A Market Leader in Security, Cash Logistics & Facility Management

Group Enterprises

August 5, 2026

National Stock Exchange of India Limited	**BSE Limited**
Exchange Plaza	Phiroze Jeejeebhoy Towers
C-1, Block G, Bandra Kurla Complex,	Dalal Street
Bandra (E), Mumbai-400051	Mumbai-400001
Company Symbol: SIS	Company Code: Equity: 540673
	Debt: 976573

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 5, 2026

Ref: Regulation 30, 33, 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance of our intimation letters dated July 22, 2026 and July 31, 2026, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, August 5, 2026, has, *inter alia*, considered and approved the following:

a) Unaudited financial results of the Company (standalone and consolidated) for the quarter ended June 30, 2026.

b) Proposal for buyback of fully paid up equity shares of the Company having a face value of ₹5/- (Rupee Five Only) ("**Equity Shares**" and such buyback "**Buyback**") from all shareholders/ beneficial owners of the Equity Shares of the Company, through the "open market" route, using mechanism for acquisition of shares through stock exchange, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (" **Buyback Regulations**") and such other circulars or notifications issued by the SEBI and the applicable provisions of the Companies Act, 2013 ("**Companies Act**") and rules made thereunder, as amended from time to time, at a price not exceeding ₹478.50/- (Rupees Four Hundred Seventy-Eight and Fifty Paise only) per Equity Share ("**Maximum Buyback Price**"), payable in cash, for an aggregate amount not exceeding ₹106.00 Crores (Indian Rupees One Hundred and Six Crores only), excluding expenses to be incurred for the Buyback viz. brokerage costs, fees, turnover charges, taxes such as tax on buyback, securities transaction tax and goods and services tax (if any), stamp duty, printing and dispatch expenses, if any, filing fees, stock exchange charges, advisor/legal fees, public announcement publication expenses and other incidental and related expenses and charges (collectively referred to as "**Transaction Costs**") ("**Buyback Offer Size**").

   The indicative maximum number of Equity Shares proposed to be bought back at the Maximum Buyback Size and Maximum Buyback Price under the Buyback would be 22,15,256 (Twenty-Two Lakh Fifteen Thousand Two Hundred Fifty-Six only) Equity Shares ("**Maximum Buyback Shares**") (representing approximately 1.57% which is less than 25% of the total number of Equity Shares in the paid-up equity capital of the Company). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback Size) but will always be subject to the Maximum Buyback Size and shall not exceed 25% of the total number of Equity Shares in the paid-up equity capital of the Company as of March 31, 2026.

SIS Limited
Address for correspondence: #106, 1st Floor, Ramanashree Arcade, 18 MG Road, Bangalore- 560 001, Karnataka
Registered office: Annapoorna Bhawan, Patliputra Telephone Exchange Road, Kurji, Patna 800 010 Bihar
Website: www.sisindia.com Tel: +91 80 2559 0801 E-mail ID: compliance1@sisindia.com
CIN: L75230BR1985PLC002083

The Company shall utilize at least 75% of the Maximum Buyback Size i.e., ₹79.50 Crores (Indian Rupees Seventy-nine Crore and Fifty Lakh only) ("**Minimum Buyback Size")** for the Buyback and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 16,61,442 (Sixteen Lakh Sixty-One Thousand Four Hundred and Forty-Two only) Equity Shares. The Buyback Offer Size represents 9.99% and 4.60% of the aggregate of the Company's fully paid-up equity capital and free reserves as per the latest standalone and consolidated audited financial statements of the Company, respectively, for the financial year ended March 31, 2026, which is not more than 10% of the aggregate of the total paid-up capital and free reserves of the Company in accordance with Regulation 4(i) of the Buyback Regulations read with proviso to Regulation 5(i)(b) of the Buyback Regulations.

The promoters and persons in control of the Company cannot participate in the Buyback through open market as per the Buyback Regulations.

The details required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure A**. The pre-Buyback shareholding pattern as on July 31, 2026, is enclosed as **Annexure A-1**. Please note that the details regarding the post-Buyback shareholding pattern have not been provided since the actual number of Equity Shares to be bought back and the category of shareholders from whom the Equity Shares will be bought back can be ascertained subsequently.

The Board has constituted a **Buyback Committee** and delegated its powers to do such acts, deeds, matters, and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in relation to the proposed Buyback.

The public announcement setting out details of Buyback including the process, timelines and other statutory details of the Buyback will be released in accordance with the Buyback Regulations.

In compliance with Regulation 33 and 52 of the SEBI Listing Regulations, the financial results (standalone and consolidated) along with the Limited Review Report of the Auditors thereon for the quarter ended June 30, 2026, are enclosed.

Further, the Earnings Update for the quarter ended June 30, 2026, and the press release being issued in respect of the said financial results are enclosed.

This intimation is also available on the website of the Company at www.sisindia.com and on the websites of the stock exchanges where the shares of the Company are listed at www.bseindia.com and www.nseindia.com.

The meeting commenced at 03.05 p.m. and concluded at 5.30 p.m.

Kindly take the above information on record.

Thanking You.
Sincerely,
For **SIS Limited**
PUSHPA LATHA KATKURI
Digitally signed by PUSHPA LATHA KATKURI
Date: 2026.08.05 18:39:23 +05'30'

Pushpalatha Katkuri
Company Secretary and Compliance Officer

ANNEXURE A

Information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
1	Number of securities proposed for buyback	Buyback of up to 22,15,256 Equity Shares.
1	Number of securities proposed for buyback as a percentage of existing paid-up capital	Buyback of up to 22,15,256 Equity Shares, representing up to 1.57% of the total number of Equity Shares in the existing paid-up equity share capital of the Company.
3	Buyback Price	Maximum buyback price is ₹478.50 per equity share.
4	Actual securities in number and percentage of existing paid-up capital bought back	The actual number of securities and percentage of the existing paid-up capital bought back shall be ascertained following completion of the buyback.
5	Pre & Post Shareholding Pattern	The pre-buyback shareholding pattern is attached as **Annexure A-1**. The post buyback shareholding pattern of the Company shall be ascertained following completion of the buyback.

ANNEXURE A-1

Pre-Buyback Shareholding Pattern of the Company as on July 31, 2026:

Category of Shareholder	**Pre-Buyback***		
	Number of Shareholders	**Number of Equity Shares**	**% to the existing equity share capital**
Promoters & Promoter Group along with persons acting in concert, *(collectively "the Promoters")*	10	10,15,45,402	71.86
Foreign Investors *(including Non-Resident Indians, FIIs and Foreign Mutual Funds)*	958	2,23,04,484	15.78
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions	9	89,03,068	6.30
Others *(Public, Public Bodies Corporate etc.)*	63,257	85,54,689	6.06
Total	**64,234**	**14,13,07,643**	**100.00**

**The post Buyback shareholding pattern of the Company shall be ascertained subsequently.*

SIS Group Enterprises

A Market Leader in Security, Cash Logistics & Facility Management

Q1 FY27

EARNINGS UPDATE

5 August 2026

Results commentary from Group Managing Director

Q1-FY27

Q1 FY27

	Revenue	EBITDA	PAT
Q1 FY27	₹4,604 cr.	₹207 cr.	₹102 cr.
Growth	30% ↑	36% ↑	9% ↑
Q1 FY26	Q1 FY26: ₹3,548 cr.	Q1 FY26: ₹152 cr.	Q1 FY26: ₹93 cr.

ROCE	ROE
16.7% ↑	15.8%
FY26: 16.5%	FY26: 15.8%

"With Labour Codes implementation and strong execution in Q1, FY27 is set to be an inflection year. We are pleased to be amongst the first few to tap the open market route for our buyback, which is scheduled to open next week. With this buyback, SIS will have returned over INR 700 cr. to shareholders since IPO"

Rituraj Sinha
Group Managing Director

Quantum jump over Q1FY26

SIS forges ahead on its growth trajectory in FY27 and ended Q1 FY27 with a June run rate of over INR 1,578 cr. At the consolidated level, SIS achieved revenue of INR 4,604 cr., for Q1-FY27, up 29.7% y-o-y and 2.5% q-o-q. EBITDA crossed the INR 200 cr. mark again at INR 207 cr., up 36.2% y-o-y, with robust performance across segments.

Over INR 700 cr. returned to shareholders since listing

SIS has regularly returned capital to shareholders since listing. Across 4 completed buybacks (~INR 420 cr.; cumulatively ~86 lakh shares have been extinguished → ~5.81% of 14.83 cr. shares as of FY21), and 4 dividends (~INR 180 cr.), the company has returned ~INR 600 cr. The proposed 5th buyback commits up to a further INR 106 cr., taking the cumulative total to ~INR 706 cr. The board has approved a maximum buyback price of ~INR 478.50 per share, to be executed via the open market route starting next week.

Return ratios moving up consistently

Our consolidated ROCE is 16.7%, up from 11.8% in Q1 FY25, an increase of 487 bps. RoE for June is 15.8%, up from 9.4% in Q1 FY25, an increase of 647 bps over eight quarters. This underscores the quality of earnings and the discipline of our capital allocation.

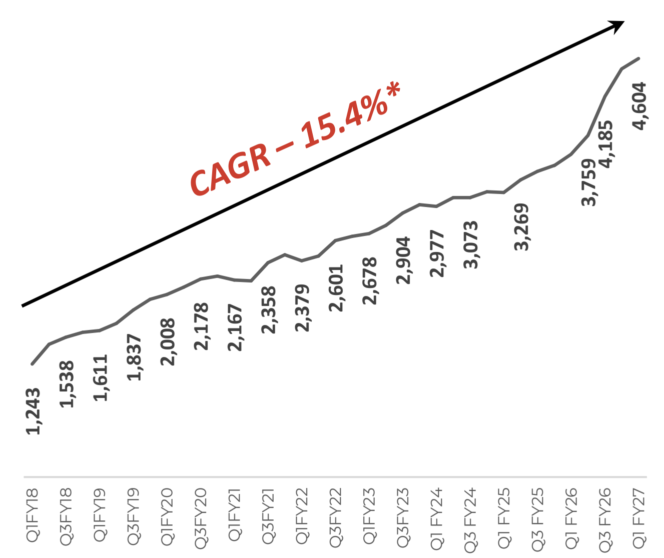
Labour Codes: Tailwind for SIS

Our readiness for the Labour Codes has been years in the making, built across regulatory engagement, proprietary compliance automation with software upgrade and customer engagement program. We formally launched our Labour Code Implementation Project from 1 April 2026, migrating ~15,000 existing contracts to labour code compliant rate structures. We also went live with a new invoicing and compliance-assurance system across our security businesses, under which every invoice is now issued with a complete, auto-generated Labour Code compliance docket. This is now being extended across our India businesses. Labour Codes, once implemented, shall not only help with the creation of a level playing field in the industry, but shall also boost manpower retention, support margin accretion and reduction in working capital investments in the business.

Historical Financial Trends

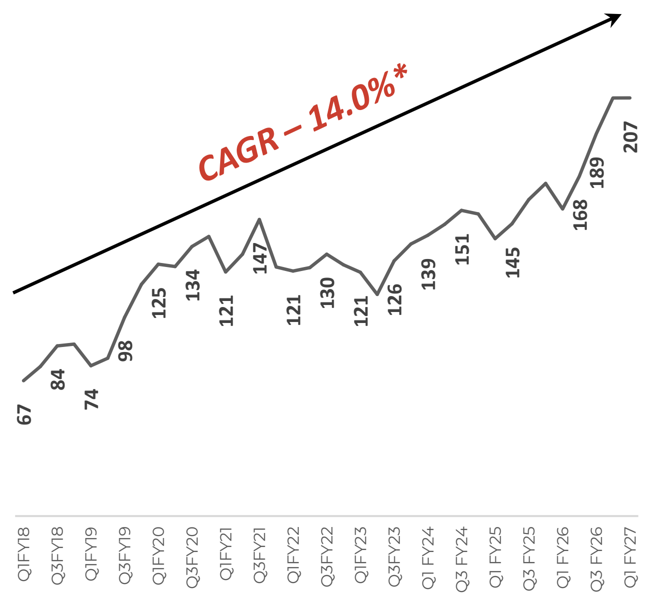
Quarterly Trend (₹ cr.)

Revenue

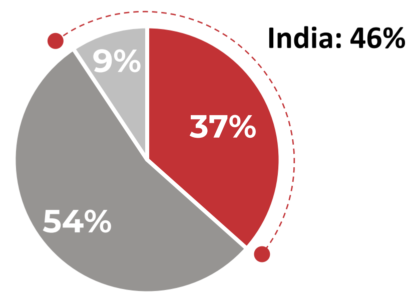


*FY17-26 CAGR%

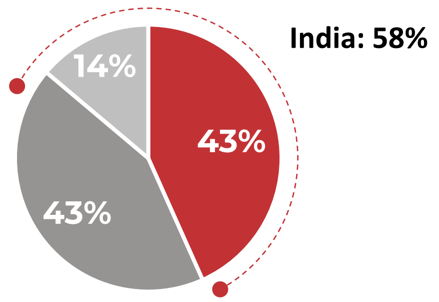
EBITDA



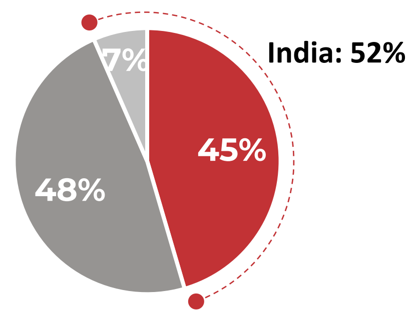
FY17 Revenue Contribution



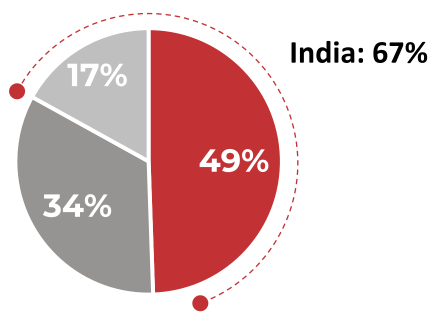
Q1 FY27 Revenue Contribution



FY17 EBITDA Contribution



Q1 FY27 EBITDA Contribution



Facility Management Solutions | Security Solutions - India | Security Solutions - International

Consolidated Financial Results & Commentary

Particulars (In ₹cr.)	Quarterly Numbers			Change %	
	Q1 FY27	Q1 FY26	Q4 FY26	Y-o-Y	Q-o-Q
Revenue	**4,603.6**	**3,548.5**	**4,489.3**	*29.7%*	*2.5%*
EBITDA	**207.1**	**152.1**	**207.0**	*36.2%*	*0.0%*
EBITDA Margin%	*4.5%*	*4.3%*	*4.6%*		
Depreciation	54.7	39.9	61.7	*37.2%*	*-11.4%*
Finance Costs	50.3	40.9	41.1	*23.0%*	*22.3%*
Other income & share of profit/(loss) in associates	19.9	26.0	20.5		
Less: Acquisition related costs / (income)					
Depreciation	7.8	1.7	*8.6*		
Finance Costs	7.8	0.0	*7.5*		
Earnings Before Taxes	**106.4**	**95.6**	**108.6**	*11.2%*	*-2.0%*
EBT Margin%	*2.3%*	*2.7%*	*2.4%*		
Tax Expenses	4.7	2.7	6.1		
Profit After Taxes	**101.7**	**92.9**	**102.5**	*9.4%*	*-0.8%*
Reported PAT Margin%	*2.2%*	*2.6%*	*2.3%*		
EPS	7.2	6.4	7.3		
OCF	87.7	160.8	420.9		
OCF to EBITDA%	***42.3%***	***174.8%***	***203.3%***		
Net Debt	807.1	540.3	706.9		
Net Debt to EBITDA (LTM EBITDA)	***1.05***	***0.71***	**0.99**		

Revenue, EBITDA, and PAT Growth Development by Business Segment

Business Segments	Revenue Growth		EBITDA Growth		PAT Growth	
Total Growth - %	Q1 FY27 v/s Q1 FY26	Q1 FY27 v/s Q4 FY26	Q1 FY27 v/s Q1 FY26	Q1 FY27 v/s Q4 FY26	Q1 FY27 v/s Q1 FY26	Q1 FY27 v/s Q4 FY26
	Y-o-Y	Q-o-Q	Y-o-Y	Q-o-Q	Y-o-Y	Q-o-Q
Security Solutions – India	37.3%	4.1%	31.2%	4.2%	-36.9%	-16.6%
Security Solutions – International (on a constant currency basis)	7.0%	-3.8%	24.5%	-11.1%	43.3%	-5.3%
Facility Management Solutions	8.0%	1.1%	23.7%	1.4%	-14.9%	68.7%
SIS Group Consolidated	**29.7%**	**2.5%**	**36.2%**	**0.0%**	**9.4%**	**-0.8%**

Revenue Development

Consolidated revenue for Q1 FY27 was INR 4,603.6 cr.; grew by 29.7% y-o-y and 2.5% q-o-q.

Business segment wise reported revenue growth for Q1 FY27 is as follows:

Particulars (Q 1 FY27)	YoY Change %	QoQ Change %
Security Solutions – India	37.3%	4.1%
Security Solutions – International	31.0%	1.7%
Facility Management Solutions	8.0%	1.1%

Earnings Before Interest Tax Depreciation & Amortization (EBITDA)

Consolidated EBITDA for Q1 FY27 at INR 207.1 cr. was a 36.2% increase compared to Q1 FY26.

Security Solutions – India reported an EBITDA margin of 5.1% in Q1 FY27, flat as compared to Q4 FY26 and EBITDA margin in Security Solutions – International reported 3.5% in Q1 FY27, an increase from 3.0% in Q1 FY26. The EBITDA margin in Facility Management Solutions increased to 5.5% in Q1 FY27 from 4.8% in Q1 FY26 and remained stable as compared to Q4 FY26 primarily driven by the focused execution of contract portfolio refinement and rationalization of SG&A expenses.

Business segment wise EBITDA movement for Q1 FY27 is as follows:

Particulars (in %)	Q1 FY27	Q1 FY26	YoY Change	Q4 FY26	QoQ Change
Security Solutions – India	**5.1%**	5.4%	*(30) bps*	5.1%	-
Security Solutions – International	**3.5%**	3.0%	*50 bps*	3.8%	*(30) bps*
Facility Management Solutions	**5.5%**	4.8%	*70 bps*	5.5%	-

Earnings Before Taxes (Reported)

The reported Earnings Before Taxes for the Group were INR 106.4 cr. for Q1 FY27, compared to INR 95.6 cr. for Q1 FY26 primarily due to higher EBITDA from APS acquisition.

The Group's consolidated **Depreciation & Amortization** amounted to INR 62.5 cr. for Q1 FY27, which was higher than INR 41.6 cr. for Q1 FY26 mainly due to an increase in capex deployed at customer sites, acquisition related depreciation of ₹7.8 cr. (increased by ₹6.1 cr. from Q1 FY26) and depreciation on ROU assets related to a new office multi-year lease within Security Solution – International segment.

Finance costs for the Group amounted to INR 58.1 cr., which was higher compared to Q1 FY26 of INR 40.9 cr. primarily due to an increase in interest cost of lease liabilities for a new office multi-year lease which added ~INR 3.3 cr. to finance cost in Q1 FY27 and acquisition related finance cost of ₹7.8 cr. The breakup of finance cost with lease liabilities split is placed below:

Particulars (In ₹ cr.)	Quarterly Numbers			Change %	
	Q1 FY27	Q1 FY26	Q4 FY26	Y-o-Y	Q-o-Q
Interest on lease liabilities	9.7	4.7	8.1		
Other Finance Cost	48.4	36.2	40.5		
Total Finance Cost	**58.1**	**40.9**	**48.6**	*42.2%*	*19.6%*

Taxes & Profit after Tax (PAT)

The reported Profit after Tax for the Group was at INR 101.7 cr. for Q1 FY27 compared to INR 92.9 cr. for Q1 FY26.

Ind AS 116 requires lessees to bring most lease arrangements onto the balance sheet, recognising a Right-of-Use asset and a corresponding lease liability for all leases exceeding 12 months. This replaces the straight-line rent expense with depreciation on the ROU asset and interest expense on the lease liability. Consequently, lease rentals are now reflected as depreciation and finance cost rather than as an operating expense, which inflates reported EBITDA and affects comparability with historical trends and industry peers.

The Company therefore continues to present non-Ind AS (pre-Ind AS 116) financials alongside the statutory Ind AS numbers, providing a like-for-like view of underlying operating performance consistent with the basis on which the business is managed and evaluated.

Particulars (In ₹cr.)	Quarterly Numbers		
	Q1 FY27	Q1 FY26	Q4 FY26
Reported EBITDA	**207.1**	**152.1**	**207.0**
Rent expense (A)	-18.7	-13.8	-16.4
EBITDA (w/o Ind As 116)	**188.4**	**138.3**	**190.7**
Depreciation – ROU (B)	17.8	12.1	16.5
Interest expense on lease liability (C)	9.7	4.7	8.1
Total Impact (A+B+C)	**8.8**	**3.0**	**8.2**
Reported PAT	**101.7**	**92.9**	**102.5**
PAT (w/o Ind As 116)	**110.5**	**96.0**	**110.8**

Accounting for the benefits under Section 80JJAA of the Income Tax Act, 1961

The key qualifying criterion for availing the tax benefits under section 80JJAA is an increase in the number of employees during the year and eligible employees completing a period of employment of at least 240 days in the year either in the year of recruitment or in the immediately succeeding financial year.

We continue to receive, and account for, the tax benefits under section 80JJAA which have accrued to the Group during FY25 and FY26. In FY27, the Group is also eligible to claim benefits in respect of those eligible employees employed in FY26 and completing a period of employment of at least 240 days in FY27.

The current tax rate reflects the amount of tax on a standalone basis the Company is expected to pay when preparing and filing its tax returns. The real effective tax rate reflects the current tax plus the deferred tax effect on timing differences. The current tax rate and real effective tax rate are computed below for SIS standalone:

Particulars (in ₹ cr.)	Q1 FY27	Q1 FY26	Q4 FY26
PBT – A	**51.3**	**96.3**	**44.1**
Current tax	5.3	7.3	-13.0
Less: Tax on Capital Gains and dividends	-	-	12.0
Adjusted current tax – B	**5.3**	**7.3**	**-0.9**
Deferred tax effect on timing differences	-5.0	-2.1	2.3
Total tax items – C	**0.3**	**5.2**	**2.3**
Adjusted Current tax rate (B/A)	10.4%	7.6%	-2.1%
Real Effective tax rate (C/A)	**0.6%**	**5.4%**	**5.2%**

Leverage and Financing

Cash flows, Leverage (Net Debt) and Return Ratios

Net Debt / EBITDA was **1.05** as at end of Q1 FY27, which increased compared to 0.99 as at end of Q4 FY26. This was primarily due to an increase in DSO.

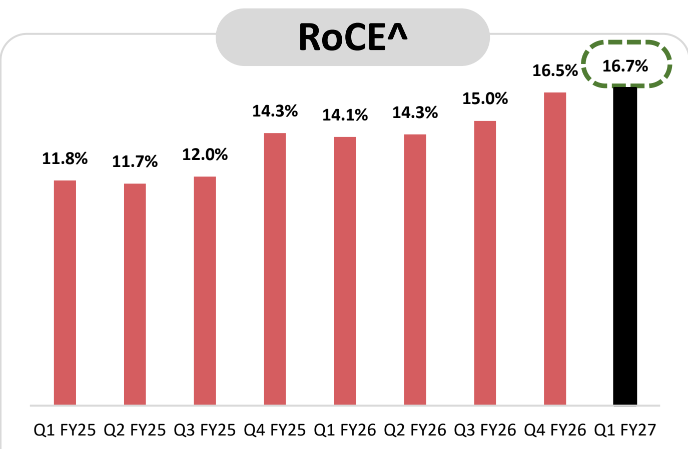
OCF/EBITDA on a consolidated basis was **42.3%** for the quarter due to **an increase in DSO**.

Return Ratios: Our Consolidated Return on Capital employed (ROCE), which is a reflection of the operating earnings as the percentage of operating capital is **16.7%**. Our Return on Equity (RoE) is **15.8%**.

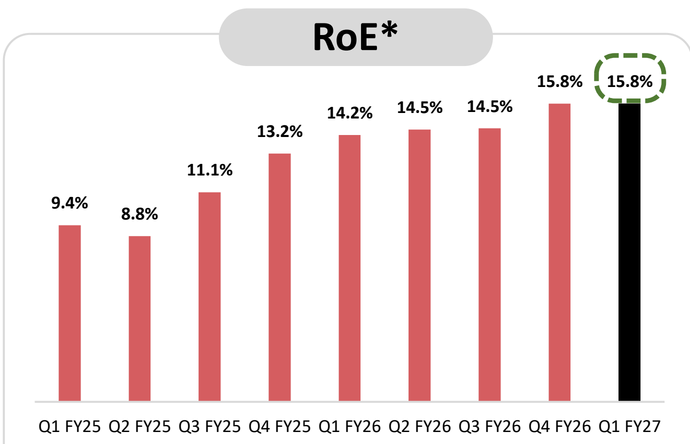
Q1 FY27 Cash Flow:

Particulars (in ₹ cr.)	IND – SEC	INT - SEC	FM	Consolidated*
PBT	61.6	33.6	22.1	106.4
Cash Profit	**114.5**	**70.0**	**37.0**	**220.4**
Changes in working capital	-150.6	69.6	-24.8	-105.9
Taxes paid	-6.1	-11.9	-8.8	-26.8
Net Operating cash flows	**-42.2**	**127.7**	**3.3**	**87.7**
Capex	-35.2	-12.9	-7.5	-55.6
Investments made/realised	-61.5	0.0	0.0	-59.0
Net Investing cash flows	**-96.7**	**-12.9**	**-7.5**	**-114.5**
Borrowings, net	-3.8	-51.7	-5.0	-60.5
Lease liability	-10.9	-10.9	-3.0	-24.6
Interest paid	-14.2	-8.7	-2.3	-25.2
Other items	0.0	-0.1	1.6	1.5
Net financing cash flows	**-29.0**	**-71.5**	**-8.6**	**-108.8**
Net change in cash flows	**-167.9**	**43.4**	**-12.7**	**-135.7**
EBITDA	**102.5**	**69.6**	**35.2**	**207.1**
OCF/EBITDA%	**-41.2%**	**183.5%**	**9.5%**	**42.3%**

*Consolidated cashflows include impact from eliminations.



^RoCE is computed post adjusting the acquisition-related expenses



**Return on Equity (RoE) post adjusting the impairment charge and gratuity expense*

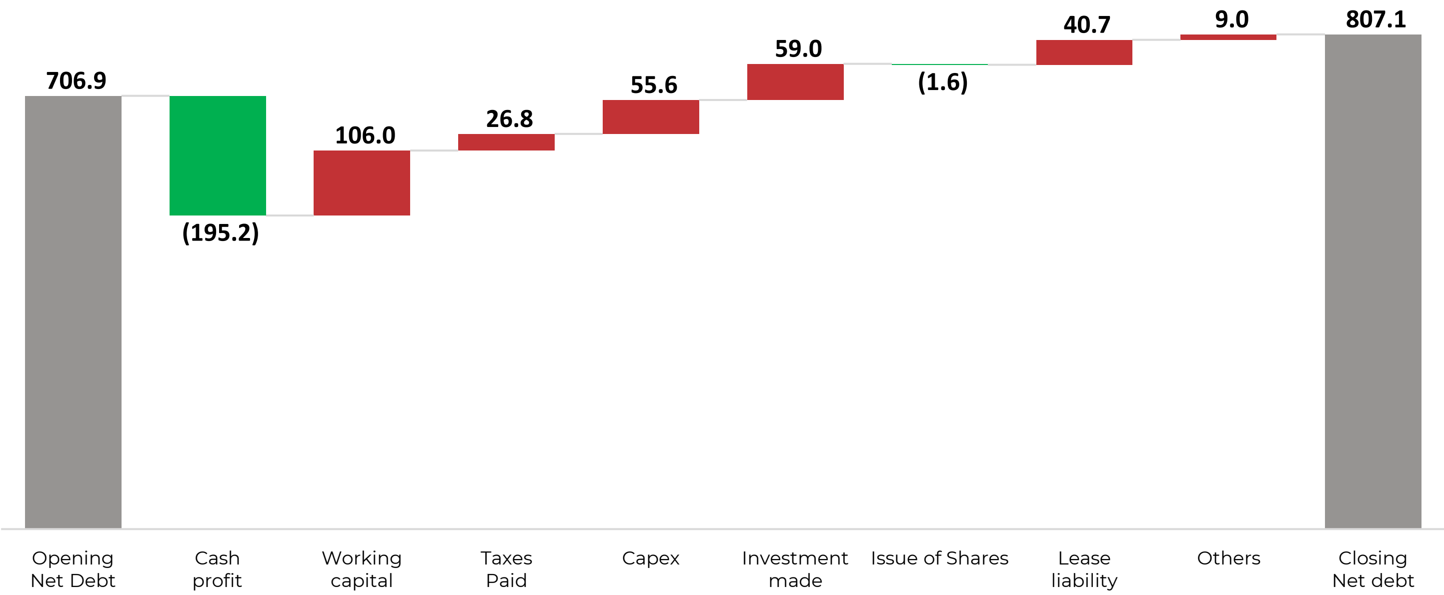
Leverage and Financing

Leverage (Net Debt)

The movement in Net debt for Q1 FY27 is provided in the table and chart below:

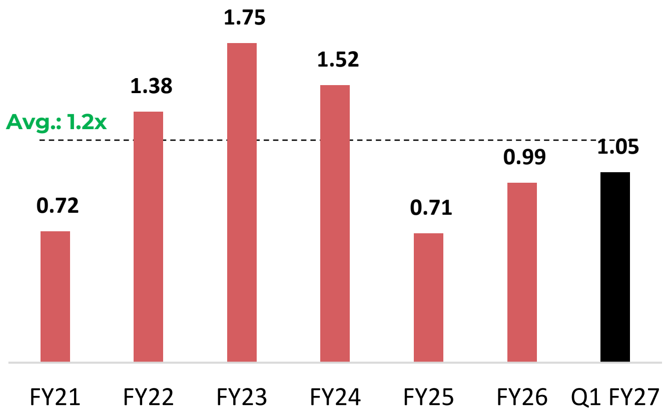
Particulars (in ₹ cr.)	June 2026			March 2026		
	India	Intl	Total	India	Intl	Total
Long-term borrowings	333	519	852	340	557	897
Working capital borrowings	744	28	772	508	30	538
Add: Lease liabilities	140	230	370	124	230	354
Gross Debt	**1,216**	**777**	**1,993**	**972**	**817**	**1,789**
Less: Cash and Cash Equivalents	420	766	1,186	365	717	1,082
Net Debt	**796**	**11**	**807**	**607**	**100**	**707**

Net Debt Bridge (in ₹ cr.) – Q1 FY27 (1st April '26 – 30th June '26):

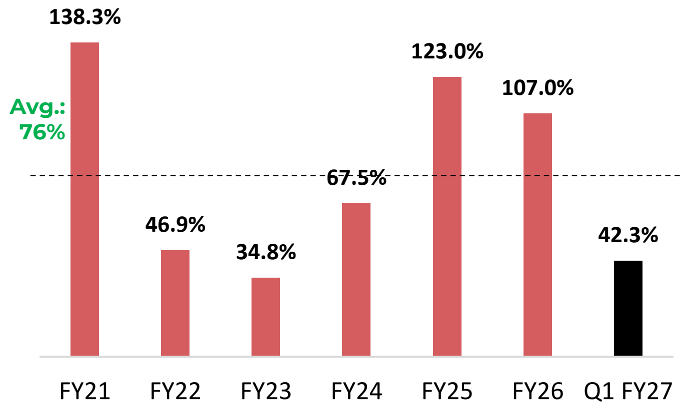


KPIs – Consolidated

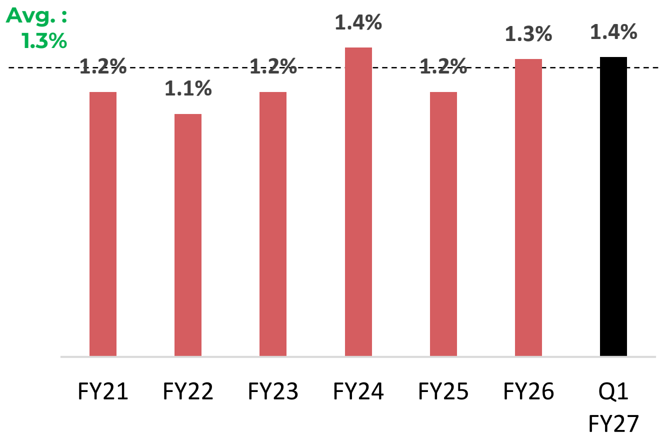
Net Debt / EBITDA (x)



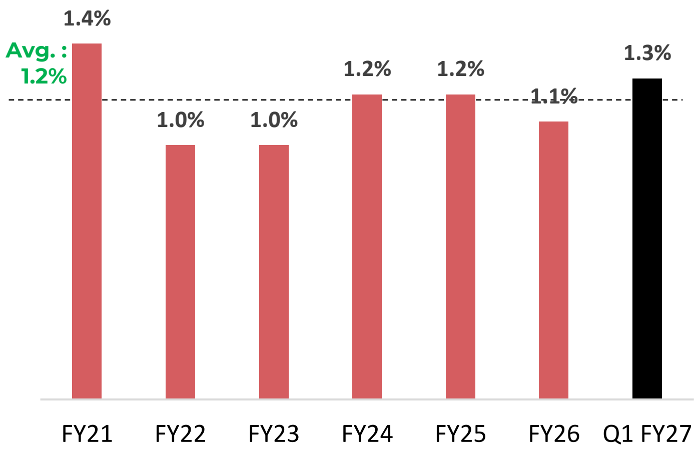
OCF / EBITDA (%)



Depreciation as a % revenue



Finance Cost as a % revenue



Security Solutions – India

The Security Solutions - India business comprises six entities.

We continue our leadership position as the largest security solutions company in India.

The business currently operates across 197 branches with
- **Billable employees: 2,53,210**
- **Non-billable employees: 3,475**

Continued Growth Momentum with Record Revenue

The segment has achieved a new revenue milestone of INR 2,004.1 cr. for Q1 FY27, which was 37.3% growth YoY and continuing the growth momentum.

Our new order wins during the quarter were around INR 51 cr. of monthly revenue. Major wins during the quarter came from the Education, Healthcare, E-commerce and BFSI sectors.

Strong EBITDA Growth with Stable Margins

The segment has reported a quarterly EBITDA of INR 102.5 cr. in Q1 FY27, a 31.2% growth y-o-y. EBITDA margin remained stable at 5.1% in Q1 FY27 compared to that of Q4 FY26.

Margin improvement initiatives

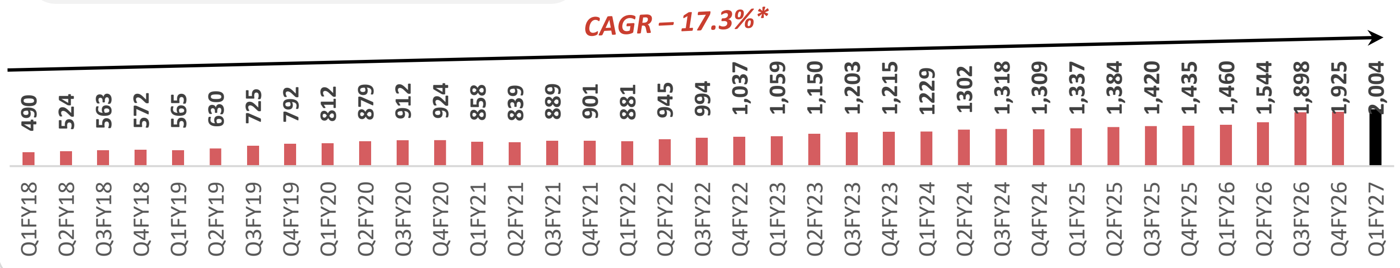
The company continues to focus on margin improvement initiatives like regular review of low-margin contracts and implementation of corrective actions to enhance profitability, tight control over operating expenses and special cost optimization projects across operations.

Improved Working Capital Efficiency

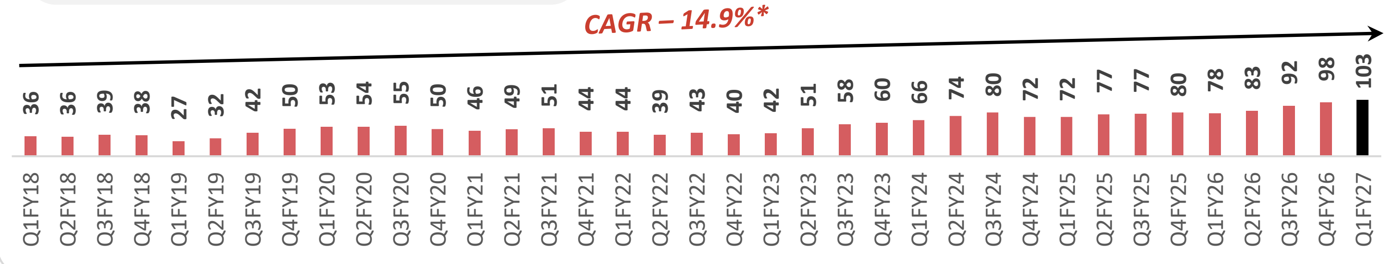
DSO for the quarter stood at 74 days - 2 days better than 76 days at the end of June 2025, but DSOs for the quarter ended March 2026 were at 67 days. DSOs were impacted due to ongoing discussions with customers on rate revisions on account of Labour Codes compliance.

Particulars (in ₹ cr.)	Q1 FY27	Q1 FY26	Y-o-Y Change %	Q4 FY26	QoQ Change %
Revenue	**2,004.1**	1,459.9	**37.3%**	1,925.3	**4.1%**
Reported EBITDA	**102.5**	78.2	**31.2%**	98.4	**4.2%**
Reported EBITDA%	**5.1%**	5.4%		5.1%	
Share of group Revenue%	**43.5%**	41.1%		42.9%	
Share of group EBITDA%	**49.5%**	51.4%		47.5%	

Quarterly Revenue Trend (₹ cr.)



Quarterly EBITDA Trend (₹ cr.)



*FY17-26 CAGR%

Security Solutions – International

The Security Solutions - International business comprises four entities.

We continue to be the market leader in Australia.

The International Security business currently has
- **Billable employees: 11,155**
- **Non-billable employees: 433**

Record Quarterly Revenue Driven by Strong New Business Wins

The segment has reported the highest ever quarterly revenues of INR 1,981.9 cr. for Q1 FY27, which was 31.0% growth YoY (Constant currency basis: 7.0% y-o-y) and continued the growth momentum on account of new wins. New wins during the quarter primarily came from the Defence and the Aviation sectors.

Strong EBITDA Growth with Continued Margin Expansion

The segment has reported quarterly EBITDA of INR 69.6 cr. for Q1 FY27, which was 52.4% growth YoY. The EBITDA margin for Q1 FY27 was 3.5% compared to 3.0% in Q1 FY26. Margin improvement remains the key focus of management and the team is focused on implementing margin improvement initiatives to enhance profitability through FY27.

Contractual Price Escalations Mitigate Wage Inflation Impact

During the quarter, Fair Work Australia announced a 4.75% increase in the national minimum wage, effective July 2026. While the Company is required to implement these wage increases, a significant proportion of client contracts provide for corresponding price revisions upon their respective contract anniversaries.

Persistent Labour Shortages Result in Elevated Labour Costs

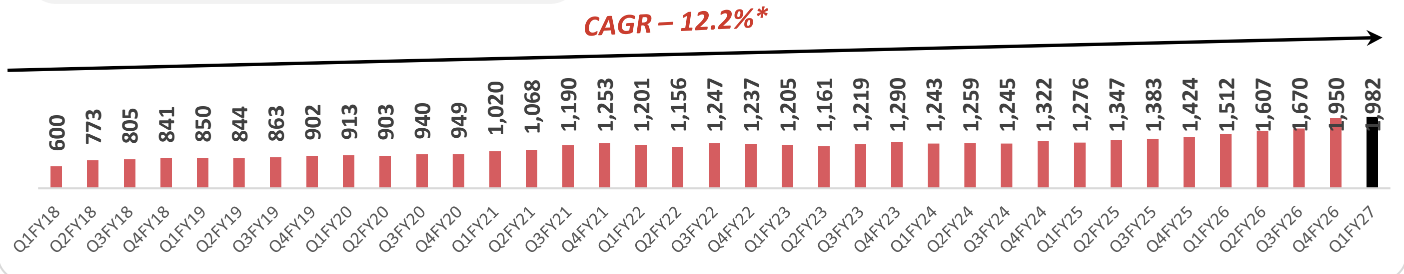
The continued labour shortages due to low unemployment rates of 4.4% (as per the Australian Bureau of Statistics for May 2026) in Australia continued to result in higher labour costs, which are expected to continue for the medium term.

Strong Cash Conversion with Improved DSOs

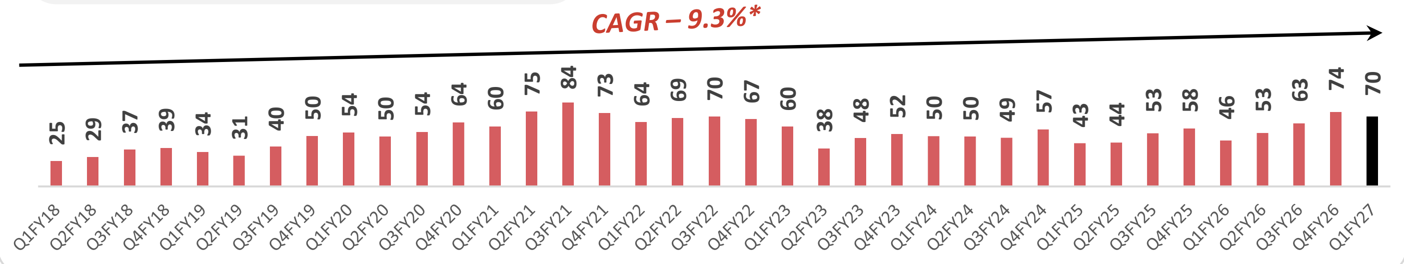
DSOs improved by 1 day to 48 days at the end of June 2026 compared to 49 days at the end of June 2025. The business reported a strong OCF/EBITDA of 183.5% during the quarter.

Particulars (in ₹cr.)	Q1 FY27	Q1 FY26	Y-o-Y Change %	Q4 FY26	QoQ Change %
Revenue	**1,981.9**	1,512.5	*31.0%*	1,949.6	*1.7%*
EBITDA	**69.6**	45.7	*52.4%*	74.1	*-6.1%*
EBITDA%	**3.5%**	3.0%		3.8%	
Share of group Revenue%	**43.1%**	42.6%		43.4%	
Share of group EBITDA%	**33.6%**	30.0%		35.8%	

Quarterly Revenue Trend (₹ cr.)



Quarterly EBITDA Trend (₹ cr.)



*FY17-26 CAGR%

Case Study: Security Solutions – International

Technology-led Rail Network Security

Client Profile

One of Australia's largest metropolitan passenger rail networks - carrying over **1.4 million passenger journeys every day** across **178 stations** spanning **~815 route kilometers**, operating **24/7 without pause**. Managing security for a network that never stops.

Challenge:

- Immense **scale and round-the-clock complexity** — securing 178 stations across ~815 km with continuous 24/7 operations.
- Fragmented, siloed monitoring systems created surveillance **blind spots** across the network.
- **Delayed incident response** caused by disjointed alerting and manual coordination.
- **Limited manpower** stretched thin across a vast, dispersed station footprint.
- Compliance and shift assurance **difficult to track and evidence in real time**

Intervention

The network didn't need more people — it needed smarter security. MSS Security deployed a fully integrated, technology-led model, replacing presence-only guarding with intelligence-driven oversight. Key elements of the solution:

- **iOPS command platform with live guard tracking:** Every station connected and real-time visibility of officer location, delivering centralized, real-time control across the network of 178 stations.
- **NFC check-ins & welfare checks:** Verified patrols and officer-safety confirmation at each point, captured digitally.
- **Real-time compliance:** Every shift verified instantly, generating audit-ready digital records.
- **Intelligence-led response:** Consolidated alerting and analytics to close blind spots with swift action.

Outcomes → Intelligence. Integration. Control.

400+ incident reports generated - faster, better-evidenced response.

Surveillance blind spots eliminated through connected, network-wide monitoring.

5,700+ digital logs captured - real-time, audit-ready compliance.

Improved reporting and oversight **without adding headcount**.

1,500+ audits completed - strengthened compliance assurance.

A technology-led deployment securing a major 24/7 Australian metro rail network — intelligence-driven oversight delivering faster response and audit-ready compliance without adding headcount.

Facility Management Solutions

The Facility Management business comprises five entities.

The Group operates the largest FM business in India.

The FM business currently operates across 82 branches with
- **Billable employees: 83,812**
- **Non-billable employees: 854**

Sustained Growth with Strong Traction in Core Sectors

The segment has reported quarterly revenues of INR 642.0 cr. for Q1 FY27, which was 8.0% growth YoY and continuing the growth momentum.

Our new order wins during the quarter were more than INR 22 cr. of monthly revenue. Major wins during the quarter came from the Education, Manufacturing & Hospitality sectors.

Strong EBITDA Growth. Margin improvement trend continues

The segment has reported the highest ever quarterly EBITDA of INR 35.2 cr. for Q1 FY27, which was a 23.7% growth YoY. The EBITDA margin for Q1 FY27 was 5.5% compared to 4.8% in Q1 FY26. Margin improvement was supported by continued contract portfolio optimization and disciplined SG&A rationalization.

Growing Demand for Integrated IFM Solutions

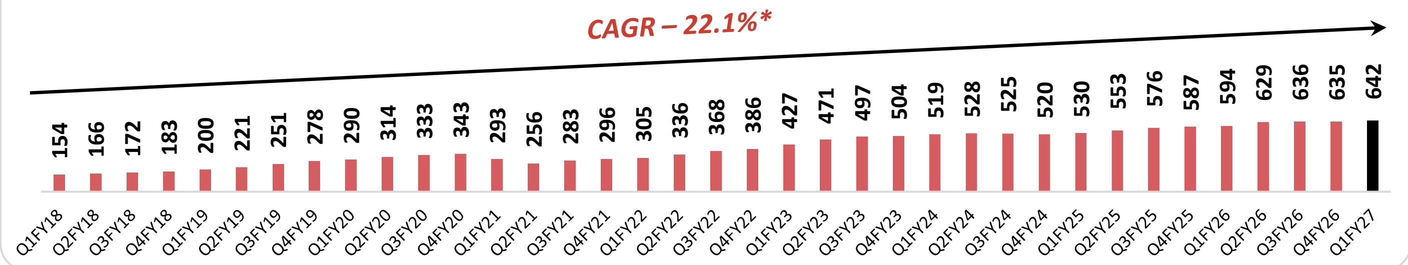
Demand for Integrated Facility Management (IFM) services continues to expand across sectors, with large university campuses and educational institutions increasingly seeking end-to-end solutions ranging from campus landscaping to technical services.

Improved Working Capital Efficiency

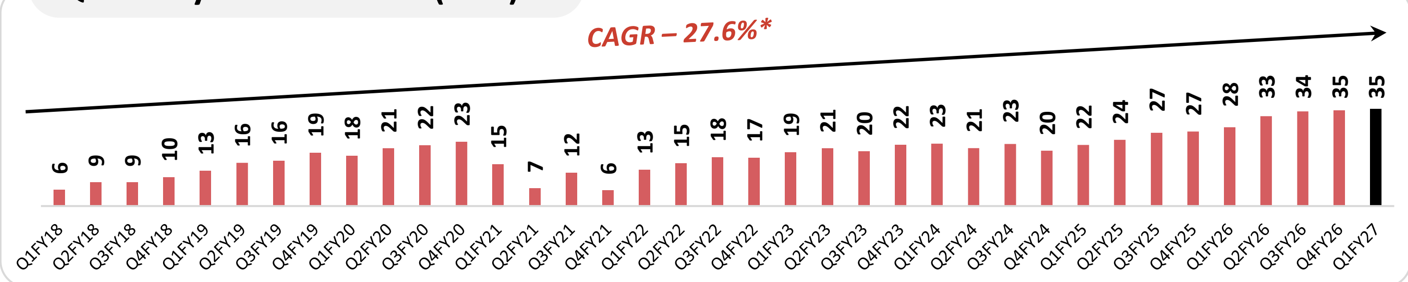
DSO for the quarter stood at 92 days - 2 days better than 94 days at the end of June 2025, but DSOs for the quarter ended March 2026 were at 87 days. DSOs were impacted due to ongoing discussions with customers on rate revisions on account of Labour Codes compliance.

Particulars (in ₹ cr.)	Q1 FY27	Q1 FY26	Y-o-Y Change %	Q4 FY26	QoQ Change %
Revenue	**642.0**	594.3	*8.0%*	634.7	*1.1%*
EBITDA	**35.2**	28.4	*23.7%*	34.7	*1.4%*
EBITDA%	**5.5%**	4.8%		5.5%	
Share of group Revenue%	**13.9%**	16.7%		14.1%	
Share of group EBITDA%	**17.0%**	18.7%		16.7%	

Quarterly Revenue Trend (₹ cr.)



Quarterly EBITDA Trend (₹ cr.)



*FY17-26 CAGR%

Independent Auditor's limited review report on unaudited consolidated financial results of SIS Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
SIS Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SIS Limited **("the Parent")** and its subsidiaries/ step down subsidiaries **(the Parent and its subsidiaries/ step down subsidiaries together referred to as "the Group")**, its share of the net profits / (loss) after tax and total comprehensive income / (loss) of its joint ventures for the quarter ended June 30, 2026 **(the "Statement")** attached herewith, being prepared and submitted by the Parent pursuant to the requirements of **Regulation 33 and Regulation 52 read with Regulation 63** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter **("the Listing Regulations")**, which has been initialed by us for identification purpose.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 **("the Act")** read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 as amended issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the entities as mentioned in Annexure below.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard **('Ind AS')** prescribed under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Plot No. 68, Okhla industrial Area, Phase-III, New Delhi-110020
Tel: +91-11-4670 8888 **E-mail:** contact@sskmin.com
www.sskmin.com

6. We did not review the financial results of 36 subsidiaries/ step down subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 3,178.05 crores, total net profit/ (loss) after tax of Rs. 79.04 crore and total comprehensive income/ (loss) of Rs. 76.77 crore for the quarter ended June 30, 2026 respectively. The consolidated financial results also include the Group share of net profit/ (loss) after tax of Rs. 7.65 crores and total comprehensive income / (loss) of Rs. 7.72 crores for the quarter ended June 30, 2026 respectively in respect of 5 joint ventures.

   These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ step down subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of matter stated in paragraph above.

7. We also did not review the standalone financial results of 4 subsidiaries/ step-down subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 0.40 Crore, total net profit/ (loss) after tax of Rs.0.02 Crore and total comprehensive income/ (loss) of Rs. 0.02 Crore for the quarter ended June 30, 2026 included in the statement which have been prepared by the management of respective subsidiaries/step down subsidiaries and furnished to us by the management. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the matter stated in paragraph above.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg. No. 000756N/ N500441

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Naveen Aggarwal
Partner
Membership No. 094380
UDIN No: 26094380FNNHHR5820
Place: New Delhi
Date: August 05, 2026

Annexure to Auditor's Limited Review Report

List of subsidiaries / step down subsidiaries

1. SMC Integrated Facility Management Solutions Limited (formerly known as Service Master Clean Limited)
2. Tech SIS Limited
3. SIS Pestx India Private Limited (formerly known as Terminix SIS India Private Limited)
4. SIS Business Support Services and Solutions Private Limited
5. Dusters Total Solutions Services Private Limited
6. SIS Global Workforce Solutions Private Limited (formerly known as SIS Synergistic Adjacencies Ventures Private Limited)
7. SLV Security Services Private Limited
8. Rare Hospitality and Services Private Limited
9. Uniq Security Solutions Private Limited
10. Uniq Detective and Security Services (Tamilnadu) Private Limited
11. Uniq Detective and Security Services (AP) Private Limited
12. Uniq Facility Services Private Limited
13. SIS Alarm Monitoring and Response Services Private Limited
14. ADIS Enterprises Private Limited
15. ONE SIS Solutions Private Limited
16. One SIS Residential Solutions Private Limited
17. A P Securitas Private Limited
18. Proton Facility Solutions Private Limited
19. Scientific Security Management Services Private Limited
20. SIS Security International Holdings Pte. Ltd.
21. SIS Security Asia Pacific Holdings Pte. Ltd.
22. SIS Australia Holdings Pty Ltd
23. SIS Australia Group Pty Ltd
24. SIS Group International Holdings Pty Ltd
25. MSS Strategic Medical and Rescue Pty Ltd
26. MSS Security Pty Ltd
27. Australian Security Connections Pty Ltd
28. Southern Cross Protection Pty Ltd
29. Charter Security Protective Services Pty Ltd
30. Platform 4 Group Ltd
31. SIS Henderson Holdings Pte Ltd
32. Henderson Security Services Pte Ltd
33. Henderson Technologies Pte Ltd
34. Triton Security Services Ltd
35. Safety Direct Solutions Pty Ltd
36. Safety Direct Solutions Pty Ltd NZ
37. State Medical Assistance Holdings Pty Ltd
38. Western Australia Patient Transport Pty Ltd
39. State Medical Assistance - Victoria Pty Ltd
40. State Medical Assistance Pty Ltd
41. Clinical Governance Specialists Pty Ltd

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

List of Joint Ventures

1. SIS Cash Services Limited (formerly known as SIS Cash Services Private Limited)
2. SIS Prosegur Holdings Private Limited
3. SIS Prosegur Cash Logistics Private Limited
4. SIS-Prosegur Cash Services Private Limited
5. Habitat Security Pty Limited

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

SIS Limited
Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010
CIN: L75230BR1985PLC002083
Statement of consolidated financial results for the quarter ended June 30, 2026

(Figures in INR crore except per share data)

SINo.	Particulars	Quarter ended			Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Audited)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**				
	a) Revenue from operations	4,603.58	4,489.30	3,548.49	15,981.53
	b) Other income	9.87	7.03	20.78	40.45
	c) Other gain / (loss)	2.41	4.64	-2.33	8.09
	Total Income (a + b + c)	**4,615.86**	**4,500.97**	**3,566.94**	**16,030.07**
2	**Expenses**				
	a) Cost of materials consumed	18.71	35.17	13.19	80.81
	b) Purchases of inventories	38.49	26.46	18.07	91.00
	c) Changes in inventories	-4.34	-4.58	-0.33	-9.69
	d) Employee benefits expense	3,897.83	3,704.07	2,986.73	13,407.60
	e) Finance costs	58.13	48.60	40.88	174.68
	f) Depreciation and amortisation expenses	62.50	70.36	41.59	215.44
	g) Other expenses	445.79	521.15	378.75	1,695.19
	Total expenses (a + b + c + d + e + f + g)	**4,517.11**	**4,401.23**	**3,478.88**	**15,655.03**
3	Share of profit / (loss) of associates / joint ventures	7.63	8.85	7.58	31.90
4	**Profit / (loss) before exceptional items and tax (1-2+3)**	**106.38**	**108.59**	**95.64**	**406.94**
5	Exceptional items	-	-	-	290.02
6	**Profit / (loss) before tax (4-5)**	**106.38**	**108.59**	**95.64**	**116.92**
7	**Tax expense / (credit)**				
	Current tax	43.02	8.79	15.67	74.93
	Deferred tax	-38.30	-2.70	-12.98	-95.82
	Total tax expense / (credit)	**4.72**	**6.09**	**2.69**	**-20.89**
8	**Profit / (loss) for the period (6-7)**	**101.66**	**102.50**	**92.95**	**137.81**
9	**Other comprehensive income**				
	Items that will be reclassified to profit or loss:				
	a) Foreign exchange gain / (loss) on monetary items included in Net Investment in a foreign subsidiary	13.00	60.01	50.87	165.41
	b) Income tax relating to these items	-	-	-	-
	Items that will not be reclassified to profit or loss:				
	a) Remeasurement of defined benefit plan	2.96	26.76	-5.33	107.11
	b) Income tax relating to these items	-0.74	-7.07	1.33	-27.34
	c) Share of other comprehensive income of associates / joint ventures	0.07	0.15	-0.18	0.20
	Other comprehensive income / (loss) for the period (net of taxes)	**15.29**	**79.85**	**46.69**	**245.38**
10	**Total comprehensive income / (loss) for the period (8+9)**	**116.95**	**182.35**	**139.64**	**383.19**
11	**Profit / (loss) attributable to:**				
	Owners of the Parent	101.66	102.50	92.95	137.81
	Non-controlling interests	-	-	-	-
12	**Other comprehensive income attributable to:**				
	Owners of the Parent	15.29	79.85	46.69	245.38
	Non-controlling interest	-	-	-	-
13	**Total comprehensive income / (loss) attributable**				
	Owners of the Parent	116.95	182.35	139.64	383.19
	Non-controlling interest	-	-	-	-
14	Paid-up equity share capital (face value of INR 5/- per share)	70.65	70.64	70.42	70.64
15	Reserves i.e. Other equity	2,593.28	2,474.63	2,325.97	2,474.63
16	Earnings per share (EPS) (INR 5/- each)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	(a) Basic (INR)	7.19	7.26	6.44	9.72
	(b) Diluted (INR)	7.15	7.21	6.41	9.65

Please see the accompanying notes to the financial results

SIS LIMITED
A-28 & 29
Okhla, Phase-I,
New Delhi-110020
Tel:011-40464444

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Notes to the consolidated financial results:

1. The Statement of unaudited consolidated financial results ("the Statement") of SIS Limited (the "Parent" or "Company"), its subsidiaries (collectively known as the "Group"), and its joint venture entities for the quarter ended June 30, 2026 has been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on August 05, 2026.

2. The Review, as required under Regulations 33 and 52 read with 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter ended June 30, 2026, which needs to be explained.

3. The consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and in terms of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognised accounting practices and policies.

4. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 which consolidate 29 existing labour laws into a unified framework governing employee benefit during employment and post-employment.

   During the quarter ended June 30, 2026, the Group continued to monitor the developments relating to the implementation of the aforesaid Labour Codes, including notifications, rules, amendments and clarifications issued by the Central Government and the respective State Governments, as applicable and the Group has taken appropriate action to implement the required changes accordingly.

5. During the quarter ended June 30, 2026, upon exercise of vested stock options by the eligible employees, the Parent has allotted 28,591 equity shares of INR 5 each. Consequent to said allotment, the paid-up equity share capital of the Parent stands at INR 70,65,03,750 divided into 14,13,00,750 equity shares of INR 5 each.

6. The Board of Directors of the Parent, at their meeting held on June 29, 2026, accorded an in-principle approval to undertake buy-back of fully paid up equity shares of face value of INR 5 each of the Parent. The buyback and terms of such buyback are subject to final approval of the Board of Directors. Such buyback shall be in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Buy-back of Securities) Regulations, 2018, as amended, and other applicable laws.

7. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures for the nine months ended December 31, 2025 which were subjected to limited review.

For and on behalf of the Board of Directors of
SIS Limited

SIS LIMITED
A-28 & 29
Okhla, Phase-I,
New Delhi-110020
Tel:011-46464444

Rituraj Kishore Sinha
Managing Director

Place: New Delhi
Date: August 05, 2026

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

SIS Limited Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna – 800010 CIN: L75230BR1985PLC002083 **Consolidated segment-wise revenue, results, assets and liabilities for the quarter ended June 30, 2026**				
				(Figures in INR crore)
Particulars	**Quarter ended**			**Year ended**
	June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
	(Unaudited)	**(Audited)**	**(Unaudited)**	**(Audited)**
Segment revenue				
Security services – India	2,004.08	1,925.32	1,459.93	6,826.84
Security services – International	1,981.94	1,949.58	1,512.46	6,739.59
Facilities management	641.95	634.67	594.34	2,493.90
Less: Inter- segment elimination	-24.39	-20.27	-18.24	-78.80
Total revenue from operations	**4,603.58**	**4,489.30**	**3,548.49**	**15,981.53**
Segment EBITDA				
Security services – India	102.53	98.43	78.17	351.08
Security services – International	69.60	74.11	45.68	236.44
Facilities management	35.17	34.67	28.43	129.87
Less: Inter- segment elimination	-0.21	-0.18	-0.20	-0.77
Total EBITDA	**207.09**	**207.03**	**152.08**	**716.62**
Share of net profit / (loss) from associates / joint ventures	7.63	8.85	7.58	31.90
Other income and gains	12.29	11.67	18.45	48.54
Other gains / (losses) and effect of entries resulting from consolidation and business combination accounting	-15.63	-16.11	-1.71	-31.15
Finance costs	-50.30	-41.11	-40.88	-159.89
Depreciation	-54.70	-61.74	-39.88	-199.08
Unallocated corporate expenses	-	-	-	-
Profit / (loss) before exceptional items and tax	**106.38**	**108.59**	**95.64**	**406.94**
Exceptional items	-	-	-	-290.02
Total profit / (loss) before tax	**106.38**	**108.59**	**95.64**	**116.92**

Particulars	**As at** **June 30, 2026** **(Unaudited)**	**As at** **March 31, 2026** **(Audited)**	**As at** **June 30, 2025** **(Unaudited)**	**As at** **March 31, 2026** **(Audited)**
Segment assets				
Security services – India	3,618.28	3,247.85	2,770.14	3,247.85
Security services – International	3,159.27	3,222.64	2,493.13	3,222.64
Facilities management	1,238.28	1,161.43	1,051.79	1,161.43
Unallocated	-	-	-	-
Total	**8,015.83**	**7,631.92**	**6,315.06**	**7,631.92**
Segment liabilities				
Security services – India	2,594.73	2,269.83	1,718.52	2,269.83
Security services – International	2,086.27	2,180.29	1,618.38	2,180.29
Facilities management	670.89	636.53	581.78	636.53
Unallocated	-	-	-	-
Total	**5,351.89**	**5,086.65**	**3,918.68**	**5,086.65**

The Group is currently focused on three business groups, viz., Security Services (India), Security Services (International) and Facility Management. The Group's organizational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Group Management Committee, which is the Chief Operating Decision Maker.

The business groups comprise the following:

- Security Services (India) – Guarding, Electronic security and home alarm monitoring and response services
- Security Services (International) – Guarding, Mobile patrols, Emergency medical response and rescue, Loss prevention and allied services
- Facilities Management – Housekeeping, Cleaning, Facility operation & management and Pest control services

For and on behalf of the Board of Directors of
SIS Limited

SIS LIMITED
A-28 & 29
Okhla, Phase-I,
New Delhi-110020
Tel:011-46464444

Rituraj Kishore Sinha
Managing Director

Place: New Delhi
Date: August 05, 2026

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Independent Auditor's Limited Review Report on unaudited standalone financial results of SIS Limited for the quarter ended June 30, 2026, pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
SIS Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of SIS Limited **("the Company")** for the quarter ended June 30, 2026 **("the Statement")** attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended **("the Listing Regulations")**, which has been initialed by us for identification purpose.

2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg. No. 000756N/ N500441

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Naveen Aggarwal
Partner
Membership No. 094380
UDIN: 26094380YOYGPR4857

Place: New Delhi
Date: August 05, 2026

Plot No. 68, Okhla industrial Area, Phase-III, New Delhi-110020
Tel: +91-11-4670 8888 **E-mail:** contact@sskmin.com
www.sskmin.com

SIS Limited
Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna – 800010
CIN: L75230BR1985PLC002083
Statement of standalone financial results for the quarter ended June 30, 2026

(Figures in INR crore except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Audited)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**				
	a) Revenue from operations	1,468.10	1,406.50	1,289.17	5,456.42
	b) Other income	2.64	1.31	63.57	71.37
	c) Other gain / (loss)	1.66	0.05	0.48	85.40
	Total income (a + b + c)	**1,472.40**	**1,407.86**	**1,353.22**	**5,613.19**
2	**Expenses**				
	a) Purchases of inventories	24.83	22.65	11.87	60.09
	b) Change in inventories	-2.29	-1.88	-0.82	-3.79
	c) Employee benefits expense	1,283.64	1,225.82	1,136.45	4,783.19
	d) Finance costs	20.41	15.23	24.24	74.65
	e) Depreciation and amortization expense	16.72	22.83	16.02	77.79
	f) Other expenses	77.72	79.08	69.13	305.34
	Total expenses (a + b + c + d + e + f)	**1,421.03**	**1,363.73**	**1,256.89**	**5,297.27**
3	**Profit / (loss) before exceptional items and tax (1-2)**	**51.37**	**44.13**	**96.33**	**315.92**
4	Exceptional items	-	-	-	270.15
5	**Profit / (loss) before tax (3-4)**	**51.37**	**44.13**	**96.33**	**45.77**
6	**Tax expense / (credit)**				
	Current tax	5.34	-12.97	7.64	20.30
	Deferred tax	-7.86	-7.84	-2.49	-75.48
	Total tax expense / (credit)	**-2.52**	**-20.81**	**5.15**	**-55.18**
7	**Profit / (loss) for the period (5-6)**	**53.89**	**64.94**	**91.18**	**100.95**
8	**Other comprehensive income / (loss)**				
	Items that will not be reclassified to profit or loss				
	a) Re-measurement of defined benefit plan	1.90	51.87	-3.38	103.51
	b) Income tax relating to these items	-0.48	-13.05	0.85	-26.05
	Other comprehensive income / (loss) for the period (net of taxes)	**1.42**	**38.82**	**-2.53**	**77.46**
9	**Total comprehensive income / (loss) for the period (7+8)**	**55.31**	**103.76**	**88.65**	**178.41**
10	Paid-up equity share capital (face value of INR 5/- per share)	70.65	70.64	70.42	70.64
11	Reserves i.e. Other equity	1,066.20	1,009.19	1,014.33	1,009.19
12	Earnings per share (EPS) (INR 5/- each)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	(a) Basic (INR)	3.81	4.60	6.32	7.12
	(b) Diluted (INR)	3.79	4.57	6.29	7.07

Please see the accompanying notes to the financial results

SIS LIMITED
A-28 & 29
Okhla, Phase-I,
New Delhi-110020
Tel:011-46464444

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Additional disclosures pursuant to Regulations 52 (4) and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
a)	Outstanding redeemable preference shares (INR Cr)	Nil	Nil	Nil	Nil
b)	Debenture redemption reserve (INR Cr)	Nil	Nil	Nil	Nil
c)	Capital redemption reserve (INR Cr)	4.31	4.31	4.31	4.31
d)	Net worth (total equity) (INR Cr)	1,136.85	1,079.83	1,084.75	1,079.83
e)	Net profit after tax (INR Cr)	53.89	64.94	91.18	100.95
f)	Basic earnings per share (INR) (of INR 5/- each)	3.81	4.60	6.32	7.12
g)	Debt-equity ratio (times)	0.62	0.45	0.70	0.45
h)	Debt service coverage ratio (times) *	4.33	4.38	1.59	3.58
i)	Interest service coverage ratio (times) *	4.99	4.62	2.66	3.69
j)	Current ratio (times)	1.30	1.41	1.41	1.41
k)	Long term debt to working capital (times) *	0.80	0.75	0.71	0.75
l)	Bad debts to account receivable ratio (%)	0.81%	1.05%	0.20%	2.20%
m)	Current liability ratio (times)	0.67	0.62	0.70	0.62
n)	Total debts to total assets (times)	0.24	0.19	0.28	0.19
o)	Debtor's turnover (times) *	7.62	7.66	7.39	7.67
p)	Inventory turnover (times) *	4.42	4.53	2.78	3.24
q)	Operating margin (%)	5.74%	5.75%	5.63%	5.71%
r)	Net profit margin (%)	3.67%	4.62%	7.07%	1.85%

*Ratios for the quarters have been annualized.

The 25,000 Listed, Rated, Secured, Redeemable, Non-Convertible Debentures ("NCDs") having a face value of INR 1,00,000/- each (Indian Rupees One Lakh only) each, aggregating to INR 250 crore are fully secured by a pledge over a portion of the Company's shareholding in one of its subsidiary companies. The asset cover as on June 30, 2026 is more than or equal to 2 times of the principal amount and interest of the said secured NCDs.

Formula for computation of above ratios are as follows

Particulars		Details
a)	Debt-equity ratio	Total debt/ Total equity
b)	Debt service coverage ratio	Profit before depreciation, interest, impairment, tax, and exceptional item less other income and other gain/(loss) / (Interest expense + Current maturities of non-current borrowings)
c)	Interest service coverage ratio	Profit before interest, impairment, tax and exceptional items/ Interest expense
d)	Current ratio	Current assets/ Current liabilities
e)	Long term debt to working capital	Non-current borrowings (including current maturities of non-current borrowings)/ (Current asset- Current liability (excluding current maturities of non-current borrowings))
f)	Bad debts to account receivable ratio	Bad debt writes off during the period / Average trade receivable
g)	Current liability ratio	Current liabilities/ Total liabilities
h)	Total debts to total assets	Total debt/ Total assets
i)	Debtors turnover	Revenue/ Average trade receivable
j)	Inventory turnover	Cost of goods sold/ Average inventory
k)	Operating margin	Profit/(loss) before depreciation, interest, impairment, tax, and exceptional item less other income and other gain/(loss)/ Revenue
l)	Net profit margin	Profit/(loss) after tax/ Revenue

SIS LIMITED A-28 & 29 Okhla, Phase-I, New Delhi-110020 Tel:011-46464444

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Notes to the standalone financial results:

1. The Statement of unaudited standalone financial results ("the Statement") of the Company for the quarter June 30, 2026 has been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on August 05, 2026.

2. The Review, as required under Regulations 33 and 52 read with 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter ended June 30, 2026, which needs to be explained.

3. The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and in terms of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognised accounting practices and policies.

4. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 which consolidate 29 existing labour laws into a unified framework governing employee benefit during employment and post-employment.

   During the quarter ended June 30, 2026, the company continued to monitor the developments relating to the implementation of the aforesaid Labour Codes, including notifications, rules, amendments and clarifications issued by the Central Government and the respective State Governments, as applicable and the company has taken appropriate action to implement the required changes accordingly.

5. During the quarter ended June 30, 2026, upon exercise of vested stock options by the eligible employees, the Company has allotted 28,591 equity shares of INR 5 each. Consequent to said allotment, the paid-up equity share capital of the Company stands at INR 70,65,03,750 divided into 14,13,00,750 equity shares of INR 5 each.

6. The Board of Directors of the Company, at their meeting held on June 29, 2026, accorded an in-principle approval to undertake buy-back of fully paid up equity shares of face value of INR 5 each of the Company. The buyback and terms of such buyback are subject to final approval of the Board of Directors. Such buyback shall be in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Buy-back of Securities) Regulations, 2018, as amended, and other applicable laws

7. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures for the nine months ended December 31,2025 which were subjected to limited review.

8. In accordance with IND-AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Group and, therefore, no separate disclosure on segment information is given in this unaudited standalone financial result.

For and on behalf of the Board of Directors of
SIS Limited

Rituraj Kishore Sinha
Managing Director

Place: New Delhi
Date: August 05, 2026

SIS LIMITED
A-28 & 29
Okhla, Phase-I,
New Delhi-110020
Tel:011-46464444

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

A Market Leader in Security, Cash Logistics & Facility Management

Group Enterprises

Revenue up 30% YoY. SIS announces 5th buyback.

New Delhi, August 5th, 2026, SIS Ltd. (NSE: SIS, BSE: 540673), announced its Unaudited Financial Results for the quarter ended June 30th, 2026.

Key Consolidated Financials at a Glance:

Rs. cr.	*Q1 FY27*	*Q1 FY26*	*Y-o-Y*	*Q4 FY26*	*Q-o-Q*
Revenue from operations	**4,603.6**	**3,548.5**	*29.7%*	**4,489.3**	*2.5%*
EBITDA	**207.1**	**152.1**	*36.2%*	**207.0**	*0.0%*
EBITDA %	*4.5%*	*4.3%*		*4.6%*	
PAT	*101.7*	*92.9*	*9.4%*	*102.5*	*-0.8%*
PAT %	*2.2%*	*2.6%*		*2.3%*	

- **Segmental revenues are as follows:**
  - **Security Solutions India**: Rs. 2,004.1 cr. in Q1 FY27 vs Rs. 1,460 cr. in Q1 FY26 and Rs. 1,925 cr. in Q4 FY26
  - **Security Solutions International**: Rs. 1,982 cr. in Q1 FY27 vs Rs. 1,512 cr. in Q1 FY26 and Rs. 1,950 cr. in Q4 FY26
  - **Facility Management Solutions:** Rs. 642 cr. in Q1 FY27 vs Rs. 594 cr. in Q1 FY26 and Rs. 635 cr. in Q4 FY26
- **Return Ratios:** ROCE at 16.7% in Q1 FY27 and RoE at 15.8% in Q1 FY27.
- **Net Debt to EBITDA:** Net Debt/EBITDA at 1.05x as of June '26, increased from 0.99x as of March '26.
- **Cash Conversion**: OCF/EBITDA on a consolidated basis was 42.3% for the quarter; group DSO at 66 days.

Business Updates:

- **Security Solutions India:** The Security Solutions India business continued its growth momentum with 37.3% YoY growth in revenue for the quarter, reaching Rs. 2,004.1 Cr. Major wins during the quarter came from the Education, Healthcare, E-commerce and BFSI sectors. Segment EBITDA was Rs. 102.5 cr.; EBITDA margin remained stable at 5.1% in Q1 FY27, in line with Q4 FY26.

- **Security Solutions International:** The Security Solutions International business recorded a revenue of Rs. 1,981.9 Cr. for the quarter, a 31.0% YoY growth (7.0% in constant currency). Growth was primarily driven by new wins in the Defence and the Aviation sectors. Segment EBITDA at Rs. 69.6 cr., a 52.4% YoY growth, with EBITDA margin at 3.5% in Q1 FY27.

- **Facility Management Solutions:** The Facility Management Solutions segment continued its growth momentum with 8.0% revenue growth YoY for the quarter, reaching revenues of Rs. 642.0 Cr. for the quarter. Major wins during the quarter came from the Education, Manufacturing & Hospitality sectors. The segment reported its highest-ever quarterly EBITDA at Rs. 35.2 cr., a 23.7% YoY growth. EBITDA margin remained stable at 5.5% in Q1 FY27, in line with Q4 FY26. Margin improvement was supported by continued contract portfolio optimization and disciplined SG&A rationalization.

Commenting on the performance, Mr. Rituraj Kishore Sinha, Group Managing Director said,

"With Labour Codes implementation and strong execution in Q1, FY27 is set to be an inflection year. We are pleased to be amongst the first few to tap the open market route for our buyback, which is scheduled to open next week. With this buyback, SIS will have returned over INR 700 cr. to shareholders since IPO"

About SIS Limited (SIS):

SIS is a ~₹16,000 cr., Indian Multinational and Essential services Market Leader in India, with more than 3,50,000 employees. SIS is amongst the Top 10 private sector employers with offices across 600+ districts. SIS is #1 in Security Solutions, #1 in Facility Management and #2 in Cash Logistics segments in India. It is also the largest Security Solutions company in Australia.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further details please contact:

Company:
SIS Limited CIN: U75230BR1985PLC002083
Mr. Vineet Toshniwal **Email**: investorrelations@sisindia.com

A Market Leader in Security, Cash Logistics & Facility Management
Group Enterprises

August 5, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Company Code: Equity: 540673
Debt: 976573

Dear Sir/ Madam,

Sub: Disclosure under Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circular(s), Security Cover Certificate as on June 30, 2026, issued by S S Kothari Mehta & Co. LLP, Statutory Auditors, is enclosed.

Kindly take note of the same.

Thanking you.

Sincerely,
For **SIS Limited**

PUSHPA LATHA KATKURI
Digitally signed by PUSHPA LATHA KATKURI
Date: 2026.08.05 18:40:20 +05'30'

Pushpalatha Katkuri
Company Secretary and Compliance Officer

To
The Board of Directors
SIS Limited
Annapoorna Bhawan, Telephone Exchange Road,
Kurji, Patna – 800010, India.

Independent Auditor's Certificate pursuant to Regulation 54 read with Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circulars no -SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 & SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13,2025 (as amended)

1) This certificate is issued in accordance with the terms of our engagement letter dated September 01, 2022, as amended with SIS Limited ("the Company").

2) The accompanying statement of Security Cover as on June 30, 2026 **("the Statement")** has been prepared by the Company's management in accordance with the requirements of Regulation 54 read with Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circulars no -SEBI/HO/MIRSD/MIRSD _CRADT/CIR/P/2022/67 dated May 19, 2022 & SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13,2025 (as amended) **("the Regulations")** for the purpose of submission to the Stock exchanges & Debenture Trustee i.e. Axis Trustee Services Limited of the Company.

Management's Responsibility for the Statement

3) The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4) The Management is also responsible for ensuring compliance with the requirements of the Regulations for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustee.

Auditor's Responsibility

5) Pursuant to requirement of the Regulations, it is our responsibility to provide reasonable assurance in the form of an opinion as to whether book values as mentioned in the statement are in agreement with the unaudited standalone financial results, its underlying books of accounts and other relevant documents and records of the Company for the quarter ended June 30, 2026 and are correct.

6) We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (**"the ICAI"**). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC), Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Plot No. 68, Okhla industrial Area, Phase-III, New Delhi-110020
Tel: +91-11-4670 8888 **E-mail:** contact@sskmin.com
www.sskmin.com

Opinion

8) Based on our examination, evidences obtained, and the information and explanations provided to us, along with the representations provided by the management, in our opinion book values as mentioned in the statement are in agreement with the unaudited standalone financial results, its underlying books of accounts and other relevant documents and records of the Company for the quarter ended June 30, 2026 and are correct.

Restriction on distribution or use

9) Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

10) The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which inter alia, requires it to submit this certificate along with the accompanying Statement to the Stock exchanges & Debenture Trustee(s) of the Company, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Registration No. 000756N/ N500441

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Naveen Aggarwal
Partner
Membership No. 094380
UDIN: 26094380BBBJCV8138
Place: - New Delhi
Date: - August 05, 2026

Enclosed: Statement

The Statement - Annexure - I

(All figures are in INR Crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis^	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=L+M+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment			64.70	No	NA	39.93	28.56			133.19					0.00
Capital Work-in-Progress			3.70	No	NA	NA	7.11			10.81					0.00
Right of use Assets				No	NA	NA	79.82			79.82					0.00
Goodwil				No	NA	NA	0.00			0.00					0.00
Intangible Assets				No	NA	NA	16.46			16.46					0.00
Intangible Assets under Development				No	NA	NA	1.05			1.05					0.00
Investments	15,68,546 equity shares of Dusters Total Solutions Services Private Limited	110.07	0.00	No	NA	0.00	643.92			753.99	520.13				520.13
Loans				No	NA	0.00	3.16			3.16					0.00
Inventories				No	NA	21.55				21.55					0.00
Trade Receivables				No	NA	802.92				802.92					0.00
Cash and Cash Equivalents				No	NA	94.63	0.00			94.63					0.00
Bank Balances other than Cash and Cash Equivalents				No	NA	0.09	76.07			76.16					0.00
Other				No	NA	602.05	368.09			970.14					0.00
Total		**110.07**	**68.40**	**0.00**	**0.00**	**1,561.17**	**1,224.24**	**0.00**	**0.00**	**2,963.88**	**520.13**	**0.00**	**0.00**	**0.00**	**520.13**
LIABILITIES															
Debt securities to which this certificate pertains*#	Secured, Redeemable, Rated, Listed, Non-Convertible Debentures	250.00		No	NA	NA		NA		250.00		250.00			**250.00**
Other debt sharing pari-pasu charge with other debt			0.00	No	NA	NA	0.00	NA		0.00					**0.00**
Debt				No	NA	NA	0.00	NA			0.00				**0.00**
Other debt*				No	NA	NA	0.00	NA		0.00					**0.00**
Subordinated debt															
Borrowings				No	NA	NA		NA		0.00					**0.00**
- Banks*			62.95	No	NA	392.55		NA		455.50					**0.00**
- Debt Securities				No	NA	0.00		NA		0.00					**0.00**
- Others*			0.00	No	NA	0.00		NA		0.00					**0.00**
Trade payables				No	NA	NA	39.87	NA		39.87					**0.00**
Lease liability				No	NA	NA	99.13	NA		99.13					**0.00**
Provisions				No	NA	NA	337.39	NA		337.39					**0.00**
Others				No	NA	NA	645.14	NA		645.14					**0.00**
Total		**250.00**	**62.95**	No	**0.00**	**392.55**	**1,121.53**	**0.00**	**0.00**	**1,827.03**	**0.00**	**250.00**	**0.00**	**0.00**	**250.00**
Cover on Book Value		0.44													NA
Cover on Market Value		NA													2.08
	Exclusive security cover Ratio	**0.44**	0	**Pari-Passu security cover Ratio**	0	0									

^ The market value of Investment is based on the valuation performed for September 30, 2024.

* Includes interest accured thereon.

The number are prior to Ind AS adjustment, which is clubbed into other liabilties (i.e. in the financial statement, the book value is INR 248.32 crore calculated as NCD amount of INR 250 crore less Ind AS adjustment of INR 1.68 crore.

S S KOTHARI MEHTA & CO. LLP ★ NEW DELHI ★ Chartered Accountants

SIS LIMITED