Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

CIN - L15314MP1996PLC010741

PART I — Rs. In Lacs

Statement of Unaudited Financial Results for the Quarter Ended September 30, 2015

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
	(Refer Notes Below)	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	**Income from Operations**						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	18,898.14	10,409.28	12,362.05	29,307.41	23,791.77	57,764.68
	(b) Other Operating Income	196.14	121.13	39.38	317.28	67.34	323.92
	Total Income from Operations (Net)	**19,094.28**	**10,530.41**	**12,401.44**	**29,624.69**	**23,859.10**	**58,088.60**
2	**Expenses**						
	(a) Cost of Materials Consumed	15,933.44	9,674.36	10,481.05	25,607.80	23,045.02	40,977.75
	(b) Purchases of Stock-in-Trade	2,163.28	26.80	-	2,190.08	-	12,959.11
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(915.57)	(623.23)	263.12	(1,538.80)	-	(2,948.01)
	(d) Employee Benefits Expense	67.02	50.74	63.85	117.77	118.14	267.61
	(e) Depreciation and Amortisation Expense	145.96	147.07	102.30	293.02	189.54	594.01
	(f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to Continuing Operations to be Shown Separately)	1,101.76	667.60	1,018.96	1,769.36	1,769.19	3,478.62
	Total Expenses	**18,495.90**	**9,943.33**	**11,929.28**	**28,439.23**	**22,855.80**	**55,329.10**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	598.38	587.08	472.16	**1,185.46**	**1,003.30**	**2,759.50**
4	**Other Income**	-	-	-	-	-	-
5	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)**	598.38	587.08	472.16	1,185.46	1,003.30	2,759.50
6	**Finance Costs**	464.94	466.44	358.56	931.38	787.32	2,055.38
7	**Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)**	133.45	120.64	113.60	254.09	215.98	704.12
8	Exceptional Items	-	-	-	-	-	2.09
9	**Profit / (Loss) from Ordinary activites before Tax (7 ± 8)**	133.45	120.64	113.60	254.09	215.98	702.03
10	Tax Expense	26.70	24.14	21.65	**50.84**	**41.15**	**455.95**
	- Current Tax	26.70	24.14	21.65	50.84	41.15	147.79
	- Deferred Tax	-	-	-	-	-	308.15
11	**Net Profit / (Loss) from Ordinary activities after Tax (9 ± 10)**	106.75	96.50	**91.95**	**203.25**	**174.82**	**246.09**
12	Extraordinary Items (Net of Tax Expense Rs. _Nil_	-	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	106.75	96.50	**91.95**	**203.25**	**174.82**	**246.09**
14.i	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,783.42	2,783.42	2,783.42	2,783.42
14.ii	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	3,300.00	3,300.00	2,100.00	3,300.00	2,100.00	2,100.00
15	Reserve excluding Revalution Reserves as per Balance Sheet of Previous Accounting Year	3,663.24	3,715.86	3,367.26	3,663.24	3,367.26	3,619.35
16.i	**Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):**						
	(a) Basic	0.38	0.35	0.33	0.73	0.63	0.88
	(b) Diluted	0.38	0.35	0.33	0.73	0.63	0.88
	Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.38	0.35	0.33	0.73	0.63	0.88
	(b) Diluted	0.38	0.35	0.33	0.73	0.63	0.88
PART II							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	15073569	15085570	15229870	15073569	15229870	15085570
	- Percentage of shareholding	54.15%	54.20%	54.72%	54.15%	54.72%	54.20%
2	Promoters and Promoter Group shareholding **						
	a) Pledged / Encumbered						
	- Number of Shares	6050516	6050516	6050516	6050516	6050516	6050516
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.42%	47.46%	48.00%	47.42%	48.00%	47.46%
	- Percentage of shares (as a % of the total share capital of the Company)	21.74%	21.74%	21.74%	21.74%	21.74%	21.74%
	b) Non - encumbered						
	- Number of Shares	6710089	6698088	6553788	6710089	6553788	6698088
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	52.58%	52.54%	52.00%	52.58%	52.00%	52.54%
	- Percentage of shares (as a % of the total share capital of the Company)	24.11%	24.06%	23.55%	24.11%	23.55%	24.06%

See accompanying note to the financial results

For Sita Shree Food Products Ltd.

Managing Director

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

CIN - L15314MP1996PLC010741

PART II

Rs. In Lacs

Select Information for the Quarter Ended September 30, 2015

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
	(Refer Notes Below)	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	**SEGMENT REVENUE**						
		18,898.14	10,409.28	12,362.05	29,307.41	23,791.77	57,764.68
	FLOUR DIVISION	13,409.69	6,705.04	5,532.58	20,114.73	15,038.24	35,088.79
	SOYA DIVISION	5,473.54	3,704.23	6,829.47	9,177.77	8,753.53	22,574.42
	REAL ESTATE DEVELOPMENT	14.91		-	14.91	-	101.47
	NET OPERATIONAL INCOME	18,898.14	10,409.28	12,362.05	29,307.41	23,791.77	57,764.68
2	**SEGMENT RESULTS**						
	(GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)						
	MANUFACTURING ACTIVITIES	1,174.10	1,031.64	946.14	2,205.74	1,883.36	5,182.56
	FLOUR	486.48	560.10	1,414.39	1,046.58	1,999.86	3,150.11
	SOYA	687.62	471.54	(468.25)	1,159.16	(116.49)	2,032.45
	REAL ESTATE DEVELOPMENT	14.91		-	14.91		52.74
	TOTAL	1,189.01	1,031.64	946.14	2,220.65	1,883.36	5,235.30
	LESS: INTEREST & FINANCIAL CHARGES	464.94	466.44	358.56	931.38	787.32	2,055.38
	DEPRECIATION	145.96	147.07	102.30	293.02	189.54	594.01
	NET OF UNALLOCABLE EXPENDITURE	444.67	297.49	371.68	742.16	690.52	1,883.88
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	133.45	120.64	113.60	254.09	215.98	702.03
3	**CAPITAL EMPLOYED**						
	(SEGMENT ASSETS - SEGMENT LIABILITIES)						
	MANUFACTURING ACTIVITIES TOTAL	21,471.08	20,464.04	18,367.57	21,471.08	18,367.57	20,152.48
	FLOUR	8,537.50	8,145.84	10,509.08	8,537.50	10,509.08	9,311.52
	SOYA	12,933.58	12,318.20	7,858.49	12,933.58	7,858.49	10,840.96
	REAL ESTATE DEVELOPMENT TOTAL	272.40	271.06	-	272.40	-	254.61
	UNALLOCABLE ASSETS LESS LIABILITIES TOTAL	(11,996.82)	(10,935.82)	(10,116.90)	(11,996.82)	(10,116.90)	(11,920.41)
	GRAND TOTAL	9,746.66	9,799.28	8,250.67	9,746.66	8,250.67	8,486.67

Notes:-

1) The above Unaudited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 14th November, 2015.
2) The previous year figures have been regrouped/reclassified wherever required.
3) The Company is having operation in three segments, Whose results are produced separately.
4) Status of Complaint of Stakeholders during the quarter: Opening- NIL, During the Quarter- NIL and Closing- NIL.
5) Third segment of Real Estate, has been incorporated in the results of the Company due to amalgamation of GG Real Estate Pvt.Ltd.

For Sita Shree Food Products Ltd.

Managing Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Statement of Asset and Liability

CIN - L15314MP1996PLC010741

(Rs. in Lacs)

Particulars	As at (Current quarter end) 30/09/2015 (Unaudited)	As at (Previous Year end) 31/03/2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	6,083.42	4,883.42
(b) Reserves and Surplus	3,663.24	3,619.35
(c) Money received against share warrants	-	-
Sub-total - Shareholders' Funds	**9,746.66**	**8,502.77**
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long-term borrowings	2,106.07	4,297.73
(b) Deferred Tax Liabilities (Net)	898.66	739.30
(c) Other long-term liabilities	16.10	16.10
(d) Long-term Provisions	10.46	10.46
Sub-total - Non-Current Liabilities	**3,031.29**	**5,063.59**
5 Current Liabilities		
(a) Short-term borrowings	11,201.16	10,655.03
(b) Trade Payables	13,107.13	6,507.61
(c) Other Current Liabilities	1,074.24	1,137.22
(d) Short-term Provisions	50.84	147.79
Sub-total - Current Liabilities	**25,433.36**	**18,447.65**
TOTAL - EQUITY AND LIABILITIES	**38,211.31**	**32,014.01**
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	**8,747.08**	9,000.64
(b) Non-Current Investments	**141.30**	141.30
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term loans and Advances	669.58	665.36
(e) Other Non-Current Assets	124.52	124.52
Sub-total - Non-Current Assets	**9,682.48**	**9,931.82**
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	**12,569.98**	10,799.39
(c) Trade Receivable	15,119.25	10,025.82
(d) Cash and Cash Equuivalents	**713.20**	927.75
(e) Short-Term loans and Advances	76.32	233.90
(f) Other Current Assets	50.08	95.32
Sub-total - Current Assets	**28,528.83**	**22,082.18**
TOTAL - ASSETS	**38,211.31**	**32,014.01**

For Sita Shree Food Products Ltd.

Managing Director