

May 1, 2026

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Company Symbol: SIS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Company Code: Equity: 540673
Debt: 976573

Dear Sir/ Madam,

Sub: Outcome of the Board meeting held on April 30, 2026

Ref: Regulation 30, 33, 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform you that the Board of Directors of SIS Limited (“the **Company**”), at its meeting held on Thursday, April 30, 2026, has, *inter alia*, considered and approved the following:

1. Audited financial results of the Company (standalone and consolidated) as per Indian Accounting Standards for the quarter and financial year ended March 31, 2026.
2. Audited financial statements of the Company (standalone and consolidated) as per Indian Accounting Standards for the financial year ended March 31, 2026.
3. Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Mrs. Rita Kishore Sinha (DIN: 00945652), as an Executive Director and her redesignation as the Executive Chairperson of the Company for a period of 5 (five) years with effect from May 1, 2026, subject to the approval of the shareholders. We hereby confirm that Mrs. Rita Kishore Sinha is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

In compliance with Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”), we have enclosed the audited financial results (standalone and consolidated) for the quarter and year ended March 31, 2026, along with the auditors’ reports thereon. The audit reports have been issued with an unmodified opinion, and a declaration to this effect is enclosed.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in relation to the appointment of a director is enclosed as an **Annexure**.

Further, the Earnings Update for the quarter ended March 31, 2026, and the press release being issued in respect of the said financial results are enclosed.

The aforesaid documents will also be available on the Company's website at www.sisindia.com.

The meeting commenced at 03:30 p.m. and concluded at 09:55 p.m.

Kindly take the above on record.

Thanking you.

Sincerely,
For **SIS Limited**

Pushpalatha Katkuri
Company Secretary and Compliance Officer

ANNEXURE

| | |
|---|--|
| Name of the Director | Mrs. Rita Kishore Sinha (DIN: 00945652) |
| Reason for change | Appointment and redesignation |
| Date of appointment & term of appointment | Appointed as an Executive Director and redesignated as the Executive Chairperson of the Company for a period of 5 (five) years with effect from May 1, 2026, subject to the approval of the shareholders. |
| Brief profile | Mrs. Rita Kishore Sinha is currently serving as a Non-executive Chairperson and is proposed to be appointed as Executive Director and redesignated as Executive Chairperson. She holds a Masters's degree in Arts (Hindi) from Ranchi University and a Bachelor's degree in Law from Chota Nagpur Law college. She has over 38 years of experience in the legal field and is presently enrolled with the High Court of Patna and the Supreme Court Bar Association, New Delhi. |
| Disclosure of relationships between directors (in case of appointment of a director) | Mrs. Rita Kishore Sinha is the mother of Mr. Rituraj Kishore Sinha, Managing Director and Ms. Rivoli Sinha, Non-Executive Director. |



A Market Leader in
Security, Cash Logistics
& Facility Management



Q4 & FY26 EARNINGS UPDATE

30 April 2026

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SIS-Prosegur has filed its Draft Red Herring Prospectus (DRHP) with SEBI for its proposed IPO. In line with SEBI regulations, any further updates on SIS-Prosegur will be shared only through the IPO process.

Q4-FY26 & FY26

| | Revenue | EBITDA | Operating PAT | ROCE |
|----------------|---|---|--|-------------------------------|
| Q4 FY26 | ₹4,489 cr. ↑ 31% Q4 FY25: ₹3,428 cr. | ₹207 cr. ↑ 26% Q4 FY25: ₹165 cr. | ₹106 cr. ↑ 28% Q4 FY25: ₹83 cr. | 16.5% ↑ FY25: 14.3% |
| FY26 | ₹15,982 cr. ↑ 21% FY25: ₹13,189 cr. | ₹717 cr. ↑ 19% FY25: ₹604 cr. | ₹392 cr. ↑ 24% FY25: ₹318 cr. | 15.8% ↑ FY25: 13.2% |



“We exit FY26 with – highest ever revenue, highest ever EBITDA. Largest capital return to shareholders - INR 250 cr. And the greatest reset opportunity the industry has witnessed in decades - Labour Codes. SIS is moving from FY26 REBOUND year to potentially INFLECTION year.”

Rituraj Sinha
Group Managing Director

Best growth in years – over 20%. SIS Group revenue closing in on INR 16,000 cr. mark

SIS is forging ahead on its growth trajectory in FY26 and ended Q4 FY26 with a March run rate of over INR 1,574 cr. At the consolidated level, SIS achieved revenue of INR 4,489 cr., for Q4-FY26, up 31.0% y-o-y and 7.3% q-o-q. EBITDA crossed the INR 200 cr. mark for the first time at INR 207 cr., up 25.6% y-o-y and 9.4% q-o-q, with robust performance across segments.

Security Solutions – India: An undisputed market leader

Segment revenue grew 34.2% y-o-y to INR 1,925 cr. in Q4 FY26, with organic growth (ex-APS) of 11.8% y-o-y. Segment EBITDA was INR 98 cr., of which APS contributed INR 13.4 cr. SISCO is performing in line with our strategic objectives, and the APS integration remains on track.

Facilities Management: Margin improvement trend continues

The Facilities Management revenue grew 8.1% y-o-y to INR 634.7 cr. in Q4-FY26. EBITDA increased to INR 34.7 cr. a growth of 26.5% y-o-y. EBITDA Margin improved to 5.5% from 4.7% in Q4-FY25 driven by operating leverage and a focus on other margin improvement initiatives.

Debt; WC intensity on decline

Gross Debt declined by INR 138 cr. to INR 1,789 cr., and Net Debt by INR 133 cr. to INR 707 cr., taking Net Debt/EBITDA to 0.99x from 1.25x in Dec '25. Group DSO improved to 63 days - down from 67 days in Q3 FY26 and 65 days in Q4 FY25, and the lowest since June '23. Within this, DSO for Security Solutions – India came in at 67 days, in line with Sep '19 levels.

Labour Codes: A demand catalyst / tailwind in the making

Last quarter, taking a prudent approach, we recognized the entire potential gratuity and leave liability of INR 290 cr. associated with the Labour Codes as a one-time impact. Following our annual reassessment of the liability, INR 38.8 cr. was reversed during Q4 FY26, flowing through Other Comprehensive Income. ~30k contracts are to be renegotiated through FY27 to give effect to the new Labour Codes which will lead to a positive P&L impact. Beyond the pricing pass-through, the Labour Codes are also a structural positive: higher compliance thresholds shrink the room for regulatory arbitrage and expand the formal addressable market – with organised, compliant operators of scale like SIS as the natural beneficiaries. Rising labour costs for customers should trigger demand for our technology solutions, and we are scaling our offerings in response.

Return ratios remain robust

Our consolidated ROCE, is 16.5% and RoE, post-adjusting the impairment charge and gratuity expense, is 15.8%, underscoring the quality of earnings and the discipline of our capital allocation.

Capital return to shareholders

In line with our capital return strategy, SIS returned ~INR 250 cr. through dividends and buybacks in FY26. Since IPO, we have returned: INR 81 cr. via dividends (FY18 - FY21), INR 270 cr. through buybacks (FY22 - FY24) and INR 250 cr. (FY25-FY26) leading to a total of ~ INR 600 cr.

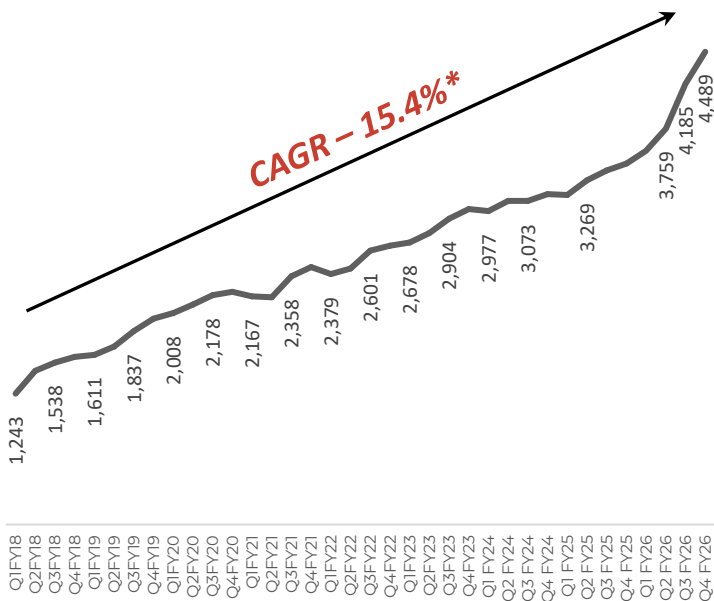
SIS-Prosecur IPO: Delayed owing to market instability

Roadshow preparations are advancing. SEBI has extended the validity of the IPO documents to 30th Sep. '26, providing flexibility to launch the transaction into a more optimal market window amid current geopolitical conditions.

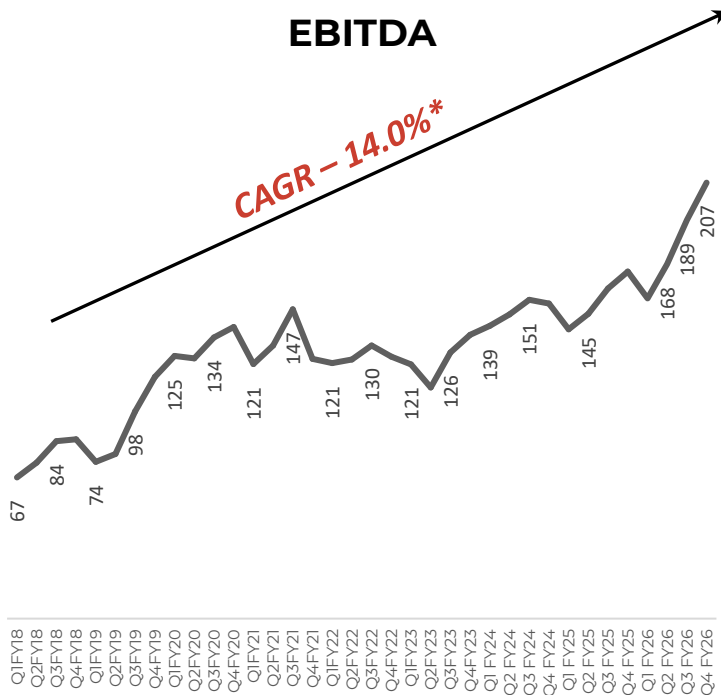


Quarterly Trend (₹ cr.)

Revenue

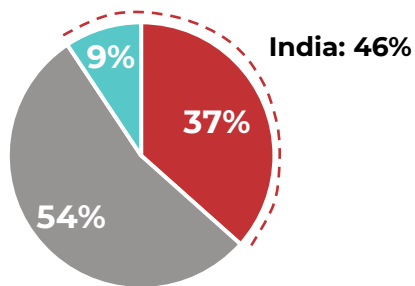


EBITDA

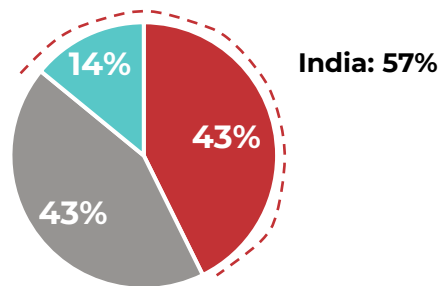


*FY17-26 CAGR%

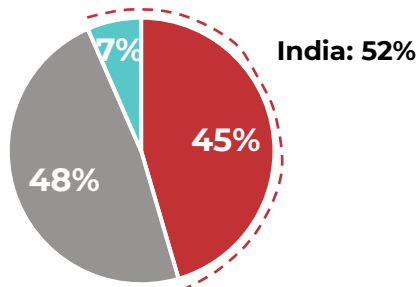
FY17 Revenue Contribution



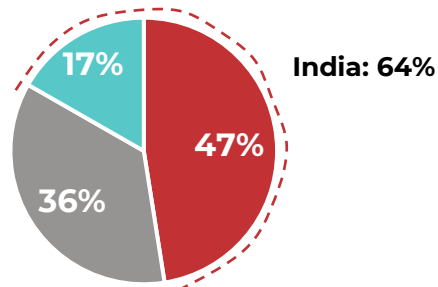
Q4 FY26 Revenue Contribution



FY17 EBITDA Contribution



Q4 FY26 EBITDA Contribution



■ Security Solutions - India

■ Security Solutions - International

■ Facility Management Solutions



| Particulars (In ₹cr.) | Quarterly Numbers | | | Change % | | 12M Numbers | | Change % |
|--|-------------------|----------------|----------------|---------------|---------------|-----------------|-----------------|-----------------|
| | Q4 FY26 | Q4 FY25 | Q3 FY26 | Y-o-Y | Q-o-Q | FY26 | FY25 | Y-o-Y |
| Revenue | 4,489.3 | 3,427.9 | 4,185.2 | <i>31.0%</i> | <i>7.3%</i> | 15,981.5 | 13,189.0 | <i>21.2%</i> |
| EBITDA | 207.0 | 164.8 | 189.3 | <i>25.6%</i> | <i>9.4%</i> | 716.6 | 603.7 | <i>18.7%</i> |
| EBITDA Margin% | <i>4.6%</i> | <i>4.8%</i> | <i>4.5%</i> | | | <i>4.5%</i> | <i>4.6%</i> | |
| Depreciation | 65.8 | 38.6 | 51.0 | <i>70.5%</i> | <i>28.9%</i> | 206.1 | 163.5 | <i>26.1%</i> |
| Finance Costs | 41.1 | 37.6 | 41.1 | <i>9.3%</i> | <i>0.0%</i> | 159.9 | 160.6 | <i>-0.5%</i> |
| Other income & share of profit/(loss) in associates | 20.5 | 22.8 | 14.3 | | | 80.5 | 93.9 | |
| Earnings Before Taxes (Operating) | 120.6 | 111.4 | 111.4 | <i>8.3%</i> | <i>8.3%</i> | 431.0 | 373.4 | <i>15.4%</i> |
| Operating EBT Margin% | <i>2.7%</i> | <i>3.2%</i> | <i>2.7%</i> | | | <i>2.7%</i> | <i>2.8%</i> | |
| Less: Acquisition related costs / (income) | | | | | | | | |
| Depreciation | 4.6 | 0.0 | 4.9 | | | 9.3 | 0.4 | |
| Finance Costs | 7.5 | -0.2 | 7.3 | | | 14.8 | 0.0 | |
| Less: Non-recurring statutory impact for Employee Benefits | - | - | 290.0 | | | 290.0 | - | |
| Less: Goodwill Impairment | - | 305.8 | - | | | | 305.8 | |
| Earnings Before Taxes (Reported) | 108.6 | -194.2 | -190.8 | <i>155.9%</i> | <i>156.9%</i> | 116.9 | 67.2 | <i>73.9%</i> |
| Reported EBT Margin% | <i>2.4%</i> | <i>-5.7%</i> | <i>4.6%</i> | | | <i>0.7%</i> | <i>0.5%</i> | |
| Tax expense | 6.1 | 29.1 | -52.4 | | | -20.9 | 55.5 | |
| Profit After Taxes (Reported) | 102.5 | -223.4 | -138.4 | <i>145.9%</i> | <i>174.1%</i> | 137.8 | 11.8 | <i>1,069.3%</i> |
| Reported PAT Margin% | <i>2.3%</i> | <i>-6.5%</i> | <i>-3.3%</i> | | | <i>0.9%</i> | <i>0.1%</i> | |
| Profit After Taxes (Operating)* | 105.5 | 82.5 | 100.8 | <i>27.9%</i> | <i>4.6%</i> | 392.3 | 317.6 | <i>23.5%</i> |
| Operating PAT Margin% | <i>2.4%</i> | <i>2.4%</i> | <i>2.4%</i> | | | <i>2.5%</i> | <i>2.4%</i> | |
| EPS (on reported PAT) | 7.3 | -15.5 | -9.8 | | | 9.7 | 0.8 | |
| OCF | 420.9 | 287.9 | 266.0 | | | 766.9 | 742.3 | |
| OCF to EBITDA% | 203.3% | 174.8% | 140.5% | | | 107.0% | 123.0% | |
| Net Debt | 706.9 | 428.7 | 839.9 | | | 706.9 | 428.7 | |
| Net Debt to EBITDA (LTM EBITDA) | 0.99 | 0.71 | 1.25 | | | 0.99 | 0.71 | |

* Operating PAT is adjusted for exceptional one-off items related to APS acquisition. Refer page no. 8.

Revenue, EBITDA, and PAT Growth Development by Business Segment

| Business Segments | Revenue Growth | | | EBITDA Growth | | |
|---|---------------------|---------------------|---------------|---------------------|---------------------|---------------|
| | Q4 FY26 v/s Q4 FY25 | Q4 FY26 v/s Q3 FY26 | FY26 v/s FY25 | Q4 FY26 v/s Q4 FY25 | Q4 FY26 v/s Q3 FY26 | FY26 v/s FY25 |
| | Y-o-Y | Q-o-Q | Y-o-Y | Y-o-Y | Q-o-Q | Y-o-Y |
| Total Growth - % | | | | | | |
| Security Solutions – India | 34.2% | 1.4% | 22.4% | 23.1% | 7.0% | 14.7% |
| Security Solutions – International (on a constant currency basis) | 17.1% | 7.5% | 24.1% | 10.1% | 8.1% | 19.3% |
| Facility Management Solutions | 8.1% | -0.2% | 11.0% | 26.5% | 1.2% | 29.9% |
| SIS Group Consolidated | 31.0% | 7.3% | 21.2% | 25.6% | 9.4% | 18.7% |



Revenue Development

Consolidated revenue for Q4 FY26 was INR 4,489.3 cr.; grew by 31.0% y-o-y and 7.3% q-o-q.

Security Solutions – India reported a 34.2% growth y-o-y on the back of new wins of around INR 32 cr. of monthly revenue with major contributions from E-commerce, Construction & Manufacturing and Power & Energy sectors.

Facility Management Solutions reported an 8.1% growth y-o-y on the back of new wins of around INR 31 cr. of monthly revenue with major contributions from Healthcare, Manufacturing & Construction and Automobile sectors.

Security Solutions – International reported a 36.9% growth y-o-y (Constant currency basis: 17.1% y-o-y) in revenues, primarily driven by new wins in the E-commerce and Government sectors.

Business segment wise reported revenue growth for Q4 FY26 is as follows:

| Particulars (in %) | Growth % Q4 FY26 vs. Q4 FY25 YoY Change | Growth % Q4 FY26 vs. Q3 FY26 QoQ Change |
|------------------------------------|---|---|
| Security Solutions – India | 34.2% | 1.4% |
| Security Solutions – International | 36.9% | 16.7% |
| Facility Management Solutions | 8.1% | -0.2% |

Earnings Before Interest Tax Depreciation & Amortization (EBITDA)

Consolidated EBITDA for Q4 FY26 at INR 207.0 cr. was a 25.6% increase compared to Q4 FY25.

Security Solutions – India reported an EBITDA margin of 5.1% in Q4 FY26 and EBITDA margin in Security Solutions – International reported 3.8% in Q4 FY26. The EBITDA margin in Facility Management Solutions increased to 5.5% in Q4 FY26 from 4.7% in Q4 FY25 primarily driven by the focused execution of contract portfolio refinement and rationalization of SG&A expenses.

Business segment wise EBITDA movement for Q4 FY26 is as follows:

| Particulars (in %) | Q4 FY26 | Q4 FY25 | YoY Change | Q3 FY26 | QoQ Change |
|------------------------------------|---------|---------|------------|---------|------------|
| Security Solutions – India | 5.1% | 5.6% | (50) Bps | 4.8% | 30 Bps |
| Security Solutions – International | 3.8% | 4.0% | (20) Bps | 3.8% | - |
| Facility Management Solutions | 5.5% | 4.7% | 80 bps | 5.4% | 10 Bps |

Earnings Before Taxes (Reported)

The reported Earnings Before Taxes for the Group were at INR 108.6 cr. for Q4 FY26, compared to INR -194.2 cr. for Q4 FY25 due to:

- One-time exceptional impact (goodwill impairment) of INR 306 cr. occurred in Q4 FY25 and another one-time exceptional impact of ₹290 cr. against past period gratuity liability occurred in Q3 FY26. In Q4 FY25, out of ₹290 cr., ₹38.8 cr. liability got reversed through Other Comprehensive Income (OCI) resulting in higher reserves & surplus with the same amount.
- Interest income; and the Group's share of the profit/(loss) in its associates and other gains and losses.



The Group's consolidated **Depreciation & Amortization** amounted to INR 70.4 cr. for Q4 FY26, which was higher than INR 38.4 cr. for Q4 FY25 mainly due to an increase in capex deployed at customer sites and depreciation on ROU assets related to a new office multi-year lease signed in Dec. '25 within Security Solution – International segment.

Finance costs for the Group amounted to INR 48.6 cr., which was higher compared to Q4 FY25 of INR 37.4 cr. driven by an increase in interest cost of lease liabilities for a new office multi-year lease signed in Dec. '25 within Security Solution – International segment which added ~INR 2.8 cr. to finance cost in FY26. The breakup of finance cost with lease liabilities split is placed below:

| Particulars (In ₹cr.) | Quarterly Numbers | | | Change % | | 12M Numbers | | Change % |
|--|-------------------|-------------|-------------|--------------|-------------|--------------|--------------|-------------|
| | Q4 FY26 | Q4 FY25 | Q3 FY26 | Y-o-Y | Q-o-Q | FY26 | FY25 | Y-o-Y |
| Interest on lease liabilities | 8.1 | 3.5 | 5.3 | | | 22.8 | 15.0 | |
| Interest on Debt | 40.5 | 33.9 | 43.1 | | | 151.8 | 145.5 | |
| Reported Interest Cost (Finance cost) | 48.6 | 37.4 | 48.4 | 30.0% | 0.4% | 174.7 | 160.5 | 8.8% |

On a y-o-y basis, our effective interest cost decreased by 109 bps while the bank repo rate in India decreased by 100 bps.

| Particulars (in ₹cr.) | Q4 FY26 | Q4 FY25 | Change % Y-o-Y | Q3 FY26 | Change % Q-o-Q |
|---|--------------|--------------|-------------------|--------------|-------------------|
| Operating EBT – India Business* | 86.6 | 79.6 | 13.0% | 80.1 | 8.1% |
| Operating EBT – International Business* | 34.1 | 34.8 | -2.0% | 31.3 | 8.8% |
| Operating EBT* | 120.6 | 111.6 | 8.3% | 111.4 | 8.3% |

* Operating EBT is adjusted for inter company adjustments and goodwill impairment.



Taxes & Profit after Tax (PAT)

The reported Profit after Tax for the Group was at INR 102.5 cr. for Q4 FY26 compared to INR -223.4 cr. for Q4 FY25.

| Particulars (in ₹cr.) | Q4 FY26 | Q4 FY25 | Q3 FY26 |
|--|--------------|-------------|--------------|
| Reported PAT | 102.5 | -223.4 | -138.4 |
| Less: One-off adjustments/Exceptional items* | -3.0 | - | -239.2 |
| Add: Goodwill Impairment | - | 305.8 | - |
| Operating PAT | 105.5 | 82.5 | 100.8 |

* The adjustment is on account of the APS acquisition-related cost (~INR 3 cr.)

Accounting for the benefits under Section 80JJAA of the Income Tax Act, 1961

The key qualifying criterion for availing the tax benefits under section 80JJAA is an increase in the number of employees during the year and eligible employees completing a period of employment of at least 240 days in the year either in the year of recruitment or in the immediately succeeding financial year.

We continue to receive, and account for, the tax benefits under section 80JJAA which have accrued to the Group during FY24 and FY25. In FY26, the Group is also eligible to claim benefits in respect of those eligible employees employed in FY25 and completing a period of employment of at least 240 days in FY26.

The current tax rate reflects the amount of tax on a standalone basis the Company is expected to pay when preparing and filing its tax returns. The real effective tax rate reflects the current tax plus the deferred tax effect on timing differences. The current tax rate and real effective tax rate is computed below for SIS standalone:

| Particulars (in ₹cr.) | Q4 FY26 | Q4 FY25 | Q3 FY26 |
|---|-------------|--------------|--------------|
| Operating PBT – A | 44.1 | 38.2 | 47.5 |
| Current tax | -13.0 | - | 12.0 |
| Less: Tax on Capital Gains and dividends | 12.0 | - | -11.1 |
| Adjusted current tax – B | -0.9 | - | 0.9 |
| Deferred tax effect on timing differences | 2.3 | 9.2 | -1.4 |
| Total tax items – C | 2.3 | 9.2 | -0.5 |
| Adjusted Current tax rate (B/A) | -2.1% | 0.0% | 1.9% |
| Real Effective tax rate (C/A) | 5.2% | 24.2% | -1.1% |



Cash flows, Leverage (Net Debt) and Return Ratios

Net Debt / EBITDA was **0.99** as at end of Q4 FY26, which decreased compared to 1.25 as at end of Q3 FY26. This was primarily due to an increase in group EBITDA by 25.6% y-o-y and improvement in working capital days.

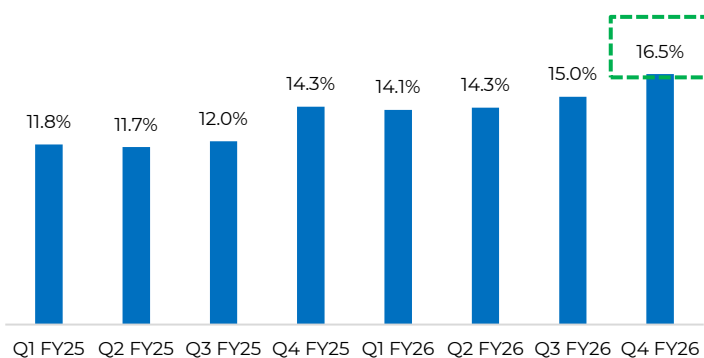
OCF/EBITDA on a consolidated basis was **203.3%** for the quarter due to **4-day reduction in DSO**.

Return Ratios: Our Consolidated Return on Capital employed (ROCE), which is a reflection of the operating earnings as the percentage of operating capital is **16.5%**. Our Return on Equity (RoE) post-adjusting the impairment charge and gratuity expense is **15.8%**.

Q4 FY26 Cash Flow:

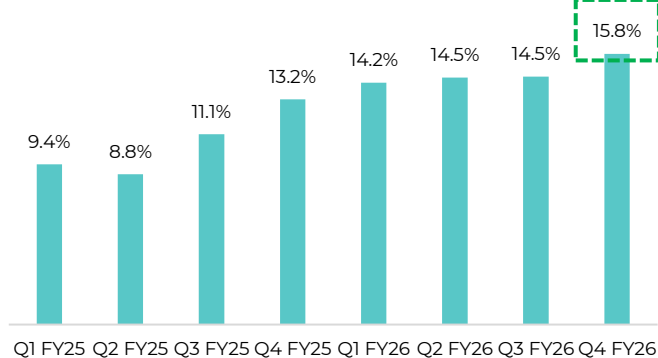
| Particulars (in ₹cr.) | IND – SEC | INT - SEC | FM | Consolidated |
|---------------------------------|---------------|---------------|---------------|---------------|
| PBT | 57.8 | 34.1 | 24.3 | 108.6 |
| Cash Profit | 114.6 | 72.6 | 38.2 | 215.0 |
| Changes in working capital | 61.1 | 25.8 | 45.9 | 231.6 |
| Taxes paid | -8.1 | -13.2 | -4.4 | -25.73 |
| Net Operating cash flows | 167.6 | 85.2 | 79.8 | 420.9 |
| Capex | -4.1 | -4.0 | -14.1 | -22.2 |
| Investments made/realised | 4.1 | -1.5 | 0.0 | -85.6 |
| Other items | 0.0 | 0.0 | 0.0 | -0.1 |
| Net Investing cash flows | -0.1 | -5.4 | -14.1 | -107.9 |
| Borrowings, net | -5.2 | -46.1 | 3.5 | -47.8 |
| Lease liability | -7.7 | -12.8 | -1.7 | -22.1 |
| Interest paid | -12.9 | -8.7 | -3.5 | -24.5 |
| Other items | -99.7 | 0.7 | 0.0 | -98.9 |
| Net financing cash flows | -125.5 | -66.9 | -1.6 | -193.3 |
| Net change in cash flows | 42.1 | 12.9 | 64.1 | 119.7 |
| EBITDA | 98.4 | 74.1 | 34.7 | 207.0 |
| OCF/EBITDA% | 170.3% | 115.0% | 230.1% | 203.3% |

RoCE[^]



[^]RoCE is computed post adjusting the acquisition-related expenses

RoE*



*Return on Equity (RoE) post adjusting the impairment charge and gratuity expense



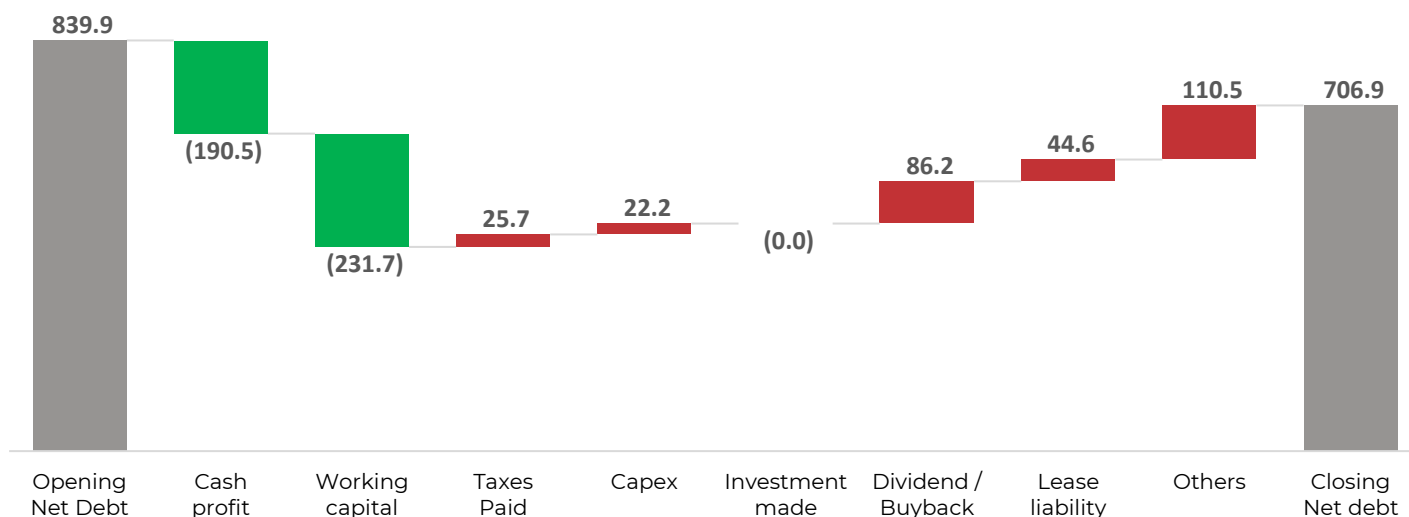
Leverage (Net Debt)

The movement in Net debt for Q4 FY26 is provided in the table and chart below:

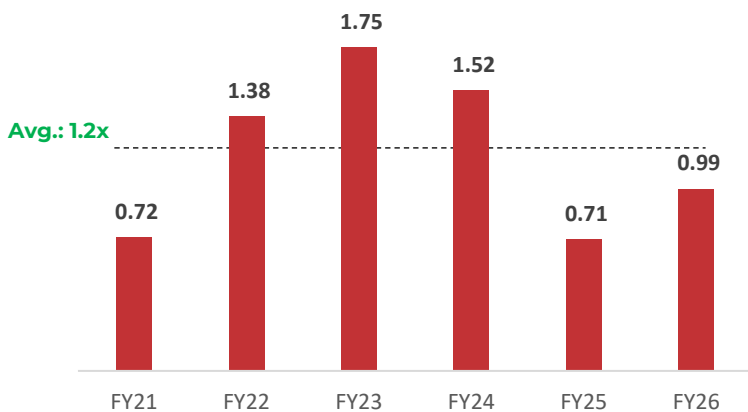
| Particulars (in ₹cr.) | March 2026 | | | December 2025 | | |
|---------------------------------|------------|------------|--------------|---------------|------------|--------------|
| | India | Intl | Total | India | Intl | Total |
| Long-term borrowings | 340 | 557 | 897 | 389 | 587 | 976 |
| Working capital borrowings | 508 | 30 | 538 | 615 | 5 | 620 |
| Add: Lease liabilities | 124 | 230* | 354 | 119 | 212 | 331 |
| Gross Debt | 972 | 817 | 1,789 | 1,123 | 805 | 1,927 |
| Less: Cash and Cash Equivalents | 365 | 717 | 1,082 | 416 | 672 | 1,087 |
| Net Debt | 607 | 100 | 707 | 707 | 133 | 840 |

*Increase in lease liabilities is primarily due to a new office multi-year lease signed in Dec. '25.

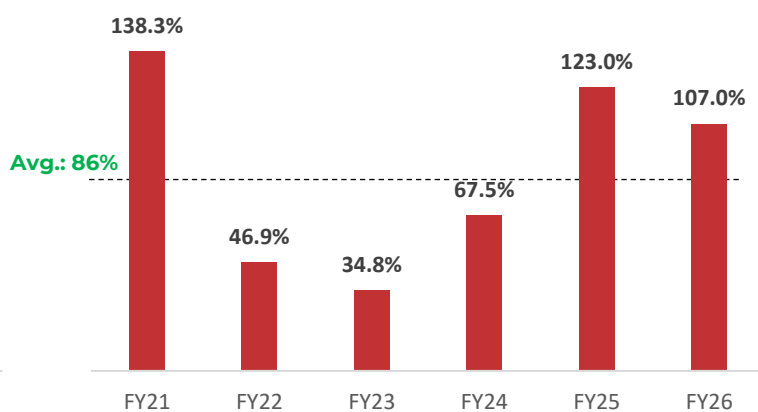
Net Debt Bridge (in ₹cr.) – Q4 FY26 (1st January '26 – 31st March '26):



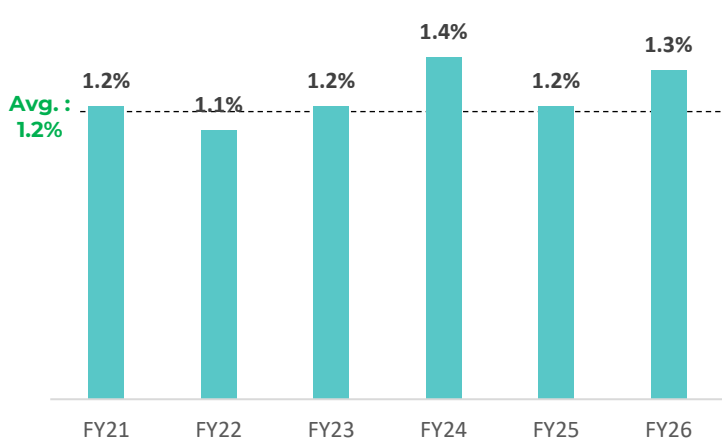
Net Debt / EBITDA (x)



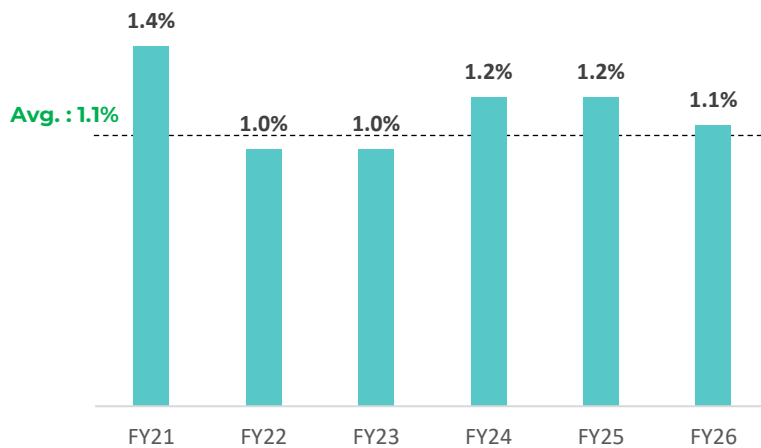
OCF / EBITDA (%)



Depreciation as a % revenue



Finance Cost as a % revenue





The Security Solutions - India business comprises of six entities.

We continue our leadership position as the largest security solutions company in India.

The business currently operates across 247 branches and has 2,49,286 employees.

All-Time High Quarterly Revenue; Momentum Intact

The segment has reported the highest ever quarterly revenues of INR 1,925.3 Cr. for Q4 FY26, which was 34.2% growth YoY and continuing the growth momentum. The segmental revenue for FY26 was INR 6,826.8 Cr., a 22.4% growth YoY.

Our new order wins during the quarter were around INR 32 cr. of monthly revenue. Major wins during the quarter came from the E-commerce, Construction & Manufacturing and Power & Energy sectors.

EBITDA Growth with Sequential Margin Improvement

The segment has reported a quarterly EBITDA of INR 98.4 Cr. in Q4 FY26, a 23.1% growth y-o-y. EBITDA margin increased to 5.1% in Q4 FY26 compared to 4.8% in Q3 FY26. Margin improvement continues to be the key focus of management.

Strong Cash Conversion with Improved DSOs

DSOs improved by 7 days to 67 days at the end of March 2026 compared to 74 days at the end of December 2025. The business reported a strong OCF/EBITDA of 170.3% during the quarter.

Driving Operating Leverage Through Technology-Led Security

Rising client complexity and rapid technology evolution continue to expand demand for intelligent, tech-led security. We rolled out an AI-powered VMS for a marquee automobile client, enabling a Smart Shift from manpower-heavy operations to efficiency-driven monitoring — and strengthening our edge as a technology-first security partner.

| Particulars (in ₹cr.) | Q4 FY26 | Q4 FY25 | Y-o-Y Change % | Q3 FY26 | QoQ Change % |
|-------------------------|---------|---------|----------------|---------|--------------|
| Revenue | 1,925.3 | 1,435.1 | 34.2% | 1,898.0 | 1.4% |
| Reported EBITDA | 98.4 | 80.0 | 23.1% | 92.0 | 7.0% |
| Reported EBITDA% | 5.1% | 5.6% | | 4.8% | |
| Share of group Revenue% | 42.9% | 41.9% | | 45.3% | |
| Share of group EBITDA% | 47.5% | 48.5% | | 48.6% | |

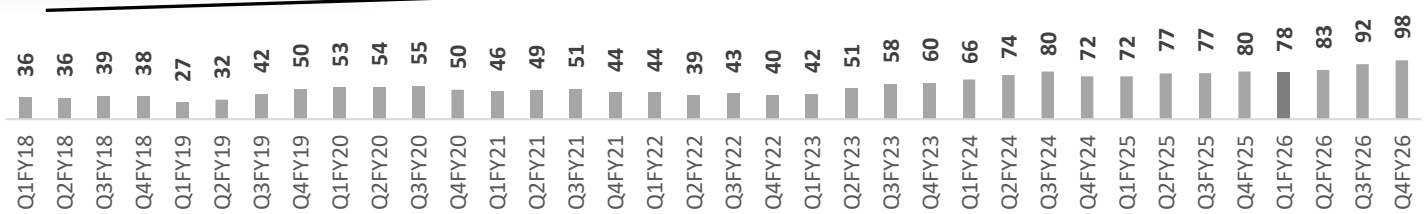
Quarterly Revenue Trend (₹ cr.)

CAGR – 17.3%*



Quarterly EBITDA Trend (₹ cr.)

CAGR – 14.9%*



*FY17-26 CAGR%





The Security Solutions - International business comprises of four entities.

We continue to be the market leader in Australia.

The International Security business currently has 11,308 employees.

Record Quarterly Revenue; FY26 Closes with Broad-Based Momentum

The segment has reported the highest ever quarterly revenues of INR 1,949.6 cr. for Q4 FY26, which was 36.9% growth YoY and continued the growth momentum on account of new wins. New wins during the quarter primarily came from the E-commerce and Government sectors. The segmental revenue for FY26 was INR 6,739.6 cr., a 24.1% growth YoY.

Healthy EBITDA growth in Q4 FY26; margin improvement a key focus area

The segment has reported quarterly EBITDA of INR 74.1 Cr. for Q4 FY26, which was 28.7% growth YoY. The EBITDA margin for Q4 FY26 was 3.8% compared to 3.8% in Q3 FY26. Margin improvement remains the key focus of management and the team is focused on implementing margin improvement initiatives to enhance profitability

Henderson Sustains Operational Profitability; Turnaround on Track

Henderson has again reported operational profits during Q4 FY26 and for the full year FY26, reflecting management's commitment and continuous focus on turning around our Singapore business. Cost rationalization, shredding of unprofitable contracts, and new business growth led to the turnaround efforts.

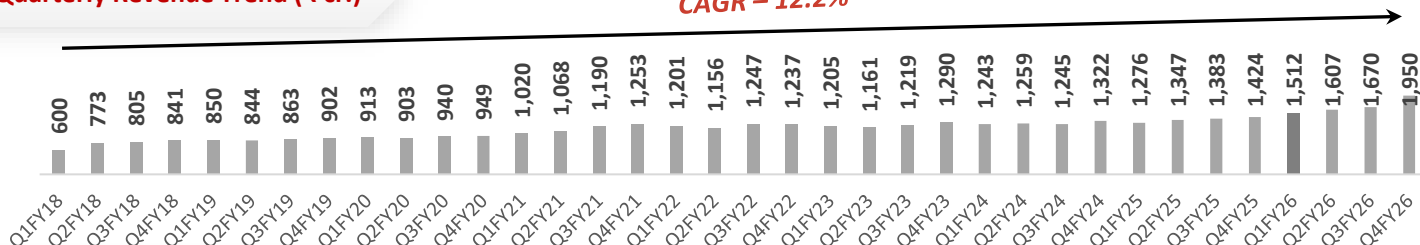
Tech-Enabled Service Model Gaining Traction

International Business continued to scale its tech-enabled service model, embedding proprietary platforms into manpower-led contracts – structurally supportive of billing integrity, margin resilience, client stickiness, and operating leverage over the medium term.

| Particulars (in ₹cr.) | Q4 FY26 | Q4 FY25 | Y-o-Y Change % | Q3 FY26 | QoQ Change % |
|-------------------------|---------|---------|----------------|---------|--------------|
| Revenue | 1,949.6 | 1,423.6 | 36.9% | 1,670.4 | 16.7% |
| EBITDA | 74.1 | 57.6 | 28.7% | 63.2 | 17.3% |
| EBITDA% | 3.8% | 4.0% | | 3.8% | |
| Share of group Revenue% | 43.4% | 41.5% | | 39.9% | |
| Share of group EBITDA% | 35.8% | 35.0% | | 33.4% | |

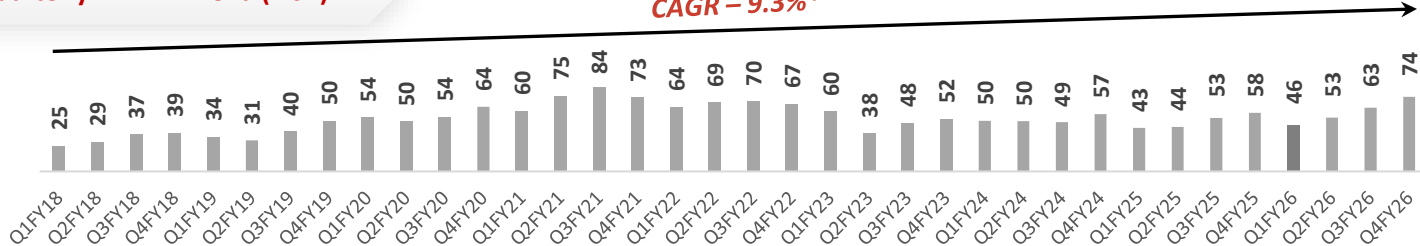
Quarterly Revenue Trend (₹ cr.)

CAGR – 12.2%*



Quarterly EBITDA Trend (₹ cr.)

CAGR – 9.3%*



*FY17-26 CAGR%





The Facility Management business comprises of five entities.

The Group operates the largest FM business in India.

The FM business currently operates across 90 branches and has 83,828 employees.

Sustained Growth with Strong Traction in Core Sectors

The segment has reported the quarterly revenues of INR 634.7 Cr. for Q4 FY26, which was 8.1% growth YoY and continuing the growth momentum. The segmental revenue for FY26 was INR 2,493.9 Cr., an 11.0% growth YoY.

Our new order wins during the quarter were more than INR 31 cr. of monthly revenue. Major wins during the quarter came from the Healthcare, Manufacturing & Construction and Automobile sectors.

Strong EBITDA Growth. Margin improvement trend continues

The segment has reported the highest ever quarterly EBITDA of INR 34.7 Cr. for Q4 FY26, which was a 26.5% growth YoY. The EBITDA margin for Q4 FY26 was 5.5% compared to 4.7% in Q4 FY25. The margin improvement reflects sustained and focused execution of contract portfolio refinement and rationalization of SG&A expenses.

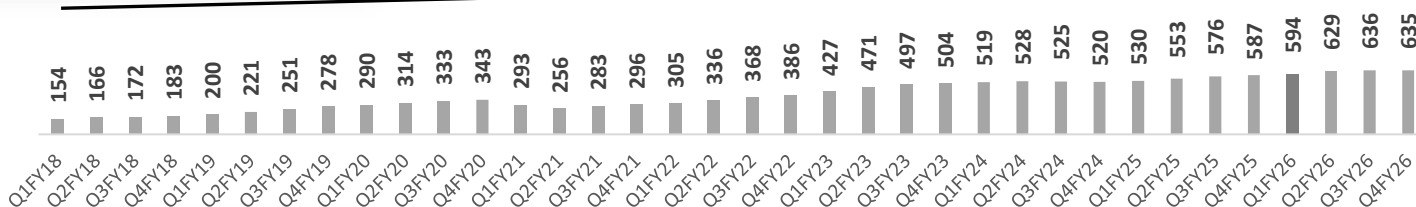
Driving Smarter, Sustainable Growth in IFM

As the market leader, we are driving smarter and more sustainable growth through technology-led IFM solutions. A recent industrial engagement showcased our fully mechanized service model and digital asset and manpower management, delivering improved operational efficiency, stronger safety compliance, and optimized costs for the client.

| Particulars (in ₹cr.) | Q4 FY26 | Q4 FY25 | Y-o-Y Change % | Q3 FY26 | QoQ Change % |
|-------------------------|---------|---------|----------------|---------|--------------|
| Revenue | 634.7 | 587.0 | 8.1% | 635.7 | -0.2% |
| EBITDA | 34.7 | 27.4 | 26.5% | 34.3 | 1.2% |
| EBITDA% | 5.5% | 4.7% | | 5.4% | |
| Share of group Revenue% | 14.1% | 17.1% | | 15.2% | |
| Share of group EBITDA% | 16.7% | 16.6% | | 18.1% | |

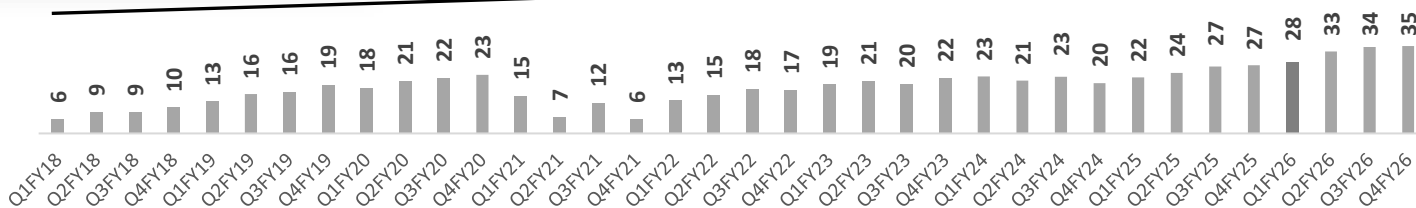
Quarterly Revenue Trend (₹ cr.)

CAGR – 22.1%*



Quarterly EBITDA Trend (₹ cr.)

CAGR – 27.6%*



*FY17-26 CAGR%



OneSIS: Self-delivered. Customized. Accountable.

Client Profile

Leading Grade A commercial real-estate developer in Gurugram (NCR), with a portfolio across commercial offices, coworking and multinational workspaces positioned as a flagship work-play destination.

Challenge:







- Twin-tower Grade A asset (~2.6 lakh sq ft built-up; 1.5 lakh sq ft operational scope) requiring transition from IPC Partner to a single accountable partner with zero disruption to occupiers.
- Significant snag burden during acquisition by a new Investor demanding rapid technical resolution by an in-house team rather than reliance on external vendors.
- Absence of standardised, site-specific SOPs and Scope of Works across Mechanical, Engineering and Plumbing (MEP), soft services and security functions.
- Need to optimise Common Area Cost (CAM) cost while sustaining Grade A service standards for 800+ daily occupants across both towers.

Intervention

OneSIS deployed an integrated property management model combining lean on-site staffing, in-house technical expertise and a digital operations layer. Key elements of the solution:

- **Lean delivery model:** 1 One SIS leader + 18 trained resource calibrated to asset size and 800+ daily occupant load — a benchmark 1:18 leader-to-support ratio.
- **In-house snag resolution:** Structured transition audit identified 35+ critical snag points, all rectified by the OneSIS in-house technical team without external vendor dependence.
- **Site-specific SOPs & SOWs:** Developed across all electromechanical, housekeeping, security and front-of-house systems, tailored to the asset's Grade A positioning.
- **E-checklist:** Digital tracking deployed for E&M and housekeeping operations, enabling real-time, audit-ready visibility for client and operations leadership.
- **AMC consolidation:** All Annual Maintenance Contracts unified under a single OneSIS framework, with energy-conservation and cost-optimisation initiatives layered on top.

Outcomes (Steady-State)

-  100% occupancy achieved and sustained across both towers post-transition.
-  CAM held at INR 19/ sq ft while maintaining quality - supporting client's pricing position in tenant negotiations.
-  Lean 1:18 leader-to-support ratio servicing 800+ daily occupants — benchmark efficiency.
-  Most of the 35+ transition-phase snags closed in-house, eliminating external technical vendor dependence.
-  SOPs and digital E-checklists now serve as a replicable playbook for the client's wider portfolio.
-  Reinforced as the client's single accountable partner across property, technical and AMC management.



Independent Auditor's Report on Consolidated Audited Financial Results of SIS Limited for the quarter and year ended March 31, 2026, pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors

SIS Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying consolidated financial results of SIS Limited (**'the Parent Company'**) and its subsidiaries (**'the Parent Company and its subsidiaries/ step down subsidiaries together referred to as 'the Group'**), its share of the net profits / (loss) after tax and total comprehensive income / (loss) of its joint ventures for the quarter ended March 31, 2026 and year to date results for the period from April 1, 2025 to March 31, 2026 (**'the Statement'**) attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (**'the Listing Regulations'**), which has been initialed by us for identification purpose.

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries/ step down subsidiaries and joint ventures, as referred to in paragraph 10 below, the Statement:
 - (i) includes the annual financial results of the following entities as disclosed in Annexure below;

 - (ii) presents financial results in accordance with the requirements of the Listing Regulations; and

 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (**'Ind AS'**) prescribed under Section 133 of the Companies Act, 2013 (**'the Act'**) read with relevant Rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit and total comprehensive income and other financial information of the Group, for the quarter ended March 31, 2026 and consolidated net profit and total comprehensive income and other financial information of the Group for the period from April 1, 2025 to March 31, 2026.

Basis for Opinion

3. We conducted our audit of the Statement in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (**'the ICAI'**) together with the ethical requirements that are

SIS | Audit Report – March'2026 (Consolidated)

Page 1 | 7

relevant to our audit of the Statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 10 of the "Other Matter" section below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Parent Company's management and has been approved by the Parent Company's Board of Directors, has been prepared on the basis of the consolidated audited financial statements.

The Parent Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and consolidated other comprehensive income, and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate their respective entities Group or to cease operations, or have no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

5. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they



could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

6. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the management and Board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

7. We communicate with those charged with governance of the Parent Company and the subsidiaries/ step down subsidiaries and joint ventures included in the Statement of which, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
8. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
9. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

Other Matter

10. The accompanying Statement includes the audited financial results in respect of the 35 subsidiaries/ step down subsidiaries, whose financial results reflects total assets of ₹ 6,567.37 crore as at March 31, 2026, total revenues of ₹ 2,940.65 crore and ₹ 10,011.33 crore, total net profit/ (loss) after tax of ₹ ₹ 72.62 crore and ₹ 276.86 crore, total comprehensive income/(loss) of ₹ 53.48 crore and ₹ 279.18 crore for the quarter ended March 31, 2026 and for the period from April 1, 2025 to March 31, 2026 respectively, and cash Inflow (net) of ₹ 65.36 crore for the year ended March 31, 2026, as considered in the Statement.

The Statement also includes the Group's share of net profit/(loss) after tax of ₹ 8.87 crore and ₹ 32.10 crore and total comprehensive income / loss of Rs. ₹ 9.02 crore and Rs. ₹ 32.30 crore for the quarter ended March 31, 2026, and for the period from April 1, 2025, to March 31, 2026, respectively, as considered in the Statement, in respect of 5 joint ventures, whose financial results have not been audited by us.

These financial results have been audited by their respective independent auditors, whose reports have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/step down subsidiaries, and joint ventures is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 9 above.

The financial results of 8 foreign subsidiaries/ step down subsidiaries whose financial results reflect total assets of ₹ 628.78 crore, revenues of ₹ 231.76 crore and ₹ 872.35 crore , total net profit/ (loss) after tax of ₹ 6.16 crore and ₹ 23.79 crore and total comprehensive income/ (loss) of ₹ (1.55) crore and ₹ 11.23 crore for the quarter and year to date ended March 31, 2026, respectively and cash outflow (net) of ₹ 20.62 crore for the year ended March 31, 2026, included in the Statement which have been prepared by the management of respective subsidiaries/ step down subsidiaries and



furnished to us by the management. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Certain of these subsidiaries and joint ventures are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries & joint ventures located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the financial statements of such subsidiaries and joint ventures located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors.

11. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the nine months period ended December 31, 2025, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Reg. No. 000756N/N500441



Naveen Aggarwal

Naveen Aggarwal
Partner
Membership No. 094380
UDIN: 26094380KKAIFY2683

Place: New Delhi
Date: April 30, 2026

Encl. Annexure to Auditor's Report

Annexure to Auditor's Limited Review Report

List of subsidiaries / step down subsidiaries

1. SMC Integrated Facility Management Solutions Limited (formerly known as Service Master Clean Limited)
2. Tech SIS Limited
3. SIS Pestx India Private Limited (formerly known as Terminix SIS India Private Limited)
4. SIS Business Support Services and Solutions Private Limited
5. Dusters Total Solutions Services Private Limited
6. SIS Global Workforce Solutions Private Limited (formerly known as SIS Synergistic Adjacencies Ventures Private Limited)
7. SLV Security Services Private Limited
8. Rare Hospitality and Services Private Limited
9. Uniq Security Solutions Private Limited
10. Uniq Detective and Security Services (Tamil Nadu) Private Limited
11. Uniq Detective and Security Services (AP) Private Limited
12. Uniq Facility Services Private Limited
13. SIS Alarm Monitoring and Response Services Private Limited
14. ADIS Enterprises Private Limited
15. ONE SIS Solutions Private Limited
16. One SIS Residential Solutions Private Limited
17. A P Securitas Private Limited
18. Proton Facility Solutions Private Limited
19. Scientific Security Management Services Private Limited
20. SIS Security International Holdings Pte. Ltd.
21. SIS Security Asia Pacific Holdings Pte. Ltd.
22. SIS Australia Holdings Pty Ltd
23. SIS Australia Group Pty Ltd
24. SIS Group International Holdings Pty Ltd
25. MSS Strategic Medical and Rescue Pty Ltd
26. SIS MSS Security Holdings Pty Ltd (Till March 31, 2026)
27. MSS Security Pty Ltd
28. Australian Security Connections Pty Ltd
29. Southern Cross Protection Pty Ltd
30. Askara Pty Ltd (Till November 5, 2025)
31. Charter Security Protective Services Pty Ltd
32. Platform 4 Group Ltd
33. SIS Henderson Holdings Pte Ltd
34. Henderson Security Services Pte Ltd
35. Henderson Technologies Pte Ltd
36. Triton Security Services Ltd
37. Safety Direct Solutions Pty Ltd
38. Safety Direct Solutions Pty Ltd NZ
39. State Medical Assistance Holdings Pty Ltd
40. Western Australia Patient Transport Pty Ltd
41. State Medical Assistance - Victoria Pty Ltd
42. State Medical Assistance Pty Ltd



43. Clinical Governance Specialists Pty Ltd

List of Joint Ventures

1. SIS Cash Services Limited (formerly known as SIS Cash Services Private Limited)
2. SIS Prosecur Holdings Private Limited
3. SIS Prosecur Cash Logistics Private Limited
4. SIS-Prosecur Cash Services Private Limited
5. Habitat Security Pty Limited



SIS Limited

Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010
CIN: L75230BR1985PLC002083

Statement of consolidated financial results for the quarter and year ended March 31, 2026

| SI No. | Particulars | (Figures in INR crore except per share data) | | | | |
|--------|--|--|----------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | Quarter ended | | | Year ended | |
| | | March 31, 2026 (Audited) | December 31, 2025 (Unaudited) | March 31, 2025 (Audited) | March 31, 2026 (Audited) | March 31, 2025 (Audited) |
| | Income | | | | | |
| 1 | a) Revenue from operations | 4,489.30 | 4,185.22 | 3,427.87 | 15,981.53 | 13,189.04 |
| | b) Other income | 7.03 | 6.23 | 15.75 | 40.45 | 58.66 |
| | c) Other gain / (loss) | 4.64 | 0.65 | 0.89 | 8.09 | 9.41 |
| | Total Income (a + b + c) | 4,500.97 | 4,192.10 | 3,444.51 | 16,030.07 | 13,257.11 |
| | Expenses | | | | | |
| 2 | a) Cost of materials consumed | 35.17 | 18.85 | 22.32 | 80.81 | 64.44 |
| | b) Purchases of inventories | 26.46 | 25.81 | 5.57 | 91.00 | 54.07 |
| | c) Changes in inventories | -4.58 | -1.41 | 2.13 | -9.69 | 2.53 |
| | d) Employee benefits expense | 3,704.07 | 3,532.53 | 2,782.08 | 13,407.60 | 10,909.35 |
| | e) Finance costs | 48.60 | 48.41 | 37.61 | 174.68 | 160.65 |
| | f) Depreciation and amortisation expenses | 70.36 | 55.91 | 38.36 | 215.44 | 163.78 |
| | g) Impairment of goodwill | - | - | 305.83 | - | 305.83 |
| | h) Other expenses | 521.15 | 420.19 | 451.01 | 1,695.19 | 1,554.95 |
| | Total expenses (a + b + c + d + e + f + g + h) | 4,401.23 | 4,100.29 | 3,644.91 | 15,655.03 | 13,215.60 |
| 3 | Share of profit / (loss) of associates / joint ventures | 8.85 | 7.40 | 6.20 | 31.90 | 25.83 |
| 4 | Profit / (loss) before exceptional items and tax (1-2+3) | 108.59 | 99.21 | -194.20 | 406.94 | 67.34 |
| 5 | Exceptional items | - | 290.02 | - | 290.02 | - |
| 6 | Profit / (loss) before tax (4-5) | 108.59 | -190.81 | -194.20 | 116.92 | 67.34 |
| 7 | Tax expense / (credit) | | | | | |
| | Current tax | 8.79 | 34.86 | 14.33 | 74.93 | 45.11 |
| | Deferred tax | -2.70 | -87.30 | 14.82 | -95.82 | 10.44 |
| | Total tax expense / (credit) | 6.09 | -52.44 | 29.15 | -20.89 | 55.55 |
| 8 | Profit / (loss) for the period (6-7) | 102.50 | -138.37 | -223.35 | 137.81 | 11.79 |
| 9 | Other comprehensive income | | | | | |
| | Items that will be reclassified to profit or loss: | | | | | |
| | a) Foreign exchange gain / (loss) on monetary items included in Net Investment in a foreign subsidiary | 60.01 | 18.69 | 12.63 | 165.41 | -8.02 |
| | b) Income tax relating to these items | - | - | - | - | - |
| | Items that will not be reclassified to profit or loss: | | | | | |
| | a) Remeasurement of defined benefit plan | 26.76 | 84.92 | -14.50 | 107.11 | -16.77 |
| | b) Income tax relating to these items | -7.07 | -21.41 | 3.67 | -27.34 | 4.24 |
| | c) Share of other comprehensive income of associates / joint ventures | 0.15 | 0.04 | -0.33 | 0.20 | -0.27 |
| | Other comprehensive income / (loss) for the period (net of taxes) | 79.85 | 82.24 | 1.47 | 245.38 | -20.82 |
| 10 | Total comprehensive income / (loss) for the period (8+9) | 182.35 | -56.13 | -221.88 | 383.19 | -9.03 |
| 11 | Profit / (loss) attributable to: | | | | | |
| | Owners of the Parent | 102.50 | -138.37 | -223.35 | 137.81 | 11.79 |
| | Non-controlling interests | - | - | - | - | - |
| 12 | Other comprehensive income attributable to: | | | | | |
| | Owners of the Parent | 79.85 | 82.24 | 1.47 | 245.38 | -20.82 |
| | Non-controlling interest | - | - | - | - | - |
| 13 | Total comprehensive income / (loss) attributable | | | | | |
| | Owners of the Parent | 182.35 | -56.13 | -221.88 | 383.19 | -9.03 |
| | Non-controlling interest | - | - | - | - | - |
| 14 | Paid-up equity share capital (face value of INR 5/- per share) | 70.64 | 70.50 | 72.18 | 70.64 | 72.18 |
| 15 | Reserves i.e. Other equity | 2,474.63 | 2,387.79 | 2,335.71 | 2,474.63 | 2,335.71 |
| 16 | Earnings per share (EPS) (INR 5/- each) | (Not annualised) | (Not annualised) | (Not annualised) | (Annualised) | (Annualised) |
| | (a) Basic (INR) | 7.26 | -9.81 | -15.49 | 9.72 | 0.82 |
| | (b) Diluted (INR) | 7.21 | -9.81 | -15.49 | 9.65 | 0.81 |

Please see the accompanying notes to the financial results



SIS Limited

Registered office : Annapurna Bhawan, Telephone Exchange Road, Kurji, Patna – 800010

CIN: L75230BR1985PLC002083

Statement of consolidated assets and liabilities as at March 31, 2026

| Particulars | | (Figures in INR crore) | |
|-------------|---|------------------------|-----------------|
| | | March 31, 2026 | March 31, 2025 |
| | | (Audited) | (Audited) |
| A | ASSETS | | |
| | Non – current assets | | |
| | Property, plant and equipment | 733.09 | 374.56 |
| | Capital work-in-progress | 2.69 | 5.65 |
| | Goodwill | 1,001.89 | 751.59 |
| | Other intangible assets | 249.77 | 167.40 |
| | Intangible assets under development | 60.83 | 30.79 |
| | Investments in joint ventures | 132.86 | 100.95 |
| | Financial assets | | |
| | (i) Investments | 52.50 | 38.49 |
| | (ii) Other financial assets | 77.97 | 77.53 |
| | Deferred tax assets (net) | 415.91 | 313.91 |
| | Income tax assets (net) | 232.04 | 226.44 |
| | Other non – current assets | 3.79 | 19.45 |
| | Total non – current assets | 2,963.34 | 2,106.76 |
| | Current assets | | |
| | Inventories | 47.31 | 28.38 |
| | Financial assets | | |
| | (i) Investments | 0.62 | 8.09 |
| | (ii) Trade receivables | 2,361.33 | 1,864.03 |
| | (iii) Cash and cash equivalents | 778.70 | 716.92 |
| | (iv) Bank balances other than in (iii) above | 261.73 | 455.64 |
| | (v) Loans | - | - |
| | (vi) Other financial assets | 1,041.70 | 777.58 |
| | Other current assets | 177.19 | 153.90 |
| | Assets classified as held for distribution | - | 0.22 |
| | Total current assets | 4,668.58 | 4,004.76 |
| | Total assets | 7,631.92 | 6,111.52 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | Equity share capital | 70.64 | 72.18 |
| | Other equity | 2,474.63 | 2,335.71 |
| | Equity attributable to owners | 2,545.27 | 2,407.89 |
| | Non-controlling interests | - | - |
| | Total equity | 2,545.27 | 2,407.89 |
| | Liabilities | | |
| | Non – current liabilities | | |
| | Financial liabilities | | |
| | (i) Borrowings | 897.09 | 856.95 |
| | (ia) Lease liabilities | 299.85 | 102.53 |
| | (ii) Other financial liabilities | 220.52 | 0.01 |
| | Provisions | 390.88 | 217.11 |
| | Deferred tax liabilities (net) | 51.19 | 30.06 |
| | Total non- current liabilities | 1,859.53 | 1,206.66 |
| | Current liabilities | | |
| | Financial liabilities | | |
| | (i) Borrowings | 538.26 | 644.65 |
| | (ia) Lease liabilities | 54.10 | 41.31 |
| | (ii) Trade payables | | |
| | a) Total outstanding dues of micro enterprises and small enterprises | 26.46 | 14.50 |
| | b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 82.30 | 67.59 |
| | (iii) Other financial liabilities | 1,552.74 | 1,049.34 |
| | Other current liabilities | 268.24 | 225.00 |
| | Provisions | 664.07 | 418.67 |
| | Income tax liabilities (net) | 40.95 | 35.63 |
| | Liabilities classified as held for distribution | - | 0.28 |
| | Total current liabilities | 3,227.12 | 2,496.97 |
| | Total liabilities | 5,086.65 | 3,703.63 |
| | Total equity and liabilities | 7,631.92 | 6,111.52 |



SIS Limited

Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010

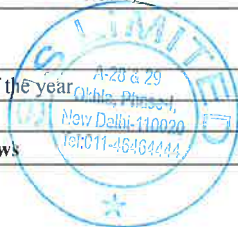
CIN: L75230BR1985PLC002083

Consolidated statement of cash flows for the year ended March 31, 2026

| Particulars | (Figures in INR crore) | |
|---|------------------------|----------------|
| | March 31, 2026 | March 31, 2025 |
| | (Audited) | (Audited) |
| A CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 116.92 | 67.34 |
| Adjusted for: | | |
| Depreciation and amortization expenses | 215.44 | 163.78 |
| Unrealised Foreign exchange (gain) / loss | 12.13 | -0.76 |
| Net (gain) / loss on sale of property, plant and equipment | -7.82 | -5.88 |
| Finance costs | 174.68 | 160.65 |
| Interest income | -40.45 | -61.22 |
| Allowance for expected credit loss | 52.75 | 22.06 |
| Employee stock option compensation expense | 4.77 | 2.50 |
| Impairment of goodwill | - | 305.83 |
| Other non-cash items | -31.90 | -25.83 |
| Operating profit / (loss) before changes in working capital | 496.52 | 628.47 |
| Changes in working capital: | | |
| Decrease / (increase) in trade receivables | -137.77 | -25.35 |
| Decrease / (increase) in inventories | -9.59 | 2.54 |
| Decrease / (increase) in other current assets | 2.90 | 3.93 |
| Decrease / (increase) in other current financial assets | -186.94 | -28.45 |
| (Decrease) / increase in trade payables | 2.95 | 12.01 |
| (Decrease) / increase in provisions | 392.13 | 20.97 |
| (Decrease) / increase in other current liabilities | 6.87 | 20.58 |
| (Decrease) / increase in other current financial liabilities | 264.55 | 83.63 |
| Decrease / (increase) in other non-current financial assets | -0.97 | -0.10 |
| (Decrease) / increase in other non-current financial liabilities | -0.88 | -0.76 |
| Cash (used in) / generated from operations | 829.77 | 717.47 |
| Direct tax (paid), net of refunds | -59.92 | 24.82 |
| Net cash inflow / (outflow) from operating activities | 769.85 | 742.29 |
| B CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property plant and equipment and intangible assets (including Capital work in progress/intangible assets under development) | -189.10 | -153.04 |
| Proceeds from sale/disposal of property, plant and equipment | 12.34 | 12.87 |
| Acquisition of subsidiary's non-controlling interest | - | -3.22 |
| Other investments made | -14.00 | -10.86 |
| Acquisition of Subsidiaries | -93.81 | - |
| Redemption of non-convertible debentures issued | 7.50 | 5.00 |
| Investment in fixed deposits | -508.73 | -651.50 |
| Redemption of fixed deposits | 718.57 | 268.32 |
| Changes in restricted balances | -0.01 | - |
| Interest received | 43.62 | 57.86 |
| Dividend received | 0.30 | 0.29 |
| Net cash inflow / (outflow) from investing activities | -23.32 | -474.28 |
| C CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of share capital (net of share issue expenses) including application money received on pending allotment | 0.26 | 0.20 |
| Buy back of equity shares including transaction cost | -151.65 | - |
| Foreign exchange gain / (loss) realized | -0.69 | -0.48 |
| Proceeds from term loans | 93.23 | 80.51 |
| Repayment of term loans | -248.27 | -136.43 |
| Bonds/debentures issued | - | 250.00 |
| Interest paid | -132.24 | -146.89 |
| Dividends paid to Parent's shareholders | -98.86 | - |
| Payment of lease liabilities (including interest) | -81.75 | -61.41 |
| Net cash inflow / (outflow) from financing activities | -619.97 | -14.50 |
| D Net increase / (decrease) in cash and cash equivalents (A+B+C) | 126.56 | 253.51 |
| E Cash and cash equivalents at the beginning of the year | 199.66 | -52.26 |
| F Translation adjustments | 79.31 | -1.59 |
| G Cash balances added on acquisition | -90.26 | - |
| Cash and cash equivalents at the end of the year (D+E+F+G) | 315.27 | 199.66 |

For the purpose of consolidated statement of cash flows, cash and cash equivalents comprises of followings:

| Particulars | March 31, 2026 | March 31, 2025 |
|--|----------------|----------------|
| Cash and cash equivalents at the end of the year | 778.70 | 716.92 |
| Cash credit at the end of the year | -463.43 | -517.26 |
| Balances as per statement of cash flows | 315.27 | 199.66 |



Notes to the consolidated financial results:

1. The Statement of audited consolidated financial results (“the Statement”) of SIS Limited (the “Parent” or “Company”) including its subsidiaries (collectively known as the “Group”), its joint venture entities for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on April 30, 2026.
2. The review, as required under Regulations 33 and 52 read with 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter and year ended March 31, 2026, which needs to be explained.
3. The consolidated results have been prepared in accordance with the principles and procedures of Indian Accounting Standards (“Ind AS”) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
4. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 which consolidate 29 existing Labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to the new Labour Codes. The Group has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. These changes have resulted in an increase in employee benefits of INR 290.02 crores in the statement. Considering the materiality and regulatory-driven, non-recurring nature of this development, the Group has presented such incremental impact as “Exceptional item” in the consolidated statement of profit & loss for the year ended March 31, 2026. The Group continues to monitor the finalization of Central/State Rules and clarifications from the Government on various other aspects of the New Labour Codes and would give appropriate accounting effect of such developments in the period in which they are notified.
5. During the quarter ended March 31, 2026, upon exercise of vested stock options by the eligible employees, the Parent has allotted 271,467 equity shares of INR 5 each. Consequent to said allotment, the paid-up equity share capital of the Parent stands at INR 706,360,795 divided into 141,272,159 equity shares of INR 5 each.
6. During the quarter ended March 31, 2026, the Board of Directors of the Parent declared and paid an interim dividend of INR 7 per equity share (face value of INR 5 each) for the year ended March 31, 2026.
7. During the quarter ended March 31, 2026, the Board of Directors approved the appointment of Mr. Ravindra Kishore Sinha (DIN: 00945635), as Chairman Emeritus of the Parent with effect from January 29, 2026 in recognition of his distinguished leadership and long-standing contribution as the founder of the Parent.
8. During the quarter ended March 31, 2026, based on the recommendation of the Nomination and Remuneration Committee and, the Board of directors, the shareholders, by way of special resolution passed through postal ballot, approved the appointment of Dr. Onkar Sharma (DIN: 11462580) as an Independent Director (Non-Executive and Independent) on the Board of the Parent for a period of 2 (two) years with effect from January 29, 2026.
9. During the quarter ended March 31, 2026, based on the recommendation of the Nomination and Remuneration Committee and the Board of directors, the shareholders, by way of special resolution passed through postal ballot, approved the re-appointment of Mr. Deepak Kumar (DIN: 02568053) as an Independent Director on the Board of the Parent for a second term of 2 (two) years with effect from June 27, 2026.
10. The figures for the quarter ended March 31, 2026, and the corresponding quarter ended March 31, 2025, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board of Directors of
SIS Limited


Rituraj Kishore Sinha
Managing Director

Place: New Delhi
Date: April 30, 2026



Independent Auditor's Report on Standalone audited financial results of SIS Limited for the quarter and year ended March 31, 2026, pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
SIS Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

1. We have audited the accompanying standalone financial results of SIS Limited (**the Company**) for the quarter ended March 31, 2026 and year to date results for the period from April 1, 2025 to March 31, 2026 (**the Statement**) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**the Listing Regulations**), which has been initialled by us for the identification purpose.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - i. presents financial results in accordance with the requirements of the Listing Regulations; and
 - ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (**Ind AS**) prescribed under Section 133 of the Companies Act, 2013 (**the Act**), relevant rules issued thereunder, and other accounting principles generally accepted in India read with the Listing Regulations, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and the year to date results for the period from April 1, 2025 to March 31, 2026.

Basis for opinion

3. We conducted our audit of the Statement in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI"), together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone audited financial statements and has been approved by the Company's Board of Directors.

The Company's management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with



the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

5. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
6. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

7. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
8. We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Other Matters

9. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the nine months period ended December 31, 2025, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Reg. No. – 000756N/N500441


Naveen Aggarwal

Partner

Membership No. – 094380

UDIN: 26094380LGROKJ9087

Place: New Delhi

Date: April 30, 2026



SIS Limited

Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna – 800010

CIN: L75230BR1985PLC002083

Statement of standalone financial results for the quarter and year ended March 31, 2026

| Sl. No. | Particulars | (Figures in INR crore except per share data) | | | | |
|---------|--|--|----------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | Quarter ended | | | Year ended | |
| | | March 31, 2026 (Audited) | December 31, 2025 (Unaudited) | March 31, 2025 (Audited) | March 31, 2026 (Audited) | March 31, 2025 (Audited) |
| | Income | | | | | |
| 1 | a) Revenue from operations | 1,406.50 | 1,396.00 | 1,268.66 | 5,456.42 | 4,931.04 |
| | b) Other income | 1.31 | 3.48 | 9.63 | 71.37 | 36.50 |
| | c) Other gain / (loss) | 0.05 | -0.02 | 0.13 | 85.40 | 2.42 |
| | Total income (a + b + c) | 1,407.86 | 1,399.46 | 1,278.42 | 5,613.19 | 4,969.96 |
| | Expenses | | | | | |
| 2 | a) Purchases of inventories | 22.65 | 14.21 | 8.06 | 60.09 | 41.55 |
| | b) Change in inventories | -1.88 | -0.27 | 2.54 | -3.79 | 2.56 |
| | c) Employee benefits expense | 1,225.82 | 1,217.73 | 1,104.18 | 4,783.19 | 4,323.59 |
| | d) Finance costs | 15.23 | 16.82 | 21.21 | 74.65 | 88.84 |
| | e) Depreciation and amortization expense | 22.83 | 19.52 | 17.91 | 77.79 | 69.01 |
| | f) Impairment of value in investment | - | - | 3.14 | - | 3.14 |
| | g) Other expenses | 79.08 | 83.98 | 83.21 | 305.34 | 285.26 |
| | Total expenses (a + b + c + d + e + f + g) | 1,363.73 | 1,351.99 | 1,240.25 | 5,297.27 | 4,813.95 |
| 3 | Profit / (loss) before exceptional items and tax (1-2) | 44.13 | 47.47 | 38.17 | 315.92 | 156.01 |
| 4 | Exceptional items | - | 270.15 | - | 270.15 | - |
| 5 | Profit / (loss) before tax (3-4) | 44.13 | -222.68 | 38.17 | 45.77 | 156.01 |
| 6 | Tax expense / (credit) | | | | | |
| | Current tax | -12.97 | 11.99 | - | 20.30 | - |
| | Deferred tax | -7.84 | -59.84 | 23.46 | -75.48 | 27.26 |
| | Total tax expense / (credit) | -20.81 | -47.85 | 23.46 | -55.18 | 27.26 |
| 7 | Profit / (loss) for the period (5-6) | 64.94 | -174.83 | 14.71 | 100.95 | 128.75 |
| 8 | Other comprehensive income / (loss) | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | |
| | a) Re-measurement of defined benefit plan | 51.87 | 54.53 | -17.12 | 103.51 | -18.55 |
| | b) Income tax relating to these items | -13.05 | -13.73 | 4.31 | -26.05 | 4.67 |
| | Other comprehensive income / (loss) for the period (net of taxes) | 38.82 | 40.80 | -12.81 | 77.46 | -13.88 |
| 9 | Total comprehensive income / (loss) for the period (7+8) | 103.76 | -134.03 | 1.90 | 178.41 | 114.87 |
| 10 | Paid-up equity share capital (face value of INR 5/- per share) | 70.64 | 70.50 | 72.18 | 70.64 | 72.18 |
| 11 | Reserves i.e. Other equity | 1,009.19 | 1,002.69 | 1,075.07 | 1,009.19 | 1,075.07 |
| 12 | Earnings per share (EPS) (INR 5/- each) | (Not annualised) | (Not annualised) | (Not annualised) | (Annualised) | (Annualised) |
| | (a) Basic (INR) | 4.60 | -12.40 | 1.02 | 7.12 | 8.93 |
| | (b) Diluted (INR) | 4.57 | -12.40 | 1.01 | 7.07 | 8.88 |

Please see the accompanying notes to the financial results



Additional disclosure as per Clause 52 (4) and 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

| Sl. No. | Particulars | Quarter ended | | | Year ended | |
|---------|---|----------------|-------------------|----------------|----------------|----------------|
| | | March 31, 2026 | December 31, 2025 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| a) | Outstanding redeemable preference shares (INR Cr) | Nil | Nil | Nil | Nil | Nil |
| b) | Debenture redemption reserve (INR Cr) | Nil | Nil | Nil | Nil | Nil |
| c) | Capital redemption reserve (INR Cr) | 4.31 | 4.31 | 2.45 | 4.31 | 2.45 |
| d) | Net worth (total equity) (INR Cr) | 1,079.83 | 1,073.19 | 1,147.25 | 1,079.83 | 1,147.25 |
| e) | Net profit after tax (INR Cr) | 64.94 | -174.83 | 14.71 | 100.95 | 128.75 |
| f) | Basic earnings per share (INR) (of INR 5/- each) | 4.60 | -12.40 | 1.02 | 7.12 | 8.93 |
| g) | Debt-equity ratio (times) | 0.45 | 0.58 | 0.75 | 0.45 | 0.75 |
| h) | Debt service coverage ratio (times) * | 4.38 | 4.01 | 1.10 | 3.58 | 1.06 |
| i) | Interest service coverage ratio (times) * | 4.62 | 4.34 | 2.82 | 3.69 | 2.63 |
| j) | Current ratio (times) | 1.41 | 1.39 | 1.44 | 1.41 | 1.44 |
| k) | Long term debt to working capital (times) * | 0.75 | 0.69 | 0.75 | 0.75 | 0.75 |
| l) | Bad debts to account receivable ratio (%) | 1.05% | 0.63% | - | 2.20% | 0.13% |
| m) | Current liability ratio (times) | 0.62 | 0.64 | 0.70 | 0.62 | 0.70 |
| n) | Total debts to total assets (times) | 0.19 | 0.22 | 0.31 | 0.19 | 0.31 |
| o) | Debtor's turnover (times) * | 7.66 | 7.59 | 7.24 | 7.67 | 6.66 |
| p) | Inventory turnover (times) * | 4.53 | 3.23 | 2.53 | 3.24 | 2.63 |
| q) | Operating margin (%) | 5.75% | 5.76% | 5.57% | 5.71% | 5.64% |
| r) | Net profit margin (%) | 4.62% | -12.52% | 1.16% | 1.85% | 2.61% |

*Ratios for the quarter ended have been annualized.

The 25,000 Listed, Rated, Secured, Redeemable, Non-Convertible Debentures ("NCDs") having a face value of INR 1,00,000/- (Indian Rupees One Lakh only) each, aggregating to INR 250 crore are fully secured by a pledge over a portion of the Company's shareholding in one of its subsidiary companies. The asset cover as on March 31, 2026, is more or equal to 2 times of the principal amount and interest of the said secured NCDs.

Formula for computation of above ratios are as follows

| Sl. No. | Particulars | Details |
|---------|---------------------------------------|---|
| a) | Debt-equity ratio | Total debt/ Total equity |
| b) | Debt service coverage ratio | Profit before depreciation, interest, impairment, tax, and exceptional item less other income and other gain/(loss) / (Interest expense excluding interest on lease liabilities + Current maturities of non-current borrowings) |
| c) | Interest service coverage ratio | Profit before interest, impairment, tax and exceptional items/ Interest expense |
| d) | Current ratio | Current assets/ Current liabilities |
| e) | Long term debt to working capital | Non-current borrowings (including current maturities of non-current borrowings)/ (Current asset- Current liability (excluding current maturities of non-current borrowings)) |
| f) | Bad debts to account receivable ratio | Bad debt writes off during the period / Average trade receivable |
| g) | Current liability ratio | Current liabilities/ Total liabilities |
| h) | Total debts to total assets | Total debt/ Total assets |
| i) | Debtors turnover | Revenue/ Average trade receivable |
| j) | Inventory turnover | Cost of goods sold/ Average inventory |
| k) | Operating margin | Profit/(loss) before depreciation, interest, impairment, tax, and exceptional item less other income and other gain/(loss)/ Revenue |
| l) | Net profit margin | Profit/(loss) after tax/ Revenue |



SIS Limited

Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna – 800010

CIN: L75230BR1985PLC002083

Statement of standalone assets and liabilities as at March 31, 2026

| Particulars | | (Figures in INR crore) | |
|-------------|---|------------------------|-----------------|
| | | March 31, 2026 | March 31, 2025 |
| | | (Audited) | (Audited) |
| A | ASSETS | | |
| | Non – current assets | | |
| | Property, plant and equipment | 204.26 | 179.29 |
| | Capital work-in-progress | 0.52 | 0.88 |
| | Other intangible assets | 16.91 | 20.70 |
| | Intangible assets under development | 0.27 | 2.07 |
| | Financial assets | | |
| | (i) Investments | 688.52 | 592.08 |
| | (ii) Loans | 3.16 | 3.16 |
| | (iii) Other financial assets | 26.24 | 17.87 |
| | Deferred tax assets (net) | 194.87 | 145.45 |
| | Income tax assets | 123.72 | 166.36 |
| | Other non – current assets | 2.96 | 9.90 |
| | Total non – current assets | 1,261.43 | 1,137.76 |
| | Current assets | | |
| | Inventories | 19.26 | 15.47 |
| | Financial assets | | |
| | (i) Investments | - | 7.50 |
| | (ii) Trade receivables | 737.73 | 684.97 |
| | (iii) Cash and cash equivalents | 52.15 | 134.82 |
| | (iv) Bank balances other than in (iii) above | 65.64 | 374.52 |
| | (v) Loans | - | - |
| | (vi) Other financial assets | 386.61 | 345.49 |
| | Other current assets | 87.45 | 97.54 |
| | Total current assets | 1,348.84 | 1,660.31 |
| | Total assets | 2,610.27 | 2,798.07 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | Equity share capital | 70.64 | 72.18 |
| | Other equity | 1,009.19 | 1,075.07 |
| | Total equity | 1,079.83 | 1,147.25 |
| | Liabilities | | |
| | Non – current liabilities | | |
| | Financial liabilities | | |
| | (i) Borrowings | 289.62 | 336.55 |
| | (ia) Lease liabilities | 67.29 | 56.70 |
| | (ii) Other financial liabilities | 0.44 | 0.68 |
| | Provisions | 219.06 | 107.54 |
| | Total non- current liabilities | 576.41 | 501.47 |
| | Current liabilities | | |
| | Financial liabilities | | |
| | (i) Borrowings | 198.08 | 521.85 |
| | (ia) Lease liabilities | 21.74 | 15.17 |
| | (ii) Trade payables | | |
| | a) Total outstanding dues of micro enterprises and small enterprises | 5.66 | 5.30 |
| | b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 27.52 | 28.00 |
| | (iii) Other financial liabilities | 448.39 | 408.32 |
| | Other current liabilities | 148.35 | 141.54 |
| | Provisions | 104.29 | 29.17 |
| | Total current liabilities | 954.03 | 1,149.35 |
| | Total liabilities | 1,530.44 | 1,650.82 |
| | Total equity and liabilities | 2,610.27 | 2,798.07 |



SIS Limited

Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna – 800010

CIN: L75230BR1985PLC002083

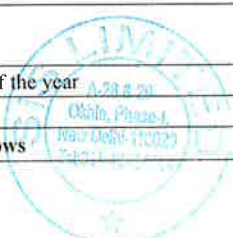
Standalone statement of cash flows for the year ended March 31, 2026

(Figures in INR Crore)

| Particulars | March 31, 2026 | March 31, 2025 |
|---|----------------|----------------|
| | (Audited) | (Audited) |
| A CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 45.77 | 156.01 |
| Adjusted for: | | |
| Depreciation and amortization expenses | 77.79 | 69.01 |
| Unrealised foreign exchange (gain) / loss | 0.48 | - |
| Net (gain) /loss on sale of property, plant and equipment | -1.10 | -0.33 |
| Net (gain) /loss on sale of investments | -84.78 | - |
| Finance costs | 74.65 | 88.84 |
| Interest income | -20.90 | -35.78 |
| Dividend Income | -50.47 | -0.72 |
| Allowance for expected credit loss | 39.52 | 14.31 |
| Employee stock option compensation expense | 4.77 | 2.50 |
| Impairment in value of investment | - | 3.14 |
| Operating profit/(loss) before changes in working capital | 85.73 | 296.98 |
| Changes in working capital: | | |
| Decrease / (increase) in trade receivables | -92.28 | 96.64 |
| Decrease / (increase) in inventories | -3.79 | 2.57 |
| Decrease / (increase) in other current assets | 8.78 | -11.41 |
| Decrease / (increase) in other current financial assets | -42.69 | -4.50 |
| (Decrease) / increase in trade payables | -0.12 | 6.69 |
| (Decrease) / increase in provisions | 290.16 | -1.73 |
| (Decrease) / increase in other current liabilities | 7.68 | 11.47 |
| (Decrease) / increase in other current financial liabilities | 35.18 | 48.00 |
| Decrease / (increase) in other non-current financial assets | -0.29 | 1.67 |
| (Decrease) / increase in other non-current financial liabilities | -0.48 | -0.28 |
| Cash (used in) / generated from operations | 287.88 | 446.10 |
| Direct (tax paid), net of refunds | 22.34 | 27.57 |
| Net cash inflow / (outflow) from operating activities | 310.22 | 473.67 |
| B CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property plant and equipment and intangible assets (including Capital work in progress/intangible assets under development) | -49.08 | -47.33 |
| Proceeds from sale / disposal of property, plant and equipment | 3.03 | 3.91 |
| Investment in subsidiary | -80.74 | - |
| Proceeds from sale of investment in subsidiary | 88.69 | - |
| Other investments made | -19.00 | -10.86 |
| Redemption of non-convertible debentures issued | 7.50 | 5.00 |
| Investment in fixed deposits | -213.01 | -494.47 |
| Redemption of fixed deposits | 513.38 | 156.09 |
| Changes in restricted balances | -0.01 | - |
| Interest received | 20.43 | 31.89 |
| Dividend received | 50.47 | 0.72 |
| Net cash inflow / (outflow) from investing activities | 321.66 | -355.05 |
| C CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of share capital (net of share issue expenses) including application money received on pending allotment | 0.26 | 0.20 |
| Buy back of equity shares including transaction cost | -151.65 | - |
| Proceeds from term loans | 16.24 | 19.98 |
| Repayment of term loans | -149.73 | -99.12 |
| Bonds/debentures issued/ (redeemed) | -75.00 | 250.00 |
| Interest paid | -62.57 | -81.18 |
| Dividend paid to company's shareholders | -98.86 | - |
| Payment of lease liabilities (including interest) | -28.75 | -21.64 |
| Net cash inflow / (outflow) from financing activities | -550.06 | 68.24 |
| D Net increase / (decrease) in cash and cash equivalents (A+B+C) | 81.82 | 186.86 |
| E Cash and cash equivalents at the beginning of the year | 134.82 | 113.21 |
| F Cash credit at the beginning of the year | -338.97 | -504.22 |
| Cash and cash equivalents at the end of the year (D+E+F) | -122.33 | -204.15 |

For the purpose of standalone statement of cash flows, cash and cash equivalents comprises of followings:

| Particulars | March 31, 2026 | March 31, 2025 |
|--|----------------|----------------|
| Cash and cash equivalents at the end of the year | 52.15 | 134.82 |
| Cash credit at the end of the year | 174.48 | -338.97 |
| Balances as per statement of cash flows | 22.33 | -204.15 |



Notes to the standalone financial results:

1. The Statement of audited standalone financial results ("the Statement") of the Company for the quarter and year ended March 31, 2026, have been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on April 30, 2026.
2. The review, as required under Regulations 33 and 52 read with 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter and year ended March 31, 2026, which needs to be explained.
3. The standalone results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
4. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 which consolidate 29 existing Labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to the new Labour Codes. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. These changes have resulted in an increase in employee benefits of INR 270.15 crores in the statement. Considering the materiality and regulatory-driven, non-recurring nature of this development, the Company has presented such incremental impact as "Exceptional item" in the standalone statement of profit & loss for the year ended March 31, 2026. The Company continues to monitor the finalization of Central/State Rules and clarifications from the Government on various other aspects of the New Labour Codes and would give appropriate accounting effect of such developments in the period in which they are notified.
5. During the quarter ended March 31, 2026, upon exercise of vested stock options by the eligible employees, the Company has allotted 271,467 equity shares of INR 5 each. Consequent to said allotment, the paid-up equity share capital of the Company stands at INR 706,360,795 divided into 141,272,159 equity shares of INR 5 each.
6. During the quarter ended March 31, 2026, the Board of Directors of the Company declared and paid an interim dividend of INR 7 per equity share (face value of INR 5 each) for the year ended March 31, 2026.
7. During the quarter ended March 31, 2026, the Board of Directors approved the appointment of Mr. Ravindra Kishore Sinha (DIN: 00945635), as Chairman Emeritus of the Company with effect from January 29, 2026, in recognition of his distinguished leadership and long-standing contribution as the founder of the Company.
8. During the quarter ended March 31, 2026, based on the recommendation of the Nomination and Remuneration Committee and the Board of directors, the shareholders, by way of special resolution passed through postal ballot, approved the appointment of Dr. Onkar Sharma (DIN: 11462580) as an Independent Director (Non-Executive and Independent) on the Board of the Company for a period of 2 (two) years with effect from January 29, 2026.
9. During the quarter ended March 31, 2026, based on the recommendation of the Nomination and Remuneration Committee and the Board of directors, the shareholders, by way of special resolution passed through postal ballot, approved the re-appointment of Mr. Deepak Kumar (DIN: 02568053) as an Independent Director on the Board of the Company for a second term of 2 (two) years with effect from June 27, 2026.
10. The figures for the quarter ended March 31, 2026, and the corresponding quarter ended March 31, 2025, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
11. In accordance with IND-AS 108, Operating segments, segment information has been provided in the audited consolidated financial results of the Group and, therefore, no separate disclosure on segment information is given in this audited standalone financial result.

For and on behalf of the Board of Directors of
SIS Limited



Rituraj Kishore Sinha
Managing Director



Place: New Delhi
Date: April 30, 2026

April 30, 2026

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Company Symbol: SIS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Company Code: Equity: 540673
Debt: 976573

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Brajesh Kumar, Chief Financial Officer of SIS Limited (“the Company”), hereby declare that the Statutory Auditors of the Company, S S Kothari Mehta & Co. LLP, Chartered Accountants (Firm Registration No. 000756N/ N500441), have issued an Audit Report with an unmodified opinion on the annual audited financial results (standalone and consolidated) of the Company for the financial year ended March 31, 2026. This declaration is submitted in compliance with Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the same on record.

Thanking you.

Sincerely,
For SIS Limited

Brajesh Kumar
Chief Financial Officer

FY26 Record Year; SIS PAT grew 28% YoY

New Delhi, April 30th, 2026, SIS Ltd. (NSE: SIS, BSE: 540673), announced its Unaudited Financial Results for the quarter and full year ended March 31st, 2026.

Key Consolidated Financials at a Glance:

| Rs. cr. | Q4 FY26 | Q4 FY25 | Y-o-Y | Q3 FY26 | Q-o-Q |
|-------------------------|---------|---------|-------|---------|-------|
| Revenue from operations | 4,489.3 | 3,427.9 | 31.0% | 4,185.2 | 7.3% |
| EBITDA | 207.0 | 164.8 | 25.6% | 189.3 | 9.4% |
| EBITDA % | 4.6% | 4.8% | | 4.5% | |
| Operating PAT | 105.5* | 82.5 | 27.9% | 100.8 | 4.6% |
| Operating PAT % | 2.4% | 2.4% | | 2.4% | |

* The adjustment is on account of the one-off impact from APS acquisition-related cost (~INR 3 cr.).

- Segmental revenues are as follows:**
 - **Security Solutions India:** Rs. 1,925 cr. in Q4 FY26 vs Rs. 1,435 cr. in Q4 FY25 and Rs. 1,898 cr. in Q3 FY26
 - **Security Solutions International:** Rs. 1,950 cr. in Q4 FY26 vs Rs. 1,424 cr. in Q4 FY25 and Rs. 1,670 cr. in Q3 FY26
 - **Facility Management Solutions:** Rs. 635 cr. in Q4 FY26 vs Rs. 587 cr. in Q4 FY25 and Rs. 636 cr. in Q3 FY26
- Return Ratios:** ROCE at 16.5% in Q4 FY26 and RoE at 15.8% in Q4 FY26.
- Net Debt to EBITDA:** Net Debt/EBITDA at 0.99x as of March '26, down from 1.25x as of December '25.

- **Cash Conversion:** OCF/EBITDA on a consolidated basis was 203.3% for the quarter; group DSO at 63 days, the lowest since June '23.
- **Capital Return:** SIS returned ~Rs. 250 cr. to shareholders through dividends and buybacks in FY26.

Business Updates:

- **Security Solutions India:** The Security Solutions India business continued its growth momentum with 34.2% YoY growth in revenue for the quarter, reaching Rs. 1,925 Cr. Major wins during the quarter came from the E-commerce, Construction & Manufacturing and Power & Energy sectors. Segment EBITDA was Rs. 98 cr.; EBITDA margin at 5.1% in Q4 FY26, compared to 4.8% in Q3 FY26 — a sequential improvement.
- **Security Solutions International:** The Security Solutions International business recorded a revenue of Rs. 1,950 Cr. for the quarter, a 36.9% YoY growth (17.1% in constant currency). Growth was primarily driven by new wins in the Ecommerce and Government sectors. Segment EBITDA at Rs. 74 cr., a 28.7% YoY growth, with EBITDA margin at 3.8%. Henderson (Singapore) reported operational profits in Q4 FY26 and for the full year FY26, reflecting continued progress on the turnaround.
- **Facility Management Solutions:** The Facility Management Solutions segment continued its growth momentum with 8.1% revenue growth YoY for the quarter, reaching revenues of Rs. 635 Cr. for the quarter. Major wins during the quarter came from the Healthcare, Manufacturing & Construction and Automobile sectors. The segment reported its highest-ever quarterly EBITDA at Rs. 35 cr., a 26.5% YoY growth. EBITDA margin expanded to 5.5% in Q4 FY26 from 4.7% in Q4 FY25, driven by operating leverage and a focus on other margin improvement initiatives.

Commenting on the performance, Mr. Rituraj Kishore Sinha, Group Managing Director said,

“We exit FY26 with – highest ever revenue, highest ever EBITDA. Largest capital return to shareholders - INR 250 cr. And the greatest reset opportunity the industry has witnessed in decades - Labour Codes. SIS is moving from FY26 REBOUND year to potentially INFLECTION year.”

About SIS Limited (SIS):

SIS is a ₹16,000 cr., Indian Multinational and Essential services Market Leader in India, with more than 3,00,000 employees. SIS is amongst the Top 10 private sector employers with over 300 offices across 600+ districts. SIS is #1 in Security Solutions, #1 in Facility Management and #2 in Cash Logistics segments in India. It is also the largest Security Solutions company in Australia.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further details please contact:

| |
|--|
| Company: |
| SIS Limited CIN: U75230BR1985PLC002083 |
| Mr. Vineet Toshniwal Email: investorrelations@sisindia.com |

May 1, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Company Code: Equity: 540673
Debt: 976573

Dear Sir/ Madam,

Sub: Disclosure under Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circular(s), Security Cover Certificate as on March 31, 2026, issued by S S Kothari Mehta & Co. LLP, Statutory Auditors, is enclosed.

Kindly take note of the same.

Thanking you.

Sincerely,
For **SIS Limited**

Pushpalatha Katkuri
Company Secretary and Compliance Officer

To
The Board of Directors
SIS Limited
Annapoorna Bhawan, Telephone Exchange Road,
Kurji, Patna – 800010, India.

Independent Auditor's Certificate pursuant to Regulation 54 read with Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circulars no -SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 & SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13,2025 (as amended)

- 1) This certificate is issued in accordance with the terms of our engagement letter dated September 01, 2022, as amended with SIS Limited (“the Company”).
- 2) The accompanying statement of Security Cover as on March 31, 2026 (“the Statement”) has been prepared by the Company's management in accordance with the requirements of Regulation 54 read with Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circulars no - SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 & SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13,2025 (as amended) (“the Regulations”) for the purpose of submission to the Stock exchanges & Debenture Trustee i.e. Axis Trustee Services Limited of the Company.

Management's Responsibility for the Statement

- 3) The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4) The Management is also responsible for ensuring compliance with the requirements of the Regulations for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustee.

Auditor's Responsibility

- 5) Pursuant to requirement of the Regulations, it is our responsibility to provide reasonable assurance in the form of an opinion as to whether book values as mentioned in the statement are in agreement with the audited standalone financial results, its underlying books of accounts and other relevant documents and records of the Company for the quarter ended March 31, 2026 and are correct.
- 6) We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (“the ICAI”). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

SIS Security Cover Certificate for Q4 FY 25-26



Page 1 of 2

SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

- 7) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC), Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

Opinion

- 8) Based on our examination, evidences obtained, and the information and explanations provided to us, along with the representations provided by the management, in our opinion book values as mentioned in the statement are in agreement with the audited standalone financial results, its underlying books of accounts and other relevant documents and records of the Company for the quarter ended March 31, 2026 and are correct.

Restriction on distribution or use

- 9) Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
- 10) The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which inter alia, requires it to submit this certificate along with the accompanying Statement to the Stock exchanges & Debenture Trustee(s) of the Company, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No. 000756N/ N500441


Naveen Aggarwal

Partner

Membership No. 094380

UDIN: 26094380PDMHRT6963

Place: - New Delhi

Date: - April 30, 2026



Enclosed: Statement

The statement (Annexure - 1)

| Column A Particulars | Column B Description of asset for which this certificate relate | Column C Exclusive Charge | Column D Exclusive Charge | Column E Part-Passu Charge | Column F Part-Passu Charge | Column G Part-Passu Charge | Column H Assets not offered as Security | Column I Debt not backed by any assets offered as security | Column J Elimination (amount in negative) | Column K (Total C to J) | Column L Market Value for Assets charged on Exclusive basis* | Column M Carrying/book value for assets where market value is not ascertainable or applicable | Column N Market Value for Part Passu charge Assets | Column O Carrying value/book value for part passu charge assets where market value is not ascertainable or applicable | Column P Total Value (L+M+N+O) |
|--|--|------------------------------|------------------------------|-------------------------------|-------------------------------|-------------------------------|--|---|--|----------------------------|---|--|---|--|-----------------------------------|
| ASSETS | | | | | | | | | | | | | | | |
| Property, Plant and Equipment | | | 72.15 | NA | NA | 34.16 | 29.21 | | | 35.52 | | | | | 0.00 |
| Capital Work-in-progress | | | NA | NA | NA | NA | 0.52 | | | 0.52 | | | | | 0.00 |
| Right of use Assets | | | NA | NA | NA | NA | 68.74 | | | 68.74 | | | | | 0.00 |
| Goodwill | | | NA | NA | NA | NA | 0.00 | | | 0.00 | | | | | 0.00 |
| Intangible Assets | | | NA | NA | NA | NA | 16.91 | | | 16.91 | | | | | 0.00 |
| Intangible Assets under Development | | | NA | NA | NA | NA | 0.27 | | | 0.27 | | | | | 0.00 |
| Investments | 15,58,546 equity shares of Rs. 10/- each in Total Solutions Services Private Limited | 110.07 | 0.00 | NA | 0.00 | 0.00 | 578.45 | | | 688.52 | 520.13 | | | | 520.13 |
| Leases | | | | NA | NA | 0.00 | 3.16 | | | 3.16 | | | | | 0.00 |
| Inventory | | | | NA | NA | 19.26 | 19.26 | | | 19.26 | | | | | 0.00 |
| Trade Receivables | | | | NA | NA | 237.23 | 237.23 | | | 237.23 | | | | | 0.00 |
| Cash and Cash Equivalents | | | | NA | NA | 52.15 | 0.00 | | | 52.15 | | | | | 0.00 |
| Bank balances other than Cash and Cash Equivalents | | | | NA | NA | 10.07 | 55.57 | | | 65.64 | | | | | 0.00 |
| Other | | | | NA | NA | 474.06 | 347.79 | | | 821.85 | | | | | 0.00 |
| Total | | 110.07 | 72.15 | 0.00 | 0.00 | 1,327.43 | 1,100.62 | 0.00 | 0.00 | 2,410.27 | 520.13 | 0.00 | 0.00 | 0.00 | 520.13 |
| LIABILITIES | | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains*# | Secured, Redeemable, Rated, Listed, Non-Convertible Debentures | 250.00 | | NA | NA | NA | | NA | | 250.00 | | 250.00 | | | 250.00 |
| Other debt sharing pari-passu charge with other debt | | | 0.00 | NA | NA | NA | 0.00 | NA | | 0.00 | | | | | 0.00 |
| Other debt | | | | NA | NA | NA | 0.00 | NA | | 0.00 | | | | | 0.00 |
| Subordinated debt | | | | NA | NA | NA | 0.00 | NA | | 0.00 | | | | | 0.00 |
| Borrowings | | | | NA | NA | NA | 0.00 | NA | | 0.00 | | | | | 0.00 |
| Banks* | | | 65.42 | NA | NA | 175.06 | | NA | | 240.48 | | | | | 0.00 |
| Debt Securities | | | | NA | NA | 0.00 | | NA | | 0.00 | | | | | 0.00 |
| Others* | | | | NA | NA | 0.00 | | NA | | 0.00 | | | | | 0.00 |
| Trade payables | | | | NA | NA | NA | 33.18 | NA | | 31.18 | | | | | 0.00 |
| Leave liability | | | | NA | NA | NA | 69.03 | NA | | 89.03 | | | | | 0.00 |
| Provisions | | | | NA | NA | NA | 323.35 | NA | | 323.35 | | | | | 0.00 |
| Others | | | | NA | NA | NA | 594.40 | NA | | 594.40 | | | | | 0.00 |
| Total | | 250.00 | 65.42 | 0.00 | 0.00 | 1,75.06 | 1,039.96 | 0.00 | 0.00 | 1,530.44 | 0.00 | 250.00 | 0.00 | 0.00 | 250.00 |
| Cover on Book Value | | 0.44 | | | | | | | | | | | | | NA |
| Cover on Market Value | | NA | | | | | | | | | | | | | NA |
| Exclusive security cover ratio | | 0.44 | 0 | | | 0 | | | | | | | | | 2.08 |

* The market value of investment is based on the valuation performed for September 30, 2024.

Includes interest accrued thereon

The number are prior to Ind AS adjustment, which is clubbed into other liabilities (i.e. in the financial statement, the book value is INR 249.10 crore calculated as NCD amount of INR 250 crore less Ind AS adjustment of INR 1.90 crore).

