

December 13, 2018

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

NSE Symbol: SIS

BSE Code: 540673

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Grant of Stock Options

We wish to inform you that on December 13, 2018, the Nomination and Remuneration Committee of the Board by way of circular resolution has approved grant of 10,500 options under Employee Stock Option Plan – 2016 to the eligible employees of the Company. The terms and conditions of the said grant are as follows:

S. No.	Particulars	Details																					
1	Brief details of the options granted	Grant of 10,500 stock options to the eligible employees of the Company.																					
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes																					
3	Total number of shares covered by these options	10,500 equity shares (each stock option is convertible into 1 equity share of face value of Rs.10 each)																					
4	Pricing formula/ Exercise Price	Rs. 10																					
5	Options Vested/ Vesting Schedule	<table> <tr> <th>Name of the Employee</th><th>No. of options</th><th>Date of vesting</th></tr> <tr> <td>Vasu</td><td>3,000</td><td>1st anniversary of the grant</td></tr> <tr> <td>Sudharshan</td><td>3,000</td><td>2nd anniversary of joining</td></tr> <tr> <td>Reddy</td><td>3,000</td><td>3rd anniversary of joining</td></tr> <tr> <td>Yeddula</td><td></td><td></td></tr> <tr> <td>Amit Bajaj</td><td>1,000</td><td>1st anniversary of the grant</td></tr> <tr> <td></td><td>500</td><td>3rd anniversary of joining</td></tr> </table>	Name of the Employee	No. of options	Date of vesting	Vasu	3,000	1 st anniversary of the grant	Sudharshan	3,000	2 nd anniversary of joining	Reddy	3,000	3 rd anniversary of joining	Yeddula			Amit Bajaj	1,000	1 st anniversary of the grant		500	3 rd anniversary of joining
Name of the Employee	No. of options	Date of vesting																					
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Patil

6	Time within which options may be exercised	Vasu Sudharshan Reddy Yeddula:- Vested options can be exercised on or after 3rd anniversary of joining for a period of 2 years, i.e., October 3, 2021 onwards Amit Bajaj: - On or after October 3, 2020 for a period of 2 years
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Kindly take the same on record.

Thanking you.

Yours Faithfully,

For **Security and Intelligence Services (India) Limited**


Pushpalatha K
Company Secretary

