AN ISO 22000:2005 and 9001 : 2000 CERTIFIED COMPANY

Regd. Off & Flour Div.: 332/4/2, R.D. Udyog Nagar, Palda - Nemawar Road, Indore M.P. 452001 INDIA
Soya Division: Khasra No. 5 / 1, Vill Barlai Jagir, PO Kshipra, Teh. Sanwer, Dist. Indore –M P. INDIA
Ph.: + 91-8120881208
E mail : info@sitashri.com Website : www.sitashri.com CIN : L15314MP1996PLC010741
Manufacturers of: Soya Oil, Soya Flour, Wheat Flour, Maida, Rawa, Suji, Dalia and Pulses
Importers and Exporters of all Agricultural Commodities

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1,
G Block, Bandra- Kurla Complex
Bandra (E) Mumbai - 400 051.

Date: 27th August, 2018

SUB: CLARIFICATION REGARDING FINANCIAL RESULTS SUBMITED ON 14.08.2018
REF: SCRIP ID: SITASHREE, SCRIP CODE: 532961, ISIN: INE686I01011&SYMBOL: SITASHREE

Dear Sir/ Ma'am,

This is with reference to your letter no. NSE/LIST/FR/9146 dated 20th August, 2018 regarding deficiency observed by you in the results submitted by us on 14th August, 2018 for the period ended June, 2018, kindly find below the clarification required by your good self:

As per regulation 33 (2) (b) "The financial results submitted to the stock exchange shall be signed by the chairperson or managing director, or a whole time director or in the absence of all of them; it shall be signed by any other director of the listed entity who is duly authorized by the board of directors to sign the financial results". Mr. Dinesh Agarwal, is the Chairman cum Executive Director of the company and authorized to signed the financial results of the Company. Accordingly results for the quarter ended 30.06.2018 was signed by Mr. Dinesh Agarwal, also enclosed herewith for your reference.

For any further clarification if required, please let us know.

Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Sita Shree Food Products Limited**

Dinesh Agrawal

Digitally signed by Dinesh Agrawal
DN: c=IN, o=Personal, postalCode=452020, st=Madhya Pradesh, serialNumber=031fee4f77eabbae5ecc4dc4f0506adc3fdfe3e8f4cdf909d29488baad5ac174, cn=Dinesh Agrawal
Date: 2018.08.27 06:07:21 +05'30'

Dinesh Agrawal
Chairman cum Director
DIN: 00348853

SITA SHREE FOOD PRODUCTS LTD.

AN ISO 22000:2005 and 9001 : 2000 CERTIFIED COMPANY

Regd. Off & Flour Div.: 332/4/2, R.D. Udyog Nagar, Palda - Nemawar Road, Indore M.P. 452001 INDIA
Soya Division: Khasra No. 5 / 1, Vill Barlai Jagir, PO Kshipra, Teh. Sanwer, Dist. Indore –M P. INDIA
Ph.: + 91-8120881208
E mail : info@sitashri.com Website : www.sitashri.com CIN : L15314MP1996PLC010741
Manufacturers of: Soya Oil, Soya Flour, Wheat Flour, Maida, Rawa, Suji, Dalia and Pulses
Importers and Exporters of all Agricultural Commodities

To, **Dated: 14th August, 2018**

The **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Rotunda Bldg, Dalal Street,** **Mumbai- 400 001**	**The** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Plot no. C/1,** **G Block, Bandra- Kurla Complex** **Bandra (E) Mumbai - 400 051.**

SUB: OUTCOME OF BOARD MEETING HELD ON 14.08.2018
REF: SCRIP ID: SITASHREE, SCRIP CODE: 532961, ISIN: INE686I01011& SYMBOL: SITASHREE

Dear Sir/ Ma'am,

We are pleased to inform you that at the meeting of the Board of Directors of the Company held on today i.e. 14th August, 2018 *commenced at 04:00 P.M. and concluded at 08:00P.M.* at the registered office of the Company situated at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore - 452020 (M.P.), along with other agenda items inter alia the following were considered and approved by the Board of Directors of the Company;

As per regulation 33(3) of the SEBI (LODR) Reg., 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016: Un-Audited Reviewed Financial Results for the Quarter ended on 30th June, 2017, prepared as per applicable Indian Accounting Standards and Schedule III of the Companies Act, 2013.

We are enclosing herewith the approved "Un-Audited Financial Results" for the quarter ended on 30th June 2018, under Clause 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 along with a copy of Limited Review Report.

The aforesaid results are also being disseminated on Company's website at www.sitashri.com.

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Sita Shree Food Products Limited**

Dinesh Agrawal
Digitally signed by Dinesh Agrawal
DN: c=IN, o=Personal, postalCode=452020, st=Madhya Pradesh, serialNumber=031fee4f77eabbae5ec04dc4f0506adc3fdfe3e8f4cdf909d299488aad5ac174, cn=Dinesh Agrawal
Date: 2018.08.27 06:07:55 +05'30'

Dinesh Agrawal
Chairman cum Director
DIN: 00348853

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART I

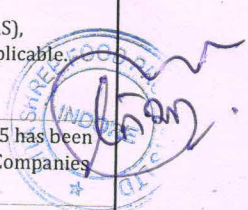
Statement of Unaudited Standalone Financial Results for the Quarter Ended June, 2018

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended			Year To date Figures
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Refer Notes Below)	(Unaudited)	(audited)	(Unaudited)	(Audited)
I	**Revenue from operations**	18.19	122.37	245.17	(398.85)
II	**Other Income**	0.93	6.54	4.42	12.97
III	**Total Revenue (I+II)**	**19.12**	**128.91**	**249.59**	(385.88)
IV	**Expenses**				
	(a) Cost of Materials Consumed	4.98	74.72	98.18	339.01
	(b) Purchases of stock-in-trade				
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	13.45	360.54	141.95	150.72
	(d) Employee Benefits Expense	-	0.24	9.26	17.17
	(e) Finance Cost	659.77	1,319.36	736.87	2423.87
	(f) Depreciation and Amortisation Expense	139.72	142.89	157.49	571.55
	(g) Other Expenses	6.28	20.77	115.50	171.96
	Total Expenses	**824.20**	**1,918.52**	**1,259.25**	3674.28
V	**Profit / (Loss) before exceptional and extraordinary items and taxes (III-IV)**	**(805.09)**	**(1,789.60)**	**(1,009.66)**	**(4,060.15)**
VI	**Exceptional Items**	-	-	-	-
VII	**Profit / (Loss) before extraordinary items & taxes (V-VI)**	(805.09)	(1,789.60)	(1,009.66)	**(4,060.15)**
VIII	**Extraordinary Items**	-	-	-	-
IX	**Profit / (Loss) before tax (VII-VIII)**	(805.09)	(1,789.60)	(1,009.66)	**(4,060.15)**
X	Tax Expense	556.861	(822.845)	1.81	(803.18)
	- Current Tax	-	-	-	-
	Deferred Tax	556.861	(822.845)	1.81	(803.18)
XI	**Profit/(loss) for the period from continuing operation (IX-X)**	**(1,361.95)**	**(966.75)**	**(1,011.47)**	**(3,256.96)**
XII	**Net profit/(loss) for the period from discontinuing operation**	-	-	-	-
XIII	**Tax expenses of dicontinued operation**	-	-	-	-
XIV	**Profit /(loss) from dicontinued operation after tax (XII-XIII)**	-	-		-
XV	**Profit/(Loss) for the period (after tax) (XI+XIV)**	**(1,361.95)**	**(966.75)**	**(1,011.47)**	**(3,256.96)**
XVI	Other Comprehensive Income	(19.23)	(72.75)	-	(72.75)
XVII	**Total Comprehensive Income (XV+XVI)**	(1,381.17)	(1,039.50)	(1,011.47)	(3,329.71)
XVIII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,783.42	2783.42
XIX	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	3,300.00	3,300.00	3,300.00	3300.00
XX	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	(15,577.51)	(14,196.33)	(15,206.28)	(14,196.33)
XXI	- **Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**				
	(a) Basic	(4.96)	(3.73)	(3.63)	(11.96)
	(b) Diluted	(4.96)	(3.73)	(3.63)	(11.96)

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August,2018
2. The above results have been reviewed by the statutory auditors of the company as prescribed under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2017 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2016.
4. The format for unaudited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
5. The previous year/ quarter figures and quarter have been regrouped/reclassified wherever required.



Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

6 The IND AS compliant figures of the corresponding quarter of the previous year have not been subjected to limited review or an audit. However management has exercised necessary due dilligence to ensure that such financial results provide a true and fair view of its affairs.

7 The Company has identified reportable business segments namely Flour', 'Soya' and 'Real estate', results of which are produced separately.

8 The aforesaid unaudited Financial results will be uploaded on the Company's website www.sitashri.com and will also be availaible on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.

9 Reconciliation of Net Profit/Loss for the quarter ended June 30, 2018 reported under IGAAP to IND AS.

(Amount in Rs.)

Particulars	Quarter ended 30 june 2018
	Standalone
Profit after tax as per Indian GAAP	(1,361.95)
Other Comprehensive Income	(19.23)
Profit after tax as per IND AS	(1,381.17)

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART II

Information for the Quarter Ended June, 2018

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended			
		30-06-18	Preceding 3 months Ended 31/03/2018	Corresponding 3 months ended in previous year 30/06/2017	Year to date figure for previous year ended 31/03/2018
		(Un-audited)	(audited)	(Un-Audited)	(Audited)
1	**SEGMENT REVENUE**				
		18.19	**122.37**	**245.18**	(398.85)
	FLOUR DIVISION	18.19	99.54	113.48	(4.86)
	SOYA DIVISION	-	-	131.70	(416.82)
	REAL ESTATE DEVELOPMENT	-	22.84	-	22.84
	NET OPERATIONAL INCOME	**18.19**	**122.37**	**245.18**	**(398.85)**
2	**SEGMENT RESULTS**				
	(GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)				
	MANUFACTURING ACTIVITIES	**(11.84)**	**(333.52)**	**(49.21)**	**(991.60)**
	FLOUR	(9.25)	(335.02)	1.69	(393.61)
	SOYA	(2.59)	1.50	(50.90)	(597.99)
	REAL ESTATE DEVELOPMENT	0.84	12.31	-	12.31
	TOTAL	**(11.00)**	**(321.21)**	**(49.21)**	**(979.29)**
	LESS: INTEREST & FINANCIAL CHARGES	659.77	1,319.36	736.87	2423.87
	DEPRECIATION	139.72	142.89	157.49	571.55
	NET OF UNALLOCABLE EXPENDITURE	(5.40)	6.14	66.09	85.44
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**(805.09)**	**(1,789.60)**	**(1,009.66)**	**(4,060.15)**
3	**SEGMENT DETAILS**				
	(SEGMENT ASSETS)				
	FLOUR	7,321.58	7,359.50	7,922.98	7359.50
	SOYA	6,803.89	6,934.58	7,314.19	6934.58
	REAL ESTATE DEVELOPMENT	141.42	141.42	152.20	141.42
	UNALLOCABLE ASSETS	1,211.42	1,762.70	686.79	1762.70
	(SEGMENT LIABILITIES)				
	FLOUR	2,997.40	3,017.56	2,593.66	3017.56
	SOYA	1,092.52	1,093.23	2,074.42	1093.23
	REAL ESTATE DEVELOPMENT TOTAL	10.00	10.00	10.00	10.00
	UNALLOCABLE LIABILITIES	24,172.48	23,490.32	20,520.94	23490.32
	CAPITAL EMPLOYED	(12,794.09)	(11,412.92)	(9,122.86)	(11,412.92)

Notes:-

1. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments"(IND AS 108). The identification of operation segments is consistent with performance assessment and resource allocation by the management.



VINAY GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

105, MAN HERITAGE6/2, SOUTH TUKOGANJ
INDORE, (M.P.)-452001

INDEPENDENT AUDITOR'S REVIEW REPORT

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors of
M/s Sita Shree Food Products Limited

Report on the Statement ofFinancial Results

We have reviewed the accompanying quarterly Statement ofUnauditedFinancial Results of **M/s Sita Shree Food Products Limited*('the Company')*** for the Quarterended on 30th June, 2018 being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.The Ind AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards(Ind AS). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financialStatements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards(Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,**Vinay Gandhi & Associates**
Chartered Accountants
FRN: 014442C

Place : Indore

Date :14/08/2018

Vinay Gandhi
(Proprietor)
M. No.: 075972

Vinay Gandhi & Associates * Chartered Accountants * INDORE M. No. 075972