M.K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

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AUDITORS REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT

To
The Board of directors
Sita Shree Food Products Limited

We have reviewed the quarterly financial results of **SITA SHREE FOOD PRODUCTS LIMITED** for the quarter ended 30th September, 2015 attached herewith being submitted by the company pursuant to the requirement of clause 41 of the listing agreement except for the disclosures regarding public share holding and promoter and promoter group share holding which have been traced from disclosures made by the management and have been audited by us. These financial results have been prepared on the basis of the relevant requirement of clause 41 of the listing agreement and are the responsibility of the management. Our responsibility is to express an opinion on these financial results based on our review of the financial result for the three month period ended on 30th September, 2015 which was prepared in accordance with the recognition and measurement principles laid down in accounting standard (AS) 25, interim financial reporting, issued pursuant to the companies (Accounting Standards) rules, 2006, (as amended) as per section 211 (3c) of the companies Act, 1956 and other accounting principles generally accepted in India and the relevant requirement of clause 41 of the listing agreement.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have performed an audit and accordingly, we express an unqualified audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanations given to us this quarterly financial results as well as the year to date results:

i. Are presented in accordance with the requirement of clause 41 of the listing agreement in this regard; and
ii. Give a true and fair view of the net profit and other financial information for the quarter ended 30th September, 2015.

For: M.K. Shah & Associates
Chartered Accountants

M.K. Shah
(Proprietor)
Membership No. 400-71199
Reg. No. 002077C

M.K. Shah & Associates C.A. INDORE

Place: Indore
Date : 14/11/2015