. No.	Particulars (Refer Notes Below)	STAND ALONE Quarter ended 30/06/2014 (Unaudited)	Quarter ended 31/03/2014 (Unaudited)	Corresponding Quarter ended in Previous Year 30/06/2013 (Unaudited)	Year ended 31/03/2014 (Audited)	CONSOLIDATED Quarter ended 30/06/2014 (Unaudited)	Year ended 31/03/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	15320657	15357963	9039110	15357963	15320657	15357963
	- Percentage of shareholding	55.04%	55.18%	41.02%	55.18%	55.04%	55.18%
2	Promoters and Promoter Group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	6050516	6050516	6050516	6050516	6050516	6050516
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.35%	48.50%	49.85%	48.50%	48.35%	48.50%
	- Percentage of shares (as a % of the total share capital of the Company)	21.74%	21.74%	27.46%	21.74%	21.74%	21.74%
	b) Non - encumbered						
	- Number of Shares	6463001	6425695	6085837	6425695	6463001	6425695
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	51.65%	51.50%	50.15%	51.50%	51.65%	51.50%
	- Percentage of shares (as a % of the total share capital of the Company)	23.22%	23.09%	27.62%	23.09%	23.22%	23.09%

	Particulars	3 months ended (30/06/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1	**SEGMENT REVENUE**						
		11,429.71	**14,856.77**	**6,941.47**	**49,225.33**	**11,429.71**	**49,225.33**
	FLOUR DIVISION	9,505.66	11,189.89	3,868.14	25,954.04	9,505.66	25,954.04
	SOYA DIVISION	1,924.05	3,666.88	3,073.32	23,271.29	1,924.05	23,271.29
	REAL ESTATE DEVELOPMENT	-	-	-	-	36.21	204.47
	NET OPERATIONAL INCOME	**11,429.71**	**14,856.77**	**6,941.47**	**49,225.33**	**11,465.92**	**49,429.81**
2	**SEGMENT RESULTS**						
	(GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)						
	MANUFACTURING ACTIVITIES	**937.22**	**197.62**	**617.67**	**3,619.65**	**937.22**	**3,619.65**
	FLOUR	585.47	925.29	246.22	1,245.01	585.47	1,245.01
	SOYA	351.76	(727.67)	371.45	2,374.65	351.76	2,374.65
	REAL ESTATE DEVELOPMENT	-	-	-	-	18.82	106.11
	TOTAL	**937.22**	**197.62**	**617.67**	**3,619.65**	**956.05**	**3,725.76**
	LESS: INTEREST & FINANCIAL CHARGES	428.76	450.37	330.00	1,519.55	429.57	1,520.83
	DEPRECIATION	87.25	75.28	76.04	305.06	87.35	303.79
	NET OF UNALLOCABLE EXPENDITURE	318.83	(477.87)	191.44	1,494.16	323.82	1,533.36
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**102.38**	**149.84**	**20.19**	**300.88**	**115.30**	**367.78**
3	**CAPITAL EMPLOYED**						
	(SEGMENT ASSETS - SEGMENT LIABILITIES)						
	MANUFACTURING ACTIVITIES TOTAL	**15,515.51**	**14,378.10**	**9,689.12**	**14,378.10**	**15,515.51**	**14,378.09**
	FLOUR	5,564.31	8,472.38	5,455.68	8,472.38	5,564.31	8,472.38
	SOYA	9,951.21	5,905.72	4,233.45	5,905.72	9,951.21	5,905.71
	REAL ESTATE DEVELOPMENT TOTAL	-	-	-	-	220.39	211.90
	UNALLOCABLE ASSETS LESS LIABILITIES TOTAL	(7,356.79)	(6,302.25)	(4,053.00)	(6,302.25)	(7,356.79)	(6,301.82)
	GRAND TOTAL	**8,158.72**	**8,075.85**	**5,636.13**	**8,075.85**	**8,379.11**	**8,288.17**

For Sita Shree Food Products Ltd.

Managing Director

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

CIN - L15314MP1996PLC010741

Notes:-

1) The above Unaudited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meeting held on 13th August , 2014.

2) The previous year figures have been regrouped/reclassified wherever required.

3) The Company is having operation in two segments, Whose results are produced separately. Apart from that 100% Subsidiary is operating in

4) Consolidated result include result of 100% subsidiary M/s GG Real Estate Pvt. Ltd.

5) As per Requirement of listing agreement Company is having (a) turnover 11429.71 Lacs (b) profit before Tax 102.38 lacs. (c) Profit after Tax 82.87 Lacs

6) Comparison of Project Status as detailed in Prospectus and actual position :-

Capacity :-	**As per Prospectus**	**Actual Project**
Solvent Extraction Plant	500 TPD	600 TPD
	(Normal)	(High Protein)
Edible Oil Refinery	100 TPD	200 TPD
Lecithin Plant	5 TPD	5 TPD
Flour Mill	275 TPD	275 TPD
Soya Nuggets	-	50 TPD
Acid Oil Plant	-	10 TPD

Cost :-	**As per Prospectus**	**Actual Project**	**Upto 30/06/2014**
Land & Site Development	431.25	433.79	656.00
Factory Building & Other	603.17	1,484.23	1,530.49
Plant & Machinery	2,479.23	4,770.00	7,333.53
Other Fixed asset	46.00	264.20	160.74
Contingencies	84.59	309.26	58.39
Pre-operative Exp.	173.76	293.83	-
Working Capital	758.67	1,884.80	-
IPO Exp.	236.25	247.12	-
TOTAL	**4,812.92**	**9,687.23**	**9,739.15**

Expenditure for Plant and Machinery includes Advance for Capital Expenditure.

During the financial year 2012-13 Soya Extraction Plant has started commercial production as on 06.02.2013. Commercial Production of 200 TPD Oil refinery is started on 8th of May 2014. Delay was occurred due to acquisition of new land, inflation in project cost and increase in capacity.

7) Share holders had approved the scheme of Amalgamation of M/s GG Real Estate Private Limited with the Company vide their EGM Conducted by High Court which was held on 17/05/2014. Appointed dated is 01/04/2012, after getting all the required statutory approvals, above results shall require a revision accordingly.

For Sita Shree Food Products Ltd.

Managing Director

M.K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

M.K. Shah
B.Com., F.C.A.

City Plaza, 564 M.G.Road, IInd Floor,
Chamber No. 207, Near Regal Talkies,
Indore - 452 001 **Mob. No.:94250 - 57217**
☎: 2536214, 4048445 (O) 2513115 (R)
Fax No. : 2534495
E-mail : mkshahassociate@yahoo.com

AUDITORS REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT

To
The Board of directors
Sita Shree Food Products Limited

We have reviewed the quarterly financial results of **SITA SHREE FOOD PRODUCTS LIMITED** for the quarter ended 30th June, 2014 attached herewith being submitted by the company pursuant to the requirement of clause 41 of the listing agreement except for the disclosures regarding public share holding and promoter and promoter group share holding which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the relevant requirement of clause 41 of the listing agreement and are the responsibility of the management and have been approved by the Board of Directors on 13th August, 2014. Our responsibility is to express an opinion on these financial results based on our review of the financial result for the three month period ended on 30th June, 2014 which was prepared in accordance with the recognition and measurement principles laid down in accounting standard (AS) 25, interim financial reporting, issued pursuant to the companies (Accounting Standards) rules, 2006, (as amended) as per section 211 (3c) of the companies Act, 1956 and other accounting principles generally accepted in India and the relevant requirement of clause 41 of the listing agreement.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanations given to us this quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirement of clause 41 of the listing agreement in this regard; and
(ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th June, 2014

For: M.K.Shah & Associates
Charted Accountants

M.K.Shah
(Proprietor)
Membership No. 400-71199
Reg.No. 002077C

M.K. Shah & Associates C.A. INDORE

Place: Indore
Date : 13/08/2014