॥ श्री बालाजी नमः ॥

SITA SHREE
FOOD PRODUCTS LIMITED
AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off. :** 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 001 (M.P.)
  Tel : +91-731-2439901-930 Fax : +91-731-4068448
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-6639930 to 35
  Website : www.sitashri.com, E-mail : info@sitashri.com
  **CIN-L15314MP1996PLC010741**

*Manufacturer of :* **Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.**

**Dated : 12.11.2014**

**To,**
**National Stock Exchange of India Ltd.,**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Tel No: (022) 26598100 - 8114
Fax No: (022) 26598120

**Sub: Outcome of Board Meeting Held on 12th November, 2014**
**Ref.:- Script Code: SITASHREE- Eq, ISIN: INE686I01011**

***Dear Sir/ Madam,***

This is to inform you that following business was transacted at the Board meeting of Directors held on 12th day of November, 2014 at 04.00 p.m. at the registered office of the Company situated at 332/4/2, R.D. Udhyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore (M.P.)-452020:

1. Approved and taken on record of "Unaudited Financial Results" for the quarter ended on 30th September, 2014 (Copy enclosed).

This is for your information and record.

**Thanking You**
**For Sita Shree Food Products Limited**

**Managing Director**
**Encl: As Above**

सीतश्री - उच्च गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,
यह समय की धारा है।
पेड़ लगाना अपने ध्येय,
यही हमारा नारा है।

# Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

CIN - L15314MP1996PLC010741

PART I

Statement of Standalone / Consolidated Audited Financial Results for the Quarter Ended September 30, 2014

Rs. In Lacs

| Sr. No. | Particulars | STAND ALONE | | | | | | CONSOLIDATED | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Quarter ended | Quarter ended | Corresponding Quarter ended in Previous Year | YTD Period ended | Corresponding Period ended in Previous | Year ended | Quarter ended | Quarter ended | YTD Period ended | Corresponding Quarter ended in Previous Year | Corresponding Period ended in Previous Year | Year ended |
| | | 30/09/2014 | 30/06/2014 | 30/09/2013 | 30/09/2014 | 30/09/2013 | 31/03/2014 | 30/09/2014 | 30/06/2014 | 30/09/2014 | 30/09/2013 | 30/09/2013 | 31/03/2014 |
| | (Refer Notes Below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | **Income from Operations** | | | | | | | | | | | | |
| | (a) Net Sales / Income from Operations (Net of Excise Duty) | 12,362.05 | 11,429.71 | 12,313.05 | 23,791.77 | 19,254.52 | 49,225.33 | 11,438.26 | 12,389.71 | 23,827.98 | 12,385.07 | 19,326.54 | 49,773.04 |
| | (b) Other Operating Income | 39.38 | 27.95 | 173.92 | 67.34 | 183.76 | 94.47 | 39.38 | 27.95 | 67.34 | 173.92 | 183.76 | 100.20 |
| | **Total Income from Operations (Net)** | 12,401.44 | 11,457.66 | 12,486.97 | 23,859.10 | 19,438.28 | 49,319.80 | 11,477.65 | 12,417.66 | 23,895.31 | 12,558.99 | 19,510.30 | 49,873.24 |
| 2 | **Expenses** | | | | | | | | | | | | |
| | (a) Cost of Materials Consumed | 10,481.05 | 12,563.97 | 10,597.06 | 23,045.02 | 17,473.88 | 40,287.07 | 9,557.26 | 13,487.76 | 23,045.02 | 10,597.06 | 17,473.88 | 40,630.30 |
| | (b) Purchases of Stock-in-Trade | - | - | 397.39 | - | 521.72 | 6,079.08 | - | - | - | 397.39 | 521.72 | 6,079.08 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 263.12 | (2,529.21) | (0.33) | (2,266.09) | (896.50) | (2,195.10) | 263.12 | (2,511.82) | (2,248.71) | 34.53 | (861.64) | (2,096.74) |
| | (d) Employee Benefits Expense | 63.85 | 54.29 | 44.13 | 118.14 | 87.95 | 196.43 | 65.83 | 56.27 | 122.10 | 51.66 | 97.91 | 204.35 |
| | (e) Depreciation and Amortisation Expense | 102.30 | 87.25 | 76.36 | 189.54 | 152.40 | 305.06 | 101.38 | 87.35 | 188.73 | 75.98 | 151.65 | 303.79 |
| | (f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to | 1,018.96 | 750.23 | 928.55 | 1,769.19 | 1,304.84 | 2,825.01 | 1,021.98 | 753.24 | 1,775.22 | 926.01 | 1,304.85 | 2,862.02 |
| | Total Expenses | 11,929.28 | 10,926.52 | 12,043.17 | 22,855.80 | 18,644.29 | 47,497.55 | 11,009.57 | 11,872.79 | 22,882.36 | 12,082.63 | 18,688.36 | 47,982.81 |
| 3 | **Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)** | 472.16 | 531.14 | 443.81 | 1,003.30 | 793.99 | 1,822.25 | 468.08 | 544.87 | 1,012.95 | 476.36 | 821.94 | 1,890.43 |
| 4 | Other Income | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | **Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)** | 472.16 | 531.14 | 443.81 | 1,003.30 | 793.99 | 1,822.25 | 468.08 | 544.87 | 1,012.95 | 476.36 | 821.94 | 1,890.43 |
| 6 | **Finance Costs** | 358.56 | 428.76 | 345.93 | 787.32 | 675.92 | 1,519.55 | 359.32 | 429.57 | 788.89 | 345.94 | 675.97 | 1,520.83 |
| 7 | **Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)** | 113.60 | 102.38 | 97.88 | 215.98 | 118.07 | 302.70 | 108.76 | 115.30 | 224.06 | 130.43 | 145.97 | 369.60 |
| 8 | Exceptional Items | - | - | - | - | - | 1.82 | - | - | - | - | - | 1.82 |
| 9 | **Profit / (Loss) from Ordinary activites before** | 113.60 | 102.38 | 97.88 | 215.98 | 118.07 | 300.88 | 108.76 | 115.30 | 224.06 | 130.43 | 145.97 | 367.78 |
| 10 | Tax Expense | **21.65** | **19.51** | **18.11** | **41.15** | **21.84** | **200.78** | **19.78** | **23.58** | **43.36** | **26.93** | **30.66** | **221.89** |
| | - Current Tax | 21.65 | 19.51 | - | 41.15 | - | 55.66 | - | 23.58 | 43.36 | - | - | 76.78 |
| | Deferred Tax | - | - | - | - | - | 145.12 | - | - | - | - | - | 145.12 |
| 11 | **Net Profit / (Loss) from Ordinary activities** | **91.95** | **82.87** | **79.77** | 174.82 | **96.22** | **100.10** | **88.98** | **91.72** | **180.70** | **103.50** | **115.30** | **145.89** |
| 12 | Extraordinary Items (Net of Tax Expense Rs. _Nil_ Lakhs) | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | **Net Profit / (Loss) for the Period (11 ± 12)** | **91.95** | **82.87** | **79.77** | 174.82 | **96.22** | **100.10** | **88.98** | 91.72 | **180.70** | **103.50** | **115.30** | **145.89** |
| 14 | Share of Profit / (Loss) of Associates * | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Minority Interest * | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | **Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of assocites (13 ± 14 ± 15)*** | **91.95** | **82.87** | **79.77** | **174.82** | **96.22** | **100.10** | **88.98** | **91.72** | 180.70 | **103.50** | **115.30** | **145.89** |
| 17.i | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 2,783.42 | 2,783.42 | 2,203.68 | 2,783.42 | 2,203.68 | 2,783.42 | 2,783.42 | 2,783.42 | 2,783.42 | 2,203.68 | 2,203.68 | 2,783.42 |
| 17.ii | Paid up Preference Share Capital (Face Value of Rs. 10/- each) | 2,100.00 | 2,100.00 | - | 2,100.00 | - | 2,100.00 | 2,100.00 | 2,100.00 | 2,100.00 | - | - | 2,100.00 |
| 18 | Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year | 3,367.26 | 3,275.30 | 2,816.09 | 3,367.26 | 2,816.09 | 3,192.43 | 3,543.52 | 3,454.54 | 3,543.52 | 2,959.02 | 2,959.02 | 3,362.08 |
| 19 | Convertible Warrants (Partly Paidup) (Face Value of Rs. 10/- each) | - | - | 300.00 | - | 300.00 | - | - | - | - | 300.00 | 300.00 | - |
| 20.i | - **Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):** | | | | | | | | | | | | |
| | (a) Basic | 0.33 | 0.30 | 0.36 | 0.63 | 0.44 | 0.36 | 0.32 | 0.33 | 0.65 | 0.47 | 0.52 | 0.52 |
| | (b) Diluted | 0.33 | 0.30 | 0.32 | 0.63 | 0.38 | 0.36 | 0.32 | 0.33 | 0.65 | 0.41 | 0.46 | 0.52 |
| 20.ii | - **Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):** | | | | | | | | | | | | |
| | (a) Basic | 0.33 | 0.30 | 0.36 | 0.63 | 0.44 | 0.36 | 0.32 | 0.33 | 0.65 | 0.47 | 0.52 | 0.52 |
| | (b) Diluted | 0.33 | 0.30 | 0.32 | 0.63 | 0.38 | 0.36 | 0.32 | 0.33 | 0.65 | 0.41 | 0.46 | 0.52 |

PART II

Select Information for the Quarter Ended September 30, 2014

| Sr. No. | Particulars | STAND ALONE | | | | | | CONSOLIDATED | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Quarter ended | Quarter ended | Corresponding Quarter ended in Previous Year | YTD Period ended | Corresponding Period ended in Previous Year | Year ended | Quarter ended | Quarter ended | YTD Period ended | Corresponding Quarter ended in Previous Year | Corresponding Period ended in Previous Year | Year ended |
| | (Refer Notes Below) | 30/09/2014 (Unaudited) | 30/06/2014 (Unaudited) | 30/09/2013 (Unaudited) | 30/09/2014 (Unaudited) | 30/09/2013 (Unaudited) | 31/03/2014 (Audited) | 30/09/2014 (Unaudited) | 30/06/2014 (Unaudited) | 30/09/2014 (Unaudited) | 30/09/2013 (Unaudited) | 30/09/2013 (Unaudited) | 31/03/2014 (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | | | | | | |
| 1 | Public shareholding | | | | | | | | | | | | |
| | - Number of shares | 15229870 | 15320657 | 9881289 | 15229870 | 9881289 | 15357963 | 15229870 | 15320657 | 15229870 | 9881289 | 9881289 | 15357963 |
| | Percentage of shareholding | 54.72% | 55.04% | 44.84% | 54.72% | 44.84% | 55.18% | 54.72% | 55.04% | 54.72% | 44.84% | 44.84% | 55.18% |
| 2 | Promoters and Promoter Group shareholding ** | | | | | | | | | | | | |
| | a) Pledged / Encumbered | | | | | | | | | | | | |
| | - Number of Shares | 6050516 | 6050516 | 6050516 | 6050516 | 6050516 | 6050516 | 6050516 | 6050516 | 6050516 | 6050516 | 6050516 | 6050516 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 48.00% | 48.35% | 49.78% | 48.00% | 49.78% | 48.50% | 48.00% | 48.35% | 48.00% | 49.78% | 49.78% | 48.50% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 21.74% | 21.74% | 27.46% | 21.74% | 27.46% | 21.74% | 21.74% | 21.74% | 21.74% | 27.46% | 27.46% | 21.74% |
| | b) Non - encumbered | | | | | | | | | | | | |
| | - Number of Shares | 6553788 | 6463001 | 6104995 | 6553788 | 6104995 | 6425695 | 6553788 | 6463001 | 6553788 | 6104995 | 6104995 | 6425695 |
| | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 52.00% | 51.65% | 50.22% | 52.00% | 50.22% | 51.50% | 52.00% | 51.65% | 52.00% | 50.22% | 50.22% | 51.50% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 23.55% | 23.22% | 27.70% | 23.55% | 27.70% | 23.09% | 23.55% | 23.22% | 23.55% | 27.70% | 27.70% | 23.09% |

| | Particulars | 3 months ended (30/09/2014) |
|---|---|---|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | SEGMENT REVENUE | | | | | | | | | | | | |
| | | 12,362.05 | 11,429.71 | 12,313.05 | 23,791.77 | 19,254.52 | 49,225.33 | 12,362.05 | 11,429.71 | 23,791.77 | 12,313.05 | 19,254.52 | 49,225.33 |
| | FLOUR DIVISION | 5,532.58 | 9,505.66 | 5,040.07 | 15,038.24 | 8,908.21 | 25,954.04 | 5,532.58 | 9,505.66 | 15,038.24 | 5,040.07 | 8,908.21 | 25,954.04 |
| | SOYA DIVISION | 6,829.47 | 1,924.05 | 7,272.98 | 8,753.53 | 10,346.31 | 23,271.29 | 6,829.47 | 1,924.05 | 8,753.53 | 7,272.98 | 10,346.30 | 23,271.29 |
| | REAL ESTATE DEVELOPMENT | - | - | - | - | | - | - | 36.21 | 36.21 | 72.02 | 72.02 | 204.47 |
| | NET OPERATIONAL INCOME | 12,362.05 | 11,429.71 | 12,313.05 | 23,791.77 | 19,254.52 | 49,225.33 | 12,362.05 | 11,465.92 | 23,827.98 | 12,385.07 | 19,326.54 | 49,429.81 |
| 2 | SEGMENT RESULTS | | | | | | | | | | | | |
| | (GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT) | | | | | | | | | | | | |
| | MANUFACTURING ACTIVITIES | 946.14 | 937.22 | 1,050.42 | 1,883.36 | 1,668.09 | 3,619.65 | 946.14 | 937.22 | 1,883.36 | 1,050.42 | 1,668.09 | 3,619.65 |
| | FLOUR | 1,414.39 | 585.47 | 93.61 | 1,999.86 | 339.84 | 1,245.01 | 1,414.39 | 585.47 | 1,999.86 | 93.61 | 339.84 | 1,245.01 |
| | SOYA | (468.25) | 351.76 | 956.81 | (116.49) | 1,328.26 | 2,374.65 | (468.25) | 351.76 | (116.49) | 956.81 | 1,328.25 | 2,374.65 |
| | REAL ESTATE DEVELOPMENT | - | - | - | - | - | - | - | 18.82 | 18.82 | 37.17 | 37.17 | 106.11 |
| | TOTAL | 946.14 | 937.22 | 1,050.42 | 1,883.36 | 1,668.09 | 3,619.65 | 946.14 | 956.05 | 1,902.18 | 1,087.59 | 1,705.26 | 3,725.76 |
| | LESS: INTEREST & FINANCIAL CHARGES | 358.56 | 428.76 | 345.93 | 787.32 | 675.92 | 1,519.55 | 359.32 | 429.57 | 788.89 | 345.94 | 675.97 | 1,520.83 |
| | DEPRECIATION | 102.30 | 87.25 | 76.36 | 189.54 | 152.40 | 305.06 | 101.38 | 87.35 | 188.73 | 75.98 | 151.65 | 303.79 |
| | NET OF UNALLOCABLE EXPENDITURE | 371.68 | 318.83 | 530.26 | 690.52 | 721.70 | 1,494.16 | 376.68 | 323.82 | 700.51 | 535.25 | 731.67 | 1,533.36 |
| | PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS) | 113.60 | 102.38 | 97.88 | 215.98 | 118.07 | 300.88 | 108.76 | 115.30 | 224.06 | 130.43 | 145.97 | 367.78 |
| 3 | CAPITAL EMPLOYED | | | | | | | | | | | | |
| | (SEGMENT ASSETS - SEGMENT LIABILITIES) | | | | | | | | | | | | |
| | MANUFACTURING ACTIVITIES TOTAL | 18,367.57 | 15,515.51 | 10,570.28 | 18,367.57 | 10,570.28 | 14,378.10 | 2,852.06 | 15,515.51 | 18,367.57 | 10,570.28 | 10,570.28 | 14,378.09 |
| | FLOUR | 10,509.08 | 5,564.31 | 5,678.80 | 10,509.08 | 5,678.80 | 8,472.38 | 4,944.78 | 5,564.31 | 10,509.08 | 5,678.80 | 5,678.80 | 8,472.38 |
| | SOYA | 7,858.49 | 9,951.21 | 4,891.48 | 7,858.49 | 4,891.48 | 5,905.72 | (2,092.72) | 9,951.21 | 7,858.49 | 4,891.48 | 4,891.48 | 5,905.71 |
| | REAL ESTATE DEVELOPMENT TOTAL | - | - | - | - | - | - | (3.89) | 220.39 | 216.50 | 186.26 | 186.26 | 211.90 |
| | UNALLOCABLE ASSETS LESS LIABILITIES TOTAL | (10,116.90) | (7,356.79) | (4,627.25) | (10,116.90) | (4,627.25) | (6,302.25) | (2,760.11) | (7,356.79) | (10,116.90) | (4,626.83) | (4,626.83) | (6,301.82) |
| | GRAND TOTAL | 8,250.67 | 8,158.72 | 5,943.02 | 8,250.67 | 5,943.02 | 8,075.85 | 88.06 | 8,379.11 | 8,467.17 | 6,129.71 | 6,129.71 | 8,288.17 |

For Sita Shree Food Products Ltd.,

Managing Director.

## Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

CIN - L15314MP1996PLC010741

**Notes:-**

1) The above Unaudited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 12th November , 2014.

2) The previous year figures have been regrouped/reclassified wherever required.

3) The Company is having operation in two segments, Whose results are produced separately. Apart from that 100% Subsidiary is operating in Real Estate Sector.

4) Consolidated result include result of 100% subsidiary M/s GG Real Estate Pvt. Ltd.

5) As per Requirement of listing agreement Company is having (a) turnover 23791.77 Lacs (b) profit before Tax 215.98 lacs. (c) Profit after Tax 174.82 Lacs for the period ended 01.4.2014 to 30.09.2014

6) Comparison of Project Status as detailed in Prospectus and actual position :-

| Capacity :- | As per Prospectus | Actual Project |
|---|---|---|
| Solvent Extraction Plant | 500 TPD | 600 TPD |
| | (Normal) | (High Protein) |
| Edible Oil Refinery | 100 TPD | 200 TPD |
| Lecithin Plant | 5 TPD | 5 TPD |
| Flour Mill | 275 TPD | 275 TPD |
| Soya Nuggets | - | 50 TPD |
| Acid Oil Plant | - | 10 TPD |

| Cost :- | As per Prospectus | Upto 30/09/2014 |
|---|---|---|
| Land & Site Development | 431.25 | 656.00 |
| Factory Building & Other | 603.17 | 1550.86 |
| Plant & Machinery | 2479.23 | 7391.90 |
| Other Fixed asset | 46.00 | 161.62 |
| Contingencies | 84.59 | 58.39 |
| Pre-operative Exp. | 173.76 | - |
| Working Capital | 758.67 | - |
| IPO Exp. | 236.25 | - |
| **TOTAL** | **4812.92** | **9818.77** |

Expenditure for Plant and Machinery includes Advance for Capital Expenditure.

Commercial Poduction of 200 TPD Oil refinery is started on 8th of May 2014. Delay was occurred due to acquisition of new land, inflation in project cost and increase in capacity.

7) Share holders has approved scheme of Amalgamation of M/s GG Real Estate Private Limited with the Company vide their EGM Conducted by High Court held on on 17/05/2014. Appointed dated is 01/04/2012, after getting all the required statutory approvals, above results shall requires a revision accordingly. Matter is pending before the Hon'ble High Court.

For Sita Shree Food Products Ltd.,

Managing Director.

# Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

**Standalone / Consolidated Statement of Asset and Liability**

**CIN - L15314MP1996PLC010741**

(Rs. in Lacs)

| Particulars | STAND ALONE | | CONSOLIDATED | |
|---|---|---|---|---|
| | As at (Current quarter end ) 30/09/2014 Unaudited | As at (Previous Year end) 31/03/2014 Audited | As at (Current quarter end ) 30/09/2014 Unaudited | As at (Previous Year end) 31/03/2014 Audited |
| **A EQUITY AND LIABILITIES** | | | | |
| **1 Shareholders' Funds** | | | | |
| (a) Share Capital | 4,883.42 | 4,883.42 | 4,883.42 | 4,883.42 |
| (b) Reserves and Surplus | 3,367.26 | 3,192.43 | 3,543.52 | 3,362.82 |
| (c) Money received against share warrants | - | - | - | - |
| **Sub-total - Shareholders' Funds** | **8,250.67** | **8,075.85** | **8,426.94** | **8,246.24** |
| **2 Share application money pending allotment** | - | - | - | - |
| **3 Minority Interest** | - | - | - | - |
| **4 Non-Current Liabilities** | | | | |
| (a) Long-term borrowings | 4,110.61 | 3,892.13 | 4,134.98 | 3,919.39 |
| (b) Deferred Tax Liabilities (Net) | 431.14 | 431.14 | 431.14 | 431.14 |
| (c) Other long-term liabilities | - | - | 219.75 | 259.75 |
| (d) Long-term Provisions | 7.62 | 7.62 | 7.62 | 7.62 |
| **Sub-total - Non-Current Liabilities** | **4,549.37** | **4,330.90** | **4,793.49** | **4,617.90** |
| **5 Current Liabilities** | | | | |
| (a) Short-term borrowings | 9,465.44 | 8,164.76 | 9,465.44 | 8,464.60 |
| (b) Trade Payables | 3,121.07 | 2,627.10 | 3,198.42 | 2,710.48 |
| (c) Other Current Liabilities | 1,247.32 | 1,540.05 | 1,349.90 | 1,321.38 |
| (d) Short-term Provisions | 41.15 | 55.66 | 43.36 | 76.94 |
| **Sub-total - Current Liabilities** | **13,874.99** | **12,387.58** | **14,057.13** | **12,573.41** |
| **TOTAL - EQUITY AND LIABILITIES** | **26,675.03** | **24,794.32** | **27,277.56** | **25,437.55** |
| **B ASSETS** | | | | |
| **1 Non-Current Assets** | | | | |
| (a) Fixed Assets | 9,280.08 | 9,223.74 | 9,277.80 | 9,220.81 |
| (b) Goodwil on Consolidation * | - | - | 5.37 | 5.37 |
| (c) Non-Current Investments | 138.75 | 138.75 | 141.30 | 141.30 |
| (d) Deferred Tax Assets (Net) | - | - | - | - |
| (e) Long-Term loans and Advances | 726.26 | 792.34 | 726.26 | 792.24 |
| (f) Other Non-Current Assets | 20.91 | 18.61 | 72.61 | 70.31 |
| **Sub-total - Non-Current Assets** | **10,165.99** | **10,173.44** | **10,223.34** | **10,230.04** |
| **2 Current Assets** | | | | |
| (a) Current Investments | - | - | - | - |
| (b) Inventories | 8,758.85 | 7,260.94 | 9,064.18 | 7,583.65 |
| (c) Trade Receivable | 6,885.06 | 6,732.05 | 6,885.06 | 6,732.05 |
| (d) Cash and Cash Equuivalents | 566.15 | 440.51 | 572.32 | 445.65 |
| (e) Short-Term loans and Advances | 179.62 | 71.57 | 413.30 | 330.34 |
| (f) Other Current Assets | 119.35 | 115.82 | 119.35 | 115.82 |
| **Sub-total - Current Assets** | **16,509.04** | **14,620.89** | **17,054.21** | **15,207.51** |
| **TOTAL - ASSETS** | **26,675.03** | **24,794.32** | **27,277.56** | **25,437.55** |

**The Subsidiary Company considerd in the consolidated financial result**

| Name of the Company | Ownership % |
|---|---|
| **Subsidiary Company** | |
| 1) GG Real Estate Pvt. Ltd. | 100% |

For Sita Shree Food Products Ltd.,

Managing Director.

# M.K. SHAH & ASSOCIATES

## CHARTERED ACCOUNTANTS

**M.K. Shah**
B.Com., F.C.A.

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Chamber No. 207, Near Regal Talkies,
Indore - 452 001 **Mob. No.:94250 - 57217**
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**AUDITORS REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT**

To
The Board of directors
**Sita Shree Food Products Limited**

We have reviewed the quarterly financial results of **SITA SHREE FOOD PRODUCTS LIMITED** for the quarter ended 30th September, 2014 attached herewith being submitted by the company pursuant to the requirement of clause 41 of the listing agreement except for the disclosures regarding public share holding and promoter and promoter group share holding which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the relevant requirement of clause 41 of the listing agreement and are the responsibility of the management and have been approved by the Board of Directors on 12th November, 2014. Our responsibility is to express an opinion on these financial results based on our review of the financial result for the three month period ended on 30th September, 2014 which was prepared in accordance with the recognition and measurement principles laid down in accounting standard (AS) 25, interim financial reporting, issued pursuant to the companies (Accounting Standards) rules, 2006, (as amended) as per section 211 (3c) of the companies Act, 1956 and other accounting principles generally accepted in India and the relevant requirement of clause 41 of the listing agreement.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanations given to us this quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirement of clause 41 of the listing agreement in this regard; and
(ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th September, 2014

**For: M.K.Shah & Associates**
**Charted Accountants**

M.K.Shah
(Proprietor)
Membership No. 400-71199
Reg.No. 002077C

M. K. Shah & Associates C. A. INDORE

Place: Indore
Date : 12/11/2014